



Protect *your* SAFE *haven*

Enhanced Home Insurance

GENERAL INSURANCE

Enjoy comprehensive protection
for your family and home.

Protect what makes your house a home, and what is also possibly your most expensive asset. Our comprehensive home insurance plan ensures peace of mind by protecting you, your family and your home against unforeseen events.

Why is it good for me?

- 1 **Protection for your home** including the building¹, renovations² and contents³
- 2 **Additional benefits** to cover you and your family
- 3 **Flexible plans** to suit your different needs
- 4 **Peace of mind during home emergencies⁴** with our 24/7 hotline

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You can go beyond just your basic fire insurance plan that covers damages to your building¹, which will not cover your furnishings and renovation. Here's how Enhanced Home Insurance comes into play:



ACCIDENTS IN THE HOME⁵

Accidental death or permanent disability covered



RENOVATIONS²

Damages covered
e.g. ceiling lamps, walk-in wardrobe, kitchen counter



DAMAGES TO OTHERS' HOUSES

Liability covered
e.g. if fire from your house spreads to theirs



HOME CONTENTS³

Damages covered
e.g. television, laptop, bed

Protect your home against unforeseen events

We protect not just your house but also your home's renovations² and contents³, which could add up to be more valuable than your house. Enjoy coverage against insured events⁶ such as fire, theft, flood and damage due to bursting of water pipes or tanks.

Determining the coverage amount

Because home insurance pays to restore the damages to its original state, the amount of coverage required for each component is the cost to rebuild your building, redo your renovations or purchase your contents. This is also known as the reinstatement value and may be different from the market value.

HDB homes

When you opt for your building cover, we will automatically cover the full reinstatement value based on your housing type[^].

Property Type	Building Sum Insured
Studio Apartments	\$100,000
3 room & below	\$100,000
4 room Flat	\$100,000
5 room Flat	\$100,000
Executive Flat	\$120,000
HUDC Flat (non-privatised)	\$120,000
Multi-generation Flat	\$120,000
Jumbo Flat	\$200,000

Private homes

You can determine the coverage amount for building by providing the built-in area and type of building to us, either through your financial planner or via online application through our website.

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Bonus Services⁴

Enjoy ultimate peace of mind with Income's Emergency Home Assistance. Simply call our 24/7 hotline for assistance of home emergencies. Learn more at www.income.com.sg/home-insurance/EHA.

Emergency home assistance	
Emergency Plumbing	4 times a year Up to \$100 per accident
Emergency Electrician	
Emergency Locksmith	
Emergency Pest Control	

Exclusive treats for Income policyholders

Every Income policyholder deserves to enjoy the finer things in life. Enjoy a wide range of exclusive treats which are specially curated for you at www.income.com.sg/IncomeTreats.

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Choice of different plan types and coverage amounts

If you get coverage that is more than the reinstatement value of your house, you are over-insured as insurers will only pay the amount required to restore your property to its undamaged state. Hence, you're paying unnecessary premiums on additional coverage that will not be claimable.

If you get coverage that is less than the reinstatement value of your property, you are under-insured and will only be able to claim a proportion of the damage. So for example, if your building costs \$500,000 to rebuild and you only get coverage of \$250,000, you will only be able to get back 50% of any covered damage.

Our Enhanced Home Insurance offers you that value-add by giving you the flexibility to choose the coverage amount you need for your building, renovations and contents.

Premium rates for HDB homes

Meet Shaun, who just rented a 3-room HDB flat. He purchased an Enhanced Home Insurance without any building or renovations cover, as he does not own the building and did not do any renovation.

Because he owns a few high-value smart home devices, he requires a higher sum insured of **\$30,000 for contents**.



He pays
\$111.41
 for a 3-year plan
 (after 15% discount).

Meet Stella, who moved into her 4-room HDB flat with her family. She purchased an Enhanced Home Insurance for **a full building** coverage which will protect her from damages to the building structure, fixtures and fittings provided by HDB.

She spent a significant sum on renovations as it is an old HDB flat, hence she chose a higher sum insured of **\$60,000 for renovations** and **\$30,000 for contents**.



She pays
\$192.12
 for a 3-year plan
 (after 15% discount).

Premium rates for Private homes

Meet Terence, who shifted into his first condominium. As his cost of reinstatement is \$330,000, he purchased an Enhanced Home Insurance for **\$330,000 building cover** (equal to the reinstatement cost) which will protect him from damages to the building structure, fixtures and fittings provided by the property developer. He also opted for a sum insured of **\$150,000 for renovations** and **\$80,000 for contents**.

He pays **\$877.49** for a 3-year plan (after 15% discount).



He pays
\$877.49
 for a 3-year plan
 (after 15% discount).

Meet Andy, who bought another piece of landed property – a terrace house. He purchased an Enhanced Home Insurance for **\$800,000 building cover** which will protect him from damages to the building structure.

After investing in high-end furnishings and appliances in his dream home, he chose a higher sum insured of **\$100,000 for contents** and **\$200,000 for renovations**.



He pays
\$1,505.04
 for a 3-year plan
 (after 15% discount).

The above examples are for illustrative purposes only. Premium rates are inclusive of 7% GST, non-guaranteed and may be reviewed from time to time.

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Additional benefits at no extra cost

For yours and your family's added protection, our plan also covers the following benefits at no additional premium.

Benefit	Maximum benefit limit (\$)
Professional fees	10% of total benefit limit of building or renovations cover
Removal of debris	5% of the total benefit limit of building/renovations and contents cover
Temporary cover for new improvements	10% of the total benefit limit of building/renovations cover
Loss of rental income and extra hotel expenses	Overall section limit: 10% of the total benefit limit of building/renovations and contents cover
Extra hotel expenses	Sub-limit: Up to \$350 a day
Conservancy charges	\$1,000
Accidental breakage of mirrors and fixed glass	\$1,000
Loss of or damage to contents while being temporarily removed from the premises	Overall section limit: 15% of the total benefit limit of contents cover Sub-limit: \$500 for each item
Loss of or damage to contents belonging to your domestic helper	\$500
Replacing locks and keys	\$500
Deterioration of food in the refrigerator	\$500
Unauthorised transactions on your stolen ATM or credit card	\$1,000
Family personal accident Adult aged 21 but under 70 years old Child aged from 30 days to 21 years old	Overall section limit: \$50,000 Sub-limit: \$20,000 for each adult Sub-limit: \$10,000 for each child
Medical expenses for injury due to an insured event	\$1,000
Family worldwide liability	\$500,000
Loss of domestic pet	\$500
Emergency cash allowance	\$500
Stress payment	\$300

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About Income

Income was established in 1970 to provide affordable insurance for workers in Singapore. Today, two million people in Singapore look to Income for trusted advice and solutions when making their most important financial decisions. Our wide network of advisors and partners provide life, health and general insurance products and services to serve the protection, savings and investment needs of customers across all segments of society.

As a social enterprise, Income was made different. Our social purpose of maximising value for our policyholders defines us as a social enterprise as we continue to make insurance accessible, affordable and sustainable for all.

In 2019, Income had \$41.9 billion in assets under management. Our financial strength and diversified investment portfolio is reflected by our strong credit ratings which underpin the delivery of our commitment to customers.

Income's corporate social responsibility initiative, OrangeAid, is committed to empower a better future for children and youth from disadvantaged backgrounds.

For more about Income, please visit www.income.com.sg.

Get in touch



MEET your Income advisor



CHAT instantly at
www.income.com.sg/advisor-connect



CALL 6788 1111



CLICK www.income.com.sg

IMPORTANT NOTES

1 Building means the following:

For Housing Development Board (HDB) flats, condominiums, apartments or cluster houses, it will include the building structure (but not the foundations), fixtures and fittings based on HDB's or the property developer's standard specifications. This means we will not cover areas you do not own or which are not provided just for your use. For example, this can include shared areas such as corridors, car parks, stairways, lift lobbies and swimming pools.

For landed properties such as bungalows, semi-detached and terrace houses, it will include the building structure (but not the foundations), garages, outbuildings, swimming pools, terraces, footpaths, driveways, gardens, gates, fences and other private areas you own and which the public do not have access to.

- 2 Renovations means improvements and additions made within the premises by you or any previous owner or tenant in the form of fixtures and fittings. For example, this could include flooring, built-in wardrobes and kitchen cabinets. They do not form part of the building cover.
- 3 Contents means any physical and movable household items or personal belongings including money and valuables kept within the premises that belong to you or your family members. But it does not include, amongst other items, motor vehicles, pets and items connected with your business or trade. Please refer to the policy contract for the exclusions and the benefit sub-limits for each type of content.
- 4 Income has arranged for our appointed Emergency Home Assistance company to provide policyholders with emergency plumbing, electrician, locksmith and pest control services 24/7, subject to policy conditions. This bonus service is a complementary service provided to you. It does not form part of the benefit provided under the policy contract. Income reserves the right to amend or discontinue the service at any time at its sole discretion.

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- 5 The personal accident cover will apply if you, your husband, wife or children are involved in an accident within the premises which causes an injury and due only to this accident, you or they die or become permanently disabled within 90 days from the date of the accident. The amount of benefit payable is subject to the scale of compensation in the policy contract. Premises means the residential property which you insure at the address shown in the policy contract. This does not include shared areas as described in our definition of building.
- 6 Insured events means:
- a. Fire, lightning or explosion.
 - b. Being hit by a road vehicle, train, animal, flying object or aircraft which you or your family members do not own or control.
 - c. Actual or attempted theft as long as force and violence are used to get into or out of the premises. You must not leave the premises unoccupied.
 - d. Bursting or overflowing of domestic water tanks, apparatus or pipes in your premises (but not damage to water tanks, apparatus and pipes and expenses for tracing the source of the leak). The premises must not be left unoccupied.
 - e. Hurricane, cyclone, typhoon, windstorm, earthquake or volcanic eruption.
 - f. Flood caused by water overflowing or escaping from its normal channels. This includes flood caused by the sea, windstorm, bursting or overflowing of public water mains or any other flow or build-up of water coming from outside the building structures.
 - g. Riot, strike or malicious act.

This is for general information only. You can find the usual terms and conditions of this plan at www.income.com.sg/home-policy-conditions.pdf.

Protected up to specified limits by SDIC.

Information is correct as of 1 December 2020