

Product Summary for HomeTeamNS Insurance Scheme

Product Information

This is a group term life policy. It provides the following benefits upon the occurrence of the specified events as set out in the table of cover below.

Coverage	HomeTeamNS Insurance Scheme
Death due to an accident within 60 days from the date we receive the application form with premiums (this benefit will end on the date we inform you on the rejection of application for cover or on the start date of cover, whichever is earlier.)	Sum assured less the premiums for one full policy year
Death after start of cover	Sum assured
Death due to an accident after start of cover	Sum assured and a further 25% of the sum assured
Permanent and total disablement	Sum assured and a further monthly payout of 1% of the sum assured for the next 24 months or until the insured reaches the age of 65, whichever is earlier
Permanent and partial disablement within 90 days from the date of the accident	Percentage of the sum assured described in the table of compensation in the Key Features and Benefits of Insurance Coverage

Key Product Provisions

The following are some key provisions found in the Key Features and Benefits of Insurance Coverage of this plan. This is only a brief summary and you are advised to refer to the actual terms and conditions in the Key Features and Benefits of Insurance Coverage. You should consult a qualified adviser if you require further explanation.

a) Eligibility

You, your husband or wife and child must meet the following eligibility conditions:

- You are aged 16 to 65 and is a registered ordinary or associate member of HomeTeamNS.
- Your husband or wife is aged 16 to 65 and must be legally married to you and not separated or divorced from you.
- Your child (male) is aged 5 to 21 years and must be your natural or legally adopted child. Your child (female) is aged 5 to 65 years and must be your natural or legally adopted child.
- You, your husband or wife and child must be a Singaporean, Singapore Permanent Resident or foreigner who is working or residing in Singapore to apply for the policy.
- Your husband or wife and child will be eligible to apply for the policy only if you, as the main insured and registered member of HomeTeamNS, are covered under the same plan.

The oldest you and your husband or wife can apply for this policy is age 64. The oldest your child can apply for the policy is age 15.

b) Sum Assured

You can choose the sum assured in multiples of \$10,000.

The maximum sum assured for you and your husband or wife is \$300,000 each. The maximum sum assured for your child is \$150,000.

The sum assured for your husband or wife and child should not be higher than your sum assured unless your sum assured has been reduced by Income due to underwriting reasons. If you end your policy or is no longer a registered member of HomeTeamNS, the cover for you, your husband or wife and child will end. The cover for your husband or wife will also end if you are separated or divorced from your husband or wife.

c) Premiums

The premiums that you pay are based on the sum assured and insured's age next birthday. Premium rates will change when the insured enters a higher age band. Premium rates are not guaranteed and may be reviewed from time to time. Please refer to Appendix 1 of the product summary for the premium rates.

d) Terms of Renewal

The policy will be renewed automatically for the same terms, conditions, exclusions, plan type and sum assured if there is no claim during the term of the policy and premium is paid.

e) Free-Look Period

You can cancel the insured's cover by giving us a written request within 14 days from receiving the certificate of insurance. If you cancel the policy, we will refund any premiums paid, less any medical fees paid in assessing the risk under this policy. If we send the certificate of insurance by post, we assume it has been delivered and received in the ordinary course of the post, seven days after the date it is posted.

f) Grace Period

There is a 30 days grace period to pay the premiums due on your policy. During the grace period, the insured's cover will stay in force. If the premiums are not paid after the grace period, the policy will automatically end on the day the grace period ends.

If any benefits are due to be paid during this period, we can take off any premiums that you owe from the benefit.

g) Cancellation Clause

The insured's cover ends if any of the following events happens:

- HomeTeamNS or we end the master policy;
- we do not receive the premium for the insured's cover;
- you stop being a HomeTeamNS Principal member;
- you, as the HomeTeamNS Principal member, reaches age 65;
- you end this policy;
- your husband or wife reaches age 65 or your husband or wife is separated or divorced from you;
- your child (male) reaches age 21 or National Service (NS) enlistment date, whichever is earlier; or
- your child (female) reaches age 65.

This will apply when the earliest of these events happens.

Notwithstanding the above, the insured will continue to be covered for the remaining period of the year for which premium has been paid.

There is no cash-in value available when the insured's cover ends.

h) Exclusions

There are certain conditions under which no benefits will be payable. These are stated as exclusions in the Key Features and Benefits of Insurance Coverage. You are advised to read the Key Features and Benefits of Insurance Coverage for the full list of exclusions. The following is a list of some of the exclusions for this plan. The exclusions for this plan include, but are not limited to, the following conditions:

- **Death after start of cover**
This benefit is not payable if the insured commits suicide or attempt threat, whether sane or insane, within 12 months from the start date of the insured's cover.
- **Permanent and total disablement**
This benefit is not payable if the insured becomes permanently and totally disabled due to self-inflicted injury within one year from the start date of the insured's cover.
- **Permanent and partial disablement**
This benefit is not payable if the loss is caused directly or indirectly, totally or partly by:
 - suicide or self-inflicted injuries, or any attempt threat;
 - war, declared or undeclared, revolution, or any warlike operations;
 - air, military or naval services in time of declared or undeclared war or while under orders for warlike operations or restoration of public order; or
 - competitive racing on wheels.

i) Claims

We must be told within 30 days after the event death or injury. You (or your legal representative) must tell us in writing, giving full details and providing the proof we need. You must give us the documents we need with the claim form.

You must provide adequate medical evidence and we may ask you to be examined by a registered medical practitioner that we have appointed at your cost.

j) Change of Term and Conditions

Any changes to the master policy we agree with HomeTeamNS which is endorsed on the master policy will apply to all insureds covered under the policy.

k) Refusing to Pay a Claim

After you or the insured have been continuously covered for one year from the cover start date or reinstatement date, we will pay the claim unless:

- it is a case of fraud;
- you fail to pay a premium;
- you or the insured has a material pre-existing condition which you or the insured did not tell us about when you applied for this policy if health declaration is required;
- you or the insured fails to tell us any significant information or information which is true, correct and complete which would have reasonably affected our decision to accept your application; or
- the claim is excluded or not covered under the terms of this policy.

If you have any enquiries, you may contact us at 6332 1133 or email us at healthcare@income.com.sg.

Disclaimer

You can ask for a copy of Your Guide to Life Insurance or Your Guide to Health Insurance from us or download a copy at www.lia.org.sg.

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this plan and does not explain the whole contract. The contents of this product summary may be different from the terms of cover we eventually issue. Please read the Key Features and Benefits of Insurance Coverage for the precise terms, conditions and exclusions. Only the terms, conditions and exclusions in the master policy contract will be enforceable by HomeTeamNS and Income.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/LIA or SDIC websites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

Appendix 1**Table of premiums and sum assured**

Age next birthday (years)	Annual premium for every \$10,000 sum assured
Up to 45	\$12.70
46 to 55	\$20.80
56 to 65	\$40.40