



Protect — your — *Life* with ease

iTerm

TERM LIFE INSURANCE

Affordable premiums.
Higher coverage.

Peace of mind should not come with a heavy financial burden. iTerm is a basic protection plan with no cash value. The premiums that you pay will go towards providing you with higher insurance coverage. With this, you can enjoy the flexibility of planning your coverage term to meet your immediate and long-term insurance needs.

Why is it good for me?

- 1 **Protection for peace of mind**
- 2 **Guaranteed renewal¹**
- 3 Option to **enhance coverage with additional riders**
- 4 **Desired coverage** at affordable premiums

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Protection for peace of mind










iTerm provides you with coverage² in the event of death, terminal illness or total and permanent disability (TPD before age 70) during the term of the policy.

Guaranteed renewal

You can enjoy the option of renewing your policy and extending your coverage after the policy expires. Renewal of your policy is guaranteed and you may be covered to a maximum age of 84 (last birthday)¹.

Free yourself from financial worries with optional Hospital CashAid rider³

Enhance your coverage with Hospital CashAid rider³ that provides added insurance coverage during your hospitalisation period and get protected against future unknown diseases⁴. Choose your rider term with coverage up to a maximum of age 84 (last birthday) and reduce your out-of-pocket expenses as you receive payout for each day you are hospitalised.

Benefits	
Hospital Cash Benefit ⁵	 1X SA (per day basis)  Receive the sum assured (SA) of the rider for each day you stay in the hospital (up to the maximum of 750 days for the same stay in hospital).
Additional Intensive Care Unit Benefit ^{5,6}	 2X SA (per day basis)  Receive double the sum assured of the rider for each day you stay in the hospital and admitted to an Intensive Care Unit (ICU).
Major Impact Benefit ⁴	 10X SA (lump sum basis)  Receive 10 times the sum assured of the rider in the event that you undergo a surgery or suffer from an infection (including a future unknown disease ⁴), and are required to stay in the ICU for a total of 5 days or more in one hospital admission. This is only paid once per policy year.
Recovery Benefit ^{5,7}	 1X SA  Receive an additional sum assured of the rider for each stay in the hospital.
Guaranteed Insurability Option (GIO)	 Option to purchase a new rider we offer to extend your rider's coverage without health assessment.

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Option to enhance coverage with additional riders

For greater peace of mind, you can choose to add on the following riders to your iTerm plan for extra coverage and enjoy waiver of future premium payments during the rider term:

	Death and total and permanent disability (TPD before age 70)	Terminal illness	Dread disease ⁸ (Advanced stage)	Early and intermediate stage dread disease	Daily Hospital Cash Benefit ⁵
Extra coverage for your plan with the following riders:					
Hospital CashAid ³	X	X	X	X	✓
Essential Protect ⁸	✓	✓	✓	X	X
Total Protect ^{8,9,10}	X	X	✓	✓	X
Enjoy premium waiver for your plan with the following riders:					
Payor Premium Waiver ¹¹	✓	X	X	X	X
Enhanced Payor Premium Waiver ^{8,11}	✓	✓	✓	X	X
Dread Disease Premium Waiver ⁸	X	✓	✓	X	X

Tailor your coverage with a personal financial needs analysis

Your insurance advisors can provide you with a financial needs analysis to help you plan for the amount of coverage², as well as the duration¹² of coverage that you really need. This way, you can receive your desired coverage at affordable premiums.

Never too late to receive protection

iTerm is available at any stage of your life. As long as you are age 79 (last birthday) and below¹³, you can apply to enjoy protection with iTerm.

Exclusive treats for Income policyholders

Every Income policyholder deserves to enjoy the finer things in life. Enjoy a wide range of exclusive treats which are specially curated for you at www.income.com.sg/IncomeTreats.

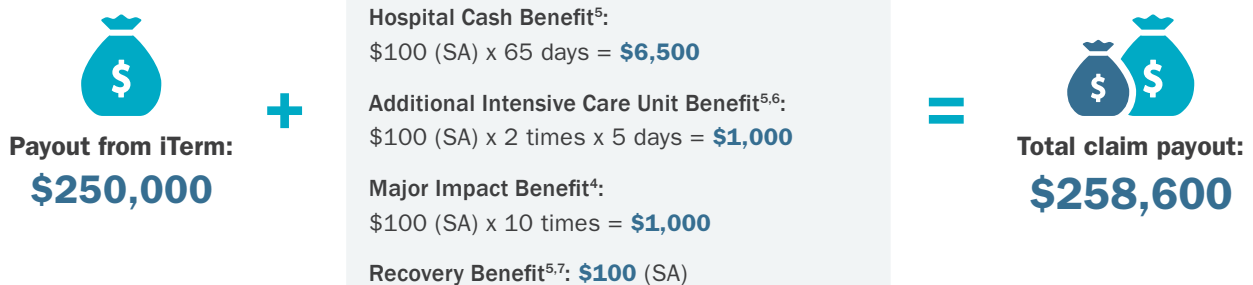
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How iTerm provides you with high coverage at affordable premiums

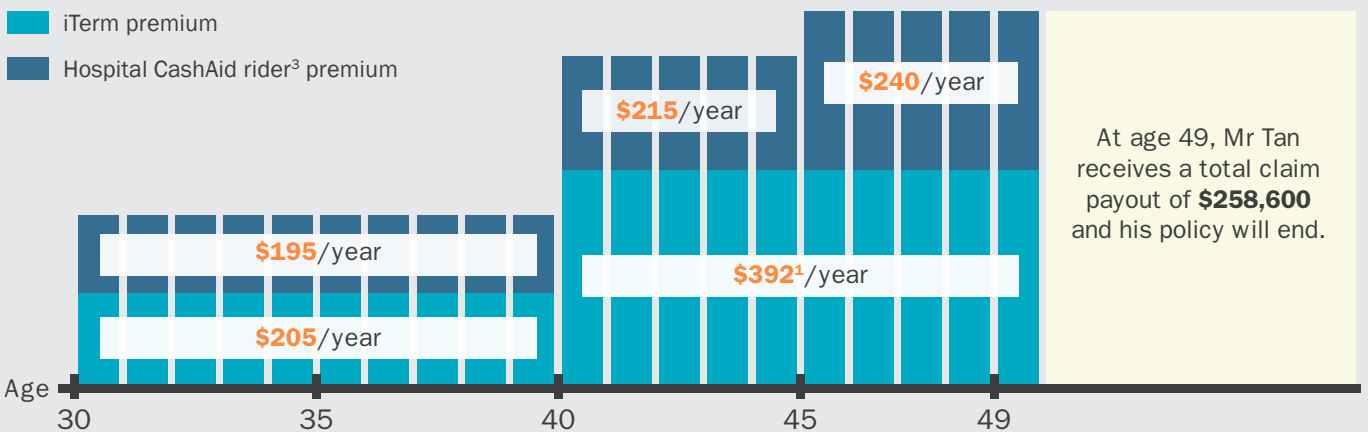
Mr Tan, age 30, non-smoker, is looking for a term life plan that provides high coverage at affordable premiums. He signs up for iTerm with a sum assured of \$250,000 and chooses to pay his premiums on a yearly mode. To enhance his hospital coverage, he also adds on Hospital CashAid rider³ with a sum assured of \$100.

At age 49, Mr Tan unfortunately suffers from a massive stroke with complication of heart condition that results in total and permanent disability from the paralysis of one side of his body. He was hospitalised for 65 days and spent 5 days of his hospital stay in the ICU after a surgery. He receives a total claim payout of \$258,600, his policy ends thereafter.



If Mr Tan chooses a policy term of 10 years and renews his policy for another 10 years at the end of the policy term, he would have paid a total premium of \$10,196 as of age 49.

Policy term: 10 years




Total iTerm premium paid : **\$5,971**
 Total Hospital CashAid rider³ premium paid : **\$4,225**
Total premium paid: \$10,196


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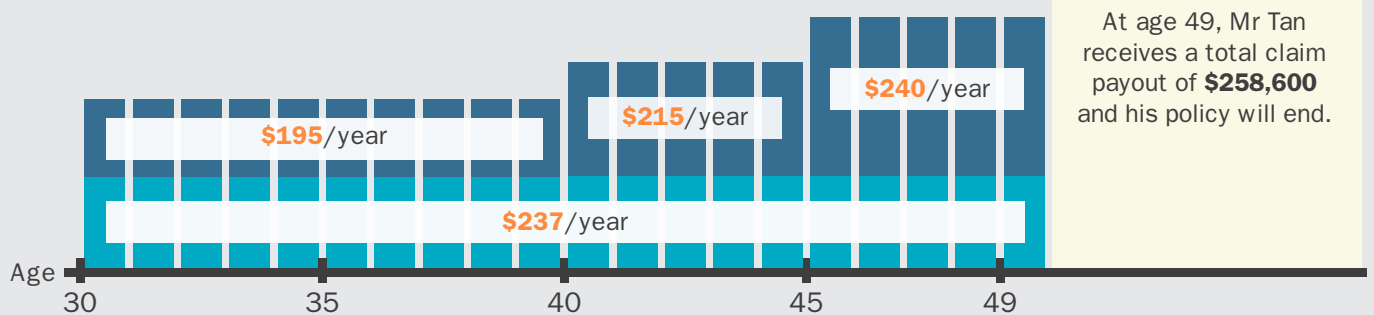
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If Mr Tan chooses a policy term of 20 years, he would have paid a total premium of \$8,956 as of age 49.

Policy term: 20 years

 iTerm premium

 Hospital CashAid rider³ premium



At age 49, Mr Tan receives a total claim payout of **\$258,600** and his policy will end.

Total iTerm premium paid : **\$4,731**
 Total Hospital CashAid rider³ premium paid : **\$4,225** = **Total premium paid: \$8,956**

Diagrams are not drawn to scale. The figures used are for illustrative purposes only and are rounded up to the nearest dollar. Premium rates are non-guaranteed and may be reviewed from time to time.

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About Income

Income was established in 1970 to provide affordable insurance for workers in Singapore. Today, two million people in Singapore look to Income for trusted advice and solutions when making their most important financial decisions. Our wide network of advisors and partners provide life, health and general insurance products and services to serve the protection, savings and investment needs of customers across all segments of society.

As a social enterprise, Income was made different. Our social purpose of maximising value for our policyholders defines us as a social enterprise as we continue to make insurance accessible, affordable and sustainable for all.

In 2019, Income had \$41.9 billion in assets under management. Our financial strength and diversified investment portfolio is reflected by our strong credit ratings which underpin the delivery of our commitment to customers.

Income's corporate social responsibility initiative, OrangeAid, is committed to empower a better future for children and youth from disadvantaged backgrounds.

For more about Income, please visit www.income.com.sg.

Get in touch



MEET your Income advisor



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CALL 6788 1122



CLICK www.income.com.sg



BUY ONLINE
lifeinsurance.income.com.sg/details/TAN14

IMPORTANT NOTES

- Guaranteed renewal is applicable only if there is no claim on your policy during the contract term and the insured is age 79 (last birthday) and below. We will renew your policy for the same sum assured and contract term. However, if the insured's 84th birthday falls within the next contract term, we will only renew it for a shorter term (in multiples of 5 years) such that the renewal term will not exceed the insured's 84th birthday. The renewal premium will be determined by Income and is based on the policy's renewal term, sum assured and the age of the insured at the time the policy is renewed.
- If the insured becomes totally and permanently disabled (before age 70), becomes terminally ill, or dies, during the term of the policy, we will pay the sum assured. The policy will end when we make this payment.
- For Hospital CashAid, the premium will be based on the prevailing premium rates as of the insured's age and sum assured at the anniversary. Anniversary means the last day of every 12 months from the entry date for the basic policy. Please refer to the policy contract for further details.
- An event (including a future unknown disease) leading to a surgery or an infection, and requires a stay in ICU for 5 days or more, which is claimable under the Major Impact Benefit, subject to policy's terms, conditions and exclusions. The surgery or infection and the stay in the ICU must be directly due to the same cause and confirmed as necessary medical treatment. We will not pay Major Impact Benefit where the insured stays in a hospital for symptoms suffered of, had investigations for, or was diagnosed with illness any time before or within 90 days from the cover start date (except for accidents). We will pay this benefit in addition to both Hospital Cash Benefit and Additional Intensive Care Unit Benefit. We will pay this benefit to you only once per policy year. Please refer to the policy contract for further details.
- We will not pay Hospital Cash Benefit, Additional Intensive Care Unit Benefit and Recovery Benefit where the insured stays in a hospital before or within 30 days from the cover start date (except for accidents).
- We will pay the Additional Intensive Care Unit Benefit in addition to Hospital Cash Benefit. But if we have paid the Hospital Cash Benefit, up to a maximum of 750 days for the same stay in a hospital, we will not pay Additional Intensive Care Unit Benefit any further.
- Recovery Benefit will only be paid once for the same stay in hospital as the Hospital Cash Benefit claim.

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IMPORTANT NOTES

8 Essential Protect, Total Protect, Dread Disease Premium Waiver and Enhanced Payor Premium Waiver

You can find the list of specified dread diseases and their definitions in their respective policy contracts. We will not pay this benefit if the insured is diagnosed with the disease within 90 days from the cover start date for major cancer, heart attack of specified severity and coronary artery by-pass surgery, angioplasty and other invasive treatment for coronary artery or other serious coronary artery disease. For angioplasty and other invasive treatment for coronary artery, we will pay 10% of the rider sum assured, subject to a maximum amount of \$25,000. The benefit for angioplasty and other invasive treatment for coronary artery will end once we make this payment, and the sum assured of the rider will be reduced accordingly after the payment.

For Dread Disease Premium Waiver and Enhanced Payor Premium Waiver, the premium waiver benefits do not apply for angioplasty and other invasive treatment for coronary artery.

Cover start date refers to the date we issue the rider, include or increase any benefit, or reinstate the rider (whichever is latest).

9 Total Protect is a rider that provides coverage against early, intermediate and advanced stage specified dread disease. We pay the sum assured under this rider upon diagnosis of the insured with one of the specified dread diseases (except angioplasty and other invasive treatment for coronary artery) during the term of the rider. Any payment for an early and intermediate stage specified dread diseases will reduce the sum assured of the rider to zero. You can find the list of early, intermediate and advanced stage specified dread diseases and their definitions in their respective policy contracts.

10 If you are successful in claiming the early and intermediate stage dread disease benefit, all benefits under this rider will end except the Advanced Restoration Benefit. You will stop making premium payments on this rider. This rider will continue to apply for the Advanced Restoration Benefit during this period even though you are not paying the premiums.

We will not pay this benefit if the insured suffered symptoms of, had investigations for, or was diagnosed with the disease at any time before or within 90 days from the cover start date for major cancer, heart attack of specified severity, other serious coronary artery disease, or coronary artery by-pass surgery.

We will pay no more than \$350,000 (not including bonuses) for each insured (no matter how many policies we have issued to cover each insured).

Please refer to the policy contract for further details.

11 For Enhanced Payor Premium Waiver and Payor Premium Waiver, the premium waiver benefits are applicable only if the insured is not the policyholder.

12 You can choose a contract term of 5, 10, 15, 20, 25, 30 or 35 years. Alternatively, you can choose a contract term of up to age 54, 64 or 74 (last birthday).

13 The insured may be covered till age 84.

This is for general information only. You can find the usual terms and conditions of this plan at www.income.com.sg/iterm-policy-conditions.pdf. All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance advisor. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. This plan does not have any cash value.

Protected up to specified limits by SDIC.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information is correct as of 26 August 2020