income made yours

Global Bond Fund

Monthly Fund Factsheet
as of 31 August 2025

Investment Objective

The sub-fund aims to provide a medium to long-term rate of return by investing mainly in global bonds.

Investment Scope

The sub-fund will invest primarily in global investment grade corporate bonds. The sub-fund may also invest in global government bonds, mortgage backed securities and asset backed securities. The portfolio will have an average investment grade rating by Standard and Poor's and the Sub-Investment Managers are allowed to have some currency exposure. The sub-fund is denominated in Singapore Dollars.

Fund Details

Launch Date	2 January 2003
Fund Size	S$164.84 million
Initial Sales Charge	Please refer to "Fees and Charges" section of the Product Summary for ILP.
Annual Management Fee	0.90% p.a. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% of the sub-fund balance at any point in time. No trailer fees are paid to your financial advisor for CPFIS ILP sub-funds.
Custodian	JPMorgan Chase Bank, National Association, Hong Kong Branch
Dealing Frequency	Every business day
Inclusion in CPFIS	Yes (CPF OA and CPF SA)
CPFIS Risk Classification	Low to Medium Risk, Broadly Diversified
Fund Manager	Income Insurance Limited
Sub-Investment Managers	PIMCO Asia Pte Ltd Invesco Asset Management Singapore Ltd
Benchmark	Bloomberg Barclays Global Aggregate Credit Index (SGD Hedged)
Structure	Single Fund. The units in the sub-fund are not classified as Excluded Investment Products

Top 10 holdings as of 31 August 2025

	S$ (mil)	% of NAV		S$ (mil)	% of NAV
FNCL 4 12/24 4% Fixed TBA	4.67	2.83	AMT 1.875% 151030	0.71	0.43
FNCL 6 10/25 6% FIXED TBA	1.31	0.79	Bank of America Corp Perp 3.648% 310329	0.70	0.43
US Treasury Note 0% 21 Oct 2025	1.18	0.71	Mitsubishi Ufj Financial Group 5.615% 240436	0.68	0.41
Freddie Mac SD8396 6% Pool 010154	0.98	0.60	Wells Fargo & Company 5.605 % 230436	0.68	0.41
UK Tsk Gilt 4.375% 310754	0.93	0.57	Wells Fargo & Company 5.557 % 250734	0.67	0.41

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

Fund performance vs benchmark

	1-month	3-month	6-month	1-year	3-year^	5-year^	10-year^	Since inception
Global Bond Fund	0.53	1.92	1.25	2.29	3.25	-0.86	1.14	2.35
Benchmark	0.51	1.65	1.37	2.44	3.18	-0.57	1.77	2.90

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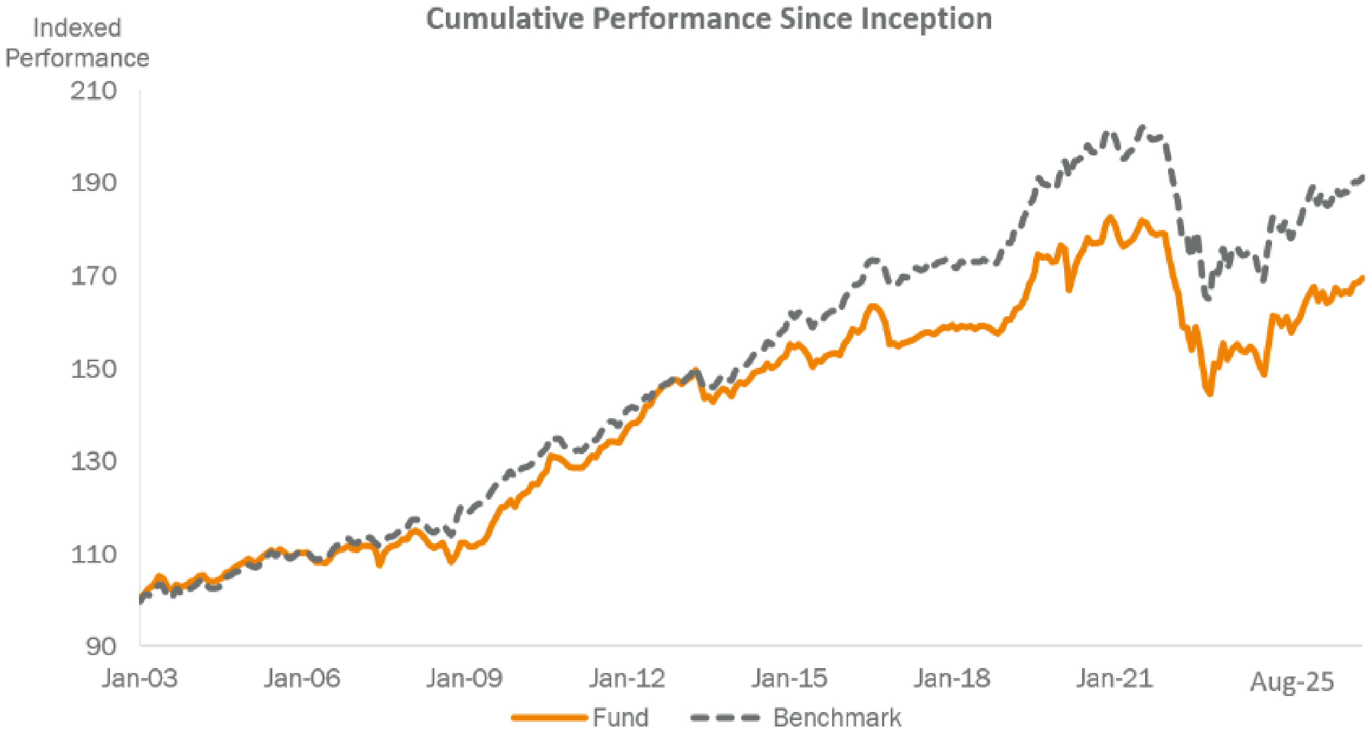

The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.
^Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.
With effect from 3 October 2020, the benchmark has been changed from Barclays Global Aggregate Index (SGD Hedged) to Bloomberg Barclays Global Aggregate Credit Index (SGD Hedged) to align with the fund scope to invest primarily in global investment grade corporate bonds.

Volatility

	3-year (Annualised)
Global Bond Fund	6.75

Calculated using bid—bid prices in Singapore Dollar terms, with dividends and distribution reinvested.

Asset allocation as of 31 August 2025

	Market Value S$ (mil)	% of Net Asset Value
Corporate Bonds	137.95	83.69
Government Bonds	18.66	11.32
Other Structured Bonds	10.74	6.51
Cash & Others	-2.51	-1.52
Total	164.84	100.00

Country allocation as of 31 August 2025

	Market Value S$ (mil)	% of Net Asset Value
United States	75.51	45.81
United Kingdom	16.95	10.29
Netherlands	11.4	6.92
France	8.2	4.98
Italy	4.58	2.78
Japan	4.46	2.71
Australia	4.38	2.65
Ireland	3.45	2.09
Germany	3.31	2.01
Spain	2.76	1.68
Others	32.35	19.6
Cash & Others	-2.51	-1.52
Total	164.84	100.00

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S$ (mil).

IMPORTANT NOTES
The Global Bond Fund is an Investment-Linked Plan (ILP) fund issued by Income Insurance Limited (Unique Entity Number No. 202135698W), an insurance company registered in Singapore and having its registered address office at 75 Bras Basah Road, Income Centre, Singapore 189557. The information in this fund factsheet is for informational use only. A product summary relating to the fund is available and may be obtained through Income. A potential investor should read the product summary before deciding whether to subscribe for units in the fund. Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the fund are not necessarily indicative of the future or likely performance of the fund. The fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the fund is not guaranteed and the value of units in the fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

Information correct as of 31 August 2025

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