

# Income World Healthscience Fund

Monthly Fund Factsheet  
as of 28 February 2025

## Investment Objective

The sub-fund seeks to maximise total return and invest in a manner consistent with the principles of environmental, social and governance (“ESG”) investing.

## Investment Scope

The sub-fund intends to achieve the objective by investing all or substantially all of its assets into BlackRock Global Funds World Healthscience Fund A2 SGD Hedged (“underlying fund”). The underlying fund seeks to invest in stocks of companies whose predominant economic activity is in healthcare, pharmaceuticals, medical technology and supplies and the development of biotechnology.

The underlying fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.

The sub-fund is denominated in Singapore Dollars.

## Fund Details

|                                |  |
|--------------------------------|--|
| Launch Date                    | 21 November 2024   |
| Fund Size                      | S\$2.19 million  |
| Initial Sales Charge           | Please refer to “Fees and Charges” section of the Product Summary for ILP.   |
| Annual Management Fee          | 1.50% p.a. This includes management fee charged by the manager of the underlying fund. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% p.a. of the sub-fund balance at any point of time. |
| Custodian                      | JPMorgan Chase Bank, National Association, Hong Kong Branch  |
| Dealing Frequency              | Every business day   |
| Inclusion in CPFIS             | N.A.   |
| CPFIS Risk Classification      | N.A.   |
| Fund Manager                   | Income Insurance Limited   |
| Manager of the Underlying Fund | BlackRock (Luxembourg) S.A.  |
| Benchmark                      | MSCI World Healthcare Index (Total Return Net in SGD)  |
| Structure                      | Single Fund. The units in the sub-fund are not classified as Excluded Investment Products  |

## Top 10 holdings as of 28 February 2025

The Income World Healthscience Fund has invested S\$2.16 million (98.92% of NAV) into the BlackRock Global Funds World Healthscience Fund A2 SGD Hedged.

### BlackRock Global Funds World Healthscience Fund A2 SGD Hedged

|                               | S\$ (mil) | % of NAV |                        | S\$ (mil) | % of NAV |
|-------------------------------|-----------|----------|------------------------|-----------|----------|
| Eli Lilly and Company         | 1,779.31  | 9.42     | Roche Holding AG       | 797.26    | 4.22     |
| AbbVie Inc.                   | 1,145.90  | 6.07     | AstraZeneca Plc        | 751.76    | 3.98     |
| Boston Scientific Corporation | 912.94    | 4.83     | Sanofi SA              | 635.20    | 3.36     |
| Abbott Laboratories           | 844.94    | 4.47     | UnitedHealth Group Inc | 597.71    | 3.17     |
| Intuitive Surgical, Inc.      | 839.45    | 4.45     | Johnson & Johnson      | 542.33    | 2.87     |

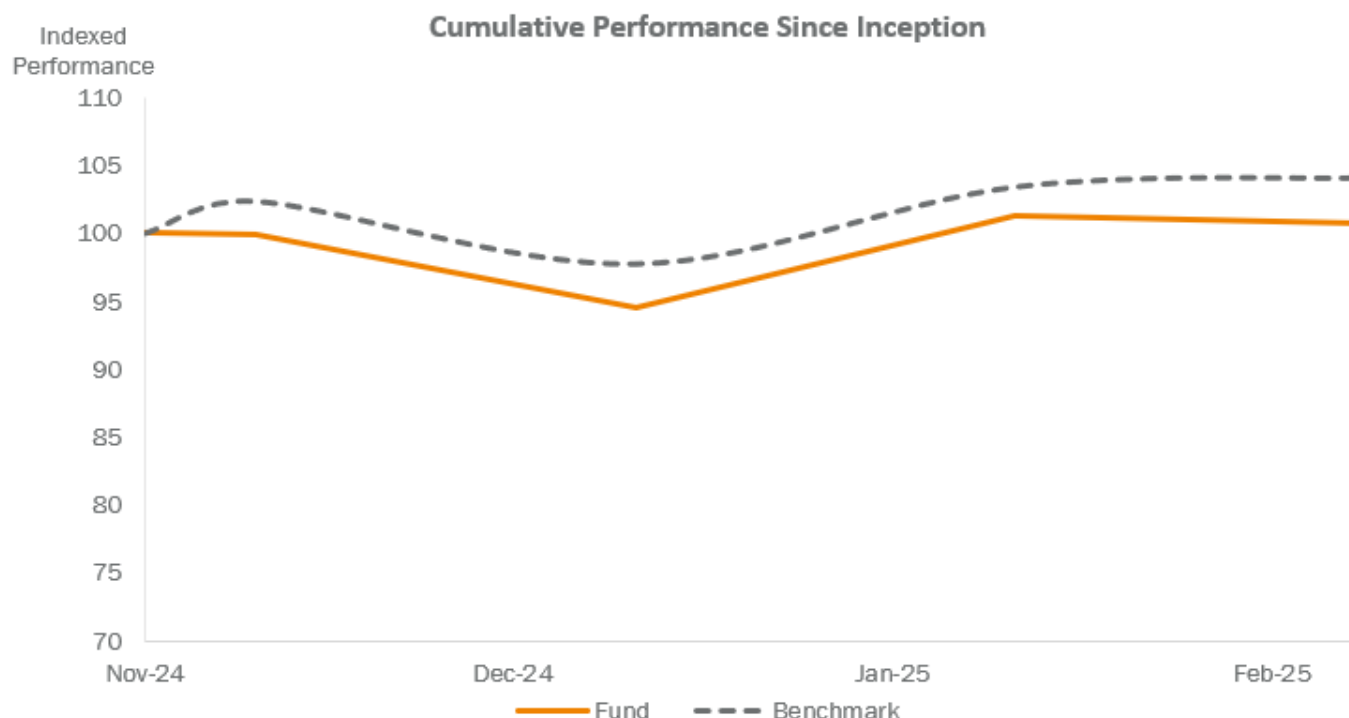
Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

## Fund performance vs benchmark

|                                 | 1-month | 3-month | 6-month | 1-year | 3-year <sup>^</sup> | 5-year <sup>^</sup> | 10-year <sup>^</sup> | Since inception |
|---------------------------------|---------|---------|---------|--------|---------------------|---------------------|----------------------|-----------------|
| Income World Healthscience Fund | -0.59   | 0.80    | N.A.    | N.A.   | N.A.                | N.A.                | N.A.                 | 0.70            |
| Benchmark                       | 0.64    | 1.66    | N.A.    | N.A.   | N.A.                | N.A.                | N.A.                 | 4.03            |

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The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.

^ Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

## Volatility

|                                 | 3-year (Annualised)* |
|---------------------------------|----------------------|
| Income World Healthscience Fund | N.A.                 |

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested.

\*3-year volatility data is not available.

## Asset allocation as of 28 February 2025^^

|               | Market Value<br>S\$ (mil) | % of Net<br>Asset Value |
|---------------|---------------------------|-------------------------|
| Equities      | 2.18                      | 99.72                   |
| Cash & Others | 0.01                      | 0.28                    |
| Total         | 2.19                      | 100.00                  |

## Country allocation as of 28 February 2025^^

|                | Market Value<br>S\$ (mil) | % of Net Asset<br>Value |
|----------------|---------------------------|-------------------------|
| United States  | 1.66                      | 75.67                   |
| Switzerland    | 0.17                      | 8.00                    |
| France         | 0.10                      | 4.57                    |
| United Kingdom | 0.09                      | 4.05                    |
| Denmark        | 0.04                      | 1.75                    |
| Germany        | 0.03                      | 1.35                    |
| Japan          | 0.03                      | 1.28                    |
| Netherlands    | 0.02                      | 1.11                    |
| Australia      | 0.02                      | 0.90                    |
| Cash & Others  | 0.03                      | 1.32                    |
| Total          | 2.19                      | 100.00                  |

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S\$ (mil).

^^ Information extracted from the underlying BlackRock Global Funds World Healthscience Fund A2 SGD Hedged Source: BlackRock (Luxembourg) S.A.

## IMPORTANT NOTES

The Income World Healthscience Fund is an Investment-Linked Policy (ILP) sub-fund issued by Income Insurance Limited (Unique Entity Number No. 202135698W), an insurance company registered in Singapore and having its registered address office at 75 Bras Basah Road, Income Centre, Singapore 189557. The information in this fund summary is for informational use only. A product summary relating to the sub-fund is available and may be obtained through Income. A potential investor should read the product summary before deciding whether to subscribe for units in the sub-fund. Investments are subject to investment risks including the possible loss of the principal amount invested. The sub-fund shall comply with the investment guidelines as set out in the Code of Collective Investment Schemes, internal investment restrictions, relevant laws and regulations. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the sub-fund are not necessarily indicative of the future or likely performance of the sub-fund. The sub-fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the sub-fund is not guaranteed and the value of units in the sub-fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

Information correct as of 28 February 2025