



Place your  
**family**  
— in —  
good hands

# LUV

TERM LIFE INSURANCE

Exclusively for NTUC Members and their families at preferential premium rates.

You and your family's well-being are of utmost importance. Protect yourself and your family<sup>1</sup> against life's uncertainties with LUV, a term life insurance that provides greater security in times of need at affordable premium rates.

## Why is it good for me?

- 1 **Premium rates for as low as \$0.70<sup>2</sup> per day**
- 2 **Insurance coverage against death, permanent disability and 30 critical illnesses<sup>3</sup>**
- 3 **Loyalty discounts of up to 10%**
- 4 **Get additional payouts over and above the sum assured in the event of total and permanent disability (TPD before the age of 65)**
- 5 **Receive hospital cash benefits in the event of hospitalisation**

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## Premium rates as low as \$0.70<sup>2</sup> per day

We have made this plan affordable so that you can be covered for death, permanent disability and 30 critical illnesses<sup>3</sup>.

LUV is just the plan for you if you:

- have no basic insurance coverage;
- would like to insure your family<sup>1</sup>; or
- simply want to enhance your insurance coverage.

## Flexible plans to meet your protection needs

### Basic cover

Choose the Basic cover for protection against death, total and permanent disability (TPD before the age of 65) and partial and permanent disability<sup>4</sup>.

Age next birthday (years)	Monthly premium for sum assured				
	Plan 1 \$10,000	Plan 2 \$50,000	Plan 3 \$100,000	Plan 4 \$150,000	Plan 5 \$200,000
1 to 18	\$0.70	\$3.50	\$7.00	\$10.50	\$14.00
19 to 45	\$0.90	\$4.50	\$9.00	\$13.50	\$18.00
46 to 50	\$1.35	\$6.75	\$13.50	\$20.25	\$27.00
51 to 55	\$2.15	\$10.75	\$21.50	\$32.25	\$43.00
56 to 60	\$3.00	\$15.00	\$30.00	\$45.00	\$60.00
61 to 65 <sup>5</sup>	\$3.80	\$19.00	\$38.00	\$57.00	\$76.00
66 to 70	\$12.10	\$60.50	\$121.00	\$181.50	\$242.00

Premium rates are not guaranteed and may be reviewed from time to time. The premiums that you pay are based on the sum assured and insured's age next birthday. Premium rates will change when the insured enters a higher age band.

### Deluxe cover

You can opt for the Deluxe cover which offers additional coverage against 30 critical illnesses<sup>3</sup> including major cancer, heart attack of specified severity and stroke with permanent neurological deficit.

Age next birthday (years)	Monthly premium for sum assured				
	Plan 1 \$10,000	Plan 2 \$50,000	Plan 3 \$100,000	Plan 4 \$150,000	Plan 5 \$200,000
1 to 18	\$1.20	\$6.00	\$12.00	\$18.00	\$24.00
19 to 45	\$2.00	\$10.00	\$20.00	\$30.00	\$40.00
46 to 50	\$3.00	\$15.00	\$30.00	\$45.00	\$60.00
51 to 55	\$4.25	\$21.25	\$42.50	\$63.75	\$85.00
56 to 60	\$5.60	\$28.00	\$56.00	\$84.00	\$112.00
61 to 65 <sup>5</sup>	\$15.00	\$75.00	\$150.00	\$225.00	\$300.00
66 to 70	\$37.00	\$185.00	\$370.00	\$555.00	\$740.00

Premium rates are not guaranteed and may be reviewed from time to time. The premiums that you pay are based on the sum assured and insured's age next birthday. Premium rates will change when the insured enters a higher age band.

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## Loyalty discounts of up to 10%

What's more, the longer you stay protected, the greater your savings. Enjoy up to 10% loyalty discount on your premiums if you remain covered under LUV for 3 or more years.

Years covered under LUV plan	Premium discount
3 to 5	3%
6 to 10	5%
11 to 15	7%
More than 15	10%

## Receive additional payouts to ease your worries

In the event of total and permanent disability (TPD before the age of 65), you will receive an additional monthly payout of 1% of the sum assured for the next 12 months or until you reach the age of 65 or upon death (whichever is earliest) to help ease the financial burden on your loved ones.

If you are hospitalised, you will also receive a daily hospital cash benefit of up to \$100<sup>6</sup> for up to 365 days for each period of hospital stay in Singapore to help you cope financially.

## Hassle-free application

You can simply submit your application online or call our hotline at 6332 1133.

If your children<sup>7</sup> are covered under your plan and become NTUC Members before the age of 25, you can transfer the plan to their names with no further underwriting.

## Exclusive treats for Income policyholders

Every Income policyholder deserves to enjoy the finer things in life. Enjoy a wide range of exclusive treats which are specially curated for you at [www.income.com.sg/IncomeTreats](http://www.income.com.sg/IncomeTreats).

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## About Income

Income was established in 1970 to provide affordable insurance for workers in Singapore. Today, two million people in Singapore look to Income for trusted advice and solutions when making their most important financial decisions. Our wide network of advisors and partners provide life, health and general insurance products and services to serve the protection, savings and investment needs of customers across all segments of society.

As a social enterprise, Income was made different. Our social purpose of maximising value for our policyholders defines us as a social enterprise as we continue to make insurance accessible, affordable and sustainable for all.

In 2019, Income had over \$41.9 billion in assets under management. Our financial strength and diversified investment portfolio is reflected by our strong credit ratings which underpin the delivery of our commitment to customers.

Income's corporate social responsibility initiative, OrangeAid, is committed to empower a better future for children and youth from disadvantaged backgrounds.

For more about Income, please visit [www.income.com.sg](http://www.income.com.sg).

## Get in touch



**MEET** your Income advisor



**CALL** 6332 1133



**EMAIL** [healthcare@income.com.sg](mailto:healthcare@income.com.sg)



**CLICK** [www.income.com.sg](http://www.income.com.sg)

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## IMPORTANT NOTES

- 1 Your husband or wife and children will be eligible for the application of coverage only if you, as the insured and member of NTUC, are covered under the same LUV cover, unless your application has been declined or postponed by Income in view of underwriting. The plan type (sum assured) for your husband or wife and children should not be higher than your plan type (sum assured) unless your plan type (sum assured) has been reduced by Income due to underwriting reasons. If you end your policy, the cover for your husband or wife and children will end. The cover for your husband or wife will also end if you are separated or divorced from your husband or wife.
- 2 Premium rate is applicable only to insured aged 19 to 45 (age next birthday) for sum assured at \$100,000 under the Deluxe cover.
- 3 30 critical illnesses coverage is only applicable under the Deluxe cover. Please refer to the list of 30 critical illnesses on our website. For major cancer, coronary artery by-pass surgery, heart attack of specified severity and angioplasty and other invasive treatment for coronary artery, a waiting period of 90 days from the start date or reinstatement date (if any) of the insured's cover, whichever is later will apply. For the other remaining critical illnesses, a waiting period of 30 days from the start date or reinstatement date (if any) of the insured's cover, whichever is later will apply.
- 4 Partial and permanent disability must happen within 365 days from the date of the accident. Table of compensation will apply for partial and permanent disability due to an accident before the age of 65. Please refer to the table of compensation on our website.
- 5 The oldest you and your husband or wife can take up this policy is age 64. If you take up the policy at or before the age of 60, you will be covered till you reach the age of 70. If you take up the policy after the age of 60, you will be covered till you reach the age of 65.
- 6 You will receive a daily hospital cash benefit of \$100 (\$5.00 for every \$10,000 of the sum assured) if your sum assured is \$200,000. Each stay in the hospital must be for at least six hours in a row unless the insured's stay in the hospital is for a surgical operation, or the hospital bills for daily room and board charges. A waiting period of 30 days from the start date of the insured's cover will apply, unless the insured's stay in the hospital is due to an accident.
- 7 Your child must be at least 15 days old at the point of application. The oldest your child can take up this policy is age 17. Your child's cover will end when your child reaches the age of 25. This plan does not cover any claim or loss arising from insured taking part in full-time National Service.

This is for general information only. National Trades Union Congress ("NTUC") is the policyholder. You can find the usual terms and conditions of LUV plan in the master policy contract issued to NTUC. The cover for LUV plan will automatically end upon the termination of the master policy by either Income or NTUC. All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance advisor. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. This plan does not have any cash value.

This plan is underwritten and issued by Income.

Protected up to specified limits by SDIC.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information is correct as of 1 December 2020