income made yours

Income Global Dynamic Bond Fund

Monthly Fund Factsheet
as of 31 August 2025

Investment Objective

The investment objective is to seek current income and long-term capital appreciation.

Investment Scope

The sub-fund intends to achieve the objective by investing all or substantially all of its assets in the PIMCO GIS Income Fund SGD (Hedged) Inc Share Class ("underlying fund").

The underlying fund will utilise a global multi-sector strategy that seeks to combine the Investment Advisor's total return investment process and philosophy with income maximization. Portfolio construction is founded on the principle of diversification across a broad range of global fixed income securities.

The underlying fund uses top-down and bottom-up strategies to identify multiple sources of value to generate consistent returns. Top-down strategies are deployed taking into account a macro view of the forces likely to influence the global economy and financial markets over the medium term. Bottom-up strategies drive the security selection process and facilitate the identification and analysis of undervalued securities.

The sub-fund is denominated in Singapore Dollars.

Fund Details

Launch Date	14 May 2024
Fund Size	S$7.45 million
Initial Sales Charge	Please refer to "Fees and Charges" section of the Product Summary for ILP.
Annual Management Fee	1.35% p.a. This includes management fee charged by the manager of the underlying fund. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% p.a. of the sub-fund balance at any point of time.
Custodian	JPMorgan Chase Bank, National Association, Hong Kong Branch
Dealing Frequency	Every business day
Inclusion in CPFIS	N.A.
CPFIS Risk Classification	N.A.
Fund Manager	Income Insurance Limited
Manager of the Underlying Fund	PIMCO Global Advisors (Ireland) Limited
Benchmark	The sub-fund is actively managed without reference to a benchmark
Structure	Single Fund. The units in the sub-fund are not classified as Excluded Investment Products

Top 10 holdings as of 31 August 2025

The Income Global Dynamic Bond Fund has invested S$7.38 million (99.13% of NAV) into the PIMCO GIS Income Fund SGD (Hedged) Inc Share Class.

PIMCO GIS Income Fund SGD (Hedged) Inc Share Class^

	S$ (mil)	% of NAV		S$ (mil)	% of NAV
FNMA tba 6.5% Aug 30 Year	14,622.32	10.79	FIN FUT UK GILT ICE 09/26/25	10,134.76	7.48
FIN FUT US 10Year CBT 09/19/25	13,890.25	10.25	FNMA tba 5.5% Aug 30 Year	7,668.13	5.66
FNMA tba 6.0% Aug 30 Year	13,884.28	10.24	FIN FUT US ULTRA 30Year CBT 09/19/25	6,244.16	4.61
RFR USD SOFR/3.25000 06/18/25-5Y LCH	12,871.40	9.50	FIN FUT US 5Year CBT 09/30/25	5,375.06	3.97
FNMA tba 5.0% Aug 30 Year	10,251.24	7.56	IRS EUR 2.25000 09/17/25-5Y LCH	5,094.92	3.76

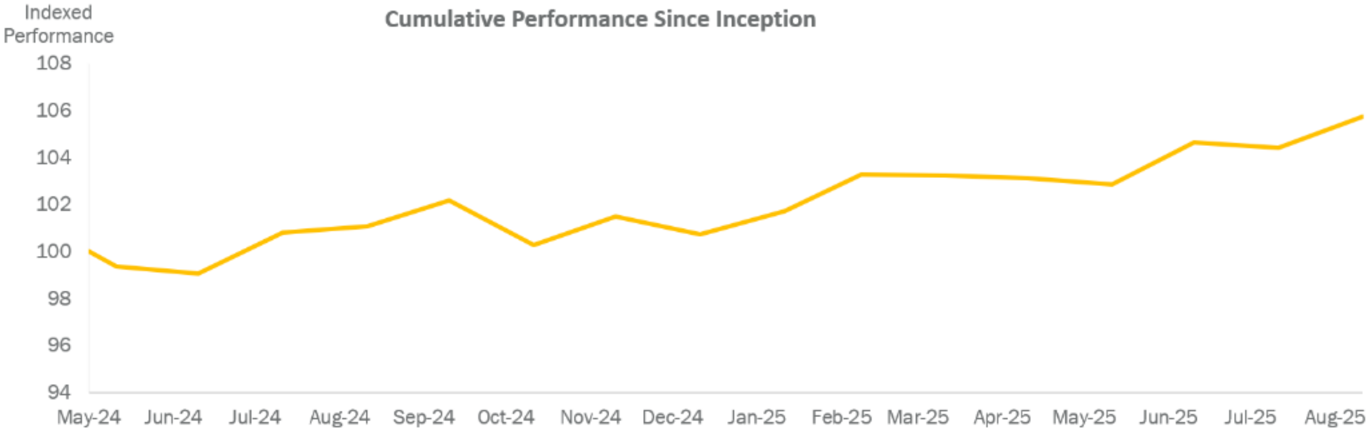
Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.
^ Top 10 holding percentage are only available on quarterly basis after 60 days. Based on latest available details from the underlying PIMCO GIS Income Fund SGD (Hedged) Inc Share Class

Income Global Dynamic Bond Fund

Monthly Fund Factsheet
as of 31 August 2025

Fund performance vs benchmark

	1-month	3-month	6-month	1-year	3-year^^	5-year^^	10-year^^	Since inception
Income Global Dynamic Bond Fund	1.31	2.82	2.39	4.64	N.A.	N.A.	N.A.	4.47
Benchmark	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.



The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.
^^ Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

Volatility

	3-year (Annualised)*
Income Global Dynamic Bond Fund	N.A.

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested.
*3-year volatility data is not available.

Asset allocation as of 31 August 2025^^^

	Market Value S$ (mil)	% of Net Asset Value
Securitized	5.66	75.98
Emerging Markets	1.07	14.32
Investment Grade Credit	1.06	14.30
Non-U.S. Developed	0.89	11.96
US Government Related	0.71	9.58
High Yield Credit	0.49	6.60
Muni/Other	0.07	0.87
Net Other Short Duration Instruments	-2.50	-33.61
Total	7.45	100.00

Country allocation as of 31 August 2025^^^

	Market Value S$ (mil)	% of Net Asset Value
United States	11.41	153.18
United Kingdom	1.19	16.01
Canada	1.23	16.58
Australia	0.46	6.15
France	0.30	4.05
Euro Currency	0.31	4.14
Ireland	0.28	3.78
Brazil	0.26	3.40
Cash & Others	-7.99	-107.29
Total	7.45	100.00

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S$ (mil).
^^^ Information extracted from the underlying PIMCO GIS Income Fund SGD (Hedged) Inc Share Class

IMPORTANT NOTES

The Income Global Dynamic Bond Fund is an Investment-Linked Policy (ILP) sub-fund issued by Income Insurance Limited (Unique Entity Number No. 202135698W), an insurance company registered in Singapore and having its registered address office at 75 Bras Basah Road, Income Centre, Singapore 189557. The information in this fund summary is for informational use only. A product summary relating to the sub-fund is available and may be obtained through Income. A potential investor should read the product summary before deciding whether to subscribe for units in the sub-fund. Investments are subject to investment risks including the possible loss of the principal amount invested. The sub-fund shall comply with the investment guidelines as set out in the Code of Collective Investment Schemes, internal investment restrictions, relevant laws and regulations. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the sub-fund are not necessarily indicative of the future or likely performance of the sub-fund. The sub-fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the sub-fund is not guaranteed and the value of units in the sub-fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

Information correct as of 31 August 2025