



Grow your Wealth

Gro Cash Harvest

SAVINGS PLAN

Multiply your money and receive cash payouts to fund life's golden moments.

Make your dream lifestyle a reality while securing the future for your loved ones. With Gro Cash Harvest, you can enjoy life's moments with cash payouts and a wealth accumulation plan that will end on the anniversary immediately after the original insured's 120th birthday.

Why is it good for me?

- 1 **Yearly cash payouts¹ of up to 4.4%** of the sum assured after 5 policy years (till age 120)
- 2 **Maturity benefit of 120%** of all net premiums paid²
- 3 Appoint a **secondary insured³** to continue your policy in the event of the insured's death
- 4 **Guaranteed acceptance** regardless of health conditions
- 5 **Premiums waived upon total and permanent disability** (TPD before age 70) for the remaining premium term of your policy⁴

Gro Cash Harvest

SAVINGS PLAN

FOOD FOR THOUGHT



- Based on the last 10 years, the price of food has increased at an inflation rate of 2.9%⁵. **Is your money today working hard enough for your future?**
- Singaporeans have the world's longest life expectancy at 84.8 years⁶. It is further estimated a single elderly person aged 65 and above in Singapore needs \$1,379 a month for basic living standards⁷. **Will your savings last you for your entire lifetime?**
- The estimated cost of raising one child from birth to university is \$285,468⁸. **Have you set aside enough?**

Guaranteed yearly cash benefits after the 5th policy year

Receive a guaranteed yearly cash benefit¹ at the end of five years from the policy entry date, if premiums for this policy have been paid for at least five years. Each guaranteed yearly cash benefit is 2.1% of the sum assured and will be paid every year up to the anniversary immediately after the 120th birthday of the original insured⁹.

Cash bonus on top of yearly cash benefit¹

Receive up to 2.3% of your sum assured as the non-guaranteed yearly cash bonus¹, payable starting from the end of the 5th policy year up to the termination of the policy. With the cash bonus, the illustrated yearly cash payout¹ will be up to 4.4% of the sum assured.

Flexibility to accumulate or withdraw your cash payout

Receive interest at a rate of up to 3.25% p.a.¹⁰ if you choose to accumulate your cash payouts¹ with us. You may also choose to withdraw your accumulated cash payouts at any time to fund your life's milestones and spend them as you wish.

Appoint a secondary insured

You may appoint your loved one as your policy's secondary insured³ so that your policy will continue to provide yearly cash payouts until the anniversary immediately after the 120th birthday of the original insured⁹.

Gro Cash Harvest

SAVINGS PLAN

Maturity benefit at age 120

You will also receive a maturity benefit of 120% of all net premiums paid², on top of your final cash payout, on the anniversary immediately after the original insured's 120th birthday and this policy has not already ended.

Application made easy

With Gro Cash Harvest, application is made hassle-free and acceptance is guaranteed. There is no need for any medical check-up, which means you can start building your wealth with just a simple step.

Guaranteed insurability option for additional coverage at different life events

If the original insured⁹ experiences any specified life event¹¹ after 12 months from the cover start date, the original insured⁹ has the option to buy another life policy (which covers death and total and permanent disability) on their own life without reassessment of health. Life events include the original insured⁹ turning 21 years old, getting married, purchasing a residential property or becoming a parent.

Premiums waived upon total and permanent disability (TPD before the age of 70)

In the unfortunate event of total and permanent disability (TPD before the age of 70), you will not need to worry about paying premiums for the remaining premium term of your Gro Cash Harvest policy⁴. The policy will continue to apply (as if premiums have been paid) during this period.

Receive enhanced protection against cancer

You can also choose to add on the Cancer Premium Waiver (GIO) rider so that your future premiums are waived should you be diagnosed with a major cancer during the term of the rider¹².

Choice of premium terms

Depending on your lifestyle and financial ability, you can choose to pay your premiums in 5, 10, 15 or 20 years.

Exclusive treats for Income policyholders

Every Income policyholder deserves to enjoy the finer things in life. Enjoy a wide range of exclusive treats which are specially curated for you at www.income.com.sg/IncomeTreats.

Gro Cash Harvest

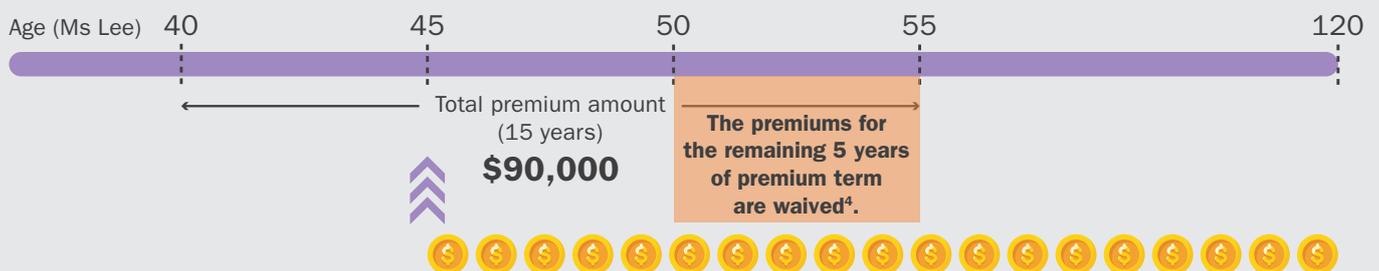
SAVINGS PLAN

How Gro Cash Harvest gives you yearly payouts for your golden moments

Ms Lee, age 40, is planning for her retirement and signs up for **Gro Cash Harvest** with a sum assured of \$75,000 and a yearly premium of \$6,000 for 15 years.



At age 50, Ms Lee was medically certified to be totally and permanently disabled after an accident.



After 5 policy years, the policy begins to pay an illustrated **yearly cash payout¹ of \$3,113¹⁴** and Ms Lee chooses to receive the yearly cash payouts¹ to fund her annual shopping vacation to Japan.



Ms Lee continues to receive her yearly cash payouts¹ from Gro Cash Harvest to supplement her living expenses.

Diagram is not drawn to scale. The figures are rounded to the nearest dollar, and are used for illustrative purposes only.

Should Ms Lee pass away at age 85 and no secondary life insured³ is appointed, her family would have received a payout of \$97,613^{13,14} and the policy terminates thereafter.

The non-guaranteed figures above are based on the assumption that the Life Participating Fund earns a long term average return of 4.75% per annum.

Should the long-term average return be 3.25% per annum, the illustrated yearly cash payout¹ would be \$2,220¹⁵. Should Ms Lee pass away at age 85 and no secondary life insured³ is appointed, the policy would have paid out \$96,720^{13,15}.

Gro Cash Harvest

SAVINGS PLAN

How Gro Cash Harvest provides for your family and prepares you for a comfortable retirement

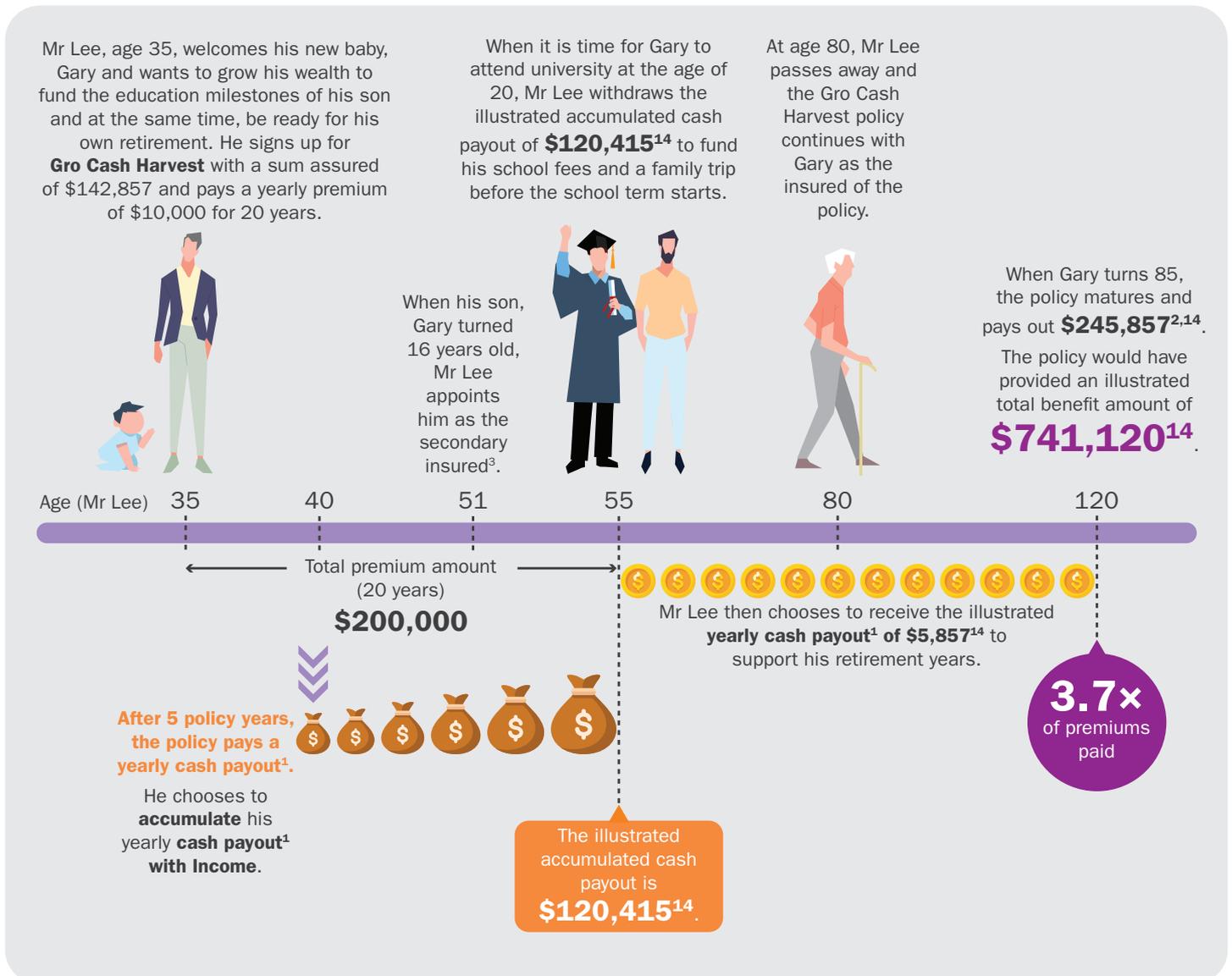


Diagram is not drawn to scale. The figures are rounded to the nearest dollar, and are used for illustrative purposes only.

However, should Gary pass away at age 80, the policy would have paid out \$215,857^{13,14} and the policy terminates thereafter. The policy would have provided an illustrated total benefit of \$681,835¹⁴, which is 3.4 times of the premiums paid.

The non-guaranteed figures above are based on the assumption that the Life Participating Fund earns a long term average return of 4.75% per annum.

Should the long-term average return be 3.25% per annum, the illustrated accumulated cash payout is \$76,783¹⁵ when Gary is age 20. Should Gary pass away at age 80, the policy would have paid out \$214,200^{13,15} and the policy would have provided an illustrated total benefit of \$538,783¹⁵. If Gary survives to the end of the policy term, the illustrated total benefit would be \$589,783¹⁵.

Gro Cash Harvest

SAVINGS PLAN

About Income

Income was established in 1970 to provide affordable insurance for workers in Singapore. Today, two million people in Singapore look to Income for trusted advice and solutions when making their most important financial decisions. Our wide network of advisors and partners provide life, health and general insurance products and services to serve the protection, savings and investment needs of customers across all segments of society.

As a social enterprise, Income was made different. Our social purpose of maximising value for our policyholders defines us as a social enterprise as we continue to make insurance accessible, affordable and sustainable for all.

In 2019, Income had \$41.9 billion in assets under management. Our financial strength and diversified investment portfolio is reflected by our strong credit ratings which underpin the delivery of our commitment to customers.

Income's corporate social responsibility initiative, OrangeAid, is committed to empower a better future for children and youth from disadvantaged backgrounds.

For more about Income, please visit www.income.com.sg.

Get in touch



MEET your Income advisor



CHAT instantly at
www.income.com.sg/advisor-connect



CALL 6788 1122



CLICK www.income.com.sg



BUY ONLINE
lifeinsurance.income.com.sg/details/GSXW

IMPORTANT NOTES

- 1 If the insured survives at the end of five years from the policy entry date and premiums have been paid for at least 5 policy years, you will start to receive cash payouts after the 5th policy year. The cash payout consists of a guaranteed yearly cash benefit, which is 2.1% of your sum assured, and a non-guaranteed cash bonus, which is up to 2.3% of your sum assured (based on a 5 year premium term and the assumption that the Life Participating Fund earns a long term average return of 4.75% per annum). The non-guaranteed yearly cash bonus is dependent on the premium term and may vary according to the future performance of the Life Participating Fund. If the Life Participating Fund earns a long term average return of 3.25% per annum, the non-guaranteed cash bonus will be up to 0.85% of the sum assured. The policyholder will continue to receive the cash payouts in subsequent policy years until the anniversary immediately after the original insured's 120th birthday if the insured is still alive and the policy has not ended.
- 2 If the insured survives at the end of the policy term, which is the anniversary immediately after the original insured's 120th birthday, and the policy has not already ended, the policy will pay 120% of all net premiums paid ("maturity benefit") with the final yearly cash payout. We will also pay any cash benefits and cash bonuses which have built up (accumulated). The policy will end when we make this payment. We will not pay any further benefits.
- 3 Only you as the policyholder (before the age of 65 years old), your spouse (before the age of 65 years old), or your child/ward (before the age of 18 years old) can be the secondary insured at the time you exercise this option. You can exercise this option to appoint a secondary insured no more than three times, and provided the following conditions are met:
 - No nomination of beneficiary has been made for this policy; and
 - There is no change to the ownership of this policy including assignment, bankruptcy, and trust.
- 4 If the policyholder becomes totally and permanently disabled (TPD before the age of 70) during the premium term, the TPD premium waiver benefit allows you to stop paying premiums on the policy for the remaining premium term subject to the terms of the policy contract. You cannot change the premium term or increase the sum assured after you claim this benefit.
- 5 Chicken rice could cost \$10.60 in 2050?! Costs that can destroy your retirement, <https://bettertradeoff.com/chicken-rice-could-cost-10-60-in-2050-costs-that-can-destroy-your-retirement/>
- 6 The Burden of Disease in Singapore, 1990 – 2017, <https://www.moh.gov.sg/resources-statistics/singapore-burden-of-disease-report-2017>
- 7 Ng KH, Teo YY, Neo YW, Maulod A, & YT (2019). What older people need in Singapore: A household budgets study: <https://whatsenoughsg.wordpress.com>
- 8 How much does it really cost to raise a child, <https://blog.seedly.sg/cost-raise-child-singapore/>
- 9 The original insured means the insured that was appointed when the policy was issued.

Gro Cash Harvest

SAVINGS PLAN

IMPORTANT NOTES

- 10 The interest rate of 3.25% per annum is not guaranteed. Prevailing interest rate at the point of deposit will be determined by Income.
- 11 The original insured has the option to buy another life policy with only death and TPD benefits on their own life without reassessment of health within 3 months from the date of the life event as defined under the policy contract if the original insured has met the full conditions for the application of the new life policy. The life event must have taken place no earlier than 12 months after the cover start date of the Gro Cash Harvest policy. The original insured can take up this option no more than two times, on two different life events. The original insured must not be totally and permanently disabled, or be diagnosed with an advanced-stage dread disease or above 50 years old at the time of taking up this option. We will limit the sum assured for the new life policy to 50% of the sum assured for the Gro Cash Harvest policy, or \$100,000, whichever is lower. Please refer to the policy contract for further details on the life events and the full conditions for the application of the new life policy. Cover start date means the date we issue the policy, issue an endorsement to include or increase a benefit, or reinstate the policy, whichever is latest.
- 12 This is applicable only after one year from the cover start date. Cover start date refers to the date we issue the rider or the date we issue an endorsement to include or increase a benefit; or the date we reinstate the rider (whichever is the latest). However, if the insured is diagnosed with any one of the major cancer within one year from the cover start date, we will end this rider and refund 100% of the premiums paid on this rider. You will then have to continue paying premiums for your Gro Cash Harvest policy. The insured must survive at least 30 days after the insured is diagnosed with a covered major cancer before we pay the major cancer benefit. We will not pay this benefit if the insured suffered symptoms of, had investigations for, or was diagnosed with, or received treatment for any cancer, including carcinoma-in-situ, before the cover start date. You can find the usual terms and conditions of this rider, full list of our specified major cancer and their definitions in your policy contract.
- 13 The policy pays out 105% of all net premiums paid in the event of insured's death during the term of the policy, we will also pay any cash benefits and cash bonuses which have built up (accumulated). We will also pay any cash benefit and cash bonuses due, if not paid out already. Net premiums means the regular premium amount as shown in the schedule, or the reduced regular premium if a part of the policy has been cashed in earlier. If you change the frequency of your regular premium amount, we will use the then current regular premium amount to work out all net premiums paid. Net premiums exclude the premiums paid on riders.
- 14 The figures in the illustration are not guaranteed and are illustrated based on the assumption that the Life Participating Fund earns a long-term average return of 4.75% per annum in the future. Returns are illustrated based on estimated bonus rates that are not guaranteed. The actual benefit payable will vary according to the future performance of the Life Participating Fund.
- 15 The figures in the illustration are not guaranteed and are illustrated based on the assumption that the Life Participating Fund earns a long-term average return of 3.25% per annum in the future. Returns are illustrated based on estimated bonus rates that are not guaranteed. The actual benefit payable will vary according to the future performance of the Life Participating Fund. If cash benefits and cash bonuses are accumulated with Income, the interest rate will be based on 1.75% per annum and it is not guaranteed. Prevailing interest rate at the point of deposit will be determined by Income.

This is for general information only. You can find the usual terms and conditions of this plan at www.income.com.sg/gro-cash-harvest-policy-conditions.pdf. All our products are developed to benefit our customers, but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance advisor. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. Buying a life insurance plan is a long term commitment on your part. If you cancel your plan prematurely, the cash value you receive may be zero or less than the premiums you have paid for the plan.

Protected up to specified limits by SDIC.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information is correct as of 26 August 2020.