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# Money Market Fund

Monthly Fund Factsheet
as of 30 September 2025

## Investment Objective

To achieve a return that is better than short-term cash deposits while maintaining liquidity and security of capital.

## Investment Scope

This sub-fund invests mainly in good quality money market instruments and short-term bonds which include bank deposits, government and statutory board securities, certificates of deposit and corporate bonds. Non-SGD denominated investments, if any, will be hedged to SGD. The sub-fund may be suitable for investors seeking for yield enhancement to their SGD deposit. Do note that the purchase of a unit in the money market fund is not the same as placing funds on deposit with a bank or deposit-taking financial institution. The sub-fund is denominated in Singapore Dollars.

## Fund Details

| | |
|---|---|
| Launch Date | 1 May 2006 |
| Fund Size | S$17.90 million |
| Annual Management Fee | 0.25% p.a. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% of the sub-fund balance at any point of time. |
| Custodian | JPMorgan Chase Bank, National Association, Hong Kong Branch |
| Dealing Frequency | Every business day |
| Inclusion in CPFIS | N.A. |
| CPFIS Risk Classification | N.A. |
| Fund Manager | Income Insurance Limited |
| Sub-Investment Manager | Fullerton Fund Management Company Ltd |
| Benchmark | Singapore Dollar Banks Saving Deposits Rate |
| Structure | Single Fund. The units in the sub-fund are not classified as Excluded Investment Products. |

## Top 10 holdings as of 30 September 2025

| | S$ (mil) | % of NAV | | S$ (mil) | % of NAV |
|---|---|---|---|---|---|
| Monetary Authority Singapore Bill 061125 | 1.30 | 7.25 | Monetary Authority Singapore Bill 261225 | 1.00 | 5.57 |
| Monetary Authority Singapore Bill 161025 | 1.25 | 6.98 | Singapore Treasury Bill 17/02/26 | 0.99 | 5.56 |
| Monetary Authority Singapore Bill 201125 | 1.10 | 6.13 | Monetary Authority Singapore Bill 061226 | 0.99 | 5.53 |
| Monetary Authority Singapore Bill 311025 | 1.00 | 5.58 | Monetary Authority Singapore Bill 141125 | 0.95 | 5.30 |
| Singapore Treasury Bill 09/12/25 | 1.00 | 5.57 | Monetary Authority Singapore Bill 150526 | 0.89 | 4.98 |

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

## Fund performance vs benchmark

| | 1-month | 3-month | 6-month | 1-year | 3-year^ | 5-year^ | 10-year^ | Since inception |
|---|---|---|---|---|---|---|---|---|
| **Money Market Fund** | 0.07 | 0.37 | 1.06 | 2.37 | 3.15 | 2.00 | 1.68 | 1.36 |
| **Benchmark** | 0.04 | 0.13 | 0.28 | 0.92 | 2.91 | 1.99 | 1.59 | 1.24 |

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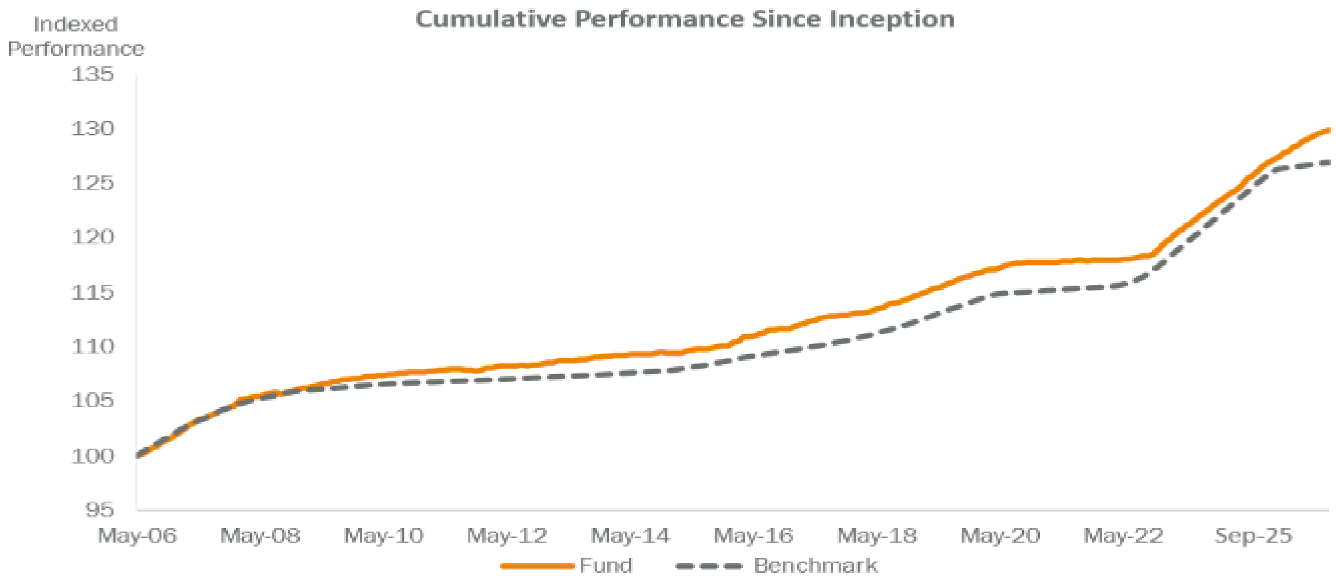


The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.
^Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.
With effect from 19 November 2024, the benchmark has been changed from Singapore 3-month Interbank Bid Rate to Singapore Dollar Banks Saving Deposits Rate to align with the shift towards a SORA-centred SGD interest rate landscape.

## Volatility

| | 3-year (Annualised) |
|---|---|
| Money Market Fund | 0.34 |

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested.

## Asset allocation as of 30 September 2025

| | Market Value S$ (mil) | % of Net Asset Value |
|---|---|---|
| Government Bonds | 16.46 | 91.96 |
| Cash & Others | 1.44 | 8.04 |
| Total | 17.90 | 100.00 |

## Country allocation as of 30 September 2025

| | Market Value S$ (mil) | % of Net Asset Value |
|---|---|---|
| Singapore | 16.46 | 91.96 |
| Cash & Others | 1.44 | 8.04 |
| Total | 17.90 | 100.00 |

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S$ (mil).

## Credit rating of debt securities

| S&P's rating or its equivalent | S$ (mil) | % of NAV |
|---|---|---|
| AAA | 4.04 | 22.59 |
| Not rated | 12.42 | 69.37 |
| Total | 16.46 | 91.96 |

## Term to maturity of investments

| Term to maturity (Days) | S$ (mil) | % of NAV |
|---|---|---|
| 1-30 | 2.76 | 15.41 |
| 31-60 | 6.09 | 34.01 |
| 61-90 | 1.99 | 11.14 |
| 121-180 | 1.99 | 11.13 |
| >180 | 3.63 | 20.27 |
| Total | 16.46 | 91.96 |

'Not rated' refers to debt securities which are not rated by S&P or other equivalent rating agencies, including but not limited to treasury bills, bonds issued by government, government agency, statutory board or corporate.

IMPORTANT NOTES
The Money Market Fund is an Investment-Linked Plan (ILP) fund issued by Income Insurance Limited (Unique Entity Number No. 202135698W), an insurance company registered in Singapore and having its registered address office at 75 Bras Basah Road, Income Centre, Singapore 189557. The information in this fund factsheet is for informational use only. A product summary relating to the fund is available and may be obtained through Income. A potential investor should read the product summary before deciding whether to subscribe for units in the fund. Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the fund are not necessarily indicative of the future or likely performance of the fund. The fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the fund is not guaranteed and the value of units in the fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

Information correct as of 30 September 2025