



Embrace
a
Brighter
Future

Gro Flex Saver

SAVINGS PLAN

Flexible policy term and premium term.
Yearly cash benefits after 2 years and protection as you save.

Look to create a brighter future with Gro Flex Saver, a flexible savings plan. You can enjoy guaranteed yearly cash benefits after 2 years¹, bonuses² and insurance protection all at the same time while you save. What's more, your capital will be guaranteed³ upon maturity.

Why is it good for me?

- 1 **Guaranteed yearly cash benefits¹** after 2 years
- 2 **Earn up to 3.25% p.a.⁴** if you accumulate your cash benefits with us
- 3 **Capital guaranteed³** upon maturity
- 4 **Guaranteed acceptance** regardless of health condition
- 5 **Receive up to an additional 100% of sum assured** if accidental death or accidental total and permanent disability⁵ (TPD) happens before age 70

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Guaranteed yearly cash benefits after 2 years

Gro Flex Saver comes with a guaranteed yearly cash benefit¹ equal to 5% of your sum assured from the end of the 2nd policy year. Think of it as extra cash which you can choose to receive as a payout or accumulate with us.

Accumulate with us

Receive interest at a rate of up to 3.25% p.a.⁴ if you choose to accumulate your cash benefit with us.

Capital guaranteed upon maturity

Gro Flex Saver comes with a capital guarantee³ upon maturity. That means you can get back at least all the premiums that you've paid on the basic plan, on top of the non-guaranteed bonuses².

Application made easy

With Gro Flex Saver, application is hassle-free and acceptance is guaranteed. There is no need for any medical check-up, which means you can start your journey to a promising future with just a simple step.

Extra protection in case of accidental death or accidental TPD

Gro Flex Saver provides coverage⁶ for death and total and permanent disability (TPD before age 70). If death or total and permanent disability happens before age 70 and is due to an accident, you will receive up to an additional 100% of the sum assured⁵.

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Variety of policy and premium terms

You may want to purchase your dream car in 10 years, a private property in 15 years, or even have a comfortable retirement in 25 years. Gro Flex Saver has a wide selection of policy terms to meet your life's milestones. Depending on your lifestyle and financial ability, you can also choose to pay your premiums for 5, 10 or 15 years.

Desired premium term (years)	Choice of policy term (years)
5	10, 15, 20, 25
10	15, 20, 25
15	20, 25

Exclusive treats for Income policyholders

Every Income policyholder deserves to enjoy the finer things in life. Enjoy a wide range of exclusive treats which are specially curated for you at www.income.com.sg/IncomeTreats.

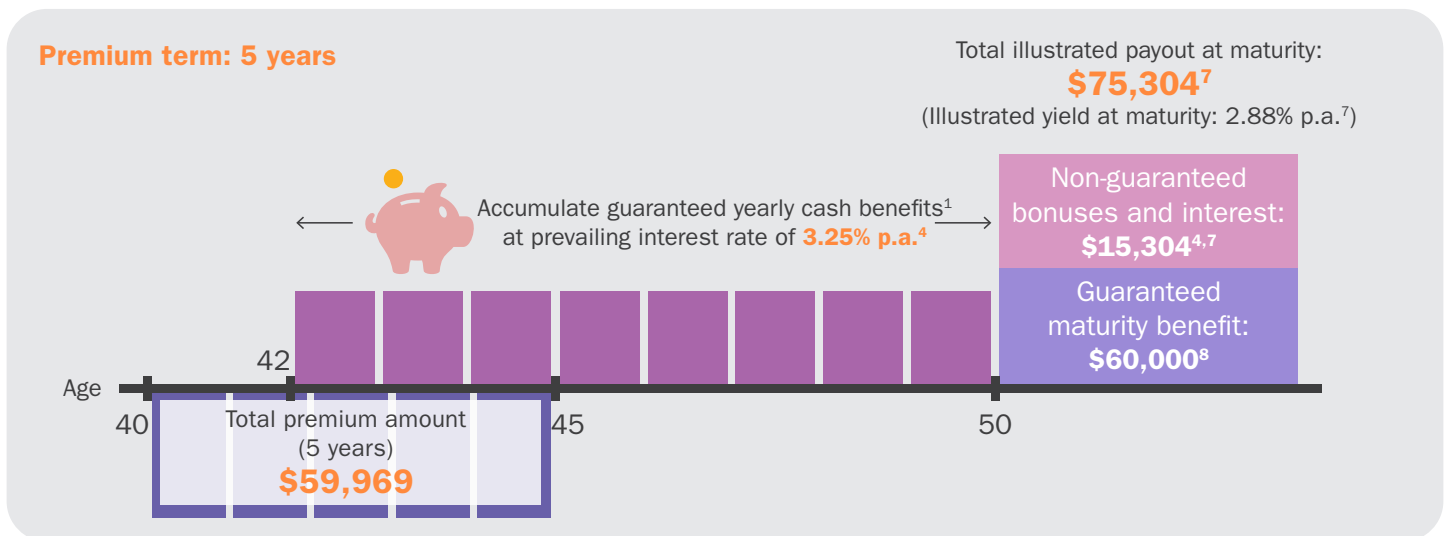
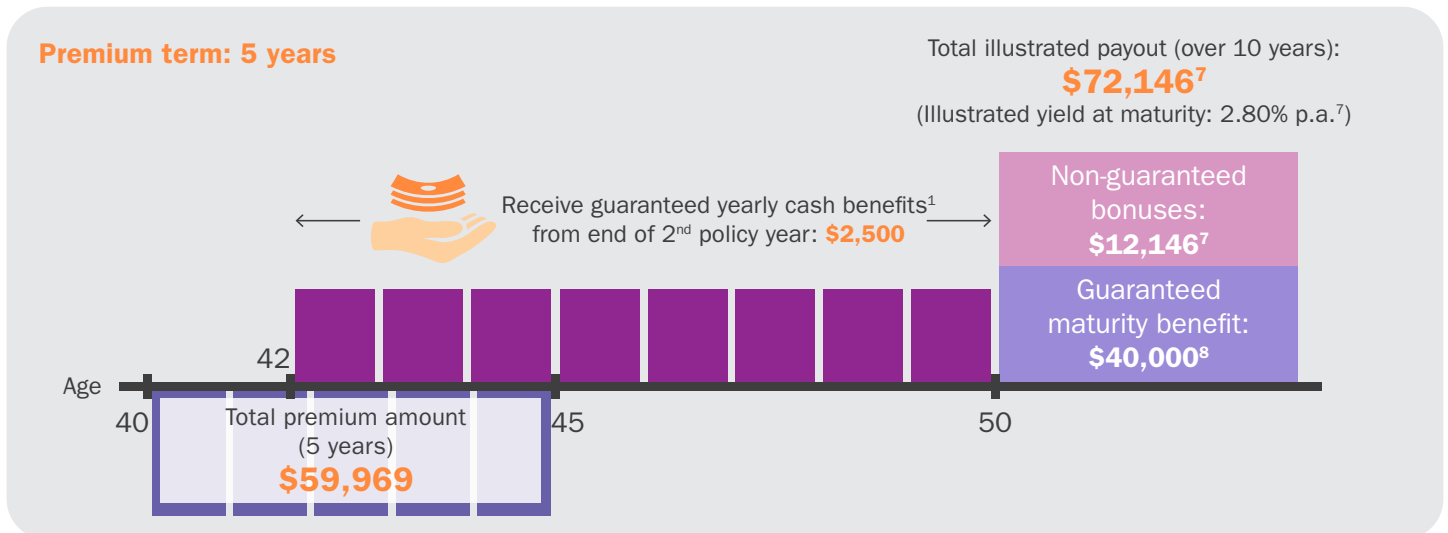
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How Gro Flex Saver (5-Pay-10) lets you reach for a brighter future

Mr Lee, age 40, decides to buy a regular savings plan to prepare for his future and celebrate milestones in his life. He signs up for Gro Flex Saver (5-Pay-10) with a sum assured of \$50,000. He pays a premium of \$11,994 on a yearly mode, over the next 5 years and the policy will mature in 10 years.

Mr Lee can choose to receive the guaranteed yearly cash benefits¹ of \$2,500 as a payout from the end of the 2nd policy year onwards, or he can also choose to accumulate all the cash benefits with Income at the prevailing interest rate of up to 3.25% p.a.⁴.



Diagrams are not drawn to scale. The figures used are for illustrative purposes only and are rounded to the nearest dollar.

The non-guaranteed figures above are based on the assumption that the Life Participating Fund earns a long-term average return of 4.75% p.a.

Should the long-term average return be 3.25% p.a., the total illustrated payout over 10 years would be \$66,393⁹ if Mr Lee chooses to receive the guaranteed yearly cash benefit¹ as a payout. The corresponding illustrated yield at maturity would be 1.55% p.a.⁹. If Mr Lee chooses to accumulate all the cash benefits with Income, the total illustrated payout at maturity would be \$68,034⁹, and the corresponding illustrated yield at maturity would be 1.59% p.a.⁹.

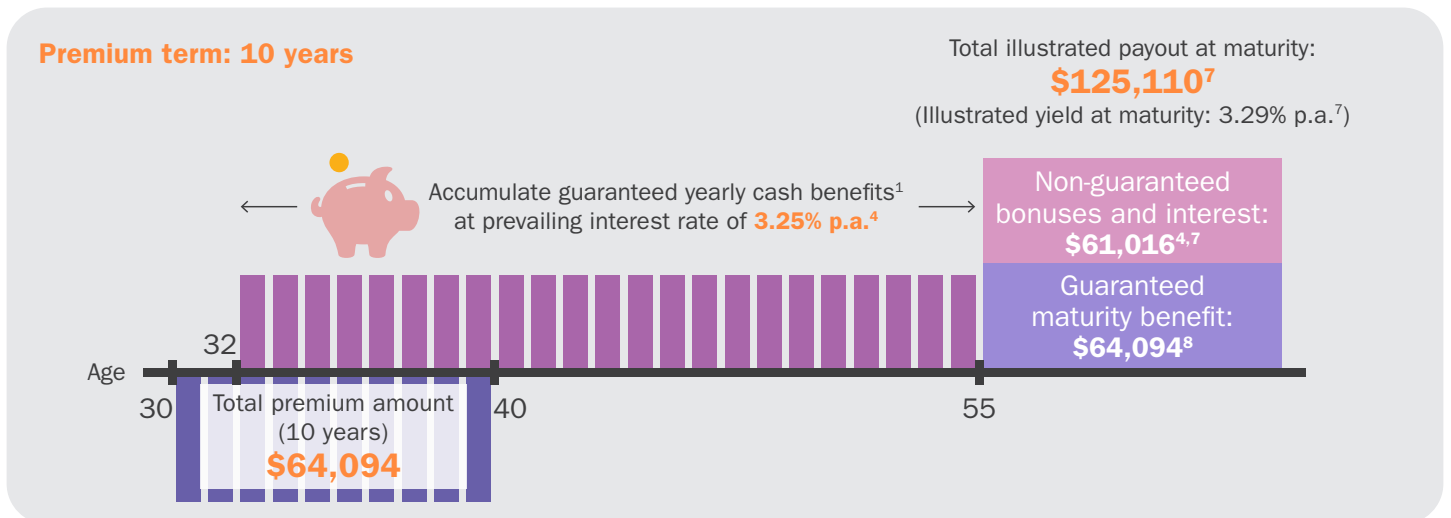
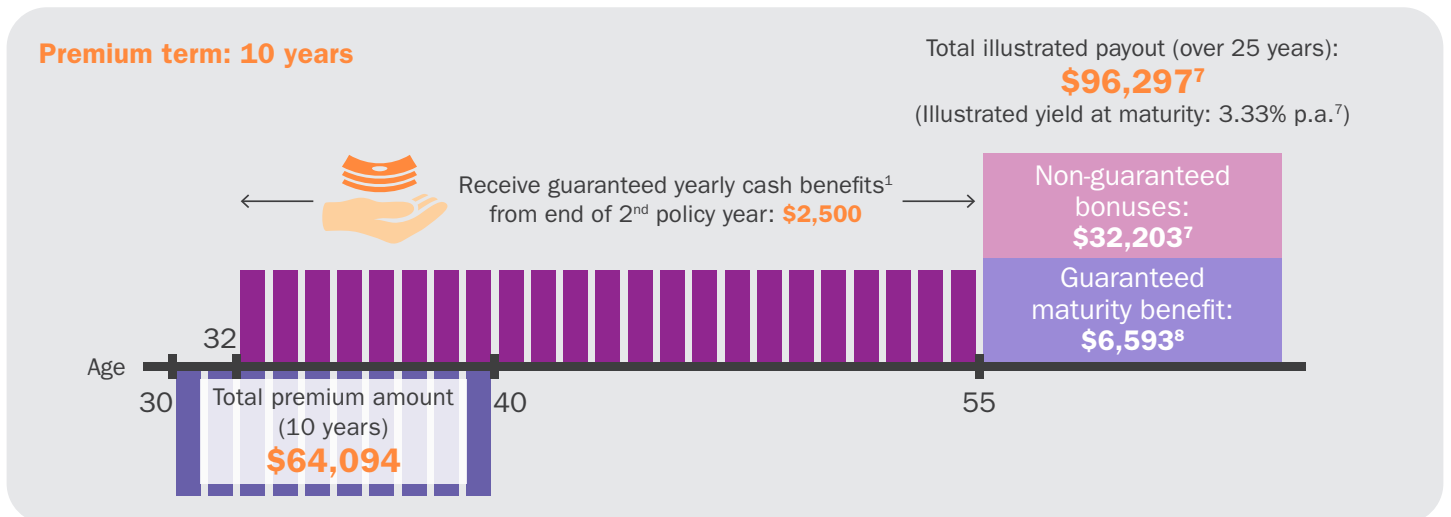
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How Gro Flex Saver (10-Pay-25) helps you get ready for your retirement

Mr Tan, age 30, decides to buy a regular savings plan to kick start his retirement planning. He signs up for Gro Flex Saver (10-Pay-25) with a sum assured of \$50,000. He pays a premium of \$6,409 on a yearly mode, over the next 10 years and the policy will mature in 25 years.

Mr Tan can choose to receive the guaranteed yearly cash benefits¹ of \$2,500 as a payout from the end of the 2nd policy year onwards, or he can also choose to accumulate all the cash benefits with Income at the prevailing interest rate of up to 3.25% p.a.⁴.



Diagrams are not drawn to scale. The figures used are for illustrative purposes only and are rounded to the nearest dollar.

The non-guaranteed figures above are based on the assumption that the Life Participating Fund earns a long-term average return of 4.75% p.a.

Should the long-term average return be 3.25% p.a., the total illustrated payout over 25 years would be \$77,108⁹ if Mr Tan chooses to receive the guaranteed yearly cash benefit¹ as a payout. The corresponding illustrated yield at maturity would be 1.68% p.a.⁹. If Mr Tan chooses to accumulate all the cash benefits with Income, the total illustrated payout at maturity would be \$90,886⁹, and the corresponding illustrated yield at maturity would be 1.71% p.a.⁹.

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About Income

Income was established in 1970 to provide affordable insurance for workers in Singapore. Today, two million people in Singapore look to Income for trusted advice and solutions when making their most important financial decisions. Our wide network of advisors and partners provide life, health and general insurance products and services to serve the protection, savings and investment needs of customers across all segments of society.

As a social enterprise, Income was made different. Our social purpose of maximising value for our policyholders defines us as a social enterprise as we continue to make insurance accessible, affordable and sustainable for all.

In 2019, Income had \$41.9 billion in assets under management. Our financial strength and diversified investment portfolio is reflected by our strong credit ratings which underpin the delivery of our commitment to customers.

Income's corporate social responsibility initiative, OrangeAid, is committed to empower a better future for children and youth from disadvantaged backgrounds.

For more about Income, please visit www.income.com.sg.

Get in touch



MEET your Income advisor



CHAT instantly at
www.income.com.sg/advisor-connect



CALL 6788 1122



CLICK www.income.com.sg

IMPORTANT NOTES

- 1 You will start to receive 5% of your sum assured as your yearly cash benefit starting from the end of the 2nd policy year if you have paid the premiums for at least 2 years. You will continue to receive your cash benefit at subsequent policy years if the insured is still alive and your policy has not been converted to paid-up or ended.
- 2 Bonus rates are not guaranteed and will vary according to the future performance of the Life Participating Fund.
- 3 Capital guarantee is on the basic plan only, on the condition that all premiums are paid, and that the policy is held until the maturity date with no policy alterations or claims made during the entire policy term. You can get back at least all the premiums you have paid on the basic plan in the form of guaranteed cash benefits and guaranteed maturity benefit.
- 4 Interest rate of 3.25% per annum is not guaranteed. Prevailing interest rate at the point of deposit will be determined by Income.
- 5 On top of the death benefit or total and permanent disability benefit respectively, an additional 100% of the sum assured will be paid out under this benefit if the accidental death or accidental total and permanent disability happens before age 70, occurs within 365 days of the accident, and the insured is not participating in any restricted activity at the time of the accident. If the insured was participating in a restricted activity at the time of the accident, this benefit will be reduced to 60% of the sum assured. This benefit will not apply if your policy has been converted to paid-up. Standard exclusions apply as well. Please refer to the policy contract for further details.
- 6 Gro Flex Saver pays 105% of all net premiums paid and 100% of bonuses in the event of the insured's death or total and permanent disability (TPD before age 70). Net premiums means the regular premium amount as shown in the schedule (excluding premiums paid on riders), or the reduced regular premium if a part of the policy has been cashed in earlier.
- 7 The figures in the illustration are not guaranteed and are illustrated based on the assumption that the Life Participating Fund earns a long-term average return of 4.75% per annum in the future. Returns are illustrated based on estimated bonus rates that are not guaranteed. The actual benefit payable will vary according to the future performance of the Life Participating Fund.
- 8 The guaranteed maturity benefit is 120% of sum assured or 100% of all net premiums paid, whichever is higher, less all cash benefits that are calculated based on the sum assured, and is paid on the condition that the policy is held until maturity with no claims made during the policy term. We will also pay accumulated cash benefits (if any).
- 9 The figures in the illustration are not guaranteed and are illustrated based on the assumption that the Life Participating Fund earns a long-term average return of 3.25% per annum in the future. Returns are illustrated based on estimated bonus rates that are not guaranteed. The actual benefit payable will vary according to the future performance of the Life Participating Fund. If cash benefits are accumulated with Income, the interest rate will be based on 1.75% per annum and it is not guaranteed. Prevailing interest rate at the point of deposit will be determined by Income.

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IMPORTANT NOTES

This is for general information only. You can find the usual terms and conditions of this plan at www.income.com.sg/gro-flex-saver-policy-conditions.pdf. All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance advisor. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. Buying a life insurance plan is a long-term commitment on your part. If you cancel your plan prematurely, the cash value you receive may be zero or less than the premiums you have paid for the plan.

Protected up to specified limits by SDIC.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information is correct as of 26 August 2020