

## Investment Objective

The objective of this sub-fund is to achieve long-term capital appreciation by investing in Asian equities and in Singapore bonds.

## Investment Scope

The sub-fund invests primarily 60% of its assets in Asian equities and 40% in the Singapore Bond Fund. The investment scope for Asian equities is mainly in Singapore (30%), Hong Kong (20%) and Thailand (10%). The sub-fund is denominated in Singapore Dollars.

## Fund Details

Launch Date	2 August 1973
Fund Size	S\$226.33 million
Initial Sales Charge	Please refer to "Fees and Charges" in section 4 of the Product Summary for ILP.
Annual Management Fee	1.0% p.a. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% of the sub-fund balance at any point of time.
Custodian	The Bank of New York Mellon <sup>[1]</sup>
Dealing Frequency	Every business day
Inclusion in CPFIS	Yes (CPF OA and CPF SA)
CPFIS Risk Classification	Medium to High Risk, Narrowly Focused - Regional - Asia
Fund Manager	NTUC Income Insurance Co-operative Limited
Sub-Investment Manager	Fullerton Fund Management Company Ltd <sup>[2]</sup>
Benchmark	30% FTSE Straits Times Index (FTSE STI) 20% Hang Seng Index in Singapore Dollars 10% Stock Exchange of Thailand Index in Singapore Dollars 40% 3-month SIBOR
Structure	Single Fund

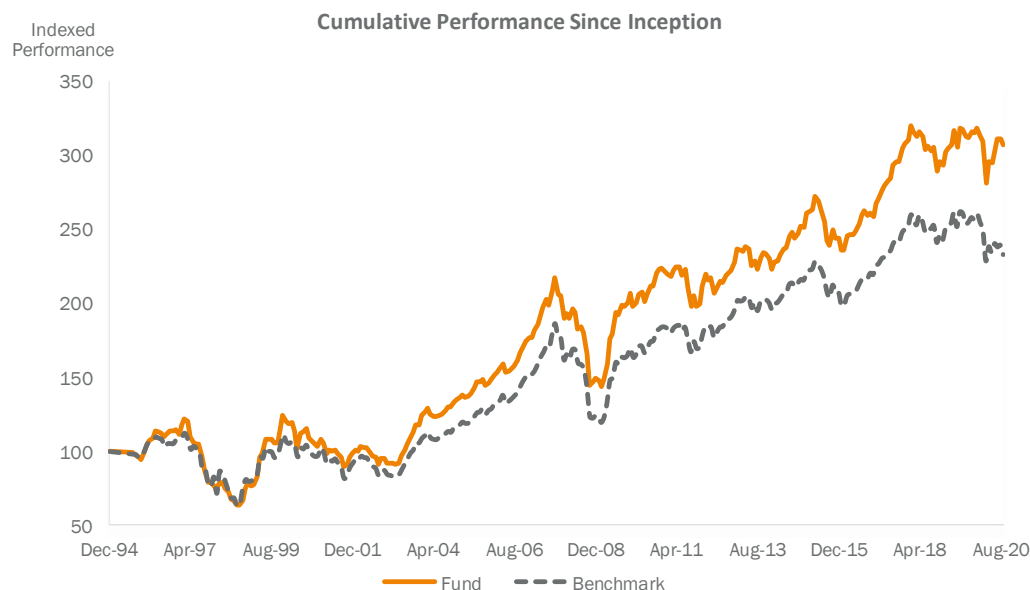
## Top 10 holdings as of 30 September 2020

	S\$ (mil)	% of NAV		S\$ (mil)	% of NAV
Singapore Bond Fund	90.13	39.82	Delta Electronics Thailand PCL	5.39	2.38
DBS Group Holdings Ltd	12.43	5.49	Ascendas Real Estate Investment Trust	5.21	2.30
United Overseas Bank Ltd	9.29	4.10	AIA Group Ltd	4.92	2.17
Wilmar International Ltd	7.07	3.12	Singapore Telecommunications Ltd	4.85	2.14
Tencent Holdings Ltd	6.13	2.71	Alibaba Group Holdings	3.79	1.67

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

## Fund performance vs benchmark

	1-month	3-month	6-month	1-year	3-year <sup>^</sup>	5-year <sup>^</sup>	10-year <sup>^</sup>	Since inception <sup>^</sup>
Prime Fund	-1.39	1.20	8.98	-1.56	1.24	5.09	3.36	8.08
Benchmark	-2.64	-3.09	1.79	-8.58	-1.23	2.69	2.55	N.A.



Important: The comparison to the benchmark commenced from December 1994 even though the inception date for Prime fund was August 1973.

The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.

^Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

## Volatility

	3-year (annualised)
Prime Fund	9.33

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested.

## Asset allocation as of 30 September 2020

	Market Value S\$ (mil)	% of Net Asset Value
Corporate Bonds	34.36	15.18
Government Bonds	55.77	24.64
Equities	131.54	58.12
Cash & Others	4.66	2.06
<b>Total</b>	<b>226.33</b>	<b>100.00</b>

## Country allocation as of 30 September 2020

	Market Value S\$ (mil)	% of Net Asset Value
Hong Kong	48.47	21.41
Singapore	156.63	69.21
Thailand	16.57	7.32
Cash & Others	4.66	2.06
<b>Total</b>	<b>226.33</b>	<b>100.00</b>

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S\$ (mil).

## IMPORTANT NOTES

The Prime Fund is an Investment-Linked Plan (ILP) fund issued by NTUC Income Insurance Co-operative Limited (Unique Entity Number No. S97CS0162D), a co-operative society registered in Singapore and having its registered address office at 75 Bras Basah Road, NTUC Income Centre, Singapore 189557. The information in this fund factsheet is for informational use only. A product summary relating to the fund is available and may be obtained through NTUC Income. A potential investor should read the product summary before deciding whether to subscribe for units in the fund. Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the fund are not necessarily indicative of the future or likely performance of the fund. The fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the fund is not guaranteed and the value of units in the fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

[1] Effective 2 July 2018, the custodian of the sub-fund is The Bank of New York Mellon.

[2] From 17 September 2018, Fullerton will be the Sub-Investment Manager of the sub-fund.

Information correct as of 30 September 2020

## NTUC Income Insurance Co-operative Limited

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