

# IncomeShield Standard Plan

Protection for ward Class B1.

HEALTH INSURANCE



# DID YOU KNOW?

1



Medical costs in Singapore are projected to rise at a faster pace than most of the region with **surgery charges experiencing the highest rate of inflation.**<sup>1</sup>



2

**Cancer (86%) and cardiovascular diseases (48%) will remain the top two conditions by cost** and are expected to remain so in the near future.<sup>2</sup>

3

Medical treatments can be very costly, depending on factors such as your medical condition, duration of treatment and hospital type. This can **potentially lead to high out-of-pocket expenses and loss of future income.**



## Examples of medical bills received by Income across 2019 - 2021

Medical Condition	Age	Medical Bill Size	
		Percentile	
		75 <sup>th</sup>	90 <sup>th</sup>
Breast Cancer	30 - 40	\$108,414	\$209,602
Lung Cancer	41 - 50	\$83,256	\$428,853
Heart Disease	51 - 60	\$43,191	\$73,390

The table is based on specific medical diagnosis in relation to the stated category of medical conditions in a private hospital.

Note: IncomeShield Standard Plan is designed to provide coverage for restructured hospital for ward class B1 and below.

## IncomeShield Standard Plan

A hospital stay can be a stressful experience. Therefore, it is important to know that you are covered during the stay. IncomeShield Standard Plan is a MediSave-approved Integrated Shield Plan (IP) that consists of two parts – the MediShield Life portion and enhanced benefits provided by Income. It takes care of your hospital and surgical expenses<sup>3</sup>, ensuring that you focus on making a full recovery in comfort.

## Why is it good for me?

1

**Unlimited lifetime coverage<sup>4</sup>**

2

**Letter of Guarantee<sup>5</sup>** to waive hospital deposits

3

**Premiums payable with MediSave**  
up to the withdrawal limits (main plan only)

4

**Ease of access** to a panel<sup>6</sup> of specialists for your medical care

5

**Option to enhance coverage** with  
Deluxe Care Rider or Classic Care Rider

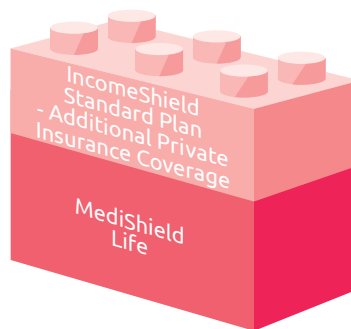
## IncomeShield Standard Plan

### MediShield Life and IncomeShield Standard Plan

IncomeShield Standard Plan is an Integrated Shield Plan which consists of two parts – the MediShield Life portion and an additional private insurance coverage portion. MediShield Life is a national health insurance scheme for all Singapore Citizens and Permanent Residents.

If you are covered under IncomeShield Standard Plan, you will enjoy the combined benefits of MediShield Life, which is administered by the Central Provident Fund Board, and the enhanced benefits of the additional private insurance coverage portion, which is provided by Income.

If you would like to find out more details about MediShield Life, and subsidies that you may be eligible for, please refer to [www.medishieldlife.sg](http://www.medishieldlife.sg).



### Unlimited lifetime coverage

You are covered, for life. With no lifetime limit<sup>4</sup> on your hospital claims, IncomeShield Standard Plan helps to reduce the financial stress on you and your family should you have to stay in hospital.

### Letter of Guarantee

A Letter of Guarantee<sup>5</sup> makes hospital admission easier by waiving deposits required by hospitals.

## IncomeShield Standard Plan

### Affordable and flexible

Use your CPF MediSave to pay your premiums. With MediShield Life, the MediSave withdrawal limit is restructured into two parts:

MediShield Life	Additional Withdrawal Limit (AWL) for additional private insurance coverage
MediShield Life premiums can be fully payable by MediSave.	The Additional Withdrawal Limit (AWL) is the maximum MediSave limit that you can use for your IncomeShield Standard Plan's additional private insurance coverage premiums.

The maximum MediSave that can be used to pay for each insured annually depends on the insured's age at their next birthday.

Additional Withdrawal Limits (AWLs) for additional private insurance coverage	
Age next birthday	From 1 November 2015
1 to 40	\$300
41 to 70	\$600
71 and above	\$900

### Panel<sup>6</sup> clinics

Enjoy ease of access to a panel<sup>6</sup> of trusted medical specialists for your medical care.

- Access to more than 590 specialists across various specialties and sub-specialties in private practice island-wide.
- Hassle-free appointment booking with trusted and experienced medical specialists.

It is important for you to consider your IncomeShield plan type before you consult our panel<sup>6</sup> of medical specialists. IncomeShield Standard Plan only provides coverage for ward class B1 under a restructured hospital. You will incur additional costs for medical consultation and treatment by private medical specialists, including those from our panel<sup>6</sup>.

### Exclusive treats for Income policyholders

Every Income policyholder deserves to enjoy the finer things in life. Enjoy a wide range of exclusive treats which are specially curated for you at [income.com.sg/IncomeTreats](https://income.com.sg/IncomeTreats).

## IncomeShield Standard Plan

Benefits	IncomeShield Standard Plan (Payout includes MediShield Life payout)		
Ward entitlement	Restructured hospital for ward class B1 and below		
Inpatient hospital treatment	Limits of compensation		
Daily ward and treatment charges (each day) <sup>7</sup> - Normal ward - Intensive care unit ward	\$2,250 <sup>8</sup> \$6,850 <sup>8</sup>		
Surgical benefit (including day surgery) (each procedure) Surgical limits table - limits for various categories of surgery, as classified by the Ministry of Health in its latest surgical operation fees table:	A	B	C
Table 1A/B/C (less complex procedures)	\$590	\$1,050	\$1,050
Table 2A/B/C	\$1,800	\$2,300	\$2,370
Table 3A/B/C	\$3,290	\$4,240	\$4,760
Table 4A/B/C	\$5,970	\$8,220	\$8,220
Table 5A/B/C	\$8,920	\$9,750	\$11,030
Table 6A/B/C	\$15,910	\$15,910	\$17,300
Table 7A/B/C (more complex procedures)	\$21,840	\$21,840	\$21,840
Surgical implants (each treatment) <sup>9</sup>	\$9,800		
Radiosurgery (each treatment course)	\$31,300		
Community hospital (Rehabilitative) (each day) <sup>7,10</sup>	\$760		
Community hospital (Sub-acute) (each day) <sup>7,10</sup>	\$960		
Inpatient psychiatric treatment (each day, up to 60 days for each policy year)	\$680		
Inpatient palliative care service (General) (each day)	\$560		
Inpatient palliative care service (Specialised) (each day)	\$760		
Continuation of autologous bone marrow transplant treatment for multiple myeloma (each treatment)	\$14,040		
Serious pregnancy and delivery-related complications	Covered up to inpatient hospital treatment limits		

## IncomeShield Standard Plan

Benefits	IncomeShield Standard Plan (Payout includes MediShield Life payout)		
Outpatient hospital treatment <sup>14</sup>	Limits of compensation		
Radiotherapy for cancer (each treatment)			
- External (except Hemi-body)	\$880		
- Brachytherapy	\$1,100		
- Hemi-body	\$2,510		
- Stereotactic	\$6,210		
Chemotherapy for cancer (each month)	\$5,200		
Kidney dialysis (each month)	\$3,740		
Erythropoietin for chronic kidney failure (each month)	\$450		
Immunosuppressants for organ transplant (each month)	\$1,480		
Long-term parenteral nutrition (each month)	\$3,980		
Pro-rata factor <sup>11</sup>	SG	PR	FR
<b>Inpatient</b>			
- <b>Restructured hospital</b>			
- Ward class C, B2 or B2+	Does not apply	Does not apply	Does not apply
- Ward class B1	Does not apply	90%	80%
- Ward class A	80%	80%	80%
- <b>Private hospital or private medical institution</b>	50%	50%	50%
- <b>Community hospital</b>			
- Ward class C, B2 or B2+	Does not apply	Does not apply	Does not apply
- Ward class B1	Does not apply	90%	80%
- Ward class A	80%	80%	80%
<b>Day surgery</b>			
- <b>Restructured hospital subsidised</b>	Does not apply	Does not apply	Does not apply
- <b>Restructured hospital non-subsidised</b>	Does not apply	Does not apply	Does not apply
- <b>Private hospital or private medical institution</b>	65%	65%	65%
<b>Short-stay ward</b>			
- <b>Restructured hospital subsidised</b>	Does not apply	Does not apply	Does not apply
- <b>Restructured hospital non-subsidised</b>	Does not apply	Does not apply	Does not apply
<b>Outpatient hospital treatment</b>			
- <b>Restructured hospital subsidised<sup>13</sup></b>	Does not apply	Does not apply	Does not apply
- <b>Restructured hospital non-subsidised<sup>12,13</sup></b>	Does not apply	Does not apply	Does not apply
- <b>Private hospital or private medical institution<sup>12</sup></b>	65%	65%	65%

SG: Singapore Citizen | PR: Singapore Permanent Resident | FR: Foreigner



## IncomeShield Standard Plan

Benefits		IncomeShield Standard Plan (Payout includes MediShield Life payout)
Deductible for each policy year for an insured aged 80 years or below at next birthday <sup>14</sup>		
Inpatient		
– <b>Restructured hospital</b>		
- Ward class C		\$1,500
- Ward class B2 or B2+		\$2,000
- Ward class B1		\$2,500
- Ward class A		\$2,500
– <b>Private hospital or private medical institution</b>		\$2,500
– <b>Community hospital</b>		
- Ward class C		\$1,500
- Ward class B2 or B2+		\$2,000
- Ward class B1		\$2,500
- Ward class A		\$2,500
Day surgery or short-stay ward		
– <b>Subsidised</b>		\$1,500
– <b>Non-subsidised</b>		\$2,000
Deductible for each policy year for an insured aged over 80 years at next birthday <sup>14</sup>		
Inpatient		
– <b>Restructured hospital</b>		
- Ward class C		\$2,000
- Ward class B2 or B2+		\$3,000
- Ward class B1		\$3,000
- Ward class A		\$3,000
– <b>Private hospital or private medical institution</b>		\$3,000
– <b>Community hospital</b>		
- Ward class C		\$2,000
- Ward class B2 or B2+		\$3,000
- Ward class B1		\$3,000
- Ward class A		\$3,000
Day surgery or short-stay ward		
– <b>Subsidised</b>		\$2,000
– <b>Non-subsidised</b>		\$3,000
Co-insurance		10%
Limit in each policy year		\$200,000
Limit in each lifetime		Unlimited
Last entry age (age next birthday)		Does not apply
Maximum coverage age		Lifetime



## IncomeShield Standard Plan

### Riders

Enhance your coverage with riders.

Riders are additional features that help you to customise your insurance plan to your specific needs so you will have additional protection and the assurance you desire for peace of mind. Depending on your particular needs, you can choose from Deluxe Care Rider and Classic Care Rider to supplement your IncomeShield Standard Plan.

### Deluxe Care Rider

Keeps your out-of-pocket expenses on hospital bills as low as possible.

1. Co-payment of 5% of the claimable amount<sup>3</sup>, up to a limit of:

Treatment provided by	Our panel <sup>6</sup>	Extended panel <sup>15</sup>	Others
Co-payment limit (each policy year)	Up to \$3,000	Up to \$3,000	No limit

Others: Registered medical practitioners, specialists, hospitals or medical institutions that are not our panel<sup>6</sup> or extended panel<sup>15</sup>.

2. Up to \$2,000 additional non-panel payment (each policy year).

Treatment provided by	Our panel <sup>6</sup>	Extended panel <sup>15</sup>	Others
Additional non-panel payment	N.A.	Up to \$2,000 per policy year	Up to \$2,000 per policy year

Others: Registered medical practitioners, specialists, hospitals or medical institutions that are not our panel<sup>6</sup> or extended panel<sup>15</sup>.

3. Receive up to \$80 per day (for a maximum of 10 days each hospital stay) for the cost of an extra bed for you to sleep over if your insured child<sup>16</sup> gets warded.

## IncomeShield Standard Plan

### Classic Care Rider

Keeps your hospital bill affordable.

1. Co-payment of 10% of the claimable amount<sup>3</sup>, with a limit of:

Treatment provided by	Our panel <sup>6</sup>	Extended panel <sup>15</sup>	Others
Co-payment limit (each policy year)	Up to \$3,000	Up to \$3,000	No limit

Others: Registered medical practitioners, specialists, hospitals or medical institutions that are not our panel<sup>6</sup> or extended panel<sup>15</sup>.

2. Up to \$2,000 additional non-panel payment (each policy year).

Treatment provided by	Our panel <sup>6</sup>	Extended panel <sup>15</sup>	Others
Additional non-panel payment	N.A.	Up to \$2,000 per policy year	Up to \$2,000 per policy year

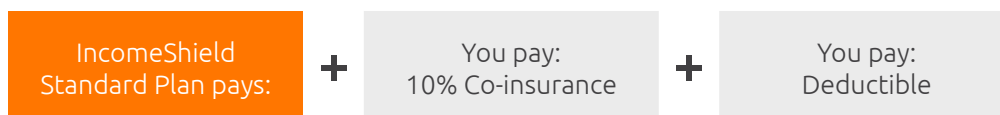
Others: Registered medical practitioners, specialists, hospitals or medical institutions that are not our panel<sup>6</sup> or extended panel<sup>15</sup>.

3. Receive up to \$80 per day (for a maximum of 10 days each hospital stay) for the cost of an extra bed for you to sleep over if your insured child<sup>16</sup> gets warded.

For yearly premium rates, visit the following links:

- IncomeShield Standard Plan: [www.income.com.sg/health-and-personal-accident/incomeshield-standard-plan/premiums](http://www.income.com.sg/health-and-personal-accident/incomeshield-standard-plan/premiums)
- Deluxe Care Rider: [www.income.com.sg/health-and-personal-accident/incomeshield-standard-plan/deluxe-care-rider-premiums](http://www.income.com.sg/health-and-personal-accident/incomeshield-standard-plan/deluxe-care-rider-premiums)
- Classic Care Rider: [www.income.com.sg/health-and-personal-accident/incomeshield-standard-plan/classic-care-rider-premiums](http://www.income.com.sg/health-and-personal-accident/incomeshield-standard-plan/classic-care-rider-premiums)

### How IncomeShield Standard Plan works for you



Deductible: Amount per policy year you would need to pay for claims made in a policy year, before there is a payout from IncomeShield Standard Plan

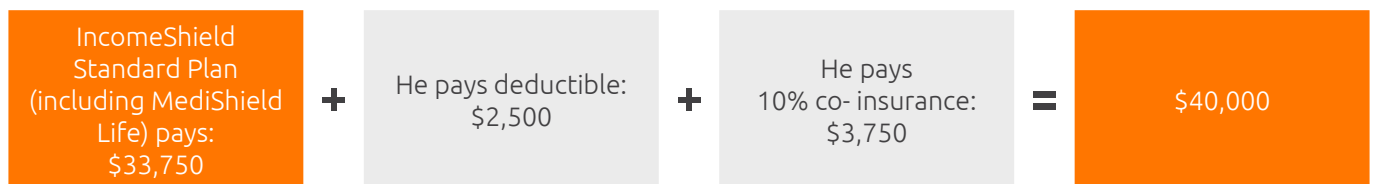
Co-insurance: Percentage share you need to pay in excess of the Deductible

## IncomeShield Standard Plan

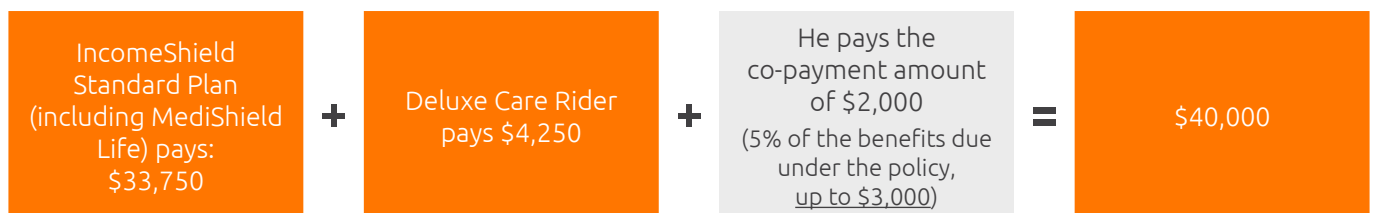
### How IncomeShield Standard Plan and Deluxe Care Rider work for you

Mr Lee (Singapore Citizen, age 40), who is covered under IncomeShield Standard Plan, was hospitalised in a restructured hospital, Ward Class B1, for 4 days for a knee replacement surgery **provided by our panel<sup>6</sup>**. His total bill was \$40,000.

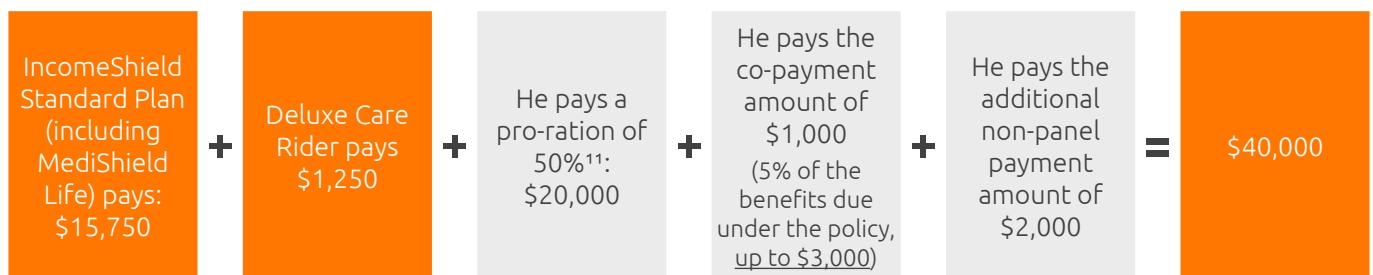
#### IncomeShield Standard Plan



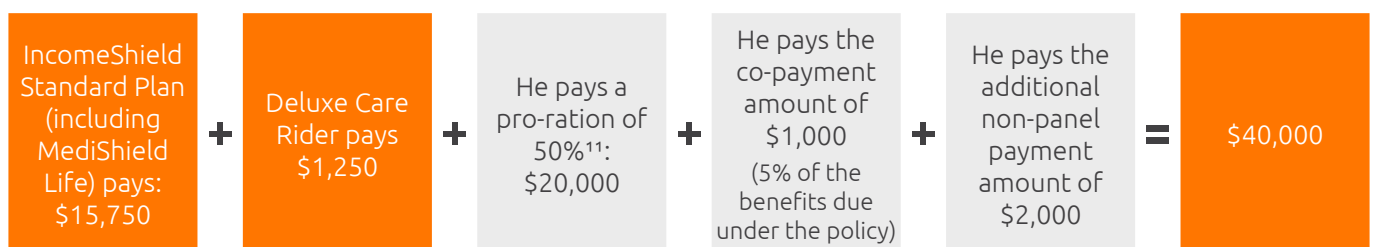
#### IncomeShield Standard Plan and Deluxe Care Rider



If Mr Lee were to be hospitalised in a private hospital for 4 days for a knee replacement surgery **provided by the extended panel<sup>15</sup>**, this is what he needs to pay:



If his surgery is **not provided by our panel<sup>6</sup> or the extended panel<sup>15</sup>**, this is what he needs to pay:



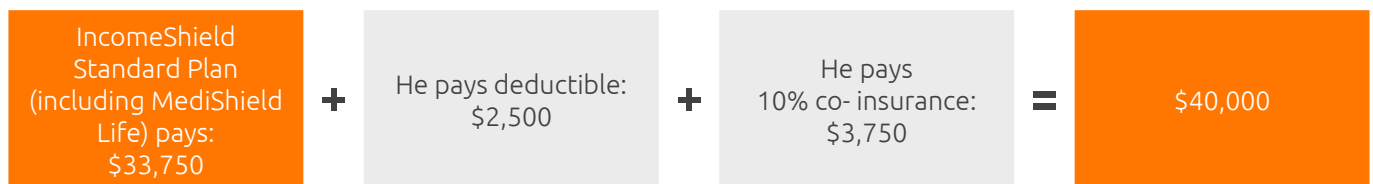
Figures are illustrative only to facilitate understanding of rider's benefits, and assumes that the bill is not limited or excluded by policy terms and conditions. For treatments that are provided by our panel<sup>6</sup> or extended panel<sup>15</sup>, there is a co-payment limit of \$3,000 for each policy year. For treatments that are not provided by our panel<sup>6</sup> or is provided by our extended panel<sup>15</sup>, an additional non-panel payment of up to \$2,000 for each policy year will apply under the Deluxe Care Rider. For more details, please refer to the policy document.

## IncomeShield Standard Plan

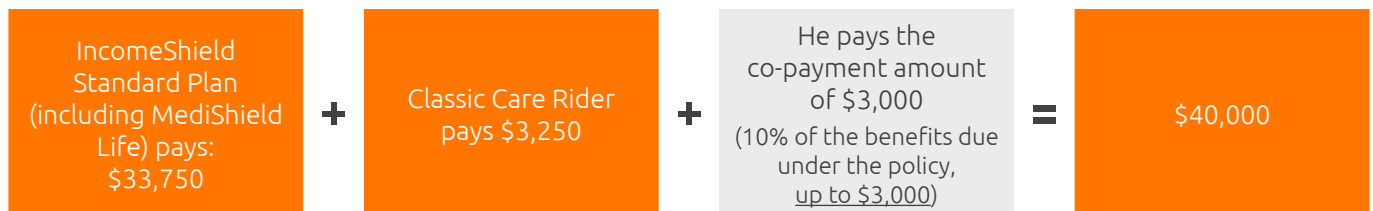
### How IncomeShield Standard Plan and Classic Care Rider work for you

Mr Lee (Singapore Citizen, age 40), who is covered under IncomeShield Standard Plan, was hospitalised in a restructured hospital, Ward Class B1, for 4 days for a knee replacement surgery **provided by our panel<sup>6</sup>**. His total bill was \$40,000.

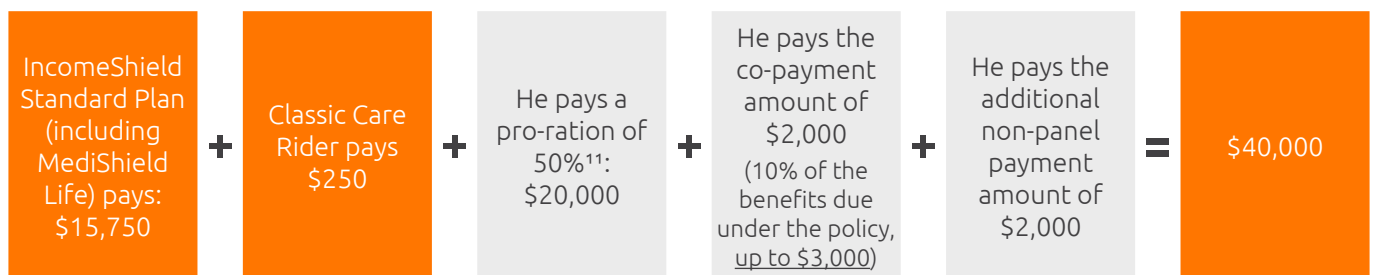
#### IncomeShield Standard Plan



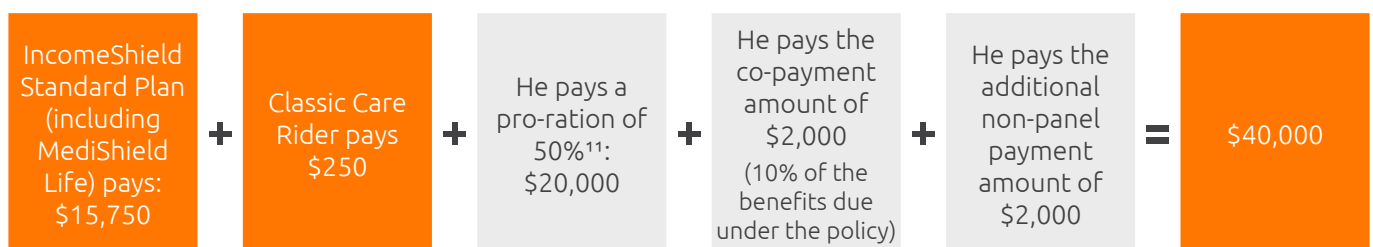
#### IncomeShield Standard Plan and Classic Care Rider



If Mr Lee were to be hospitalised in a private hospital for 4 days for a knee replacement surgery **provided by the extended panel<sup>15</sup>**, this is what he needs to pay:



If his surgery is **not provided by our panel<sup>6</sup> or the extended panel<sup>15</sup>**, this is what he needs to pay:



Figures are illustrative only to facilitate understanding of rider's benefits, and assumes that the bill is not limited or excluded by policy terms and conditions. For treatments that are provided by our panel<sup>6</sup> or extended panel<sup>15</sup>, there is a co-payment limit of \$3,000 for each policy year. For treatments that are not provided by our panel<sup>6</sup> or is provided by our extended panel<sup>15</sup>, an additional non-panel payment of up to \$2,000 for each policy year will apply under the Classic Care Rider. For more details, please refer to the policy document.

# IncomeShield Standard Plan

## IMPORTANT NOTES

- 1 Aon Asia Healthcare Trends, Asia Healthcare Trends 2017/18, [www.aon.com/apac/study/2018/aon-asia-healthcare-trends.jsp](http://www.aon.com/apac/study/2018/aon-asia-healthcare-trends.jsp)
- 2 Willis Towers Watson, Health care benefit costs projected to increase by 7.1% in Asia Pacific in 2020, says Willis Towers Watson, [www.willistowerswatson.com/en-SG/News/2019/11/global-health-care-benefit-cost-increases-will-vary-widely-in-2020-says-wtw](http://www.willistowerswatson.com/en-SG/News/2019/11/global-health-care-benefit-cost-increases-will-vary-widely-in-2020-says-wtw)
- 3 Subject to precise terms, conditions and exclusions specified in the policy contract for IncomeShield Standard Plan and riders.
- 4 Subject to policy year limit and benefit limits.
- 5 Subject to individual hospital guidelines. Other terms and conditions apply.
- 6 Panel or preferred partner means a registered medical practitioner, specialist, hospital or medical institution approved by us. The lists of approved panels and preferred partners, which we may update from time to time, can be found at [www.income.com.sg/specialist-panel](http://www.income.com.sg/specialist-panel). Our list of approved panels also includes all restructured hospitals, community hospitals and voluntary welfare organisations (VWO) dialysis centres.
- 7 Includes meals, prescriptions, medical consultations, miscellaneous medical charges, specialist consultations, examinations and laboratory tests. Daily ward and treatment charges include being admitted to a high-dependency ward.
- 8 Limits are higher by \$300 for first 2 days of inpatient stay.
- 9 Includes charges for the following approved medical items:
  - Intravascular electrodes used for electrophysiological procedures
  - Percutaneous transluminal coronary angioplasty (PTCA) balloons
  - Intra-aortic balloons (or balloon catheters)
- 10 To claim for staying in a community hospital,
  - The insured must have first had inpatient hospital treatment in a restructured hospital or private hospital or been referred from the emergency department of a restructured hospital.
  - The attending registered medical practitioner in the restructured hospital or private hospital must have recommended in writing that the insured needs to be admitted to a community hospital for necessary medical treatment.
  - After the insured is discharged from the restructured hospital or private hospital, they must be immediately admitted to a community hospital for a continuous period of time.
  - The treatment must arise from the same injury, illness or disease that resulted in the inpatient hospital treatment.
- 11 If the insured is admitted into a ward and medical institution that is higher than what they are entitled to, we will only pay the percentage of the reasonable expenses for necessary medical treatment of the insured as shown using the pro-ration factor which applies to the plan.
- 12 Pro-ration for non-subsidised outpatient cancer treatments will apply for MediShield Life. Kidney dialysis and immunosuppressant drugs approved under MediShield Life for organ transplant will not be pro-rated for MediShield Life.
- 13 The continuation of autologous bone marrow transplant for multiple myeloma will follow the pro-ration factor for outpatient hospital treatment.
- 14 Deductible does not apply to outpatient hospital treatment.
- 15 Extended panel means a registered medical practitioner or specialist approved by us to provide coverage on the benefits for this rider. The registered medical practitioner or specialist must not be on Income's panel or preferred partners lists and must meet other criteria including being on another Integrated Shield Plan provider's panel listing. The approved extended panel list, which we may update from time to time, can be found at [www.income.com.sg/specialist-panel](http://www.income.com.sg/specialist-panel).
- 16 The insured child must be aged 18 years or below during the stay in the hospital.

# IncomeShield Standard Plan

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## IMPORTANT NOTES

IncomeShield Standard Plan is available as a MediSave-approved Integrated Shield Plan for insured who is a Singapore Citizen or a Singapore Permanent Resident. This applies as long as the insured meets the eligibility conditions under MediShield Life. If the insured is a foreigner who has an eligible valid pass with a foreign identification number (FIN), IncomeShield Standard Plan is not available as an Integrated Shield Plan.

This is for general information only. You can find the usual terms and conditions of this plan at [www.income.com.sg/incomeshield-standard-policy-conditions.pdf](http://www.income.com.sg/incomeshield-standard-policy-conditions.pdf), [www.income.com.sg/deluxe-care-rider-policy-conditions.pdf](http://www.income.com.sg/deluxe-care-rider-policy-conditions.pdf) and [www.income.com.sg/classic-care-rider-policy-conditions.pdf](http://www.income.com.sg/classic-care-rider-policy-conditions.pdf). All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance advisor. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. If you find that this plan is not suitable after purchasing it, you may terminate it within the free-look period, and obtain a refund of premiums paid.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/ LIA or SDIC websites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

Information is correct as at 1 September 2022

*Financial planning,  
made for the moments that matter to you.*

### About Income

Income Insurance Limited (Income) is one of the leading composite insurers in Singapore, offering life, health and general insurance. Established in Singapore in 1970 to plug a social need for insurance, Income continues to serve the protection, savings and investment needs of individuals, families and businesses today. Its lifestyle-centric and data-driven approach to insurance and financial planning puts Income at the forefront of innovative solutions that empowers better financial well-being for all. For more information, please visit [www.income.com.sg](http://www.income.com.sg).

### Get in touch



**MEET** your Income advisor



**CALL** 6332 1133



**CHAT** instantly at [www.income.com.sg/advisor-connect](http://www.income.com.sg/advisor-connect)



**VISIT** [www.income.com.sg](http://www.income.com.sg)

**Income Insurance Limited**

UEN: 202135698W

Income Centre 75 Bras Basah Road Singapore 189557 • Tel: 6788 1777 • Fax: 6338 1500 • Enquiries: [income.com.sg/enquiry](http://income.com.sg/enquiry)