

PRODUCT SUMMARY FOR TEMPORARY PROTECTION PLAN

Product Information

The Temporary Protection Plan is group term life policy which provides;

- a) Death Benefit or
- b) Total and Permanent Disability benefit.

Benefits:

I. Death Benefit

We will pay the sum assured as stated in the schedule if you die from any cause, in one lump sum and subject to the policy terms and conditions.

II. Total and Permanent Disability Benefit

We will pay the benefit as stated in the schedule in one lump sum, if you suffer from total and permanent disability continuously for at least 3 months, due to any cause, before the age of 60 while your cover is in force.

If death occurs within 12 months after you received the initial payment, we will pay in a lump sum the remaining balance payable under your policy to your legal representative or proper claimant.

Please refer to the policy contract for the exact terms and definition of Total and Permanent Disability.

Please refer to the Income Support Scheme 3's term and conditions at www.income.com.sg/support-scheme for the sum assured that you are entitled to choose from.

SUM ASSURED AND PREMIUM RATES

Sum Assured	S\$25,000	S\$50,000	S\$100,000	S\$150,000	S\$200,000
Annual Premium (S\$)					
Age 40 & below	10.00	20.00	40.00	60.00	80.00
Age 41 – 60	45.00	90.00	180.00	270.00	360.00

Key Product Provisions

The following are some key provisions found in the policy conditions of this plan. This is only a brief summary and you are advised to refer to the actual terms and conditions in the contract.

1) Eligibility

- a) you are age 60 years old (last birthday) or below;
- b) you are a policyholder of a Regular Premium Plan; and
- c) your Regular Premium Plan has lapsed; and
- d) you are an applicant of Income Support Scheme 3; and
- e) you are eligible for Income Support Scheme 3

Regular Premium Plan means any of the following regular premium life and health policy (including rider(s)) stated on www.income.com.sg/support-scheme

2) Period of insurance

Duration of policy coverage is for 12 months.

3) Annual Premiums

The premiums that you pay are based on the sum assured of your age last birthday.

4) Waiting Period

There is no waiting period for this plan.

5) Terms of Renewal

No renewal for this plan.

6) Free-Look Period

We will give you 14 days from the time you receive this policy to decide whether you want to continue with it. If you do not want to continue this policy, you may write to us to cancel this policy and get a refund of your premium paid. This is provided that no claims have been made before the cancellation. We consider that this policy has been delivered (and received) seven days after we post it.

7) Cancellation Clause

We or you may cancel this policy by giving the other party 30 days' prior written notice. Once the notice period has expired, all cover, including benefits, under this policy shall terminate.

If this policy is cancelled by us, there shall be a pro-rated refund of premiums to you for any unexpired part of the period of insurance. If the policy is cancelled by you, there will be no refund for this policy for any unexpired part of the period of insurance.

We may also cancel the cover if you fail to comply with the terms and conditions of this policy and we will not refund any premiums for the unexpired part of the period of insurance.

8) Change of terms and conditions

We may vary the premiums, benefits and/or cover or amend the terms and conditions of this policy by giving you 30 days' prior written notice at your last known address.

9) Termination of cover

The cover under this policy shall terminate and all benefits shall cease:

- (a) on the date this policy is terminated or expired; or
 - (b) at the end of the policy year during which you attain the maximum age of coverage as stated in the schedule,
- whichever is earlier,

10) Exclusions

There are certain conditions under which no benefits will be payable. These are stated in as exclusions in the policy conditions. You are advised to read the policy conditions for the full list of the exclusions. The exclusions for this plan include, but are not limited to the following conditions;

- a) Suicide or attempted suicide, whether sane or insane;
- b) Self-inflicted injury; or
- c) Any pre-existing condition.

11) Claims

We will pay the benefits as stated in the schedule under this policy provided the following requirements are met:

- a) You are only claiming for either the death, or total permanent disability benefit under this policy. The total benefit payable under this policy shall not exceed the sum assured as stated in the schedule. Coverage under this policy will cease after we pay the total and permanent disability benefit, or death benefit, whichever is earlier.
- b) You (or your legal personal representative) must inform us in writing within 90 days, giving us full details and providing the proof of loss, documents we need including claim form.
- c) You must provide adequate medical evidence and the claim must be supported with acceptable clinical, radiological, histological and laboratory evidence, and confirmed by a registered medical practitioner.
- d) Any information required by us for assessing the claim shall be furnished by you at your expense.

Failure to furnish notice within the time provided in this policy shall invalidate the claim unless you (or your legal personal representative) shows that it was not reasonably possible to give such notice within such required time and that notice was subsequently given as soon as reasonably possible.

All payment of claims made under this policy shall be made by cheque to you, your legal representative or proper claimant as the case may be in accordance with the terms of the policy.

The receipt by you, your legal personal representative or proper claimant as the case may be of the sum assured payable under this policy, shall in all cases be deemed final and complete discharge of all our liability under this policy.

12) Policy owners' protection (PPF) scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/LIA or SDIC web-sites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

Disclaimer

You can ask for a copy of Your Guide to Life Insurance from us or download a copy at www.lia.org.sg.

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this plan and does not explain the whole contract. The contents of this product summary may be different from the terms of cover we eventually issue. Please read the policy contract for the precise terms, conditions and exclusions. Only the terms, conditions and exclusions in the policy contract will be enforceable by Income.

Information is correct as at 01 April, 2020