

**Important:**

This is a sample of the policy document. To determine the precise terms, conditions and exclusions of your cover, please refer to the actual policy and any endorsement issued to you.

## Conditions for Savings Protector Pro

### Your rider

This is a rider that provides benefit for a limited period.

If **you** become **totally and permanently disabled** (before the **anniversary** immediately after **you** reach the age of 70), its basic policy will continue to apply (as if premiums have been paid) during this period even though **you** are not paying the premiums.

If **you** are **retrenched** under the conditions **we** give, **you** will stop making premium payments for a certain period.

### 1 What your rider covers

#### a Total and Permanent Disability (TPD) Benefit

If **you** become **totally and permanently disabled** (before the **anniversary** immediately after **you** reach the age of 70) during the **premium term**, **you** will stop making premium payments on its basic policy for the remaining **premium term**.

Its basic policy will continue to apply (as if premiums have been paid) during this period even though **you** are not paying the premiums. **You** cannot change the **premium term** or increase the sum assured after **you** claim this benefit.

This rider will also pay a lump sum benefit equivalent to two years annual premium of this rider and its basic policy. If the premiums for this rider and its basic policy have already been fully paid, this rider will only pay the lump sum benefit.

This rider will end when **we** make this payment. **We** will not pay any further benefits.

#### b Retrenchment benefit

If **you** are **retrenched**, **you** will not have to pay the premiums for this rider and its basic policy for six months from the next premium due date onwards. For this to apply, **you** must meet all the following conditions.

- **You** must have paid at least six months' premiums.
- Your **retrenchment** must have taken place no earlier than six months after the **cover start date**.
- **You** have not been able to find employment for three months in a row after being **retrenched**.

**You** will have to pay premiums for the month that **you** start **permanent paid employment** and this benefit will end.

At the end of the fifth month when **you** have stop paying premium, **you** can choose to defer the premiums for this rider, its basic policy and optional riders for the next six months. For this to apply, **you** must meet all the following conditions.

- **You** remain **retrenched** and is unable to pay premiums.
- If the basic policy does not have any or sufficient **cash value** to activate the automatic premium loan.
- **You** must inform **us** at least one month before the start of the **deferment period**.

The following will apply during the **deferment period**:

- this rider, its basic policy and any optional rider will remain in force;
- **anniversary** remains unchanged;
- any cash benefit payable will be paid after deducting the deferred premiums due;
- bonus will continue to be declared.

At the end of the **deferment period**, **you** will need to pay the deferred six months premium in a single payment.

**You** can claim for the **retrenchment** benefit only once under this rider.

## 2 Our responsibilities to you

The policy term of this rider will give details of how long this rider applies for.

The sum assured of this rider is the premium of its basic policy.

If **you** decide to reduce your basic policy's sum assured, **we** may also reduce the sum assured of this rider so that the reduced sum assured of this rider is the reduced premium of its basic policy.

**We** will work out any future claims based on the reduced sum assured.

This rider will end immediately:

- when its basic policy ends;
  - when its basic policy is **vested**;
  - upon claim of the **TPD** benefit;
  - upon death of the policyholder;
  - when **you** reach the **anniversary** immediately after **you** reach the age of 70; or
  - at the end of the policy term of this rider.
- whichever is earliest.

## 3 Your responsibilities

**You** will pay your first premium at the time **you** apply for this rider. **You** will then pay future premiums when they are due. **You** will have 30 days as a period of grace to make these payments

for this rider to continue. If **we** are due to pay any benefits during this period, **we** will take off any unpaid premiums from the benefits provided the benefits payable is enough to pay the outstanding premiums.

If **you** still have not paid the premium after the period of grace, this rider will end, unless **we** have activated the automatic premium loan facility under your basic policy.

If this rider and its basic policy ends because **you** have not paid the premium, **you** can reinstate this rider and its basic policy within 36 months by paying the premiums **you** owe along with interest.

If **you** cancel your basic policy before the next premium is due, **we** will end your rider and its basic policy from the next premium due date and **we** will not refund any unused premium.

## 4 What you need to be aware of

### a TPD benefit

Under the definition of **TPD**, if **you** are under 65 years old, **you** must be unable to carry out any occupation. **We** do not pay if **you** are merely unable to perform the same job as before, or is unable to perform a job to which your training, education or experience is suited for.

If **you** become **totally and permanently disabled** when **you** are 65 years old and above (but before the **anniversary** immediately after **you** reach the age of 70 years old), **you** must be suffering from a **severe disability**. Otherwise, **we** will not pay the benefit.

However, if there is **total physical loss** before the **anniversary** immediately after **you** reach the age of 70 years old, **we** will pay.

**We** will not pay this benefit if your claim arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

**We** will also not pay this benefit unless **you** are certified by a **registered medical practitioner** to have been **totally and permanently disabled** for at least six months in a row.

If **you** are also covered for **TPD** under any policies which have been issued in the past (whether issued by **us** or by any other insurer), the total **TPD** benefit due under all these policies cannot be more than S\$6.5 million (including premiums waived due to **TPD** but excluding bonuses). In this case **we** will first take into account the amounts due under the earlier policies, and then pay out only an amount to bring the total payments to S\$6.5 million (including premiums waived due to **TPD** but excluding bonuses).

## **b Retrenchment benefit**

**We** will not pay this benefit if your claim arises from:

- retiring, leaving after a probation period, resigning or being dismissed;
- suffering a psychological condition, disability or illness;
- taking part in a labour dispute;
- coming to the end of an employment contract;
- being involved in a staff-reduction programme or unemployment **you** knew was going to happen before the **cover start date**;
- being employed for less than six months by an **employer**; or
- being employed by an **employer** not incorporated or registered in Singapore.

## **c Making a claim**

To make a claim for death benefit, **we** must be told within six months after the insured's death.

If this rider provides for accidental death or accidental **total and permanent disability (TPD)** benefit, **we** must be told within thirty days after the insured's death or **TPD**. If **you** tell **us** after the thirty days, **we** will not pay the claim for accidental death or accidental **TPD** benefit.

To make a claim for other benefits, **we** must be told within six months after the diagnosis or the event giving rise to the claim. If **you** tell **us** after the six months, **we** will not pay the claim for the other benefits.

When **we** pay a claim, **we** will not refund any premiums that have been paid.

## **d Refusing to pay a claim**

After **you** have been continuously covered for one year from the **cover start date**, **we** will pay your claim unless:

- it is a case of fraud;
- **you** fail to pay a premium;
- the insured has a **material pre-existing condition** which **you** did not tell **us** about when **you** applied for this policy or rider if health declaration is required;
- **you** or the insured fail to tell **us** any significant information or information which is true, correct and complete which would have reasonably affected **our** decision to accept your application; or
- the claim is excluded or not covered under the terms of this policy or rider.

## 5 Definitions

**Anniversary** means the last day of every 12 months from the entry date for the basic policy.

**Cash value** means the amount available when **you** cancel a policy that has a savings feature before **we** pay a benefit under it (for example, for death), or it becomes due for payment (maturity), for example, an endowment policy. **We** work out the amount of the **cash value**.

**Cover start date** means the date:

- **we** issue this rider;
  - **we** issue an endorsement to include or increase a benefit; or
  - **we** reinstate this rider;
- whichever is latest.

**Deferment period** means the period of six months when **you** are allowed to postpone the payment of premiums.

**Employer** means any person, company, association, club, society or organisation that is formed, incorporated or registered in Singapore and which employs people. This includes the Government and any statutory organization or authority in Singapore.

**Material pre-existing condition** means any condition that existed before the **cover start date** which would have reasonably affected **our** decision to accept your application and for which:

- the insured had symptoms that would have caused any sensible person to get medical treatment, advice or care;
- treatment was recommended by or received from a medical practitioner; or
- the insured had medical tests or investigations.

**Permanent paid employment** means entering into any contract of service with any person,

company, association, club, society, government or authority, whether in Singapore or overseas, where **you** agree to serve as an employee, including an apprenticeship contract or agreement, or are **self-employed**.

**Policy entry date** means the 'Policy entry date' shown in the policy schedule.

**Premium term** means the period **you** must pay premiums for.

**Registered medical practitioner** means a doctor who is qualified in western medicine and is legally licensed in Singapore or has the qualifications recognised by the Singapore Medical Council.

**Retrenched** and **retrenchment** mean losing your job as a result of redundancy or because your **employer's** profession, business, trade or work is being reorganised.

**Self-employed** means being a sole proprietor, a partner of a business or employed by a business or company where **you** or your husband or wife, parents, parents-in-law, brothers and sisters, brothers- and sisters-in-law or children own at least 20% of the share capital or are entitled to at least 20% of the profits, either individually or jointly.

**Severe disability** means the inability to perform at least three of the following activities of daily living, even with the aid of special equipment and always needing the help of another person throughout the entire activity.

- Washing – the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means.
- Dressing – the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances.

- Transferring – the ability to move from a bed to an upright chair or wheelchair and vice versa.
- Mobility – the ability to move indoors from room to room on level surfaces.
- Toileting – the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene.
- Feeding – the ability to feed oneself once food has been prepared and made available.

**We, us, our** means Income Insurance Limited.

**You** means the policyholder shown in the policy schedule.

**Total and permanent disability (TPD), and totally and permanently disabled,** mean any of the below.

- If **you** are under 65 years old, **TPD**, and **totally and permanently disabled** mean **total physical loss**, or the inability to take part in any paid work for the rest of a person's life.
- If **you** are 65 years old and above (but before the **anniversary** immediately after **you** reach the age of 70 years old), **TPD**, and **totally and permanently disabled** mean **total physical loss, or severe disability**.

**Total physical loss** means:

- the total and permanent loss of sight in both eyes;
- the loss of, or total and permanent loss of use of, two limbs at or above the wrist or ankle; or
- the total and permanent loss of sight in one eye and the loss of, or total and permanent loss of use of, one limb at or above the wrist or ankle.

**Vested** means the process where the ownership of the basic policy is transferred from the original policyholder to the insured named in the policy schedule to the basic policy. This happens when the insured reaches a certain age called the vesting age.