Income US Large Cap Equity Fund

Monthly Fund Factsheet
as of 30 November 2025

Investment Objective

The sub-fund aims to provide long-term capital growth in excess of the Standard & Poor's 500 (Net TR) Lagged Index after fees have been deducted over a three to five-year period by investing in equities of large-sized US companies.

Investment Scope

The sub-fund intends to achieve the objective by investing all or substantially all of its assets into Schroder International Selection Fund US Large Cap SGD A Accumulation ("underlying fund").

The underlying fund may use financial derivative instruments for the purpose of hedging or for efficient portfolio management.

The sub-fund is denominated in Singapore Dollars.

Fund Details

Launch Date	8 July 2025
Fund Size	S$1.43 million
Premium Charge	Please refer to "Fees and Charges" Section of the Product Summary for ILP
Annual Management Fee	1.25% p.a. This includes the management fee charged by the manager of the underlying fund. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% p.a. of the sub-fund balance at any point of time.
Custodian	JPMorgan Chase Bank, National Association, Hong Kong Branch
Dealing Frequency	Every business day
Inclusion in CPFIS	N.A.
CPFIS Risk Classification	N.A.
Fund Manager	Income Insurance Limited
Manager of the Underlying Fund	Schroder Investment Management (Europe) S.A.
Benchmark	S&P 500 Net TR Lagged in Singapore Dollars
Structure	Single Fund. The units in the sub-fund are not classified as Excluded Investment Products

Top 10 holdings as of 30 November 2025

The Income US Large Cap Equity Fund has invested S$1.40 million (98.39% of NAV) into Schroder International Selection Fund US Large Cap SGD A Accumulation.

Schroder International Selection Fund US Large Cap SGD A Accumulation
Top 10 Holdings

	S$ (mil)	% of NAV		S$ (mil)	% of NAV
Alphabet Inc	1,173.69	8.97	Eli Lilly and Company	513.76	3.93
Microsoft Corporation	1,059.93	8.10	Morgan Stanley & Co LLC.	360.91	2.76
Nvidia Corporation	1,052.83	8.05	JPMorgan Chase & Co	343.13	2.62
Broadcom Inc	804.81	6.15	The Coca-Cola Company	328.92	2.52
Meta Platforms Inc	553.38	4.23	Visa Inc	308.25	2.36

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

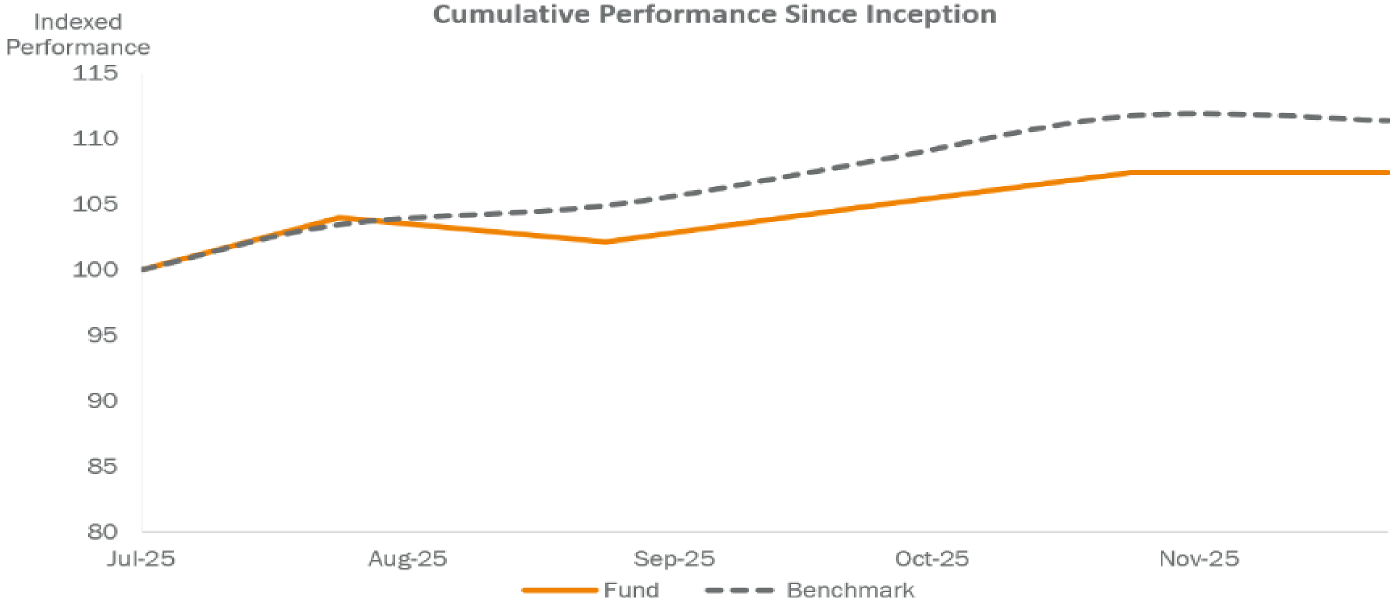
Income Insurance Limited l UEN: 202135698W
Income Centre 75 Bras Basah Road Singapore 189557 · Tel: 6788 1777 · Fax: 6338 1500 · Email: csquery@income.com.sg · Website: www.income.com.sg

Income US Large Cap Equity Fund

Monthly Fund Factsheet
as of 30 November 2025

Fund performance vs benchmark

	1-month	3-month	6-month	1-year	3-year^	5-year^	10-year^	Since inception
Income US Large Cap Equity Fund	0.00	5.19	N.A.	N.A.	N.A.	N.A.	N.A.	7.40
Benchmark	-0.32	6.18	N.A.	N.A.	N.A.	N.A.	N.A.	11.38



The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.
^Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

Volatility

	3-year (Annualised)*
Income US Large Cap Equity Fund	N.A.

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested.
*3-year volatility data is not available.

Country allocation as of 30 November 2025^^

	Market Value S$ (mil)	% of Net Asset Value
United States	1.36	95.45
United Kingdom	0.03	1.64
Liquid Assets	0.04	2.91
Total	1.43	100.00

Asset allocation as of 30 November 2025^^

	Market Value S$ (mil)	% of Net Asset Value
Equities	1.39	97.09
Liquid Assets	0.04	2.91
Total	1.43	100.00

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S$ (mil).
^^Information extracted from the underlying Schroder International Selection Fund US Large Cap SGD A Accumulation. Source: Schroder Investment Management (Europe) S.A.

IMPORTANT NOTES

The Income US Large Cap Equity Fund is an Investment-Linked Policy (ILP) sub-fund issued by Income Insurance Limited (Unique Entity Number No. 202135698W), an insurance company registered in Singapore and having its registered address office at 75 Bras Basah Road, Income Centre, Singapore 189557. The information in this fund summary is for informational use only. A product summary relating to the sub-fund is available and may be obtained through Income. A potential investor should read the product summary and product highlights sheet in conjunction with the underlying fund prospectus before deciding whether to subscribe for units in the sub-fund. Investments are subject to investment risks including the possible loss of the principal amount invested. The sub-fund shall comply with the investment guidelines as set out in the Code of Collective Investment Schemes, internal investment restrictions, relevant laws and regulations. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the sub-fund are not necessarily indicative of the future or likely performance of the sub-fund. The sub-fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the sub-fund is not guaranteed and the value of units in the sub-fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

Information correct as of 30 November 2025