

The Product Highlights Sheet is an important document.

Prepared on 21 May 2025

- It highlights the key terms and risks of the ILP sub-fund and complements the Product Summary.
- It is important to read the Product Summary before deciding whether to purchase the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

### Income Global Gold Equity Fund

|                           |  |   |  |
|---------------------------|--|---|--|
| <b>Product Type</b>       | <i>ILP Sub-Fund</i>                                    | <b>Launch Date</b>                          | <i>21 May 2025</i>   |
| <b>Manager</b>            | <i>Income Insurance Limited<br/>(Income Insurance)</i> | <b>Custodian</b>                            | <i>JPMorgan Chase Bank, National Association, Hong Kong Branch</i> |
| <b>Capital Guaranteed</b> | <i>No</i>  | <b>Dealing Frequency</b>                    | <i>Every Business Day</i>  |
| <b>Name of Guarantor</b>  | <i>Not applicable</i>                                  | <b>Expense Ratio as of 31 December 2024</b> | <i>Not applicable</i>  |

#### SUB-FUND SUITABILITY

##### WHO IS THE PRODUCT SUITABLE FOR?

The sub-fund is only suitable for investors who:

- seek capital growth;
- understand the risks of investing in equity and equity related securities of companies involved in the gold industry globally; and
- understand the risks of investing in a single commodity related sector.

It is important that your investment suit your risk appetite. You may wish to consult your financial adviser before investing in the sub-fund.

For further information, please refer to “Investment Objective, Investment Scope and Fund Details” of the Fund Summary for ILP.

#### KEY FEATURES OF THE SUB-FUND

##### WHAT ARE YOU INVESTING IN?

The sub-fund aims to provide capital growth in excess of the FTSE Gold Mines UCITS capped index after fees have been deducted over a three to five-year period by investing in equity and equity related securities of companies in the gold industry.

The sub-fund intends to achieve the objective by investing all or substantially all of its assets into Schroder International Selection Fund Global Gold A Accumulation SGD Hedged (“underlying fund”).

For a sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

The sub-fund does not make any distributions. The sub-fund is denominated in Singapore Dollars.

For further information, please refer to “Investment Objective, Investment Scope and Fund Details” of the Fund Summary for ILP.

#### Investment Strategy

The investment approach of underlying fund:

- actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies worldwide involved in the gold industry. It will also invest in gold and other precious metals through eligible assets as described under the definition of “Alternative Asset Classes” in Appendix III of the underlying fund Luxembourg Prospectus (excluding Alternative Investment Funds) and gold and other precious metals’ transferable securities.
- may hold up to 40% of its assets in cash and Money Market Investments. The underlying fund will not be exposed to any physical commodities directly, nor enter into any contracts relating to physical commodities.

For further information, please refer to “Investment Scope and Investment Approach” of the Fund Summary for ILP.

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|--|--|
| <ul style="list-style-type: none"> <li>may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds and warrants (subject to the restrictions provided in Appendix I of the underlying fund Luxembourg Prospectus).</li> </ul>   |  |
| <b>Parties Involved</b>  |  |
| <p><b>WHO ARE YOU INVESTING WITH?</b><br/> The sub-fund is managed by Income Insurance Limited. Schroder Investment Management (Europe) S.A. is the management company of the underlying fund. Schroder Investment Management Limited is the investment manager of the underlying fund.</p> <p>The custodian of the sub-fund is JPMorgan Chase Bank, National Association, Hong Kong Branch.</p>   | For further information, please refer to “Fund Manager” of the Fund Summary for ILP. |
| <b>KEY RISKS</b>   |  |
| <p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b><br/> You should consider and satisfy yourself as to the risks of investing in the sub-fund.</p> <p>An investment in the sub-fund is meant to produce returns over the long-term. You should not expect to obtain short-term gains from such investments. There is no assurance that the investment objectives of the ILP sub-fund will actually be achieved. The securities and instruments in which the sub-fund may invest are subject to market fluctuations and other risks inherent in such investments and there can be no assurance that any appreciation in value will occur. The net asset value of the underlying fund is likely to have high volatility due to its investment policies or portfolio management techniques.</p> <p>The risk factors may cause you to lose some or all your investments. A description of the major risks is provided below.</p> | For further information, please refer to “Risks” of the Fund Summary for ILP.        |
| <b>Market Risks</b>  |  |
| <p><b>You are exposed to the following risks:</b></p> <p><b>Market Risk</b><br/> The value of investments by the underlying fund may go up or down due to changing economic, political or market conditions, or due to an issuer’s individual situation.</p>   |  |
| <b>Liquidity Risks</b>   |  |
| <p><b>The sub-fund is not listed on Singapore Exchange and you can redeem only on Business Day through Income Insurance. There is no secondary market for the sub-fund.</b></p> <p><b>Liquidity Risk</b><br/> There is no secondary market for the underlying fund. The liquidity of the underlying fund may be limited if a significant portion of the assets of the underlying fund is to be sold to meet redemption requests in a short time frame.</p>   |  |
| <b>Product-Specific Risks</b>  |  |
| <p><b>Counterparty Risk</b><br/> The counterparty to a derivative or other contractual agreement or synthetic financial product could become unable to honour its commitments to the underlying fund, potentially creating a partial or total loss for the underlying fund.</p> <p><b>Currency Risk</b><br/> The underlying fund can be exposed to different currencies. Changes in foreign exchange rates could create losses.</p> <p><b>Derivatives Risk</b><br/> The underlying fund may use derivatives as part of the investment process. The use of futures, options, warrants, forwards, swaps or swap options involves increased risk.</p>   |  |

|   |   |                |  |            |  |               |   |                  |  |                       |   |  |
|---|---|----------------|--|------------|--|---------------|---|------------------|--|-----------------------|---|--|
| <p><b>Emerging and Frontier Markets Risk</b><br/>Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty and operational risk.</p> <p><b>Equity Risk</b><br/>Equity prices fluctuate daily, based on many factors including general, economic, industry or company news.</p> <p><b>Interest Rate Risk</b><br/>A rise in interest rates generally causes bond prices to fall.</p> <p><b>Money Market and Deposit Risk</b><br/>A failure of a deposit institution or an issuer of Money Market Investments could create losses.</p> <p><b>The underlying fund will be subject to risks associated with its investment into other collective investment schemes.</b></p>   |   |                |  |            |  |               |   |                  |  |                       |   |  |
| <b>FEES AND CHARGES</b>   |   |                |  |            |  |               |   |                  |  |                       |   |  |
| <p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b></p> <p><u>Payable directly by you</u><br/>You will need to pay the following fees and charges as a percentage of your gross investment sum:</p> <table><tr><td>Premium Charge</td><td>Premium charge may apply. Please refer to the fees and charges in the Product Summary of the applicable ILP for details.</td></tr><tr><td>Policy Fee</td><td>Policy fee may apply. Please refer to the fees and charges in the Product Summary of the applicable ILP for details.</td></tr><tr><td>Switching Fee</td><td>We currently don't charge for fund switches. Please refer to the fees and charges in the Product Summary of the applicable ILP for details.</td></tr><tr><td>Surrender Charge</td><td>Surrender charge may apply. Please refer to the fees and charges in the Product Summary of the applicable ILP for details.</td></tr></table> <p>There may be other fees and charges imposed at the investment-linked product level. Please refer to the Product Summary of applicable ILP which you have purchased or intend to purchase for details.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u><br/>The sub-fund will pay the following fees and charges to the Manager and other parties:</p> <table><tr><td>Annual Management Fee</td><td>1.50% per annum. This includes the management fee charged by the manager of the underlying fund. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% of the fund balance at any point of time.</td></tr></table> |   | Premium Charge | Premium charge may apply. Please refer to the fees and charges in the Product Summary of the applicable ILP for details. | Policy Fee | Policy fee may apply. Please refer to the fees and charges in the Product Summary of the applicable ILP for details. | Switching Fee | We currently don't charge for fund switches. Please refer to the fees and charges in the Product Summary of the applicable ILP for details. | Surrender Charge | Surrender charge may apply. Please refer to the fees and charges in the Product Summary of the applicable ILP for details. | Annual Management Fee | 1.50% per annum. This includes the management fee charged by the manager of the underlying fund. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% of the fund balance at any point of time. | <p>For further information, please refer to “Fees and Charges” section of the Product Summary for ILP.</p> |
| Premium Charge  | Premium charge may apply. Please refer to the fees and charges in the Product Summary of the applicable ILP for details.  |                |  |            |  |               |   |                  |  |                       |   |  |
| Policy Fee  | Policy fee may apply. Please refer to the fees and charges in the Product Summary of the applicable ILP for details.  |                |  |            |  |               |   |                  |  |                       |   |  |
| Switching Fee   | We currently don't charge for fund switches. Please refer to the fees and charges in the Product Summary of the applicable ILP for details.   |                |  |            |  |               |   |                  |  |                       |   |  |
| Surrender Charge  | Surrender charge may apply. Please refer to the fees and charges in the Product Summary of the applicable ILP for details.  |                |  |            |  |               |   |                  |  |                       |   |  |
| Annual Management Fee   | 1.50% per annum. This includes the management fee charged by the manager of the underlying fund. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% of the fund balance at any point of time. |                |  |            |  |               |   |                  |  |                       |   |  |

**VALUATIONS AND EXITING FROM THIS INVESTMENT**
**HOW OFTEN ARE VALUATIONS AVAILABLE?**

The sub-fund is valued on every business day to determine the unit price. All transactions for ILP are based on forward pricing. The prices of sub-funds are available on the Income Insurance's website at [www.income.com.sg](http://www.income.com.sg).

**HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?**

You can exit the sub-fund at any time by informing the insurer, either directly or through the financial adviser from whom you purchased the sub-fund.

If you do so within the cancellation period of 14 days from time of purchase, you may do so without incurring the sales charge and fees stated above. However, you will have to take the risk for any price changes in the NAV of the sub-fund since you purchased it.

You will receive the sale proceeds within 7 Business Days from the time the insurer receives your request to exit from the sub-fund.

Your exit price is determined as follows:

1. If you submit the redemption order before 3 pm on a Business Day, you will be paid a bid price based on the net asset value of the sub-fund at the close of that Business Day.
2. If you submit the redemption order after 3 pm on a Business Day, you will be paid a price bid based on the net asset value at the close of the next Business Day.

The sale proceeds that you will receive will be the exit price multiplied by the number of Units sold, less any charges as stated in the terms of the ILP, if applicable.

An example, assuming that redemption charge is not applicable, is as follows:

|                     |   |                      |   |                     |
|---------------------|---|----------------------|---|---------------------|
| Exit price          | X | Number of Units sold | = | Gross Sale Proceeds |
| S\$1.250            | X | 1,000                | = | S\$1,250            |
| Gross Sale Proceeds | - | Redemption Charge    | = | Net Sale Proceeds   |
| S\$1,250            | - | S\$0.00              | = | S\$1,250            |

Depending on the ILP that you are investing in, a redemption charge may be applicable. Please refer to the Product Summary of the ILP for more details.

For further information, please refer to "Subscription of Units" and "Redemption of Units" sections of the Product Summary for ILP.

**CONTACT INFORMATION**
**HOW DO YOU CONTACT US?**

More information on the sub-fund could be obtained from the following website:

[www.income.com.sg/funds/reports-and-downloads](http://www.income.com.sg/funds/reports-and-downloads)

Alternatively, you may contact our Customer Service Officers at 6788 1777 or email us at [csquery@income.com.sg](mailto:csquery@income.com.sg) for more information.

**APPENDIX: GLOSSARY OF TERMS**

|                                  |   |
|----------------------------------|---|
| <b>Alternative Asset Classes</b> | Asset classes including real estate, infrastructure, private equity, commodities, precious metals and Alternative Investment Funds as described in Appendix III, section “Fund Details”, paragraph (I) of the Luxembourg Prospectus |
| <b>Business Day</b>              | Any day (other than a Saturday, Sunday or gazetted public holiday) on which commercial banks are open for business in Singapore.  |
| <b>CIS</b>                       | Collective Investment Scheme  |
| <b>Derivatives</b>               | Financial derivative instruments, which include (without limitation) treasury, bond or equities futures, interest rate swaps and foreign exchange forwards.   |
| <b>ILP</b>                       | Investment-Linked Policy  |
| <b>Investment Funds</b>          | a UCITS or other undertaking for collective investment in which the Fund may invest, as determined in the investment rules described in Appendix I of the Luxembourg Prospectus.  |
| <b>Money Market Investments</b>  | Money market instruments as defined under the UCITS Directive, specifically instruments normally dealt on the money market which are liquid and have a value which can be accurately determined at any time                         |
| <b>NAV</b>                       | Net Asset Value   |
| <b>UCITS</b>                     | Undertaking for Collective Investment in Transferable Securities  |
| <b>Units</b>                     | Units in the sub-fund   |