

**26 May 2023**

### **ANNOUNCEMENT RELATING TO THE LIQUIDATION OF NTUC INCOME INSURANCE CO-OPERATIVE LIMITED ('CO-OP')**

Reference is made to our letter to all shareholders dated 6 April 2023 ('Letter').

#### **1. Arrangements regarding delivery of share certificates**

As set out in our Letter, all Co-op shareholders are official shareholders of Income Insurance Limited ('Income Insurance') as at 6 April 2023. Shareholders of Income Insurance were given two options as to the custody arrangement for their shares namely:

- Default option (Option 1): Share certificates to be held in custody by the Share Registrar of Income Insurance, Boardroom Corporate & Advisory Services Pte Ltd ('Share Registrar')
- Option 2: Share certificates to be mailed and held by shareholders personally

The Liquidators have been informed that all share certificates belonging to shareholders who opted for Option 2 have been mailed out to shareholders.

**If you have opted for Option 2 and have not received your share certificate, please urgently contact the Share Registrar at [income@boardroomlimited.com](mailto:income@boardroomlimited.com) or call +65 6536 5355 between 8.30 am to 5.30 pm on Monday to Friday.**

#### **2. Next steps in the Liquidation**

Following the distribution of the Income Insurance shares, largely all the assets of Co-Op have been distributed. The Liquidators will now see to certain administrative tasks needed to liquidate Co-Op and subsequently apply to the Registrar of Co-operative Societies ('Registrar') (under the Ministry of Culture, Community and Youth) for the cancellation of the registration of Co-Op pursuant to Section 89 of the Co-Operative Societies Act 1979.

Further announcements will be made once the registration has been cancelled.

Shareholders can follow Income's and the Liquidators' websites for updates and FAQs via the following pages:

<https://www.income.com.sg/corporatisation>  
<https://kordamentha.com/creditors/incomecoop>

Should you have any queries, kindly contact the relevant parties accordingly:

Queries pertaining to your Income shareholdings, share certificates or share transfer	Contact Boardroom at <a href="mailto:income@boardroomlimited.com">income@boardroomlimited.com</a>
Queries pertaining to the liquidation of Co-op	Contact KordaMentha at <a href="mailto:incomecoop@kordamentha.com">incomecoop@kordamentha.com</a>

Yours faithfully  
for and on behalf of  
NTUC Income Insurance Co-operative Limited

Cameron Lindsay Duncan  
Liquidator

*This is a computer-generated letter and no signature is required.*

The winding up of the affairs of NTUC Income Insurance Co-Operative Limited is being managed by the Liquidators. The Liquidators contract and act only as agents of NTUC Income Insurance Co-Operative Limited and disclaim any personal liability.