

PRODUCT SUMMARY

DIRECT Dread Disease Protect Pro (CWV3)

1. Rider Description

DIRECT Dread Disease Protect Pro is a non-participating, regular premium rider that accelerates the benefits of the basic policy upon diagnosis of the insured with a specified dread disease. This rider can only be attached to DIRECT Star Protect Pro.

The premium terms and entry ages are as follow:

Premium Term	Minimum Entry Age (Last Birthday)	Maximum Entry Age (Last Birthday)
Up to age 69 (Last Birthday)	18	59
UP to age 84 (Last Birthday)	18	64

The premium term and sum assured must be the same as that of the basic policy.

This is a Direct Purchase Insurance product, with no financial advice provided. The product is not available for sale through all other distribution channels of Income.

2. Benefits

Dread Disease Benefit

Upon diagnosis of the insured with a specified dread disease (except angioplasty and other invasive treatment for coronary artery), the sum assured and any bonuses of the basic policy will be paid.

The rider terminates thereafter.

In the event the insured undergoes angioplasty and other invasive treatment for coronary artery, 10% of the sum assured, subject to a maximum of S\$25,000 and any corresponding bonuses of its DIRECT Star Protect Pro policy will be paid. We will only pay for this condition once under this benefit. After this payment, we will reduce the sum assured of this rider and its DIRECT Star Protect Pro policy. We will work out any future premiums or claims based on the reduced sum assured.

Any payment made under this rider will form an accelerated payment, and reduce the sum assured and any bonuses of its DIRECT Star Protect Pro policy.

The 30 specified dread diseases* covered under the rider are:

No.		No.	
1	Major Cancer	16	Muscular Dystrophy
2	Heart Attack of Specified Severity	17	Idiopathic Parkinson's Disease
3	Stroke with Permanent Neurological Deficit	18	Open Chest Surgery to Aorta
4	Coronary Artery By-Pass Surgery	19	Alzheimer's Disease / Severe Dementia
5	End Stage Kidney Failure	20	Fulminant Hepatitis
6	Irreversible Aplastic Anaemia	21	Motor Neurone Disease
7	End Stage Lung Disease	22	Primary Pulmonary Hypertension
8	End Stage Liver Failure	23	HIV Due to Blood Transfusion and Occupationally Acquired HIV
9	Coma	24	Benign Brain Tumour
10	Deafness (Irreversible Loss of Hearing)	25	Severe Encephalitis
11	Open Chest Heart Valve Surgery	26	Severe Bacterial Meningitis
12	Irreversible Loss of Speech	27	Angioplasty & Other Invasive Treatment for Coronary Artery
13	Major Burns	28	Blindness (Irreversible Loss of Sight)
14	Major Organ / Bone Marrow Transplantation	29	Major Head Trauma
15	Multiple Sclerosis	30	Paralysis (Irreversible Loss of Use of Limbs)

Please refer to the policy contract for the full definitions of each dread disease and the circumstances in which the policyholder can claim.

***The Life Insurance Association Singapore (LIA) has standard Definitions for 37 severe-stage Dread Diseases (Version 2019). These Dread Diseases fall under Version 2019. You may refer to www.lia.org.sg for the standard Definitions (Version 2019).**

3. Premiums

Premiums are payable throughout the premium term. You can choose to pay monthly, quarterly, half-yearly or yearly.

Please note that the premium rates are non-guaranteed. These rates may be revised based on future experience. Income will give six months' notice in the event premium rates need to be revised.

4. Exclusions

Benefits of this plan are not payable under certain conditions, commonly known as exclusions. The categories of exclusions that are common to all life insurers relate to:

- (a) A waiting period
- (b) Pre-existing medical conditions (for Dread Disease Benefit, if applicable)

In addition to the above common categories of exclusions, Income may impose other exclusions.

All the exclusions for DIRECT Dread Disease Protect Pro are listed as follows:

Dread Disease Benefit

Dread Disease Benefit payment will not be made for:

- (a) deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- (b) deliberate misuse of drugs or alcohol;
- (c) acquired immunodeficiency syndrome (AIDS), AIDS-related complex or infection by human immunodeficiency virus (HIV), except as stated under HIV due to blood transfusion and occupationally acquired HIV; or
- (d) major cancer, heart attack of specified severity, coronary artery by-pass surgery, or angioplasty and other invasive treatment for coronary artery, where the insured was diagnosed with the disease within 90 days from the cover start date. For coronary artery by-pass surgery and angioplasty and other invasive treatment for coronary artery, the date of diagnosis shall refer to the date of diagnosis of the medical condition that leads to the surgical procedure, and not to the date of surgical procedure.

If the insured is also covered for dread disease benefit under any policies which have been issued in the past (whether issued by us or by any other insurer), the total dread disease benefit due under all these policies cannot be more than S\$3.6 million (including premiums waived due to dread disease but excluding bonuses). In this case we will first take into account the amounts due under the earlier policies, and then pay out only an amount to bring the total payments to S\$3.6 million (including premiums waived due to dread disease but excluding bonuses).

Other Conditions

After you have been continuously covered for one year from the cover start date, we will pay your claim unless:

- (a) it is a case of fraud;
- (b) you fail to pay a premium;
- (c) the insured has a material pre-existing condition which you did not tell us about when you applied for this policy or rider if health declaration is required;
- (d) you or the insured fail to tell us any significant information or information which is true, correct and complete which would have reasonably affected our decision to accept your application; or
- (e) the claim is excluded or not covered under the terms of this policy or rider.

The definitions of the exclusions are stated in the policy contract. Please refer to the policy contract.

5. Grace Period

There is a 30 days grace period to pay the premiums due on your rider. If any benefits are due to be paid during this period, the unpaid premiums will be deducted from the benefits.

6. Lapse

If premiums are still not paid after the grace period, your rider will lapse unless the automatic premium loan facility under your basic policy has been activated.

7. Reinstatement Period

If this rider ends because you have not paid the premium, you can reinstate it within 36 months by paying the premiums you owe along with interest. This applies as long as you give us satisfactory proof of the insured's good health and there is no change in the risks covered by this rider.

8. Claim

To make a claim for death benefit, we must be told within six months after the insured's death.

If this policy provides for accidental death or accidental total and permanent disability (TPD) benefit, we must be told within thirty days after the insured's death or TPD. If you tell us after the thirty days, we will not pay the claim for accidental death or accidental TPD benefit.

To make a claim for other benefits, we must be told within six months after the diagnosis or the event giving rise to the claim. If you tell us after the six months, we will not pay the claim for the other benefits.

When we pay a claim, we will not refund premiums paid.

Please refer to our webpage for the claim procedures: <http://www.income.com.sg/claims>.

9. Termination

This rider will end immediately when the basic policy ends, or is converted to paid-up policy.

You may write in to terminate or surrender your rider any time. If you terminate or surrender your rider before the next premium is due, we will end your rider from the next premium due date and we will not refund any unused premium. Please refer to our webpage for the termination or surrender procedures: <http://www.income.com.sg/claims/life-and-health-insurance/surrender-of-policies>.

Please note that if you terminate your rider, you may not be able to obtain a similar level of protection on the same terms in the future.

DISCLAIMER

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this plan and does not explain the whole contract. The contents of this product summary may be different from the terms of cover eventually issued. Please read the policy contract for the precise terms, conditions and exclusions. Only the terms, conditions and exclusions in the policy contract will be enforceable by the policyholder and Income.

This policy is not a MediSave-approved policy and you may not use MediSave to pay the premium for this policy.