Income Regional China Fund

Monthly Fund Factsheet
as of 31 August 2025

Investment Objective

To achieve long term capital appreciation by investing all or substantially all of its assets in the FSSA Regional China Fund Class A (Acc) SGD ("underlying fund") which is a unit trust constituted in Singapore.

Investment Scope

The sub-fund aims to achieve the objective by investing all or substantially all of its assets in the underlying fund. The underlying fund invests all or substantially all of its assets in the FSSA Greater China Growth Fund ("underlying sub-fund") a sub-fund under the Dublin registered umbrella fund known as First Sentier Investors Global Umbrella Fund plc.

The underlying fund and underlying sub-fund may use financial derivative instruments for the purpose of hedging or for efficient portfolio management.

The sub-fund is denominated in Singapore Dollars.

Fund Details

Launch Date	21 January 2025
Fund Size	S$0.92 million
Initial Sales Charge	Please refer to "Fees and Charges" section of the Product Summary for ILP.
Annual Management Fee	1.50% p.a. This includes management fee charged by the manager of the underlying fund. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% of the sub-fund balance at any point of time.
Custodian	JPMorgan Chase Bank, National Association, Hong Kong Branch
Dealing Frequency	Every business day
Inclusion in CPFIS	N.A.
CPFIS Risk Classification	N.A.
Fund Manager	Income Insurance Limited
Manager of the Underlying Fund	First Sentier Investors (Singapore)
Benchmark	MSCI Golden Dragon Index
Structure	Single Fund. The units in the sub-fund are not classified as Excluded Investment Products

Top 10 holdings as of 31 August 2025

The Income Regional China Fund has invested S$0.91 million (98.94% of NAV) into FSSA Regional China Fund Class A (Acc) SGD.

FSSA Regional China Fund Class A (Acc) SGD

	S$ (mil)	% of NAV		S$ (mil)	% of NAV
Tencent Holdings Ltd	61.99	9.40	Realtek Semiconductor Corp	23.74	3.60
Taiwan Semiconductor Manufacturing	60.67	9.20	Shenzhen Mindray Bio-Medical Electronics Co Ltd	23.74	3.60
AIA Group Ltd	27.04	4.10	MediaTek Inc	23.08	3.50
Shenzhou International Group Holdings Limited	27.04	4.10	China Resources Beer (Holdings) Co. Ltd.	21.10	3.20
Netease Inc	25.72	3.90	Huazhu Group Ltd	21.10	3.20

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

Fund performance vs benchmark

	1-month	3-month	6-month	1-year	3-year^	5-year^	10-year^	Since inception
Income Regional China Fund	2.26	8.57	4.95	N.A.	N.A.	N.A.	N.A.	3.90
Benchmark	1.48	13.56	40.53	N.A.	N.A.	N.A.	N.A.	16.74

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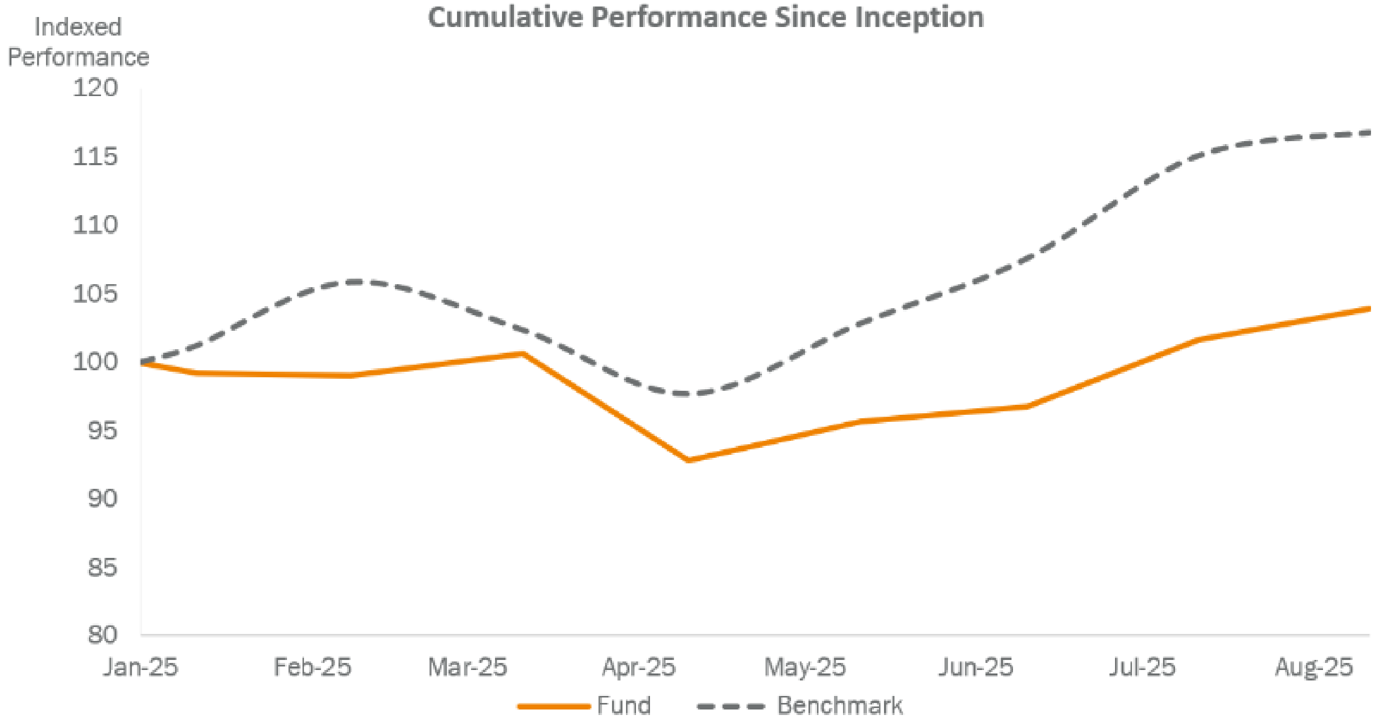

The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.
^ Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

Volatility

	3-year (Annualised)*
Income Regional China Fund	N.A.

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested.
*3-year volatility data is not available.

Asset allocation as of 31 August 2025^^

	Market Value S$ (mil)	% of Net Asset Value
Equities	0.91	98.90
Liquidity	0.01	1.10
Total	0.92	100.00

Country allocation as of 31 August 2025^^

	Market Value S$ (mil)	% of Net Asset Value
Hong Kong	0.49	52.70
Taiwan	0.26	28.20
China	0.13	14.60
United States	0.03	3.40
Liquidity	0.01	1.10
Total	0.92	100.00

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S$ (mil).
^^ Information extracted from the underlying FSSA Regional China Fund Class A (Acc) SGD. Source: First Sentier Investors (Singapore).

IMPORTANT NOTES
The Income Regional China Fund is an Investment-Linked Policy (ILP) sub-fund issued by Income Insurance Limited (Unique Entity Number No. 202135698W), an insurance company registered in Singapore and having its registered address office at 75 Bras Basah Road, Income Centre, Singapore 189557. The information in this fund summary is for informational use only. A product summary relating to the sub-fund is available and may be obtained through Income Insurance. A potential investor should read the product summary and product highlights sheet in conjunction with the underlying fund prospectus before deciding whether to subscribe for units in the sub-fund. Investments are subject to investment risks including the possible loss of the principal amount invested. The sub-fund shall comply with the investment guidelines as set out in the Code of Collective Investment Schemes, internal investment restrictions, relevant laws and regulations. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the sub-fund are not necessarily indicative of the future or likely performance of the sub-fund. The sub-fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the sub-fund is not guaranteed and the value of units in the sub-fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

Information correct as of 31 August 2025