

HOMETEAMNS INSURANCE SCHEME

INTRODUCTION

The HomeTeamNS Insurance Scheme is specially designed by Income to provide additional financial protection to HomeTeamNS members and their dependents.

This document provides you with the key features and benefits of the Policy.

1. THE GROUP POLICY

BENEFITS

You are covered 24 hours a day anywhere in the world.

The benefits you will receive under the Policy are:

(A) Death

The Sum Assured will be payable in the event of Death from all causes except Death arising from suicide within one year from the commencement of the insurance. An additional 25% of the Sum Assured is payable in the event of Death arising out of an accident.

(B) Permanent and Total Disablement

The Sum Assured will be payable in the event of Permanent and Total Disablement arising from illness and accident except self-inflicted injuries.

An additional 1% of the Sum Assured is payable monthly over the next 24 months (if you are still living) or up to age 65, whichever comes earlier.

Permanent and Total Disablement shall mean such state of disability that there is neither then nor at any time thereafter, any work, occupation, or profession that you can ever sufficiently do or follow to earn or obtain any wages, compensation or profit.

Either one of the following conditions will also be considered as Permanent and Total Disablement:

- i) loss of two limbs
- ii) loss of sight of both eyes
- iii) loss of limb and an eye

(C) Permanent and Partial Disablement

A percentage of the Sum Assured will be payable in the event of Permanent and Partial Disablement arising out of an accident (provided that the injury occurs within 90 days from the date of the accident).

Description	Compensation (Percentage of Sum Assured)
1. Loss of four fingers and thumb of one hand	50%
2. Loss of four fingers	40%
3. Loss of hearing - both ears	75%
4. Loss of hearing - one ear	15%
5. Loss of thumb	
- both phalanges	25%
- one phalanx	10%

6.	Loss of index finger	
	- three phalanges	10%
	- two phalanges	8%
	- one phalanx	4%
7.	Loss of middle finger	
	- three phalanges	6%
	- two phalanges	4%
	- one phalanx	2%
8.	Loss of ring finger	
	- three phalanges	5%
	- two phalanges	4%
	- one phalanx	2%
9.	Loss of little finger	
	- three phalanges	4%
	- two phalanges	3%
	- one phalanx	2%
10.	Loss of metacarpals	
	- first or second (additional)	3%
	- third, fourth or fifth (additional)	2%
11.	Loss of toes	
	- all	15%
	- great, both phalanges	5%
	- great, one phalanx	2%
	- other than great, if more than one toe lost, each	1%

Note:

- i. The aggregate of all percentages payable in respect of any one accident shall not exceed 100% of the Sum Assured.
- ii. Loss as described above shall mean permanent and total loss of use or loss by physical separation.
- iii. Other than loss of sense of taste or smell where the injury is not specified above, Income will adopt a percentage of disablement which in its opinion is not inconsistent with the percentage schedule above.
- iv. Permanent and Partial Disablement arising from the following are excluded:
 - Suicide or self-inflicted injuries or any attempt threat;
 - War, declared or undeclared, revolution, or any warlike operations;
 - Air, military or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order; and
 - Competitive racing on wheels.

2. COVERAGE & PREMIUM

You have the option of selecting your Sum Assured in multiples of \$10,000 up to a maximum of \$300,000.

Age next birthday (Years)	Annual premium for every \$10,000/- Sum Assured (per person)
Up to 45	\$12.70
46 – 55	\$20.80
56 – 65	\$40.40

You may insure your spouse up to a maximum of \$300,000/- and your children (above 5 years) up to a maximum of \$150,000/- each, provided you are insured as well. For male children the insurance cover shall cease upon their attainment of 21 years, National Service enlistment date or at the end of the policy year, whichever is the earlier.

The Sum Assured for your spouse or children should not exceed your Sum Assured.

A proposal received on or before the 15th day of the month will commence (upon approval) on the 1st day of the following month. For example, a proposal received on or before 15th June 2005 will commence (if approved) on 1st July 2005.

3. HOW TO FILE A CLAIM

In the event of any mishap, notice of a claim should be made on a prescribed claim form available from Income.

The following documents must be submitted together with the claim form –

For Death Claim (to be reported as soon as possible)

- (a) Certificate of Insurance
- (b) Copy of marriage/birth certificate
- (c) Copy of death certificate

For Disability Claim (to be reported within 30 days from date of injury)

- (a) Certificate of Insurance
- (b) Medical report from your doctor

4. TERMINATION OF COVERAGE

The insurance coverage for all insured members will automatically cease upon:

- i) The termination of the Group Policy by the Policyholder
- ii) The non-payment of premium
- iii) The termination of the Principal Member's membership with the Policyholder
- iv) The Principal Member attaining the age of 65 years

v) The termination of this insurance by the Principal Member.

The insurance cover for insured spouse and female children shall also cease upon their attainment of 65 years. For insured male children, the insurance cover shall cease upon their attainment of 21 years or National Service enlistment date, whichever is the earlier.

Notwithstanding the above, the Insured Member(s), shall continue to be covered under the Group Policy for the remaining period of the year for which premium has been paid.

5. INTERPRETATION OF THE PLAN

This information is designed to briefly describe the HomeTeamNS Insurance Scheme. The final interpretation of any specific provision or its applicability is subject to the provision of the Group Policy issued by Income.

A person who is not party to the Group Policy shall have no right under the contracts (Rights of Third Parties) Act 2001 to enforce any of its terms.

6. POLICY OWNERS' PROTECTION SCHEME

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/LIA or SDIC websites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

7. REFUSING TO PAY A CLAIM

After the insured or Principal Member have been continuously covered for one year from the cover commencement date or reinstatement date, Income will pay the claim unless:

- it is a case of fraud;
- the Principal Member fails to pay a premium;
- the insured or Principal Member has a material pre-existing condition which the insured or Principal Member did not tell Income about when the Principal Member applied for this Policy if health declaration is required;
- the insured or Principal Member fails to tell Income any significant information or information which is true, correct and complete which would have reasonably affected Income's decision to accept the Principal Member's application; or
- the claim is excluded or not covered under the terms of this Policy.