

Income Asia Dividend Advantage Fund

Monthly Fund Factsheet
as of 30 June 2025

Investment Objective

To provide regular distributions and long-term growth from equity investments that focus on the Asia Pacific region (excluding Japan).

Investment Scope

The sub-fund aims to achieve the objective by investing all or substantially all of its assets in the FSSA Dividend Advantage Fund Class A (Q Dist) SGD ("underlying fund"). The underlying fund invests all or substantially all of its assets in the FSSA Asian Equity Plus Fund ("underlying sub-fund") a sub-fund under the Dublin registered umbrella fund known as First Sentier Investors Global Umbrella Fund plc.

The underlying fund and underlying sub-fund may use financial derivative instruments for the purpose of hedging or for efficient portfolio management.

The sub-fund is denominated in Singapore Dollars.

Fund Details

| | |
|--------------------------------|---|
| Launch Date | 21 January 2025 |
| Fund Size | S\$0.76 million |
| Initial Sales Charge | Please refer to "Fees and Charges" section of the Product Summary for ILP. |
| Annual Management Fee | 1.50% p.a. This includes management fee charged by the manager of the underlying fund. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% of the sub-fund balance at any point of time. |
| Custodian | JPMorgan Chase Bank, National Association, Hong Kong Branch |
| Dealing Frequency | Every business day |
| Inclusion in CPFIS | N.A. |
| CPFIS Risk Classification | N.A. |
| Fund Manager | Income Insurance Limited |
| Manager of the Underlying Fund | First Sentier Investors (Singapore) |
| Benchmark | MSCI AC Asia Pacific ex-Japan Index |
| Structure | Single Fund. The units in the sub-fund are not classified as Excluded Investment Products |

Top 10 holdings as of 30 June 2025

The Income Asia Dividend Advantage Fund has invested S\$0.77 million (100.53% of NAV) into FSSA Dividend Advantage Fund Class A (Q Dist) SGD.

FSSA Dividend Advantage Fund Class A (Q Dist) SGD

| | S\$ (mil) | % of NAV | | S\$ (mil) | % of NAV |
|------------------------------------|-----------|----------|-----------------------------------|-----------|----------|
| Tencent Holdings Ltd | 414.19 | 9.10 | AIA Group Ltd | 172.96 | 3.80 |
| Taiwan Semiconductor Manufacturing | 373.22 | 8.20 | Netease Inc | 159.30 | 3.50 |
| HDFC Bank Limited | 286.74 | 6.30 | PT Bank Central Asia TBK | 141.10 | 3.10 |
| ICICI Bank Ltd | 241.23 | 5.30 | Midea Group | 141.10 | 3.10 |
| Oversea-Chinese Banking Corp | 191.16 | 4.20 | Samsung Electronics Co Ltd Pfd Nv | 136.55 | 3.00 |

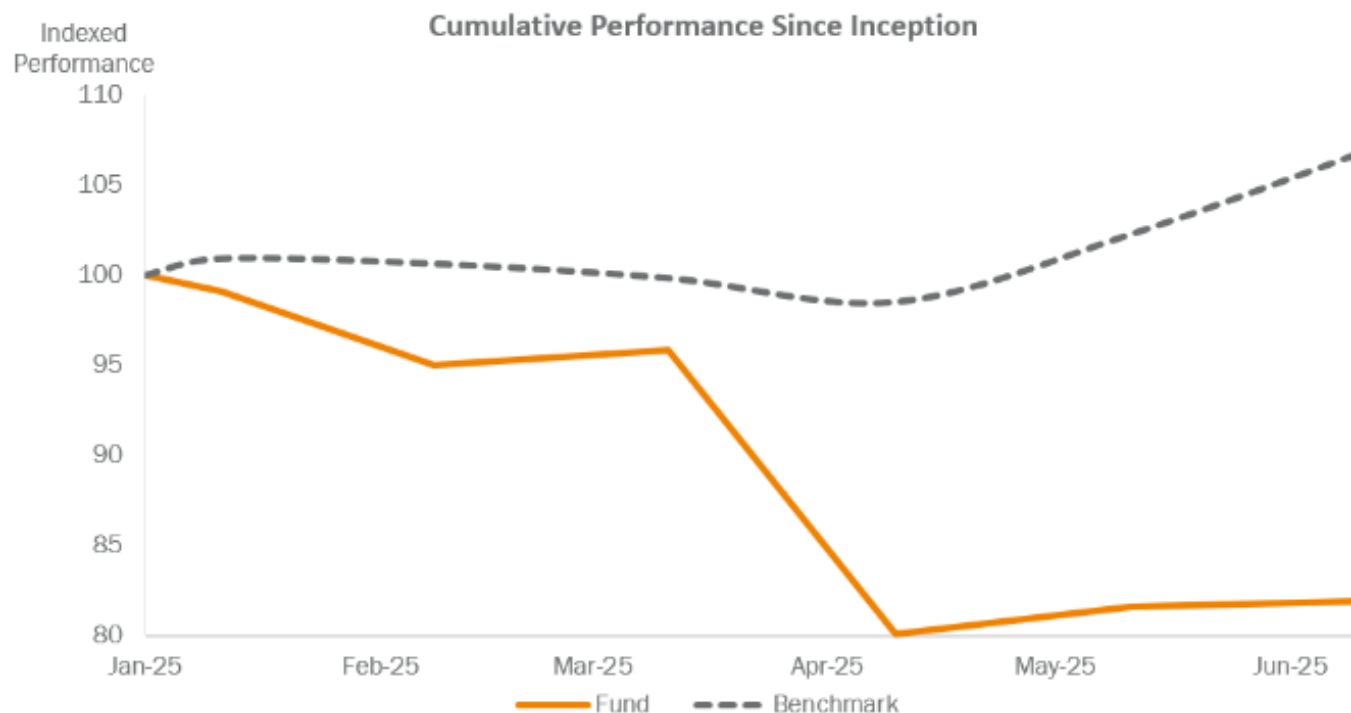
Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

Fund performance vs benchmark

| | 1-month | 3-month | 6-month | 1-year | 3-year^ | 5-year^ | 10-year^ | Since inception |
|-------------------------------------|---------|---------|---------|--------|---------|---------|----------|-----------------|
| Income Asia Dividend Advantage Fund | 0.38 | -14.53 | N.A. | N.A. | N.A. | N.A. | N.A. | -18.07 |
| Benchmark | 4.35 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 6.72 |

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The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.

^ Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

Volatility

| | 3-year (Annualised)* |
|-------------------------------------|----------------------|
| Income Asia Dividend Advantage Fund | N.A. |

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested.

*3-year volatility data is not available.

Asset allocation as of 30 June 2025^^

| | Market Value S\$ (mil) | % of Net Asset Value |
|-------------------|---------------------------|-------------------------|
| Equities | 0.73 | 95.50 |
| Liquidity & Other | 0.03 | 4.50 |
| Total | 0.76 | 100.00 |

Country allocation as of 30 June 2025^^

| | Market Value S\$ (mil) | % of Net Asset Value |
|-------------------|---------------------------|-------------------------|
| China | 0.23 | 30.30 |
| India | 0.17 | 22.50 |
| Taiwan | 0.11 | 15.30 |
| Hong Kong | 0.05 | 6.60 |
| Singapore | 0.05 | 6.20 |
| South Korea | 0.04 | 4.60 |
| Japan | 0.03 | 3.50 |
| Indonesia | 0.03 | 3.50 |
| Thailand | 0.01 | 1.60 |
| New Zealand | 0.01 | 1.40 |
| Liquidity & Other | 0.03 | 4.50 |
| Total | 0.76 | 100.00 |

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S\$ (mil).

^^ Information extracted from the underlying FSSA Dividend Advantage Fund Class A (Q Dist) SGD. Source: First Sentier Investors (Singapore).

IMPORTANT NOTES

The Income Asia Dividend Advantage Fund is an Investment-Linked Policy (ILP) sub-fund issued by Income Insurance Limited (Unique Entity Number No. 202135698W), an insurance company registered in Singapore and having its registered address office at 75 Bras Basah Road, Income Centre, Singapore 189557. The information in this fund summary is for informational use only. A product summary relating to the sub-fund is available and may be obtained through Income Insurance. A potential investor should read the product summary and product highlights sheet in conjunction with the underlying fund prospectus before deciding whether to subscribe for units in the sub-fund. Investments are subject to investment risks including the possible loss of the principal amount invested. The sub-fund shall comply with the investment guidelines as set out in the Code of Collective Investment Schemes, internal investment restrictions, relevant laws and regulations. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the sub-fund are not necessarily indicative of the future or likely performance of the sub-fund. The sub-fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the sub-fund is not guaranteed and the value of units in the sub-fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

Information correct as of 30 June 2025