

Global Equity Fund

Monthly Fund Factsheet
as of 30 June 2021

Investment Objective

To achieve long-term capital appreciation and diversification by investing in stocks traded on the global equity markets.

Investment Scope

The sub-fund is fully invested in global equities. The sub-fund is denominated in Singapore Dollars.

Fund Details

Launch Date	1 April 1998
Fund Size	S\$299.64 million
Initial Sales Charge	Please refer to "Fees and Charges" in section 4 of the Product Summary for ILP.
Annual Management Fee	1.25% p.a. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% of the sub-fund balance at any point in time.
Custodian	The Bank of New York Mellon ^[1]
Dealing Frequency	Every business day
Inclusion in CPFIS	Yes (CPF OA)
CPFIS Risk Classification	Higher Risk, Broadly Diversified
Fund Manager	NTUC Income Insurance Co-operative Limited
Sub-Investment Managers	Morgan Stanley Investment Management Company MFS International Singapore Pte Ltd and Wellington Management Singapore Pte Ltd
Benchmark	MSCI World Index in Singapore Dollars
Structure	Single Fund

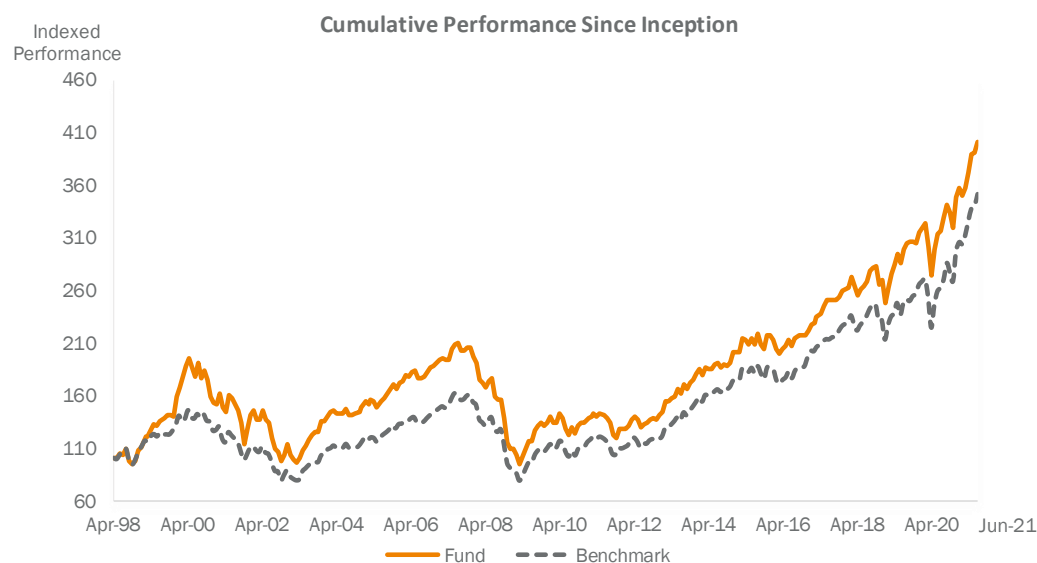
Top 10 holdings as of 30 June 2021

	S\$ (mil)	% of NAV		S\$ (mil)	% of NAV
Microsoft Corporation	12.14	4.05	Accenture Plc	5.93	1.98
Visa Inc	9.32	3.11	Alphabet Inc	4.85	1.62
Reckitt Benckiser Group	6.93	2.31	Danaher Corporation	4.73	1.58
Thermo Fisher Scientific Inc	6.62	2.21	Abbott Laboratories	4.65	1.55
Philip Morris International Inc	6.26	2.09	Fidelity National Information Services Inc	4.53	1.51

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

Fund performance vs benchmark

	1-month	3-month	6-month	1-year	3-year [^]	5-year [^]	10-year [^]	Since inception [^]
Global Equity Fund	2.71	8.02	12.40	27.02	14.33	14.23	11.29	6.16
Benchmark	3.28	7.79	14.98	33.98	14.45	14.80	11.66	5.54



The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.

^Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

Volatility

	3-year (annualised)
Global Equity Fund	14.63

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested.

Asset allocation as of 30 June 2021

	Market Value S\$ (mil)	% of Net Asset Value
Equities	298.20	99.52
Cash & Others	1.44	0.48
Total	299.64	100.00

Country allocation as of 30 June 2021

	Market Value S\$ (mil)	% of Net Asset Value
France	23.05	7.69
Germany	9.66	3.22
Hong Kong	3.72	1.24
Japan	3.56	1.19
Netherlands	7.26	2.42
Spain	2.73	0.91
Sweden	5.39	1.80
Switzerland	13.53	4.52
United Kingdom	20.32	6.78
United States	202.43	67.56
Others	6.55	2.19
Cash & Others	1.44	0.48
Total	299.64	100.00

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S\$ (mil).

IMPORTANT NOTES

The Global Equity Fund is an Investment-Linked Plan (ILP) fund issued by NTUC Income Insurance Co-operative Limited (Unique Entity Number No. S97CS0162D), a co-operative society registered in Singapore and having its registered address office at 75 Bras Basah Road, NTUC Income Centre, Singapore 189557. The information in this fund factsheet is for informational use only. A product summary relating to the fund is available and may be obtained through NTUC Income. A potential investor should read the product summary before deciding whether to subscribe for units in the fund. Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the fund are not necessarily indicative of the future or likely performance of the fund. The fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the fund is not guaranteed and the value of units in the fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

[1] Effective 2 July 2018, the custodian of the sub-fund is The Bank of New York Mellon.

Information correct as of 30 June 2021

NTUC Income Insurance Co-operative Limited

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