

Product Summary for OCBC Protect Classic

Product Information

This is a group term life policy. It provides the following benefits upon the occurrence of the specified events as set out in the table of cover below.

Coverage	OCBC Protect Classic
Death	Sum assured
Death due to an accident	Sum assured and a further 100% of the sum assured
Total and permanent disability before the age of 65	Sum assured
Partial and permanent disability within 365 days from the date of the accident before the age of 65	Percentage of the sum assured described in the table of compensation in Appendix 2 of the Key Features and Benefits of Insurance Coverage
Terminal illness	<p>Sum assured</p> <p>Please refer to the Key Features and Benefits of Insurance Coverage for the full definition of terminal illness and the circumstances in which a claim can be made.</p> <p>The Life Insurance Association Singapore (LIA) has standard Definitions for 37 severe-stage Critical Illnesses (Version 2019). These Critical Illnesses fall under Version 2019. You may refer to www.lia.org.sg for the standard Definitions (Version 2019).</p>

Key Product Provisions

The following are some key provisions found in the Key Features and Benefits of Insurance Coverage of this plan. This is only a brief summary and you are advised to refer to the actual terms and conditions in the Key Features and Benefits of Insurance Coverage. You should consult a qualified adviser if you require further explanation.

a) Eligibility

You, your husband or wife and child must meet the following eligibility conditions:

- You are aged 16 to 70 and is an OCBC credit- or debit-card cardholder. You must be the main insured under the policy.
- Your husband or wife is aged 16 to 70 and must be legally married to you and not separated or divorced from you.
- Your child is aged 15 days to 25 years and must be your natural or legally adopted child.
- You, your husband or wife and child must be a Singaporean, Singapore Permanent Resident or foreigner who is working or residing in Singapore to apply for the policy.
- Your husband or wife and child will be eligible to apply for the policy only if you, as the main insured and an OCBC credit- or debit-card cardholder, are covered under the same plan.

The oldest you and your husband or wife can apply for this policy is age 60. The oldest your child can apply for this policy is age 17.

b) Sum Assured

You can choose the sum assured in multiples of \$10,000.

The maximum sum assured for you, your husband or wife and child is \$300,000 each. If the same insured is covered under more than one policy, the total sum assured must not be more than \$300,000.

The sum assured for your husband or wife and child should not be higher than your sum assured unless your sum assured has been reduced by Income due to underwriting reasons. If you end your policy or is no longer an OCBC credit- or debit-card cardholder, the cover for you, your husband or wife and child will end. The cover for your husband or wife will also end if you are separated or divorced from your husband or wife.

c) Premiums

The premiums that you pay are based on the sum assured and insured's age next birthday. Premium rates will change when the insured enters a higher age band. Premium rates are not guaranteed and may be reviewed from time to time. Please refer to Appendix 1 of the product summary for the premium rates.

d) Waiting Period

For terminal illness benefit, we will not pay if the insured has been diagnosed for the first time by a registered medical practitioner while the insured's cover is in force. We will not pay if the diagnosis is made within 30 days from the start date or reinstatement date (if any) of the insured's cover, whichever is later.

e) Terms of Renewal

The policy will be renewed automatically at the same terms, conditions, exclusions, plan type and sum assured if there is no claim during the term of the policy and premium is paid.

f) Free-Look Period

You can cancel the insured's cover by giving us a written request within 14 days from receiving the certificate of insurance. If you cancel the policy, we will refund any premiums paid, less any medical fees paid in assessing the risk under this policy. If we send the certificate of insurance by post, we assume it has been delivered and received in the ordinary course of the post, seven days after the date it is posted.

g) Grace Period

There is a 30 days grace period to pay the premiums due on your policy. During the grace period, the insured's cover will stay in force. If the premiums are not paid after the grace period, the policy will automatically end on the day the grace period ends.

If any benefits are due to be paid during this period, we can take off any premiums that you owe from the benefit.

You are responsible for paying us all premiums due or amounts owed for the period before the end of the insured's cover even if the insured's cover has ended.

h) Reinstatement Period

If the policy ends because you have not paid the premium, you can reinstate it no later than 12 months after the cover has ended. This applies as long as you pay all the premiums due, you provide us satisfactory proof of the insured's good health (and pay any cost involved in doing this), confirm that the insured is still eligible for the cover, there is no significant change in the risks covered and you agree to other terms and conditions we consider are necessary (including increasing the insured's premium and adding more exclusions).

i) Cancellation Clause

The insured's cover ends if any of the following events happens:

- OCBC Bank or we end the master policy;
- you end this policy;
- you end the cover for your husband or wife or child, whichever applies;
- we do not receive the premium for the insured's cover after the grace period;
- you fail to maintain at least one OCBC credit- or debit-card with OCBC Bank for any reason or you are no longer covered under the policy;
- the insured stops being eligible for cover;
- your contract term ends;
- the claim that is made for the insured's cover is fraudulent;
- the insured dies or becomes totally and permanently disabled as diagnosed by a registered medical practitioner, whichever applies;
- the insured claims for partial and permanent disability arising from one accident, and we have paid 100% of the sum assured or total amount equal to 100% of the sum assured;
- for claims for partial and permanent disability arising from more than one accident, we have paid a minimum total amount of 100% of the sum assured; or
- on the date the insured is diagnosed for the first time by a registered medical practitioner as suffering from terminal illness as shown in the definition of terminal illness in Appendix 3 of the Key Features and Benefits of Insurance Coverage.

This will apply when the earliest of these events happens.

At the end of the insured's cover, we will not refund the premiums paid for the month the cover ends. We will refund any premiums paid for future months.

There is no cash-in value available when the insured's cover ends.

j) Exclusions

There are certain conditions under which no benefits will be payable. These are stated as exclusions in the Key Features and Benefits of Insurance Coverage. You are advised to read the Key Features and Benefits of Insurance Coverage for the full list of exclusions. The following is a list of some of the exclusions for this plan. The exclusions for this plan include, but are not limited to, the following conditions:

- **Death**
This benefit is not payable if the insured commits suicide or attempted suicide, whether sane or insane, within 12 months from the start date or reinstatement date of the insured's cover, whichever is later.
- **Total and permanent disability**
This benefit is not payable if the total and permanent disability is a result of self-inflicted injury.

- **Partial and permanent disability**

This benefit is not payable if the loss is caused directly or indirectly, totally or partly by:

- self-inflicted injuries, suicide or attempted suicide while sane or insane;
- any pre-existing condition relating directly or indirectly to the loss or where the insured received medical treatment or asked for medical advice (which relates directly or indirectly to the loss) before the start date of the insured's cover;
- war (declared or not), revolution or any warlike operation;
- military or naval service in time of war, or while under order for warlike operations or to restore public order; or
- racing on wheels.

- **Terminal illness**

This benefit is not payable if the insured's terminal illness is caused directly or indirectly, totally or partly, by:

- self-inflicted injury or illness;
- the influence or deliberate misuse of drugs or alcohol;
- any pre-existing condition relating directly or indirectly to the terminal illness or where the insured received medical treatment or asked for medical advice (which relates directly or indirectly to the terminal illness) before the start date of the insured's cover; or
- acquired immunodeficiency syndrome (AIDS), AIDS-related complex or infection by human immunodeficiency virus (HIV) except HIV due to blood transfusion and occupationally acquired HIV as shown in item 2 of Appendix 3 of the Key Features and Benefits of Insurance Coverage.

This benefit is not payable if the diagnosis is made within 30 days from the start date or reinstatement date (if any) of the insured's cover, whichever is later.

- **Other condition**

Any claim or loss, arising directly or indirectly, totally or partly, out of the insured taking part in full-time national service.

k) Claims

We must be told within 90 days from date of the diagnosis or the event giving rise to the claim. You (or your legal representative) must tell us in writing, giving full details and providing the proof we need. You must give us the documents we need with the claim form.

You must provide adequate medical evidence and we may ask the insured to be examined by a registered medical practitioner that we have appointed at your cost. All claims must be supported by acceptable clinical, radiological, histological and laboratory evidence and confirmed by a registered medical practitioner.

If a claim or any part of a claim is false or fraudulent, or if you or the insured uses fraudulent methods to claim any benefit, we can do any or all of the following:

- we will not pay, and you will lose all benefits.
- we will end the policy.
- we will refuse to renew the policy.
- we will add extra terms and conditions.
- we will take any action we consider is necessary.

l) Change of Term and Conditions

We may change the benefits, cover or the terms and conditions by writing to OCBC Bank at least 30 days before the change is to take place. Any changes to the master policy we agree with OCBC Bank which is endorsed on the master policy will apply to everyone covered under the policy.

m) Refusing to Pay a Claim

After you or the insured have been continuously covered for one year from the cover start date or reinstatement date, we will pay the claim unless:

- it is a case of fraud;
- you fail to pay a premium;
- you or the insured has a material pre-existing condition which you or the insured did not tell us about when you applied for this policy if health declaration is required;
- you or the insured fails to tell us any significant information or information which is true, correct and complete which would have reasonably affected our decision to accept your application; or
- the claim is excluded or not covered under the terms of this policy.

If you have any enquiries, you may contact us at 6332 1133 or email us at healthcare@income.com.sg.

Disclaimer

You can ask for a copy of Your Guide to Life Insurance or Your Guide to Health Insurance from us or download a copy at www.lia.org.sg.

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this plan and does not explain the whole contract. The contents of this product summary may be different from the terms of cover we eventually issue. Please read the Key Features and Benefits of Insurance Coverage for the precise terms, conditions and exclusions. Only the terms, conditions and exclusions in the master policy contract will be enforceable by OCBC Bank and Income.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/LIA or SDIC websites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

Appendix 1

Table of premiums and sum assured

Sum assured	Monthly premium for sum assured (age next birthday)										
	1 to 17 years	18 to 30 years	31 to 40 years	41 to 45 years	46 to 50 years	51 to 55 years	56 to 60 years	61 to 63 years	64 to 65 years	66 to 68 years	69 to 70 years
\$10,000	\$1.55	\$1.55	\$1.70	\$2.75	\$2.75	\$4.95	\$9.00	\$14.95	\$14.95	\$17.80	\$20.30
\$20,000	\$3.10	\$3.10	\$3.40	\$5.50	\$5.50	\$9.90	\$18.00	\$29.90	\$29.90	\$35.60	\$40.60
\$30,000	\$4.65	\$4.65	\$5.10	\$8.25	\$8.25	\$14.85	\$27.00	\$44.85	\$44.85	\$53.40	\$60.90
\$40,000	\$6.20	\$6.20	\$6.80	\$11.00	\$11.00	\$19.80	\$36.00	\$59.80	\$59.80	\$71.20	\$81.20
\$50,000	\$7.75	\$7.75	\$8.50	\$13.75	\$13.75	\$24.75	\$45.00	\$74.75	\$74.75	\$89.00	\$101.50
\$60,000	\$9.30	\$9.30	\$10.20	\$16.50	\$16.50	\$29.70	\$54.00	\$89.70	\$89.70	\$106.80	\$121.80
\$70,000	\$10.85	\$10.85	\$11.90	\$19.25	\$19.25	\$34.65	\$63.00	\$104.65	\$104.65	\$124.60	\$142.10
\$80,000	\$12.40	\$12.40	\$13.60	\$22.00	\$22.00	\$39.60	\$72.00	\$119.60	\$119.60	\$142.40	\$162.40
\$90,000	\$13.95	\$13.95	\$15.30	\$24.75	\$24.75	\$44.55	\$81.00	\$134.55	\$134.55	\$160.20	\$182.70
\$100,000	\$15.50	\$15.50	\$17.00	\$27.50	\$27.50	\$49.50	\$90.00	\$149.50	\$149.50	\$178.00	\$203.00
\$110,000	\$17.05	\$17.05	\$18.70	\$30.25	\$30.25	\$54.45	\$99.00	\$164.45	\$164.45	\$195.80	\$223.30
\$120,000	\$18.60	\$18.60	\$20.40	\$33.00	\$33.00	\$59.40	\$108.00	\$179.40	\$179.40	\$213.60	\$243.60
\$130,000	\$20.15	\$20.15	\$22.10	\$35.75	\$35.75	\$64.35	\$117.00	\$194.35	\$194.35	\$231.40	\$263.90
\$140,000	\$21.70	\$21.70	\$23.80	\$38.50	\$38.50	\$69.30	\$126.00	\$209.30	\$209.30	\$249.20	\$284.20
\$150,000	\$23.25	\$23.25	\$25.50	\$41.25	\$41.25	\$74.25	\$135.00	\$224.25	\$224.25	\$267.00	\$304.50
\$160,000	\$24.80	\$24.80	\$27.20	\$44.00	\$44.00	\$79.20	\$144.00	\$239.20	\$239.20	\$284.80	\$324.80
\$170,000	\$26.35	\$26.35	\$28.90	\$46.75	\$46.75	\$84.15	\$153.00	\$254.15	\$254.15	\$302.60	\$345.10
\$180,000	\$27.90	\$27.90	\$30.60	\$49.50	\$49.50	\$89.10	\$162.00	\$269.10	\$269.10	\$320.40	\$365.40
\$190,000	\$29.45	\$29.45	\$32.30	\$52.25	\$52.25	\$94.05	\$171.00	\$284.05	\$284.05	\$338.20	\$385.70
\$200,000	\$31.00	\$31.00	\$34.00	\$55.00	\$55.00	\$99.00	\$180.00	\$299.00	\$299.00	\$356.00	\$406.00
\$210,000	\$32.55	\$32.55	\$35.70	\$57.75	\$57.75	\$103.95	\$189.00	\$313.95	\$313.95	\$373.80	\$426.30
\$220,000	\$34.10	\$34.10	\$37.40	\$60.50	\$60.50	\$108.90	\$198.00	\$328.90	\$328.90	\$391.60	\$446.60
\$230,000	\$35.65	\$35.65	\$39.10	\$63.25	\$63.25	\$113.85	\$207.00	\$343.85	\$343.85	\$409.40	\$466.90
\$240,000	\$37.20	\$37.20	\$40.80	\$66.00	\$66.00	\$118.80	\$216.00	\$358.80	\$358.80	\$427.20	\$487.20
\$250,000	\$38.75	\$38.75	\$42.50	\$68.75	\$68.75	\$123.75	\$225.00	\$373.75	\$373.75	\$445.00	\$507.50
\$260,000	\$40.30	\$40.30	\$44.20	\$71.50	\$71.50	\$128.70	\$234.00	\$388.70	\$388.70	\$462.80	\$527.80
\$270,000	\$41.85	\$41.85	\$45.90	\$74.25	\$74.25	\$133.65	\$243.00	\$403.65	\$403.65	\$480.60	\$548.10
\$280,000	\$43.40	\$43.40	\$47.60	\$77.00	\$77.00	\$138.60	\$252.00	\$418.60	\$418.60	\$498.40	\$568.40
\$290,000	\$44.95	\$44.95	\$49.30	\$79.75	\$79.75	\$143.55	\$261.00	\$433.55	\$433.55	\$516.20	\$588.70
\$300,000	\$46.50	\$46.50	\$51.00	\$82.50	\$82.50	\$148.50	\$270.00	\$448.50	\$448.50	\$534.00	\$609.00