

# Global Diverse Series-Managed

## Investment Objective

The sub-fund aims to provide investors with medium to long-term capital growth by investing globally in a diverse set of asset classes including equities, bonds and other asset classes that include but are not limited to property and commodities-related securities indirectly through CIS, ETFs and/or similar instruments.

## Investment Scope

The sub-fund helps investors gain exposure to a broad range of asset classes by investing primarily in collective investment schemes (CIS) and/or exchange traded funds (ETFs), which in turn invest in quoted equities and equity-related securities, bonds and other fixed income securities in global markets. The sub-fund may also seek exposure to other asset classes, including but not limited to property and commodities-related securities indirectly through CIS, ETFs and/or similar instruments.

## Fund Details

|                           |   |
|---------------------------|---|
| Launch Date               | 11 January 2022   |
| Fund Size                 | S\$26.87 million  |
| Initial Sales Charge      | Please refer to "Fees and Charges" in section 4 of the Product Summary for ILP.   |
| Annual Management Fee     | 1.15% p.a. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% of the sub-fund balance at any point of time.   |
| Custodian                 | The Bank of New York Mellon   |
| Dealing Frequency         | Every business day  |
| Inclusion in CPFIS        | Yes (CPF OA and CPF SA)   |
| CPFIS Risk Classification | Medium to High Risk, Broadly Diversified  |
| Fund Manager              | NTUC Income Insurance Co-operative Limited  |
| Sub-Investment Manager    | Schroder Investment Management (Singapore) Ltd  |
| Benchmark                 | 60% Bloomberg Barclays Global Aggregate Credit Index (SGD Hedged)<br>15% JP Morgan Asia Credit Investment Grade Index (SGD Hedged)<br>15% MSCI World Index in Singapore Dollars<br>10% MSCI AC Asia ex Japan Index in Singapore Dollars<br>(The combined benchmark is reflective of the SAA of the ILP Sub-Fund.) |
| Structure                 | Single Fund. The units in the sub-fund are not classified as Excluded Investment Products   |

## Top 10 holdings as of 30 Jun 2022

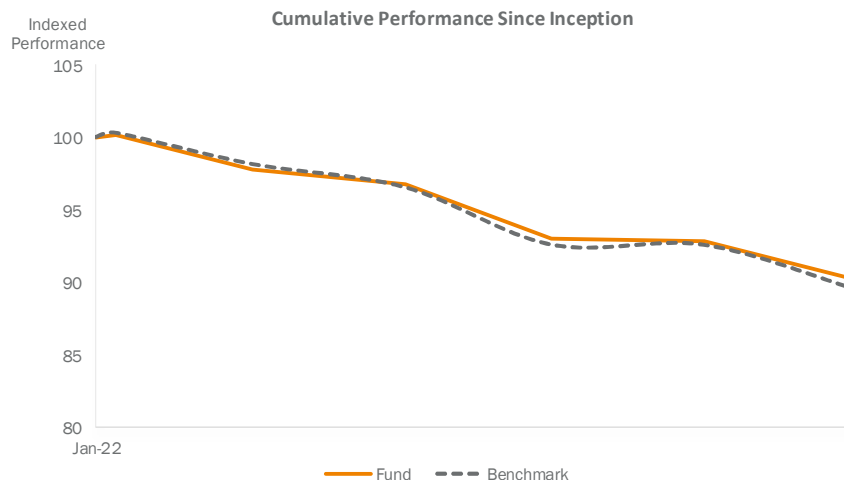
|                                    | S\$ (mil) | % of NAV |   | S\$ (mil) | % of NAV |
|------------------------------------|-----------|----------|---|-----------|----------|
| Global Bond Fund                   | 12.84     | 47.77    | Schroder Asian Investment Grade Credit    | 0.86      | 3.20     |
| Asian Bond Fund                    | 3.38      | 12.56    | Schroder Global Quality Bond              | 0.72      | 2.67     |
| Asian Equity Fund                  | 2.86      | 10.64    | Schroder ISF China Opportunities          | 0.44      | 1.63     |
| Global Equity Fund                 | 1.90      | 7.07     | Schroder ISF Asian Opportunities          | 0.34      | 1.27     |
| Schroder ISF Global Corporate Bond | 1.80      | 6.69     | Schroder ISF Global Inflation Linked Bond | 0.25      | 0.95     |

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

## Fund performance vs benchmark

|                                 | 1-month | 3-month | 6-month | 1-year | 3-year <sup>^</sup> | 5-year <sup>^</sup> | 10-year <sup>^</sup> | Since inception <sup>^</sup> |
|---------------------------------|---------|---------|---------|--------|---------------------|---------------------|----------------------|------------------------------|
| Global Diverse Series (Managed) | -2.79   | -6.74   | -9.73   | N.A.   | N.A.                | N.A.                | N.A.                 | -9.73                        |
| Benchmark                       | -3.20   | -7.17   | -10.37  | N.A.   | N.A.                | N.A.                | N.A.                 | -10.37                       |

# Global Diverse Series-Managed



The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.

^Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

## Volatility

|  | 3-year (annualised)* |
|--|----------------------|
| <b>Global Diverse Series (Managed)</b> | N.A.                 |

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested. \* 3-year volatility data is not available.

## Asset allocation as of 30 Jun 2022

|               | Market Value S\$ (mil) | % of Net Asset Value |
|---------------|------------------------|----------------------|
| Global Equity | 2.38                   | 8.87                 |
| Asian Equity  | 3.81                   | 14.17                |
| Global Bond   | 15.35                  | 57.12                |
| Asian Bond    | 4.25                   | 15.82                |
| Commodities   | 0.20                   | 0.76                 |
| Cash & Others | 0.88                   | 3.26                 |
| <b>Total</b>  | <b>26.87</b>           | <b>100.00</b>        |

## Country allocation as of 30 Jun 2022

|                | Market Value S\$ (mil) | % of Net Asset Value |
|----------------|------------------------|----------------------|
| Britain        | 1.50                   | 5.60                 |
| British Virgin | 0.40                   | 1.51                 |
| China          | 1.04                   | 3.87                 |
| France         | 0.81                   | 3.03                 |
| Hong Kong      | 0.84                   | 3.12                 |
| Indonesia      | 0.48                   | 1.80                 |
| Ireland        | 0.37                   | 1.37                 |
| Japan          | 0.38                   | 1.40                 |
| Luxembourg     | 3.83                   | 14.25                |
| Netherlands    | 0.98                   | 3.63                 |
| Singapore      | 4.88                   | 18.16                |
| South Korea    | 0.36                   | 1.35                 |
| Switzerland    | 0.41                   | 1.53                 |
| United States  | 6.70                   | 24.93                |
| Others         | 3.01                   | 11.19                |
| Cash & Others  | 0.88                   | 3.26                 |
| <b>Total</b>   | <b>26.87</b>           | <b>100.00</b>        |

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S\$ (mil).

### IMPORTANT NOTES

The Global Diverse Series-Managed Fund is an Investment-Linked Plan (ILP) fund issued by NTUC Income Insurance Co-operative Limited (Unique Entity Number No. S97CS0162D), a co-operative society registered in Singapore and having its registered address office at 75 Bras Basah Road, Income Centre, Singapore 189557. The information in this fund summary is for informational use only. A product summary relating to the fund is available and may be obtained through Income. A potential investor should read the product summary before deciding whether to subscribe for units in the fund. Investments are subject to investment risks including the possible loss of the principal amount invested. The sub-fund shall comply with the investment guidelines as set out in the Code of Collective Investment Schemes, CPF Investment Guidelines, internal investment restrictions, relevant laws and regulations. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the fund are not necessarily indicative of the future or likely performance of the fund. The fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the fund is not guaranteed and the value of units in the fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

Information correct as of 30 Jun 2022