

Important:

This is a sample of the policy document. To determine the precise terms, conditions and exclusions of your cover, please refer to the actual policy and any endorsement issued to you.

Conditions for Gro Retire Ease

Your policy

This is a regular-premium endowment plan.

This policy helps **you** to build up savings during the **accumulation period**, to provide a regular income during the **payout period**.

If the insured dies during the term of the policy, **we** will pay a lump-sum benefit instead.

You may cash in this policy. However, this policy is designed to provide the best value in the long term, so **you** should consider this carefully. **We** recommend that **you** get financial advice.

1 What your policy covers

a Death benefit

If the insured dies during the **accumulation period** or **payout period**, **we** will pay the benefit shown in Table 1.

Table 1

Time when claim event happens	Benefit
During the accumulation period	105% of all net premiums paid, and 100% of the terminal bonus.
During the payout period	105% of all net premiums paid, and 100% of the terminal bonus, less all cash benefits and cash bonuses, except any cash benefit paid out under the disability care benefit.

However, if the **cash value** is more than the benefit shown in Table 1, **we** will pay the **cash value** instead.

We will also pay any accumulated cash benefits and cash bonuses.

This policy will end when **we** make this payment. **We** will not pay any further benefits.

b Accidental death benefit

If the death before the age of 70 was a result of an **accident**, **we** will pay an additional 105% of all **net premiums** paid, on top of the death benefit, as long as the insured was not taking part in a **restricted activity** at the time of the **accident**. If the insured was taking part in a **restricted activity** at the time of the **accident**, **we** will only pay an additional 63% of all **net premiums** paid, on top of the death benefit.

We will pay this benefit only if the death happens within 365 days of the **accident**.

This policy will end when **we** make this payment. **We** will not pay any further benefits.

c Disability care benefit

If the insured is diagnosed with any one of the conditions shown in Table 2 arising from an **accidental** injury or sickness during the term of the policy, **we** will pay the benefit according to the date of diagnosis.

Table 2

Item	Condition
1	Loss of use of one limb
2	Loss of speech
3	Loss of sight of one eye
4	Loss of hearing

During the accumulation period

If the insured is diagnosed with any one of the conditions shown in Table 2 arising from an **accidental** injury or sickness, **we** will pay **you** a lump-sum benefit which is equivalent to six times the monthly cash benefit.

You will stop making premium payments on the policy for the remaining term of the policy. The policy will continue to apply (as if premiums have been paid) during this period even though **you** are not paying the premiums.

When the **payout period** begins, **we** will also pay you an additional one month of cash benefit on top of each monthly cash benefit during the **payout period**, or until the policy ends, whichever is earlier.

During the payout period

If the insured is diagnosed with any one of the conditions shown in Table 2 arising from an **accidental** injury or sickness, **we** will pay **you** an additional one month of cash benefit on top of each monthly cash benefit during the **payout period** or until the policy ends, whichever is earlier.

The maximum additional monthly cash benefit we will pay during the **payout period** under this benefit is S\$3,000.

You cannot change the **payout period** after **you** claim this benefit.

You can only claim this benefit once.

d Cash benefit

If the policy has not already ended, when the **accumulation period** ends, **we** will check the **cash value** of this policy.

If the **cash value** is less than S\$10,000 after taking into account the policy loan and interest, **we** will pay **you** the policy's **cash value** and the policy will end.

If the **cash value** is at least S\$10,000 after taking into account the policy loan and interest, the **payout period** will begin and **we** will pay **you** a monthly cash benefit for the next 10, 20 or 30 years, depending on the **payout period** you have chosen, or until the policy ends.

The monthly cash benefit is the 'cash benefit' amount shown in the policy schedule. If **you** change your regular premium amount or **payout period**, **we** will work out a new monthly cash benefit.

We will pay the first monthly cash benefit on the policy **anniversary** immediately after the end of the **accumulation period**.

If this policy has not already ended, it will end when **we** pay the last cash benefit.

2 Our responsibilities to you

a Cash benefit

You can choose to use the monthly cash benefit in any one of the following ways.

- Place it in a deposit account to earn interest at a rate **we** will set.
- Receive it as a payout.

Before the first cash benefit is due, **we** will write to **you** to remind **you** what **you** chose, and also the **payout period** **you** selected.

If **we** do not receive your instruction at least 30 days before the first cash benefit is due, **we** will go ahead with your original wishes. **We** cannot change the **payout period** after this.

We will then follow this same choice for the later cash benefits unless **you** tell **us** your choice at least 30 days before the next cash benefit is due.

b **Deposit account**

We will apply the following conditions if **you** place the cash benefit in a deposit account.

- The cash benefits that stay in this account will earn interest at a rate **we** set. **We** may change the interest rate at any time by giving **you** 30 days' notice.
- **You** may top up this account with the cash benefits that are due. **You** cannot top up this account with any other money, including cash benefits paid out under the disability care benefit and past cash benefits which were not placed in this account. **You** may withdraw the amount in your deposit account at any time without having to pay any withdrawal charges. However, **we** may decide on a minimum amount for each withdrawal.
- **You** will not pay any other charges or fees on this account.
- If this policy comes to an end, **we** will pay out any amount in your deposit account and **we** will close this deposit account.

c **Cash value**

When **you** have been paying premiums for this policy for at least two years, **you** may cash in this policy for its **cash value** and it will end.

We may review and revise the way **we** work out the **cash value**.

You cannot convert this policy to a **paid-up** policy.

During the **accumulation period only** and if **we** have not paid the disability care benefit, **you** may choose to cash in this policy partially and keep the benefits on the part that **you** do not cash in.

d **Loans**

During the **accumulation period**, **you** may take a loan from this policy depending on **our** terms and conditions. **We** will take all loans and their interest from any amount **we** may be due to pay under this policy, except for any payout from the disability care benefit. If at any time the amount of the loans and interest is more than the **cash value**, this policy will end.

You may repay all or part of the loan at any time. The interest charged on the loan will be based on the rate agreed at the time **you** took out the loan. **We** may change the interest rate at any time by giving **you** 30 days' notice.

You may not take a loan during the **payout period**.

e **Bonus**

You have bought a participating policy from **us** and it forms part of the Life Participating Fund. This policy will share in the profits and losses from this fund, by **us** adding a bonus. There are two scenarios where **we** may pay a bonus.

- During the **accumulation period** and **payout period**, **we** may pay a 'terminal' bonus at the time **we** end this policy, for example, when **we** end this policy because of a claim or because **you** cash in this policy.
- During the **payout period**, **we** may pay a cash bonus on top of each monthly cash benefit.

We pay this cash bonus together with the monthly cash benefit during the **payout period**. **We** may or may not pay this cash bonus for each monthly cash benefit.

These bonuses are not guaranteed. They are recommended by **our** appointed actuary and approved by **our** board of directors.

3 Your responsibilities

You will pay your first premium at the time **you** apply for this policy. **You** will then pay future premiums when they are due. **You** will have 30 days as a period of grace to make these payments for this policy to continue. If **we** are due to pay any benefits during this period, **we** will take off any unpaid premiums from the benefits.

If **you** still have not paid the premium after the period of grace, **we** will pay the premiums on your behalf so the policy and its riders can continue. **We** will only do this if the policy has enough **cash value** to repay them. **We** treat this as a loan (called an automatic premium loan) and charge **you** interest. If there is not enough **cash value**, this policy will end.

We will take these loans and interest from any amount **we** may be due to pay under this policy, except for any payout from the disability care benefit. If at any time the amount of the loans and interest is more than the **cash value**, this policy will end.

If this policy ends during the **accumulation period** because there is not enough **cash value**, **you** can reinstate it within 36 months by paying the premiums **you** owe along with interest. This applies as long as **you** give **us** satisfactory proof of the insured's good health and there is no change in the risks covered by this policy.

However, if **we** do not ask for the insured's health declaration or medical checks at the time of application, then **you** do not need to give **us** satisfactory proof of the insured's good health.

4 What you need to be aware of

a Suicide

This policy is not valid if the insured commits suicide within one year from the **cover start date**.

We will refund the total premiums paid, without interest, less any payout and any amount **you** owe **us**, from the **cover start date**.

b Accidental death benefit

We will not pay this additional **accidental** benefit if **accidental** death is caused directly or indirectly by:

- deliberate acts such as self-inflicted injuries, suicide or attempted suicide;
- unlawful acts, provoked assault or deliberate exposure to danger;
- the effects of alcohol, drugs or any dependence;
- illnesses, psychological conditions or eating disorders;
- heat stroke;
- a bad reaction to drugs or medication;
- the effects of viruses (for example, dengue), bacteria or diseases;
- the negative effects or complications of medical and surgical care;
- treatments aimed at improving appearance, such as cosmetic surgery or any treatment relating to a previous cosmetic treatment;
- radiation or contamination from radioactivity;

- being in any aircraft, except as a fare-paying passenger in a commercial aircraft, or during military operations in peacetime;
- military, air force or naval operations, except when carried out in peacetime;
- warlike operations (whether war is declared or not), war, invasion, riot or any similar event;
- an **accident** which happens outside of Singapore, if the insured has been outside Singapore for more than 180 days in a row at the time of the **accident**; or
- an **act of terrorism**. However, **we** will pay S\$10,000 or 10% of all **net premiums** paid, whichever is lower, on top of the amount **we** pay for death benefit.

c **Disability care benefit**

We only cover the conditions **we** define in this policy. The name of each condition is only a guide to what is covered. The full definition of each condition covered and the circumstances in which **you** can claim are given in this policy.

You must provide adequate medical evidence and **we** may ask the insured to have a medical examination by a doctor **we** have appointed. Every diagnosis must be supported by acceptable clinical, radiological, histological and laboratory evidence and confirmed by a **registered medical practitioner** who is a specialist in the relevant field.

We will not pay this benefit if your claim arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault or deliberate exposure to danger;
- the effects of alcohol, drugs or any dependence;
- acquired immunodeficiency syndrome (AIDS), AIDS-related complex or infection by human immunodeficiency virus (HIV);

- treatments aimed at improving appearance, such as cosmetic surgery or any treatment relating to a previous cosmetic treatment;
- being in any aircraft, except as a fare-paying passenger in a commercial aircraft, or during military operations in peacetime;
- taking part in any professional sports, any form of race (except racing on foot, cycling or swimming), action or adventure sports that involve speed, height at above 10 metres, highly specialized gear, stunts or using underwater breathing apparatus (this definition includes rock climbing, mountaineering, parachuting, white-water rafting, horse riding, winter sports and scuba diving);
- a **chronic illness** where the insured suffered symptoms of, had investigations for, was treated for, or was diagnosed with any time before or within 90 days after the **cover start date**;
- an **impairment** where the insured suffered symptoms of, had investigations for, was treated for, or had at any time before or within 90 days after the **cover start date**; or
- a claim that is excluded or not covered under the terms of the policy.

d **Making a claim**

To make a claim for **accidental** death benefit, **we** must be told within 30 days after the insured's death.

For all other claims, **we** must be told within six months after the diagnosis or the event giving rise to the claim.

When **we** pay a claim, **we** will not refund premiums paid.

e Transferring the legal right of the policy

You cannot assign (transfer) this policy unless **you** tell **us** in writing and **we** agree to the assignment.

f Excluding third-party rights

Anyone not directly involved in this policy cannot enforce it under the Contracts (Rights of Third Parties) Act (Chapter 53B).

5 Definitions

Accident and **accidental** mean an unexpected incident that results in an injury or death. The injury or death must be caused entirely by being hit by an external object that produces a bruise or wound, except for injury or death caused specifically by drowning, food poisoning, choking on food, or suffocation by smoke, fumes or gas.

Accumulation period means the period shown in the policy schedule, starting from the **policy entry date**. During the **accumulation period**, premiums are payable only for the **premium term you** have chosen. **You** cannot change the **accumulation period** which **you** chose at the start of the policy.

Act of terrorism means an act (which may or may not include using or threatening to use force or violence) by any person or group, committed for political, religious, ideological or similar purposes, with the aim of influencing any government or to put the public, or any section of the public, in fear.

Anniversary means the last day of every 12 months from the entry date for this policy.

Cash value means the amount available when **you** cancel a policy that has a savings feature before **we** pay a benefit under it (for example, for death), or it becomes due for payment (maturity), for example, an endowment policy. **We** work out the amount of the **cash value**.

Chronic illness means chronic obstructive pulmonary disease, diabetes mellitus, stroke, major depression, schizophrenia, dementia, bipolar disorder, Alzheimer's disease, Parkinson's disease, epilepsy, rheumatoid arthritis, cancer, chronic hepatitis, cerebral palsy, multiple sclerosis, motor neuron disease, HIV or AIDS, chronic kidney disease, or an auto-immune disease.

Cover start date means the date:

- **we** issue the policy;
 - **we** issue an endorsement to include or increase a benefit; or
 - **we** reinstate the policy;
- whichever is latest.

Impairment means any of the following:

- A disability or medical condition that limits a person's ability to move, co-ordinate actions, or perform physical activities. It is also accompanied by difficulties in one or more of the following areas – physical and motor tasks, independent movement, performing daily living functions.
- Glaucoma, or any disorder with vision or eyesight that cannot be corrected by wearing spectacles or any medical condition that could lead to loss of sight of one eye.
- Any disorder of the ears or medical condition that could lead to permanent loss of hearing.
- Any disorder of the vocal cords or medical condition that could lead to loss of speech.

Net premiums means the regular premium amount as shown in the schedule, or the reduced regular premium if a part of the policy has been cashed in earlier. If **you** change the frequency of your regular premium amount, **we** will use the

then current regular premium amount to work out all **net premiums** paid. **Net premiums** do not include the premiums paid on riders.

Paid-up means not paying any future premium payments and reducing the cover after the policy has built up a **cash value**.

Payout period means the period of 10, 20 or 30 years beginning immediately after the end of the **accumulation period**, during which **we** pay the cash benefit.

Premium term means the period **you** must pay premiums for. **You** cannot change the **premium term** which **you** chose at the start of the policy.

Policy entry date means the 'Policy entry date' shown in the policy schedule.

Registered medical practitioner means a doctor who is qualified in western medicine and is legally licensed in Singapore or has the qualifications recognised by the Singapore Medical Council.

Restricted activity means any of the following activities.

- Duties as firefighters, police force personnel, fishermen, armed security guards, aircrew, ship crew, marine salvage crew, oil riggers, dock workers, drivers, despatch riders, driving instructors, bodyguards and bouncers.
- Any activities involving explosives, heavy machinery, woodworking, dangerous gases or substances, using underwater breathing apparatus, work on construction or demolition sites, work at heights above 10 metres, work in underground tunnels, oil and gas rigs or offshore work.
- Military, air force or naval operations in peacetime, including training and exercises for national servicemen or reservists in peacetime.
- Motorcycling whether as rider or pillion rider.

- Professional sports, any form of race (except racing on foot, cycling or swimming), action or adventure sports that involve speed, height at above 10 metres, highly specialized gear, stunts or using underwater breathing apparatus. This definition includes rock climbing, mountaineering, parachuting, white-water rafting, horse riding, winter sports and scuba diving.

We, us, our means NTUC Income Insurance Co-operative Limited.

You means the policyholder shown in the policy schedule.

6 Definition of conditions

6.1 Loss of use of one limb

- total absence of limb power due to injury or disease of the hand or an arm from the fingers to any point between the wrist and shoulder, confirmed by a **registered medical practitioner** who is a specialist in the relevant field, to have lasted for a period of at least 6 continuous months; or
- total absence of limb power due to injury or disease of a foot or a leg from the toes to any point between hip and the ankle joint, confirmed by a **registered medical practitioner** who is a specialist in the relevant field, to have lasted for a period of at least 6 continuous months; or
- total physical loss of a hand or arm at or above the wrist due to injury or disease ; or
- total physical loss of a foot or leg at or above the ankle joint due to injury or disease.

6.2 Loss of speech

Total and irreversible loss of the ability to speak as a result of injury or disease to the vocal cords. The inability to speak must be established for a continuous period of 12 months. This diagnosis must be supported by medical evidence furnished by an Ear, Nose, Throat (ENT) specialist.

All psychiatric related causes are excluded.

6.3 Loss of sight of one eye

The total and irreversible loss of sight in one (1) eye as a result of illness or accident to the extent that even when tested with the use of visual aids, vision is measured at 3/60 or worse in the affected eye using a Snellen eye chart or equivalent test, or visual field of 20 degrees or less in the affected eye. The blindness must be

confirmed by a **registered medical practitioner** who is an ophthalmologist.

6.4 Loss of hearing

Total and irreversible loss of hearing in both ears as a result of illness or accident. This diagnosis must be supported by audiometric and sound-threshold tests provided and certified by an Ear, Nose, Throat (ENT) specialist.

Total means “the loss of at least 80 decibels in all frequencies of hearing”.

Irreversible means “cannot be reasonably restored to at least 40 decibels by medical treatment, hearing aid and/or surgical procedures consistent with the current standard of the medical services available in Singapore after a period of 6 months from the date of intervention.”