

Conditions for AstraLink

Your policy

This is a whole life regular-premium investment-linked plan designed to provide protection and investment opportunities. Through this plan, **you** can invest in one or a number of funds.

Each fund is divided into units and **we** will buy a certain number of units in the fund to your policy depending on the amount of money **you** invest. The return on your investments depends on the performance of the funds **you** have chosen and the fund charges.

We will use the bid price to buy units in the funds **you** choose. **We** will also use the bid price to work out the **cash-in value** of your units when **you** want to take out money from your policy. The value of units can fall as well as rise and is not guaranteed.

If the insured becomes **terminally ill, totally and permanently disabled**, or dies, **we** will pay a lump-sum benefit.

You may cash in all or part of this policy subject to any fees and charges **we** may take. **You** should consider this carefully. **We** recommend that **you** get financial advice.

1 What your policy covers

a Terminal Illness (TI), Total and permanent disability (TPD), and death benefit

During the term of this policy, if the insured becomes **terminally ill, totally and permanently disabled** or dies, **we** will pay:

- the **basic benefit** at the claim event date; or

- the **policy value** at the time **we** are told about the claim; whichever is higher.

We will take off any fees and charges which apply to your policy.

The policy will end when **we** make this payment.

b Accidental TPD, and accidental death benefit

During the term of this policy, if the insured becomes **totally and permanently disabled** or dies as a result of an **accident**, before the **anniversary** immediately after the insured reaches the age of 70, **we** will pay an additional 100% of the sum assured on top of the **TPD** benefit or death benefit. **We** will pay this additional sum only if the insured was not taking part in a **restricted activity** at the time of the **accident**. If the insured was taking part in a **restricted activity** at the time of the **accident**, **we** will only pay an additional 30% of the sum assured on top of the **TPD** benefit or death benefit.

We will pay this benefit only if **TPD** or death happens within 365 days of the **accident**.

The policy will end when **we** make this payment.

c No lapse guarantee (NLG) benefit

During the **minimum investment period**, if the **policy value** is not enough to cover the fees and charges due on your policy, **we** will apply the NLG benefit and **we** will not end the policy. In other words, the policy will continue during this period.

When **we** apply the NLG benefit, **you** will still need to pay the fees and charges due on your

policy and your unit deducting rider, if any. **We** will take these fees and charges from any **policy value** or claim proceeds that **you** may be receiving under your policy.

We will apply the NLG benefit only when:

- **you** pay all your regular premiums due before the end of the grace period; and
- **you** do not make any withdrawals (including any funds that declare distribution) more than the total top-up made.

Once **we** end the NLG benefit, **we** will not reinstate it.

2 Putting money into your policy

a Regular premiums

You must pay your first regular premium at the time **you** apply for this policy. **We** may set a minimum amount. **You** must then pay future premiums for the **minimum investment period** **you** have chosen when they are due. The **minimum investment period** **you** have chosen cannot be changed. **You** will have 30 days as a grace period to make these payments.

You may continue paying regular premiums after the **minimum investment period**.

Before the 2nd **anniversary** during the **minimum investment period** if **you** still have not paid the premium after the grace period, **we** will end this policy with no payout to **you**.

From the 2nd **anniversary**, if **you** still have not paid the premium after the grace period, this policy will enter into a premium holiday. During this premium holiday period, **you** can stop paying premium provided the **policy value** is

able to cover the fees and charges that continue to be due on your policy.

From the 3rd **anniversary**, **you** can take a premium holiday without any premium holiday charge according to the **minimum investment period** shown in Table 1. After which, **we** will apply the premium holiday charge if your policy continues to be on premium holiday during the **minimum investment period**.

Table 1

Minimum Investment Period (MIP)	Premium holiday period without premium holiday charge
10 years	12 months
15 years	12 months
20 years	24 months
25 years	24 months

During the **premium holiday period**, **we** will continue to provide coverage on the policy benefit as indicated in sub-sections 1a and 1b. The policy and the unit deducting rider(s), if any, will end once the **policy value** is insufficient to pay for the applicable fees and charges.

You cannot make any top-ups during the premium holiday.

Any premium holiday will end once **you** start paying your regular premiums again.

If this policy ends because its **policy value** falls to zero or less (negative value), **you** can request to reinstate within 36 months by starting to pay the required regular premiums. This applies as long as **you** give **us** satisfactory proof of the insured's good health and there is no change in the risks covered by this policy. Also, if the **policy value** has become negative, **you** may need to make a top-up in addition to the required regular premiums before **we** agree to reinstate your policy.

Buying units

There is a percentage of your regular premiums that **we** use to buy units (at the bid price) in the funds **you** choose. This percentage varies based on the **minimum investment period** and number of months that regular premiums have been paid as shown in Table 2.

Table 2

Minimum Investment Period (MIP)	Monthly regular premium (or its equivalent for other payment frequency)	Percentage of regular premium to buy units
10 years	1 st – 120 th	100%
	121 ST onwards	105%
15 years	1 st – 180 th	100%
	181 ST onwards	105%
20 years	1 st – 240 th	100%
	241 ST onwards	105%
25 years	1 st – 300 th	100%
	301 ST onwards	105%

We may change the percentage of regular premium to buy units in the funds **you** chose by giving **you** notice. This percentage will not be less than 100%.

b Top-ups

You can add premium payments called ‘top-ups’ at any time.

We may set a minimum amount for each top-up. **We** will use 100% of your top-ups to buy units (at the bid price) in the funds **you** choose.

When **we** work out any claim benefit, **we** will not consider any top-ups that were made after the event giving rise to the claim.

Top-ups do not form part of your regular premiums and will not increase the sum assured of the policy.

You cannot make any top-ups when your policy is on premium holiday.

c Investment Bonus

We will provide an investment bonus based on a percentage of the regular premiums paid in the first 12 months shown in Table 1 of Annex 2.

If the unit deducting rider Critical Protect (ILP) is taken up with this policy, **we** will provide an investment bonus based on a percentage of the regular premiums paid in the first 12 months shown in Table 2 of Annex 2.

We will use the investment bonus to buy additional units in the funds **you** have chosen.

d Loyalty Bonus

We will provide an annual loyalty bonus starting from the 10th **anniversary** shown in Table 3. The loyalty bonus will be provided on the next working day from the **anniversary**.

The loyalty bonus is a percentage of the **policy value** based on the **anniversary**. It will be used to invest in the funds **you** have chosen.

Table 3

Minimum Investment Period (MIP)	Loyalty Bonus from 10 th policy anniversary until the end of MIP	Loyalty Bonus after the end of MIP
10 years	0.3%	
15 years	0.2%	0.6%
20 years	0.3%	0.9%
25 years	0.4%	1.0%

Your policy must meet all the following conditions to receive the loyalty bonus:

- This policy must not have ended when the loyalty bonus is provided.
- **You** did not make any withdrawal for the past 12 months.

e **Advance premiums**

If **you** pay more regular premiums than are needed, **we** will treat them as premiums paid in advance for future months. **We** will use the advance premiums to buy units in the funds **you** have chosen.

We will not accept any advance premiums that are more than 24 months ahead of its due date and it will not be used to buy units.

We may change the way **we** treat these premiums by giving **you** notice.

3 **Options you have**

a **Changing your regular premium**

You may change the amount of your regular premium only from the 3rd **anniversary** and **we** will make this change when your next regular premium is due. **We** may set a minimum amount if **you** change your regular premium.

If **you** change your regular premium, **we** will adjust the sum assured of your policy and unit deducting rider(s), if any, accordingly. **We** will use a percentage of your adjusted regular premium to buy units in the funds **you** have chosen as shown in Table 2.

If **you** increase your regular premium, **you** will need to give **us** satisfactory proof of the insured's good health and confirm that there is no change in the risks covered by this policy.

You will have to pay a surrender charge if **you** reduce your regular premium during the **minimum investment period**.

You cannot change your regular premium when your policy is on premium holiday.

b **Changing your sum assured**

You may change the sum assured for your policy only from the 3rd **anniversary**. When **we** agree to the change in sum assured, **we** will make this change at the next insurance cover charge's deduction date.

If **you** increased your sum assured, **you** will need to give **us** satisfactory proof of the insured's good health and that there is no change in the risks covered by this policy.

You may reduce your sum assured as long as it is not less than the minimum sum assured based on the applicable **sum assured multiple**.

If **you** change the sum assured, **we** will adjust the regular premium of your policy based on the applicable **sum assured multiple**. A surrender charge is applicable if **you** reduce your sum assured during the **minimum investment period**.

You cannot change your sum assured when your policy is on premium holiday.

c **Loans**

You may not take a loan from this policy.

d **Switching funds**

You can switch between funds at any time. If **you** are not switching out of a fund completely, **we** may tell **you** to leave a minimum amount in that fund.

We may charge **you** a small amount and set a minimum amount for each switch. **We** may also limit the number of switches **you** can carry out.

We may take this action when **we** have good reason to suspect that by switching funds **you** are taking part in activities which aim to take unfair advantage of market timing opportunities. Market timing refers to the practice of short-term buying and selling of units to take advantage of fund pricing. **We** may also do this if **you** show a pattern of carrying out a lot of transactions over the short term or your transactions are likely, in **our** reasonable opinion, to disrupt the pricing of units of the funds affected.

We will carry out the fund switch on a bid-to-bid basis. This means **we** will sell the existing fund at its bid price and use the amount to buy the new fund at its bid price.

e Life events benefit

Each time the insured experiences a **life event**, **you** may choose to take up the Guaranteed insurability option.

The insured must meet all the following conditions to take up this option.

- The insured must take up the option within three months after the date of their **life event**.
- Each time the insured takes up the option, it must be on a different **life event**.
- The **life event** must have taken place no earlier than 36 months after the **cover start date** of the policy. The insured must not be **totally and permanently disabled**, or be diagnosed with an **advanced stage dread disease** at the time of taking up the option.
- The insured must be 50 years old or under at the time of taking up the option. At **our** request, the insured must provide to **our** satisfaction, documentary proof of a **life event**.

- The total **TPD** benefit due for the insured for any policies which have been issued (whether issued by **us** or by any other insurer), must be less than S\$6.5 million (not including bonuses) after this option is exercised.
- The insured is a **standard life**.
- The total critical illness and dread disease benefit due for the insured for any policies which have been issued (whether issued by **us** or by any other insurer), must be less than S\$3.6 million (not including bonuses) after this option is exercised.

You may choose to increase the sum assured of this policy, without **us** having to assess the insured's health. **We** will limit the increase in sum assured to 50% of the sum assured when this policy was issued, or S\$100,000, whichever is lower.

If **you** increase the sum assured of your policy, this will result in:

- An increase in the sum assured of your unit deducting rider(s), if any; and
- An increase in your regular premiums.

The increased sum assured will be based on the increased premium and applicable **sum assured multiple**.

f Retirement option

You can choose to reduce the sum assured of the policy up to zero if all the following conditions are met:

- The insured is 55 years and above.
- Your request takes place after the **minimum investment period**.

The sum assured for this policy and the unit deducting rider(s), if any, will be reduced correspondingly.

You can continue to pay the regular premiums after choosing the retirement option. If **you** stop paying premiums, the policy will go into a premium holiday.

The insurance cover charge for this policy and the unit deducting rider(s), if any, will be reduced accordingly after **you** choose the retirement option.

4 Taking money out of your policy

You may take money out of your policy by cashing in your units partly or fully. The following conditions apply:

- **We** may set a minimum amount which **you** can withdraw;
- **We** may tell **you** to leave behind a minimum **policy value** or amount in the fund; and
- **We** may apply a surrender and partial withdrawal charge.

We will cash in units (at the bid price) to make the payments based on your request.

Your policy will end after **you** cash in your units fully.

If the **policy value** falls below the required minimum **policy value** after **you** have cashed in your units partly, **we** may cash in your remaining units and this policy will end.

5 Charges

There are charges applicable to your policy as set out below. **We** will give **you** at least one month's

notice before **we** make any change to the charges set out below.

We will apply any fees and charges applicable even during grace period and premium holiday, until your policy ends.

a Annual management fee

This is an ongoing fee that **we** take from the funds. **We** work this out as a percentage of the value of your chosen funds.

b Policy fee

You must pay a policy fee based on the **policy value** shown in Table 4. **You** must pay this fee on a monthly basis.

Table 4

Policy Year	Policy Fee
From Year 1 to 5	Annual rate of 5% of policy value
From Year 6 onwards	Annual rate of 1% of policy value

The policy fee applies throughout the policy term and **we** will take this policy fee from the **policy value** of your policy by cancelling units at the bid price.

c Insurance cover charge

You must pay a monthly insurance cover charge.

We will work out this charge based on the insured's age, sex, whether they smoke and **sum at risk** at the time this charge is due.

We will use details of the insured's sex and whether they smoke at the time of application unless **you** tell **us** differently.

We will take this insurance cover charge from the **policy value** of your policy by cancelling units at the bid price.

However, if the **sum at risk** is zero or less (negative value), **we** will not apply the insurance cover charge for that month.

The insurance cover charge rates are shown in Annex 1.

When deciding on your claim, **we** will refund the monthly insurance cover charges that **we** have taken after the date **you** told **us** about the event giving rise to the claim.

d Premium charge

You do not need to pay any premium charge. However, **we** may change this at any time by giving **you** notice.

e Surrender charge

We will deduct a surrender charge from the **policy value** if:

- **You** surrender the policy in full (including top-ups);
- **You** decrease the regular premium or sum assured during the **minimum investment period**; or
- **You** did not pay your regular premiums before the 2nd **anniversary**.

If your policy **cash-in value** after surrender charge is zero or less, **we** will not pay any benefit and your policy will end.

The surrender charge rates are shown in Annex 3.

f Partial withdrawal charge

We will apply a partial withdrawal charge for each partial withdrawal of the units in your fund(s) **you** make during the **minimum investment period**. **We** will deduct the partial withdrawal charge before **we** pay the partial withdrawal amount.

After a partial withdrawal is made, the sum assured and regular premium to be paid will remain the same.

If the **policy value** of the units for a partial withdrawal after deducting the partial withdrawal charge falls below the required minimum **policy value**, your withdrawal request will not be accepted and **you** will not receive any payout.

The partial withdrawal charge rates are shown in Annex 3.

g Premium holiday charge

You must pay the premium holiday charge on a monthly basis 30 days from the premium due date if:

- **You** stop paying premiums; or
- **You** request for a premium holiday; from the 2nd **anniversary** during the **minimum investment period**.

The premium holiday charge applies if **you** did not pay any premiums until the end of the **minimum investment period** or when this policy end.

We will take this premium holiday charge from the **policy value** of your policy by cancelling units at the bid price.

Premium holiday charge does not apply if the policy enters into a premium holiday after the **minimum investment period**.

The premium holiday charge rates are shown in Annex 3.

h Other charges

We will take from the funds all direct expenses relating to buying, selling and valuing the investments of the funds.

6 Fund dealing times and pricing basis

To deal with your instruction on the same business day, **we** must receive your instructions (and premium payment for a 'buy' instruction) by 3pm Singapore time.

If it is not a business day (for example, it is a Saturday, Sunday or public holiday), **we** will deal with your instructions on the following business day.

We may change the 3pm cut-off point at any time by giving **you** notice.

We deal with **our** funds on a forward pricing basis (in other words, **we** work out the price only when the market closes on that dealing day). This means **we** cannot know beforehand the prices at which instructions will be carried out.

You can find the bid prices of the funds on **our** website.

7 Distributions

a Declaration of distributions

We may declare distributions for certain funds which have a distribution option. **You** will be entitled to receive these distributions if your policy has not ended and has units in these funds on the declaration date of the distribution. The distribution amount will depend on the number of units **you** hold in these funds on the date **we** declare the distribution.

We set out the dates of when **we** announce, declare and pay out the distributions.

Distributions are not guaranteed. **We** may or may not pay a distribution every year.

b Reinvesting distributions

For all funds that declare distributions, **we** will reinvest each distribution into the fund from which it is paid. **We** do this by buying units at the bid price (unless **we** say otherwise) on the payout date as set out in the 'Semi Annual Fund Report' or 'Annual Fund Report', or its equivalent. Units reinvested is managed as part of your unit holdings in the policy. To avoid doubt, for any withdrawals including funds that declare distribution, fees and charges may apply.

8 Special circumstances

We may suspend all transactions on a fund. Transactions include new applications to the fund, top-ups, switching, and cashing-in.

We reserve the right to delay the computation of prices for up to 30 business days, from the date of receipt of a written notice requesting for such transactions.

We may do this in the interest of investors and in exceptional circumstances. Reasons for suspending transactions usually fall into these few broad categories.

- Natural disasters, market closures, or the introduction of new exchange controls or laws in countries in which a fund has considerable investments, making valuation impossible or difficult.
- Liquidity issues, when a very large number of investors unexpectedly want to cash in their units at the same time or when asset values fall sharply and trading in the capital markets dries up, so assets cannot be sold to meet payouts (for example, during the 2008/2009 credit crisis).
- When one of the main organisations involved in operating the fund closes down, the fund may then suspend temporarily until a new party takes over.
- When funds are being wound up or merged with another fund.

In exceptional circumstances, if **we** believe it is in the best interests of all the investors in the funds, **we** may create new funds or close or merge the funds by giving **you** notice.

If **we** close any funds, unless **you** tell **us** otherwise in writing, **we** will reinvest the **policy value** in any of **our** funds which have investment aims similar to the funds which have been closed.

We will decide how to manage the funds and choose the investments of the funds and the fund managers. **We** may change the investment aims, focus and approach, and fund managers of any funds by giving **you** notice.

9 What you need to be aware of

a Suicide

If the insured commits suicide within one year from the **cover start date**, **we** will pay the **cash-in value** at the time **we** are told about the claim.

b TI benefit

We will not pay this benefit if your claim arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault, or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

c TPD benefit

Under the definition of **TPD**, if the insured is under 65 years old, he or she must be unable to carry out any occupation, or there is **total physical loss**. **We** do not pay if the insured is merely unable to perform the same job as before, or is unable to perform a job to which his or her training, education or experience is suited for.

If the insured becomes **totally and permanently disabled** when he or she is 65 years old and above, he or she must be suffering from a **severe disability** or there is **total physical loss**. Otherwise, **we** will not pay the benefit.

We will not pay this benefit if your claim arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;

- unlawful acts, provoked assault, or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

We will also not pay this benefit unless the insured is certified by a **registered medical practitioner** to have been **totally and permanently disabled** for at least six months in a row.

If the insured is also covered for **TPD** or **accidental TPD** under any policies which have been issued in the past (whether issued by **us** or by any other insurer), the total **TPD** and **accidental TPD** benefit due under all these policies cannot be more than S\$6.5 million (not including bonuses). In this case **we** will first take into account the amounts due under the earlier policies, and then pay out only an amount to bring the total payments to S\$6.5 million (not including bonuses). The cover for death will be reduced by the **TPD** payment, and this remaining cover will continue as long as **you** pay premiums on it. **We** will work out the remaining cover as well as the reduced premium **you** will need to pay for this remaining cover.

d Accidental TPD, and accidental death benefit

We will not pay this benefit if **accidental TPD** or **accidental death** is caused directly or indirectly by:

- deliberate acts such as self-inflicted injuries, suicide or attempted suicide;
- unlawful acts, provoked assault or deliberate exposure to danger;
- the effects of alcohol, drugs or any dependence;
- illnesses, psychological conditions or eating disorders;
- heat stroke;
- a bad reaction to drugs or medication;

- the effects of viruses (for example, dengue), bacteria or diseases;
- the negative effects or complications of medical and surgical care;
- treatment aimed at improving appearance, such as cosmetic surgery or any treatment relating to a previous cosmetic treatment;
- radiation or contamination from radioactivity;
- being in any aircraft, except as a fare-paying passenger in a commercial aircraft, or during military operations in peacetime;
- military, air force or naval operations, except when carried out in peacetime;
- warlike operations (whether war is declared or not), war, invasion, riot or any similar event;
- an **accident** which happens outside of Singapore, if the insured has been outside Singapore for more than 180 days in a row at the time of the **accident**; or
- an **act of terrorism**. However, **we** will pay S\$10,000 or 10% of the sum assured, whichever is lower, on top of the amount **we** pay for **TPD** benefit or death benefit.

If the insured is also covered for **TPD** or **accidental TPD** under any policies which have been issued in the past (whether issued by **us** or by any other insurer), the total **TPD** and **accidental TPD** benefit due under all these policies cannot be more than S\$6.5 million (not including bonuses). In this case **we** will first take into account the amounts due under the earlier policies, and then pay out only an amount to bring the total payments to S\$6.5 million (not including bonuses). The cover for death will be reduced by the **TPD** payment, and this remaining cover will continue as long as **you** pay premiums on it. **We** will work out the remaining cover as well as the reduced premium **you** will need to pay for this remaining cover.

e Making a claim

To make a claim for death benefit, **we** must be told within six months after the insured's death.

If this policy provides for **accidental** death or **accidental TPD** benefit, **we** must be told within thirty days after the insured's death or **TPD**. If **you** tell **us** after the thirty days, **we** will not pay the claim for **accidental** death or **accidental TPD** benefit.

To make a claim for other benefits, **we** must be told within six months after the diagnosis or the event giving rise to the claim. If **you** tell **us** after the six months, **we** will not pay the claim for the other benefits.

When **we** pay a claim, **we** will not refund any premiums that have been paid.

f Refusing to pay a claim

After **you** have been continuously covered for one year from the **cover start date**, **we** will pay your claim unless:

- it is a case of fraud;
- your policy has ended;
- the insured has a **material pre-existing condition** which **you** did not tell **us** about when **you** applied for this policy; or
- the claim is excluded or not covered under the terms of the policy.

g Transferring the legal right of the policy

You cannot assign (transfer) this policy unless **you** tell **us** in writing and **we** agree to the assignment.

h Excluding third-party rights

Anyone not directly involved in this policy cannot enforce it under the Contracts (Rights of Third Parties) Act 2001.

10 Definitions

Accident and **accidental** mean an unexpected incident that results in an injury or death. The injury or death must be caused entirely by being hit by an external object that produces a bruise or wound, except for injury or death caused specifically by drowning, food poisoning, choking on food, or suffocation by smoke, fumes or gas.

Act of terrorism means an act (which may or may not include using or threatening to use force or violence) by any person or group, committed for political, religious, ideological or similar purposes, with the aim of influencing any government or to put the public, or any section of the public, in fear.

Anniversary means the last day of every 12 months from the **policy entry date** for this basic policy.

Advanced stage dread disease means any one of the advanced-stage, severe-stage, end-stage (or its equivalent or more serious stage by any other names) critical illnesses or dread diseases defined by the Life Insurance Association of Singapore, or any insurer in Singapore.

Basic benefit means:

- the **minimum protection value** plus total top-ups less total withdrawals before the **anniversary** immediately after the insured reaches the age of 70; or
- the sum assured plus total top-ups less total withdrawals on or after the

anniversary immediately after the insured reaches the age of 70.

Cash-in value means the **policy value** less any fees and charges **we** may take.

Cover start date means the date:

- **we** issue the policy;
 - **we** issue an endorsement to include or increase a benefit; or
 - **we** reinstate the policy;
- whichever is latest.

Life event means:

- turning 21;
- marriage;
- divorce;
- death of a spouse;
- becoming a parent; or
- purchase of a residential property.

Material pre-existing condition means any condition that existed before the **cover start date** which would have reasonably affected **our** decision to accept your application and for which:

- the insured had symptoms that would have caused any sensible person to get medical treatment, advice or care;
- treatment was recommended by or received from a medical practitioner; or
- the insured had medical tests or investigations.

Minimum protection value means a percentage of the sum assured shown in the policy schedule. The **minimum protection value** cannot be changed.

Minimum investment period (MIP) refers to the period **you** have chosen to pay regular premiums.

Policy entry date means the 'Policy entry date' shown in the policy schedule.

Policy value means the amount when your units are multiplied by the bid price.

Registered medical practitioner means a doctor who is qualified in western medicine and is legally licensed in Singapore or has the qualifications recognised by the Singapore Medical Council.

Restricted activity means any of the following activities.

- Duties as firefighters, police force personnel, fishermen, armed security guards, aircrew, ship crew, marine salvage crew, oil riggers, dock workers, drivers, despatch riders, driving instructors, bodyguards and bouncers.
- Any activities involving explosives, heavy machinery, woodworking, dangerous gases or substances, using underwater breathing apparatus, work on construction or demolition sites, work at heights above 10 metres, work in underground tunnels, oil and gas rigs or offshore work.
- Military, air force or naval operations in peacetime, including training and exercises for national servicemen or reservists in peacetime.
- Motorcycling whether as rider or pillion rider.
- Professional sports, any form of race (except racing on foot, cycling or swimming), action or adventure sports that involve speed, height at above 10 metres, highly specialized gear, stunts or using underwater breathing apparatus. This definition includes rock climbing, mountaineering, parachuting, white-water rafting, horse riding, winter sports and scuba diving.

Severe disability means the inability to perform at least three of the following activities of daily living, even with the aid of special equipment and always needing the help of another person throughout the entire activity.

- Washing - the ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash satisfactorily by other means.
- Dressing - the ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical appliances.
- Transferring - ability to move from a bed to an upright chair or wheelchair and vice versa.
- Mobility - the ability to move indoors from room to room on level surfaces.
- Toileting - the ability to use the lavatory or otherwise manage bowel and bladder functions so as to maintain a satisfactory level of personal hygiene.
- Feeding - the ability to feed oneself once food has been prepared and made available.

Specialist means a **registered medical practitioner** who has the extra qualifications and expertise needed to practise as a recognised specialist of diagnostic techniques, treatment and prevention, in the particular field of medicine that such specialist is being consulted for and providing any advice or determination on (including diagnosis, certification and recommendation).

Standard life means the insured is covered under this policy without any exclusion, restriction, having the need to pay a higher premium or insurance cover charge.

Sum assured multiple means the factor **we** use to work out your sum assured for your basic policy, or for a specific rider that **you** attach to your basic policy, based on your regular premium when **we** issue the policy. The **sum assured multiple** cannot be changed unless the retirement option is exercised.

Sum at risk means the difference between the **basic benefit** and the **policy value**.

Terminal illness, and **terminally ill**, means “any condition caused by illness or injury, where at the time of claim, despite all reasonable medical treatment, the insured is expected to live for no more than 12 months.” The **specialist** medical practitioner treating the condition must provide supporting evidence of the condition, possible medical treatment, the prognosis after undergoing the possible medical treatment, and certify that the insured is expected to live for no more than 12 months despite all possible medical intervention. **We** reserve the right to appoint an independent medical **specialist** who is an expert in the condition to confirm the diagnosis and prognosis. **Terminal Illness** in the presence of HIV infection is excluded.

Total and permanent disability (TPD), and **totally and permanently disabled**, mean any of the below.

- If the insured is under 65 years old, **TPD**, and **totally and permanently disabled** mean **total physical loss**, or the inability to take part in any paid work for the rest of a person’s life.
- If the insured is 65 years old and above, **TPD** and **totally and permanently disabled** mean **total physical loss**, or **severe disability**.

Total physical loss means:

- the total and permanent loss of sight in both eyes;
- the loss of, or total and permanent loss of use of, two limbs at or above the wrist or ankle; or
- the total and permanent loss of sight in one eye and the loss of, or total and permanent loss of use of, one limb at or above the wrist or ankle.

We, us, our means Income Insurance Limited.

You means the policyholder shown in the policy schedule.

Annex 1: Yearly insurance cover charge rates for death, TI and TPD based on \$1,000 sum at risk

The table below shows the insurance cover charge rates for age up to 99 years. For age after 99 years, we will apply the rate currently set for age 99 years.

Age^ (See note below)	Male non-smoker (\$)	Male smoker (\$)	Female non-smoker (\$)	Female smoker (\$)
0	0.96	0.96	0.71	0.71
1	0.97	0.97	0.97	0.97
2	0.97	0.97	0.97	0.97
3	0.89	0.89	0.89	0.89
4	0.81	0.81	0.81	0.81
5	0.81	0.81	0.73	0.73
6	0.73	0.73	0.65	0.65
7	0.65	0.65	0.57	0.57
8	0.65	0.65	0.57	0.57
9	0.65	0.65	0.57	0.57
10	0.65	0.65	0.57	0.57
11	0.65	0.65	0.65	0.65
12	0.69	0.69	0.65	0.65
13	0.75	0.75	0.74	0.74
14	0.94	0.94	0.82	0.82
15	1.06	1.06	0.90	0.90
16	1.06	1.06	0.90	0.90
17	1.06	1.06	0.90	0.90
18	1.06	1.06	0.90	0.90
19	1.06	1.15	0.92	0.92
20	1.06	1.25	0.92	1.04

Age^ (See note below)	Male non-smoker (\$)	Male smoker (\$)	Female non-smoker (\$)	Female smoker (\$)
21	1.06	1.25	0.92	1.04
22	1.06	1.25	0.92	1.04
23	1.06	1.25	0.92	1.04
24	1.06	1.25	0.92	1.04
25	1.00	1.21	0.80	1.00
26	0.90	1.10	0.70	0.85
27	0.88	1.10	0.60	0.79
28	0.80	1.13	0.52	0.77
29	0.80	1.13	0.52	0.77
30	0.80	1.22	0.52	0.82
31	0.85	1.32	0.56	0.86
32	0.92	1.38	0.65	0.95
33	0.96	1.44	0.69	1.08
34	1.00	1.53	0.78	1.17
35	1.04	1.59	0.82	1.25
36	1.04	1.59	0.82	1.25
37	1.04	1.59	0.82	1.25
38	1.12	1.70	0.87	1.31
39	1.22	1.81	0.97	1.48
40	1.26	1.90	1.08	1.61
41	1.33	1.98	1.18	1.78
42	1.37	2.10	1.28	1.91
43	1.55	2.30	1.44	2.15
44	1.69	2.56	1.58	2.38

Age^ (See note below)	Male non-smoker (\$)	Male smoker (\$)	Female non-smoker (\$)	Female smoker (\$)
45	1.90	2.87	1.74	2.61
46	2.15	3.27	1.88	2.81
47	2.48	3.70	2.04	3.08
48	2.80	4.22	2.21	3.38
49	3.19	4.79	2.48	3.72
50	3.59	5.39	2.75	4.15
51	3.72	5.62	3.05	4.59
52	4.15	6.24	3.35	5.12
53	4.52	6.77	3.68	5.62
54	4.89	7.39	4.05	6.12
55	5.29	7.95	4.05	6.12
56	5.69	8.59	4.08	6.17
57	6.16	9.32	4.33	6.57
58	6.69	10.12	4.62	7.00
59	7.36	11.11	4.88	7.40
60	8.16	12.31	5.16	7.83
61	9.10	13.76	5.48	8.32
62	10.27	15.47	5.88	8.92
63	11.64	17.53	6.37	9.67
64	13.21	19.94	7.00	10.61
65	15.05	22.67	7.72	11.70
66	17.13	25.80	8.63	13.10
67	19.47	29.35	9.81	14.88
68	22.08	33.31	11.24	17.06

Age^ (See note below)	Male non-smoker (\$)	Male smoker (\$)	Female non-smoker (\$)	Female smoker (\$)
69	25.79	38.85	13.36	20.27
70	26.59	40.14	14.37	21.82
71	28.79	43.26	17.52	26.52
72	32.55	48.75	20.79	31.34
73	36.68	54.68	24.54	36.90
74	41.12	61.19	28.90	43.26
75	46.03	68.20	33.83	50.46
76	46.03	68.20	33.83	50.46
77	46.03	68.20	38.06	56.33
78	49.05	71.86	43.84	64.64
79	54.66	79.81	50.22	73.77
80	60.92	88.60	57.19	83.68
81	60.92	88.60	57.19	83.68
82	60.92	88.60	57.19	83.68
83	67.44	96.95	57.19	83.68
84	75.16	107.63	57.19	83.68
85	83.78	119.45	62.29	89.40
86	94.64	134.39	70.09	100.19
87	106.89	151.14	78.88	112.27
88	120.65	169.90	88.75	125.80
89	136.14	190.91	99.87	140.97
90	153.52	214.37	112.37	157.93
91	153.52	214.37	112.37	157.93
92	153.52	214.37	113.81	158.57

Age^ (See note below)	Male non-smoker (\$)	Male smoker (\$)	Female non-smoker (\$)	Female smoker (\$)
93	164.44	226.62	128.05	177.61
94	184.84	253.62	144.05	198.94
95	207.67	283.64	162.08	222.80
96	233.04	316.82	182.34	249.51
97	261.23	353.51	205.12	279.40
98	292.39	393.82	230.76	312.83
99	327.00	438.35	259.60	350.25

^Note: By age, we mean the insured's age on their last birthday.

Annex 2: Investment bonus rate based on minimum investment period and sum assured multiple

The investment bonus does not apply for **sum assured multiple** below 10x.

Table 1

Sum Assured Multiple (This policy only)	Minimum Investment Period							
	10 years		15 years		20 years		25 years	
	Min \$1,200	Min \$9,600	Min \$1,200	Min \$9,600	Min \$1,200	Min \$9,600	Min \$1,200	Min \$9,600
From 10x onwards	7.0%	15.0%	7.0%	15.0%	7.0%	15.0%	7.0%	15.0%
From 20x onwards	11.0%	19.0%	26.0%	34.0%	40.0%	50.0%	42.0%	52.0%
From 30x onwards	15.0%	23.0%	30.0%	38.0%	44.0%	54.0%	46.0%	56.0%
From 40x onwards	19.0%	27.0%	34.0%	42.0%	48.0%	58.0%	50.0%	60.0%
From 50x onwards	23.0%	31.0%	38.0%	46.0%	52.0%	65.0%	54.0%	67.0%

Table 2

Sum Assured Multiple (This policy and Critical Protect (ILP) is attached)	Minimum Investment Period							
	10 years		15 years		20 years		25 years	
	Min \$1,200	Min \$9,600	Min \$1,200	Min \$9,600	Min \$1,200	Min \$9,600	Min \$1,200	Min \$9,600
From 10x onwards	8.4%	18.0%	8.4%	18.0%	8.4%	18.0%	8.4%	18.0%
From 20x onwards	13.2%	22.8%	31.2%	40.8%	48.0%	60.0%	50.4%	62.4%
From 30x onwards	18.0%	27.6%	36.0%	45.6%	52.8%	64.8%	55.2%	67.2%

Annex 3: Surrender Charge, Partial Withdrawal Charge and Premium Holiday Charge

The table below shows the percentage to be applied for charges.

- For full surrender and partial withdrawal, the percentage is applied to **policy value** withdrawn.
- For surrender charges due to reduction of premium or sum assured, the percentage is applied to the proportion of reduction multiplied by the **policy value**.
- For premium holiday charge, the percentage is applied to the annualized regular premium and divided by 12 for payment on a monthly basis.

Policy Year	Minimum Investment Period			
	10 years (%)	15 years (%)	20 years (%)	25 years (%)
1	100.0%	100.0%	100.0%	100.0%
2	100.0%	100.0%	100.0%	100.0%
3	80.0%	85.0%	90.0%	95.0%
4	65.0%	70.0%	80.0%	85.0%
5	55.0%	60.0%	70.0%	75.0%
6	50.0%	55.0%	65.0%	70.0%
7	40.0%	50.0%	60.0%	65.0%
8	30.0%	45.0%	55.0%	60.0%
9	20.0%	40.0%	50.0%	55.0%
10	8.0%	35.0%	45.0%	50.0%
11	NA	30.0%	40.0%	45.0%
12	NA	25.0%	35.0%	40.0%
13	NA	20.0%	30.0%	35.0%
14	NA	15.0%	25.0%	30.0%
15	NA	8.0%	20.0%	25.0%
16	NA	NA	16.0%	20.0%

17	NA	NA	14.0%	18.0%
18	NA	NA	12.0%	16.0%
19	NA	NA	10.0%	14.0%
20	NA	NA	8.0%	12.0%
21	NA	NA	NA	10.0%
22	NA	NA	NA	8.0%
23	NA	NA	NA	6.0%
24	NA	NA	NA	5.0%
25	NA	NA	NA	4.0%