

You can be the last Sandwich Generation

NTUC Income's study on the Sandwich Generation phenomenon revealed harsh realities about how Singaporeans view their financial future.

The Sandwich Generation refers to people in their 30s or 40s, who are financially responsible for their children and ageing parents.



of young Singaporeans believed they will be the next Sandwich Generation because they:

- ➔ Feel financially responsible for retired parents
- ➔ Expect parents to live longer
- ➔ Believe that parents have insufficient retirement funds



of parents believed their children will be the next Sandwich Generation, while 59% felt their grandchildren will also be so.



of young Singaporeans worry that their parents would look to them for financial support after they retire.

The fears of young Singaporeans are not unfounded

- ➔ 3 in 5 parents had not planned for their retirement.
- ➔ 59% of parents, who started retirement planning, did not plan for funds to last till 82 years old (estimated life expectancy).
- ➔ 34% of parents, who were confident about their financial situations, expected their children to financially support them when they retire.



Young Singaporeans want to avoid becoming the next Sandwich Generation



agree that parents should prepare and be financially independent in retirement.

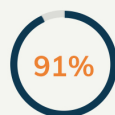


would like parents to take a more serious view on retirement planning.



would make personal sacrifices such as not marrying, have fewer or no children.

Parents believed they can help their children avoid becoming the next Sandwich Generation



believed they have better opportunities than their own parents to do so.



indicated that they can do so by being financially independent in retirement.

Our children will not be caught between providing for their families and parents, if we planned for retirement.

Start Retiring at income.com.sg/LastSandwichGeneration