

THANK YOU FOR SUPPORTING INCOME ORANGEAID!

Income, through OrangeAid, partners like-minded organisations to create programmes that bring about inclusive growth and development in Singapore. We would like to thank you for your kind donations to OrangeAid. Together, through various initiatives in 2021, we have made a difference in the society that we live in.

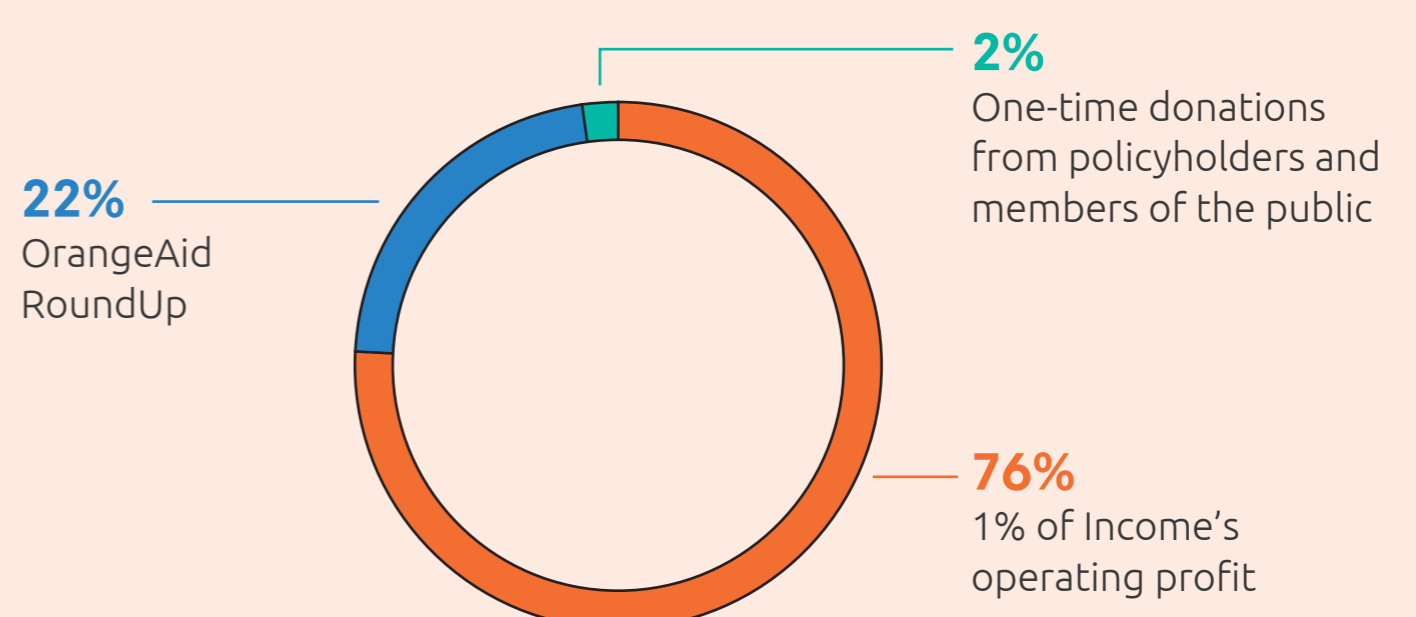
Income OrangeAid's Mission

Disbursed more than **\$14.8 million** to close to 9,900 children and youths since inception

Established in 2010, Income OrangeAid empowers youth-in-need in Singapore through education. Annually, Income donates 1% of its annual insurance operating profits to support OrangeAid programmes. To date, Income OrangeAid has disbursed more than \$14.8 million to close to 9,900 children and youths through diverse community partnerships and programmes.



Our Channels of Funding



In 2021, we disbursed a total of **\$1.4 Million** to beneficiaries of Income OrangeAid

OrangeAid RoundUp

Through OrangeAid RoundUp, we encourage our customers to round up their policy premiums to the next dollar or more and donate the difference to OrangeAid in support of education for youth-in-need.

To round up your life insurance policy: <https://www.income.com.sg/oadonation-life>

To round up your general insurance policy: <https://www.income.com.sg/oadonation>



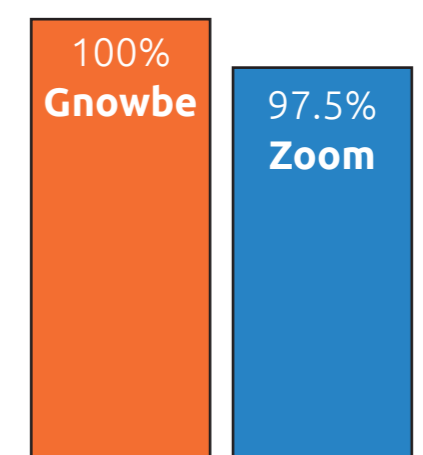
Highlights of 2021

Disbursed **\$1.02 Million** in bursaries to close to 400 underprivileged youths through the Income OrangeAid Future Development Programme

The Income OrangeAid Future Development Programme (FDP) continues to be our flagship initiative that champions education for youth-in-need. The FDP supports low-income students studying at the Institute of Technical Education (ITE) and polytechnics in Singapore with bursaries, financial literacy training, as well as, personal and career guidance. With our belief that education empowers social mobility, the programme is designed to support our beneficiaries who are in difficult financial and family circumstances so that they stay focused and motivated to complete their tertiary education. Due to pandemic safe-distancing measures last year, the FDP financial literacy workshops were moved online, leveraging an interactive education digital application.

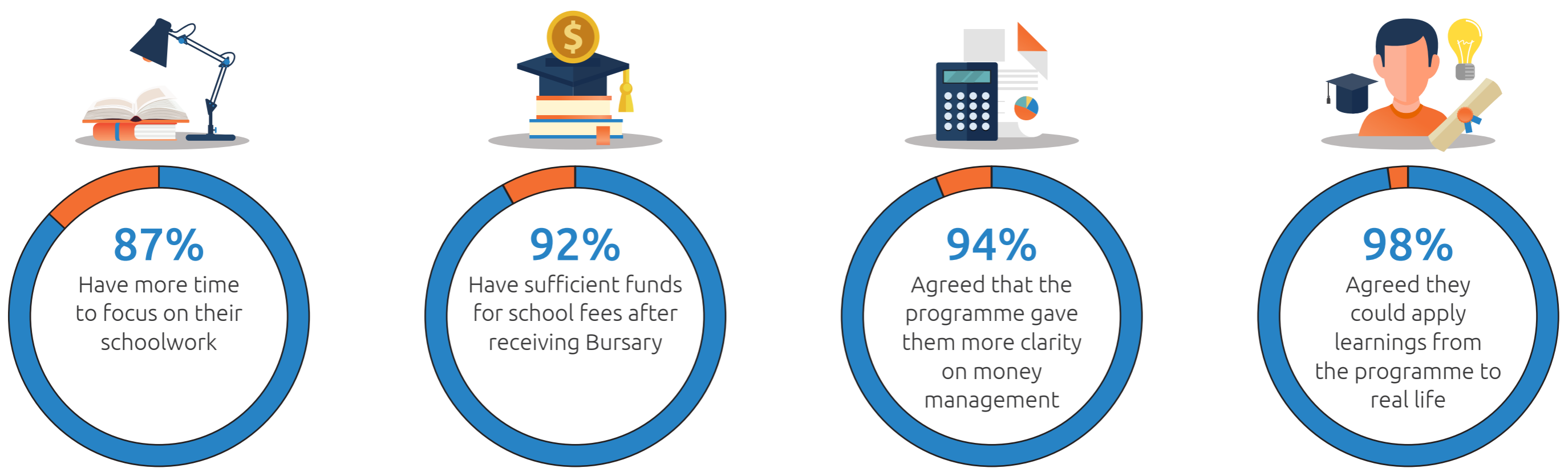


Online workshop participation rates:



2021 Future Development Programme

Together with the support of all our donors, we continue to empower our FDP beneficiaries via education. Hear from our beneficiaries below how the programme has benefited them.



“The FDP taught me communication skills, which is important in my part-time job as a beauty advisor as I am required to understand and communicate well with customers.

I struggled with my studies early this year as I was working part-time early this year but the FDP taught me the importance of time management and I'm able to apply the skill in real life now.

Celine Tham, 19, ITE College West



“The FDP taught me money management, such as the importance of saving and ways to manage my expenses and savings efficiently.

Thanks to the various questionnaires and activities carried out during the FDP, I gained better awareness about my potential and capabilities. This makes me more confident in identifying the area of work that I can embark on in the future.

Zane Koh, 19, ITE College West



Income Family Micro-Insurance Scheme

The Income Family Micro-Insurance Scheme (IFMIS) offers children and youths from low-income families insurance protection in the event of a loss of a parent or guardian, or if they suffered permanent disability. We understand that families, especially from low-income backgrounds, are often the hardest hit when a parent or guardian becomes seriously ill, suffers a permanent disability or dies. This is especially so when the parent or guardian is the sole breadwinner of the family. IFMIS offers a pay-out of \$5,000 in the unfortunate event that the insured passes away or suffers total and permanent disability. In 2021, IFMIS also extended its coverage to include COVID-19 benefits to help eligible students and their families tide over challenging times should the need arise.

IFMIS covers eligible students who are studying in a local primary, secondary, specialised school or pre-university institution and receiving assistance under the Ministry of Education Financial Assistance Scheme (MOE FAS). The IFMIS also covers eligible children who are enrolled in NTUC First Campus' My First Skool. In 2021, over 52,000 students remained eligibility for IFMIS.

IFMIS disbursed **\$150,000** in claims to 30 families in 2021

