

PRODUCT SUMMARY

DIRECT – Dread Disease Rider for Term (CTV4)

1. Rider Description

DIRECT – Dread Disease Rider for Term is a non-participating, regular premium rider that accelerates the sum assured of the basic plan upon diagnosis of the insured with a specified dread disease during the term of the rider. This rider can only be attached to DIRECT – Term (renewable) or DIRECT – Term (non-renewable).

The rider terms and entry ages are as follow:

Rider Term	Minimum Entry Age (Last Birthday)	Maximum Entry Age (Last Birthday)
5 ¹	18	59
20 years	18	44
Up to age 64 (Last Birthday)	18	59

¹ The rider can be renewed up to a maximum coverage age of 64 (LB)

The rider term and sum assured must be the same as that of the basic plan.

This is a Direct Purchase Insurance product, with no financial advice provided. The product is not available for sale through all other distribution channels of Income.

2. Benefits

Dread Disease Benefit

Upon diagnosis of the insured with a specified dread disease (except angioplasty and other invasive treatment for coronary artery) during the term of the rider, the sum assured of the basic plan will be payable in one lump sum.

The rider terminates thereafter.

In the event the insured undergoes angioplasty and other invasive treatment for coronary artery during the term of the rider, 10% of the sum assured of the basic plan will be payable in one lump sum, subject to a maximum cap of \$25,000. The benefit for angioplasty and other invasive treatment for coronary artery is payable once only, the sum assured of the basic plan will be reduced accordingly after the payment.

The 30 specified dread diseases* covered under the rider are:

No.		No.	
1	Major Cancers	16	Muscular Dystrophy
2	Heart Attack of Specified Severity	17	Parkinson's Disease
3	Stroke	18	Surgery to Aorta
4	Coronary Artery By-Pass Surgery	19	Alzheimer's Disease / Severe Dementia
5	Kidney Failure	20	Fulminant Hepatitis
6	Aplastic Anaemia	21	Motor Neurone Disease
7	End Stage Lung Disease	22	Primary Pulmonary Hypertension
8	End Stage Liver Failure	23	HIV Due to Blood Transfusion and Occupationally Acquired HIV
9	Coma	24	Benign Brain Tumour
10	Deafness (Loss of Hearing)	25	Viral Encephalitis
11	Heart Valve Surgery	26	Bacterial Meningitis
12	Loss of Speech	27	Angioplasty & Other Invasive Treatment for Coronary Artery
13	Major Burns	28	Blindness (Loss of Sight)
14	Major Organ / Bone Marrow Transplantation	29	Major Head Trauma
15	Multiple Sclerosis	30	Paralysis (Loss of Use of Limbs)

Please refer to the policy contract for the full definitions of each dread disease and the circumstances in which the policyholder can claim.

***The Life Insurance Association Singapore (LIA) has standard Definitions for 37 severe-stage Dread Diseases (Version 2014). These Dread Diseases fall under Version 2014. You may refer to www.lia.org.sg for the standard Definitions (Version 2014).**

3. Premiums

Premiums are payable throughout the premium term. You can choose to pay monthly, quarterly, half-yearly or yearly.

Please note that the premium rates are non-guaranteed. These rates may be adjusted based on future experience. Income will give six months' notice in the event premium rates need to be revised.

4. Renewability

Only Dread Disease Rider attached to DIRECT – Term (renewable) can be renewed.

At the end of each 5-year term of the rider, the rider would be renewed automatically without further underwriting for another 5 years. The rider can be renewed up to a maximum of age 64 (last birthday) at its prevailing sum assured, if there is no claim (except angioplasty and other invasive treatment for coronary artery) during the term of the rider.

The premium payable upon renewal will be based on the prevailing age of the insured, the prevailing sum assured and the prevailing premium rates at the time the rider is renewed. The rider will not be renewed if the insured is 60 years and above at the time the rider is due for renewal.

The basic plan must be in-force for this rider to be renewed.

Policyholders can choose not to renew the rider.

5. Exclusions

Benefits of this plan are not payable under certain conditions, commonly known as exclusions. The categories of exclusions that are common to all life insurers relate to:

- (a) A waiting period
- (b) Pre-existing medical conditions

In addition to the above common categories of exclusions, Income may impose other exclusions.

All the exclusions for DIRECT – Dread Disease Rider for Term are listed as follows:

Dread Disease Benefit

Dread Disease Benefit payment will not be made for:

- (a) deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- (b) deliberate misuse of drugs or alcohol;
- (c) acquired immunodeficiency syndrome (AIDS), AIDS-related complex or infection by human immunodeficiency virus (HIV), except as stated under HIV due to blood transfusion and occupationally acquired HIV; or
- (d) major cancers, heart attack of specified severity, coronary artery by-pass surgery, or angioplasty and other invasive treatment for coronary artery, where the insured was diagnosed with the disease within 90 days after the cover start date. For coronary artery by-pass surgery and angioplasty and other invasive treatment for coronary artery, the date of diagnosis shall refer to the date of diagnosis of the medical condition that leads to the surgical procedure, and not to the date of surgical procedure.

Cover start date refers to:

- (a) the date of issue of the rider;
- (b) the date of issue of an endorsement to include or increase a benefit; or
- (c) the date we reinstate the rider;

whichever is the latest.

Other Conditions

After you have been continuously covered for one year from the cover start date, we will pay your claim unless:

- (a) it is a case of fraud;
- (b) you fail to pay a premium;
- (c) the insured has a material pre-existing condition; or
- (d) the claim is excluded or not covered under the terms of the rider.

The definitions of the exclusions are stated in the policy contract. Please refer to the policy contract.

6. Grace Period

There is a 30 days grace period to pay the premiums due on your rider. If any benefits are due to be paid during this period, the unpaid premiums will be deducted from the benefits.

7. Lapse

If premiums are still not paid after the grace period, your rider will lapse.

8. Reinstatement Period

If this rider ends because you have not paid the premium, you can reinstate it within 36 months by paying the premiums you owe along with interest. This applies as long as you give us satisfactory proof of the insured's good health and there is no change in the risks covered by this rider. However, if we do not ask for the insured's health declaration or medical checks at the time of application, then you need not give us satisfactory proof of the insured's good health.

9. Claim

You must inform Income within 6 months after the diagnosis or the event giving rise to the claim.

You must provide adequate evidence required by Income. You may need to bear the charges in providing such evidence.

Please refer to our webpage for the claim procedures: <http://www.income.com.sg/claims>.

10. Termination

This rider will end immediately when the basic policy ends.

You may write in to terminate or surrender your rider any time. Please refer to our webpage for the termination or surrender procedures: <http://www.income.com.sg/claims/life-and-health-insurance/surrender-of-policies>.

Please note that if you terminate your rider, you may not be able to obtain a similar level of protection on the same terms in the future.

DISCLAIMER

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this plan and does not explain the whole contract. The contents of this product summary may be different from the terms of cover eventually issued. Please read the policy contract for the precise terms, conditions and exclusions. Only the terms, conditions and exclusions in the policy contract will be enforceable by the policyholder and Income.