

## SAFRA ESSENTIAL TERM POLICY

### KEY FEATURES AND BENEFITS OF INSURANCE COVERAGE

#### 1. INTRODUCTION

The SAFRA Essential Term is a group term life policy issued by Income Insurance Limited (“Income”) for all SAFRA registered members or employees and their respective spouses and children.

This document only lists the key features and benefits of the Insured Member’s cover under the SAFRA plan. It is not an insurance contract, and does not have any legal effect. The full and precise terms, conditions and exclusions of the insurance contract and the applicable terms of the cover taken up by the Insured Member is in the Group Master Policy issued by Income to the Master Policyholder.

#### 2. ELIGIBILITY

All SAFRA registered members or employees, their respective spouses and children of the Master Policyholder who meet the eligibility conditions stated below, and any other necessary conditions as Income may reasonably require, are eligible for cover under this Policy:

- (a) All persons of 16 to 70 years of Age who are registered members or employees of the Master Policyholder;
- (b) The legally married spouse of the Insured Member who is a registered member of the Master Policyholder. The spouse must be:
  - (i) of 16 to 70 years of Age and is not separated or divorced from the Insured Member; and
  - (ii) a registered member of the Master Policyholder;
- (c) The natural or legally adopted child of the Insured Member who is a registered member of the Master Policyholder. The child must be:
  - (i) of 5 to 21 years of Age; and
  - (ii) a registered member of the Master Policyholder;
- (d) The legally married spouse of the Insured Member who is an employee of the Master Policyholder. The spouse must be of 16 to 70 years of Age and is not separated or divorced from the Insured Member;
- (e) The natural or legally adopted child of the Insured Member who is an employee of the Master Policyholder. The child must be of 5 to 21 years of Age,

whose particulars must be lodged with Income before commencement of cover.

The maximum entry Age for an adult Member is 60 years of Age and the maximum entry Age for the child of an Insured Member is 15 years of Age.

### **3. TYPE OF COVERAGE AND SUM ASSURED**

#### **3.1 TYPE OF COVERAGE**

Each Insured Member is to be covered for Death, Total and Permanent Disability and Partial and Permanent Disability.

#### **3.2 SUM ASSURED**

(a) For adult Insured Member:

- (i) The Sum Assured is determined by the elected premiums in the Table of Premiums in Appendix 1. Where an Insured Member is between the Age of:
- 16 and 65 years, the Insured Member can be covered up to a maximum Sum Assured of \$300,000; and
  - 66 and 70 years, the Insured Member can be covered up to a maximum Sum Assured of \$150,000,

Provided That at any one time the aggregate Sum Assured in respect of the same Insured Member under this Policy and any SAFRA Insurance Scheme Policy issued by Income that may be in force shall not exceed the amount as set out in Appendix 2.

- (ii) The Sum Assured of a spouse of an Insured Member of the Master Policyholder must not be more than the Insured Member's Sum Assured unless the Insured Member's Sum Assured is reduced by Income due to underwriting reasons.

(b) For child Insured Member:

- (i) The Sum Assured is determined by the elected premium in the Table of Premiums in Appendix 1 up to a maximum Sum Assured of \$300,000 for each child Provided That at any one time the aggregate Sum Assured in respect of the same Insured Member under this Policy and any SAFRA Insurance Scheme Policy issued by Income that may be in force shall not exceed the amount as set out in Appendix 2; and
- (ii) The Sum Assured must not be more than the adult Insured Member's Sum Assured unless the adult Insured Member's Sum Assured is reduced by Income due to underwriting reasons.

### **4. COMMENCEMENT OF COVERAGE**

An Insured Member's commencement date of cover is subject to the acceptance of the Proposal Form by Income and the receipt by Income of the premium paid by the Insured Member.

The Insured Member's cover starts from the Policy Inception Date stated in the Policy Schedule.

### **5. FREE LOOK PROVISION**

This Policy may be cancelled by written request to us within 14 days from receipt of this Certificate of Insurance, in which case, premiums paid less any medical fees incurred in assessing the risk under this insurance will be refunded. If this Certificate of Insurance is sent by post, it is deemed to have been delivered and received in the ordinary course of the post, seven days after the date of posting.

## **6. BENEFITS**

### **6.1 TYPES OF BENEFITS**

#### **(A) Death before Commencement of Cover**

In the event of Death of an Insured Member before commencement of cover but within 60 days from the date of Income's receipt of the Proposal Form for cover of the Insured Member together with premiums, from an Accident which is the direct and sole cause of the Death, Income will pay to the Insured Member's legal personal representatives or Proper Claimants or, in the case where the Insured Member is a child, the adult Insured Member, the Sum Assured subscribed by the Insured Member under this Policy less the premiums for one full policy year.

This Benefit shall cease on the date which Income notifies the Insured Member in writing of the rejection of the proposal for cover or on the commencement date of cover, whichever is earlier.

#### **(B) Death after Commencement of Cover**

In the event of the Death of an Insured Member from any cause while the cover for the Insured Member is in force, unless due to suicide or attempted suicide while sane or insane within 12 months from:

- (a) the commencement date of the Insured Member's cover; or
- (b) the date of reinstatement of the Insured Member's cover,

whichever is later, Income will pay to the Insured Member's legal personal representatives, nominees or Proper Claimants or, in the case where the Insured Member is a child, the adult Insured Member, the Sum Assured subscribed by the Insured Member under this Policy.

If Death of an Insured Member is due to suicide or attempted suicide while sane or insane within 12 months from the effective date of any increase in the Sum Assured for the Insured Member's cover, Income shall pay the Sum Assured prior to such increase Provided That the amount of the prior Sum Assured has been effective for more than 12 months before the Death of the Insured Member.

In the event of the Death of an Insured Member from an Accident, Income will pay to the Insured Member's legal personal representatives, nominees or Proper Claimants or, in the case where the Insured Member is a child, the adult Insured Member, an additional 25% of the Sum Assured subscribed by the Insured Member under this Policy.

#### **(C) On Total and Permanent Disability of Insured Member**

If an Insured Member becomes Totally and Permanently Disabled before the Age of 65 years from any cause except self-inflicted injuries within 12 months from:

- (a) the commencement date of the Insured Member's cover; or
- (b) the date of reinstatement of the Insured Member's cover,

whichever is later, Income will pay to the Insured Member or, in the case where the Insured Member is a child, the adult Insured Member, the Sum Assured subscribed by the Insured Member under this Policy in one lump sum plus 1% of the Sum Assured subscribed by the Insured Member under this

Policy in equal monthly payments over the next 24 months or up to when the Insured Member is Age 65 years or upon the Death of the Insured Member, whichever is earlier, Provided That:

- (i) the Total and Permanent Disability shall occur while the cover for the Insured Member is in force;
- (ii) if the Insured Member's Total and Permanent Disability is due to self inflicted injuries within 12 months from the effective date of any increase in the Sum Assured for the Insured Member's cover, Income shall pay the Sum Assured prior to such increase Provided That the amount of the prior Sum Assured has been effective for more than 12 months before the Total and Permanent Disability of the Insured Member;
- (iii) if the Insured Member dies or when the Insured Member is Age 65 years before all monthly payments of 1% of the Sum Assured subscribed by the Insured Member under this Policy are made, Income shall cease to make further monthly payment and Income's liability in respect of remaining monthly payments shall cease; and
- (iv) if Death of the Insured Member is not made known to Income promptly and Income continues to pay 1% of the Sum Assured subscribed by the Insured Member under this Policy in equal monthly payments, Income shall be entitled to a refund of all monthly payments made, retrospectively from the date of Death of the Insured Member.

For the avoidance of doubt, Income shall not be liable to pay this Benefit C if the Insured Member becomes Totally and Permanently Disabled on or after the Age of 65 years.

**(D) On Partial and Permanent Disability of Insured Member**

In the event that an Insured Member sustains any Loss specified in the Table of Compensation in Appendix 3 before the Age of 65 years from an Accident, which Loss shall occur while the Insured Member's cover is in force, Income shall pay to the Insured Member the Benefit specified therein Provided That the Loss shall occur within 90 days following the Accident.

Income shall not be liable to pay this Benefit D if any Loss is caused directly or indirectly, wholly or partly by :-

- (a) any act of self-destruction or any attempt thereat while sane or insane;
- (b) war, declared or undeclared, revolution, or any warlike operation;
- (c) military or naval services in time of declared or undeclared war or while under order for warlike operations or restoration of public order; or
- (d) racing on wheels.

For the avoidance of doubt, Income shall not be liable to pay this Benefit D if the Insured Member sustains any of the Loss as specified in the Table of Compensation on or after the Age of 65 years.

## **7. POLICY ALTERATION**

After commencement of cover, an Insured Member may before the next premium due date elect to vary the Sum Assured in multiples of \$10,000 subject to:

- (a) underwriting acceptance by Income Provided That Income may impose additional terms for cover including without limitation premium loading and more exclusion(s);
- (b) submission of such form(s) as prescribed by Income;
- (c) full disclosure of all material circumstances relating to the cover; and
- (d) payment of all premiums due by the Insured Member.

## **8. NON-PAYMENT OF PREMIUM**

A grace period of 30 days from the premium due date agreed upon by Income shall be allowed for the payment of premium. If the premium is not paid within the grace period, unless an extension of the grace period is agreed to by Income, the Insured Member's cover in respect of which the premium has not been paid shall automatically terminate on the day the grace period expires.

Notwithstanding the termination of cover, the Insured Member shall be liable to pay to Income all premiums due and unpaid during the grace period.

## **9. PREMIUM MODIFICATION**

Income may modify the premium rates contained in the Table of Premiums in Appendix 1 by giving at least 3 months' written notice to the Master Policyholder and the modified premium rates shall apply to all Insured Members.

## **10. REINSTATEMENT OF INSURED MEMBER'S COVER**

An Insured Member whose cover has ceased due to non-payment of premium due may apply for reinstatement not later than 12 months after cover has ceased. The reinstatement shall be subject to the consent of Income and the following terms and conditions:

- (a) payment of premium due;
- (b) satisfactory proof of good health and insurability of the Insured Member, provided at the Insured Member's expense;
- (c) continued eligibility of the Insured Member to be insured;
- (d) no adverse material change has occurred in the risks covered; and
- (e) any other terms or conditions as Income may deem necessary to impose including without limitation premium loading and more exclusion(s).

## **11. TERMINATION OF INSURED MEMBER'S COVER**

The cover of an Insured Member shall terminate upon the happening of any one of the following:

- (a) subject to Clause 18, the termination of this Policy by the Master Policyholder or Income;
- (b) when the Insured Member ceases to be eligible for cover;
- (c) the non-payment of premium due;
- (d) the termination of cover by the Master Policyholder or the Insured Member; or
- (e) Death of the Insured Member or the date the Insured Member becomes Totally and Permanently Disabled as diagnosed by a Registered Medical Practitioner, whichever is applicable;
- (f) payment of an aggregate of 100% of the Sum Assured subscribed by the Insured Member in the event of Partial and Permanent Disability from one Accident; or
- (g) payment of a minimum aggregate of 100% of the Sum Assured subscribed by the Insured Member in the event of Partial and Permanent Disability from more than one Accident,

whichever is earliest.

## **12. EFFECTIVE DATE OF TERMINATION AND REFUND OF PREMIUMS**

Except in the event of termination due to:

- (a) Insured Member's Death or Total and Permanent Disability;
- (b) payment of the aggregate amount of Benefit for Partial and Permanent Disability; or
- (c) non-payment of premiums,

termination of an Insured Member's cover will take effect from the next premium due date.

Where premiums are paid:

- (i) monthly, the Insured Member will continue to be covered for the entire month for which the premiums had been paid;
- (ii) annually, the Insured Member will continue to be covered for the entire policy year for which the premiums had been paid,

and any additional premium paid in advance shall be refunded.

For the avoidance of doubt, there is no cash or surrender value available upon termination of an Insured Member's cover.

### 13. CLAIMS NOTIFICATION

It shall be a condition precedent to the liability of Income to make payment for any Benefit that duly completed claim notification forms together with the required proof of loss shall be submitted to Income within 90 days of the:

- (a) occurrence of Death or Loss; or
- (b) diagnosis of Total and Permanent Disability

whichever is applicable. Failure to comply with the stipulated time and procedure shall invalidate the claim and no Benefit shall be payable by Income.

Any disability claim must be supported, at the Insured Member's own cost and expense, with clinical, radiological, histological and laboratory evidence acceptable to Income and confirmed by a Registered Medical Practitioner.

#### Documents to be submitted for Death Claims:

- Claim Form
- Certified True Copy of Death Certificate
- Letter from Immigration and Checkpoint Authority (ICA), where death had occurred overseas
- Repatriation Report (if body was repatriated to Singapore for cremation/burial)
- Newspapers Clipping and Police Report (if death was due to accidental or violent causes)
- Last Will of Deceased (if Deceased had left a Last Will)
- NRIC(s)/ BC(s)/ Passport(s) of Claimant(s)
- Proof of Claimant's relationship with Deceased

<b>Claimant</b>	<b>Documents Required</b>
Spouse	Marriage Certificate
Parent	Birth Certificate of Deceased
Children	Birth Certificate of Claimant
Sibling	Birth Certificate of Deceased and Claimant

#### Documents to be submitted for Disability Claims:

- Claim Form
- Attending Physician's Statement (APS) (to be completed by attending physician)
- Medical reports/Laboratory reports/Hospital Discharge Summary
- Medically boarded out letter (where applicable)
- Newspapers Clipping and Police/Accident Report (if disability was due to accidental or violent causes)

For more details, please visit <http://www.income.com.sg/claims/life/index.asp>.

#### **14. PAYMENT OF CLAIMS**

- (a) Before the payment of any Benefit, Income shall be entitled to deduct from the Benefit due all outstanding premiums.
- (b) In the event of a claim, the payment of any Benefit by Income shall be a full and final discharge of Income's liabilities.
- (c) No action at law or in equity shall be brought to recover any Benefit:
  - (i) within sixty days after the claim notification is submitted to Income;
  - (ii) unless notice of such action is given to Income within three years after the expiration of time within which proof of loss is required under Clause 13.
- (d) If Income shall disclaim liability for a claim and no action has been commenced within 12 calendar months from the date of such disclaimer, then the claim shall for all purposes be deemed to have been abandoned and shall not thereafter be recoverable.
- (e) The due observance and fulfilment of the terms and conditions, limitation, exclusions, definitions and Endorsement in so far as they relate to anything to be done or complied by an Insured Member under this Policy and the truth of the statements and answers in the Proposal Form or in respect of any claim shall be conditions precedent to any liability of Income.

#### **15. NOMINATION OF BENEFICIARIES**

If cover is provided to an Insured Member on his/her own life, the Insured Member may nominate any person to receive the share of the Benefits payable in accordance with the Insurance Act and the Insurance (Nomination of Beneficiaries) Regulations.

Any Benefit paid by Income to any person nominated by the Insured Member, or, in the absence of such nomination, to the Insured Member's legal personal representatives or Proper Claimants, shall be a discharge of Income's liability in respect of such payment.

#### **16. MEDICAL EXAMINATION**

Income may direct an Insured Member to be examined by a particular Registered Medical Practitioner in respect of any alleged disability in the manner and at the time the Registered Medical Practitioner may require.

#### **17. AGGREGATE COMPENSATION**

The compensation payable in respect of the same Accident or cause shall not exceed the limit payable under Benefit A (Death before commencement of cover), Benefit B (Death after commencement of cover), Benefit C (Total and Permanent Disability) or Benefit D (Partial and Permanent Disability), whichever is applicable.



If arising from the same Accident or cause, an Insured Member is entitled to claim for more than one Benefit, the aggregate compensation payable by Income shall not exceed the limit payable under only one Benefit with the highest amount of compensation.

In the event of claim(s) for Partial and Permanent Disability arising from:

- (a) the same Accident, upon payment of an aggregate of 100% of the Sum Assured subscribed by the Insured Member; or
- (b) more than one Accident, upon payment of a minimum aggregate of 100% of the Sum Assured subscribed by the Insured Member,

no further claim shall be admitted.

In the event of claim(s) for Partial and Permanent Disability and a subsequent claim for Death or Total and Permanent Disability, upon admission of the claim for Death or Total and Permanent Disability, no further claim shall be admitted.

#### **18. DURATION OF INSURED MEMBER'S COVER**

The cover granted to an Insured Member pursuant to this Policy shall commence from the Policy Inception Date as specified in the Policy Schedule, and up to such time of expiry of this Policy or where such cover is terminated, whichever is earlier.

The Master Policyholder or Income may terminate this Policy by giving at least 6 months' written notice to the other party. Upon the expiry of the period of notice, all cover granted under this Policy shall cease.

#### **19. NOTICE**

Any notice or communication pursuant to this Policy shall be deemed to be duly given and received if:

- (a) personally delivered, on the day of delivery;
- (b) if sent by pre-paid mail, within seven (7) days after the mail is sent;
- (c) by facsimile, on production of a transmission report by the machine from which the facsimile was sent which indicates that the facsimile was sent in its entirety to the facsimile number of the recipient; or
- (d) by email or other electronic means, immediately upon transmission.

#### **20. ARBITRATION**

Any differences or disputes as to any matter arising under, out of or in connection with this Policy and cover granted to Insured Members under this Policy shall be referred to Financial Industry Disputes Resolution Centre Ltd ("FIDREC") for resolution provided it is a dispute that can be brought before FIDREC.

If such differences or disputes cannot be referred or resolved by FIDREC, such differences or disputes shall be referred and finally resolved by arbitration in accordance with the Arbitration Rules of the

Singapore International Arbitration Centre for the time being in force in the Republic of Singapore, which rules are deemed to be incorporated by reference in this Clause 20. The obtaining of an arbitral award shall be a condition precedent to any liability of Income under this Policy.

## **21. POLICY OWNERS' PROTECTION SCHEME**

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/LIA or SDIC websites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

## **22. REFUSING TO PAY A CLAIM**

After the Insured Member has been continuously covered for one year from the cover commencement date or reinstatement date, Income will pay the claim unless:

- it is a case of fraud;
- the Insured Member fails to pay a premium;
- the Insured Member has a material pre-existing condition which the Insured Member did not tell Income about when the Insured Member applied for this Policy if health declaration is required;
- the Insured Member fails to tell Income any significant information or information which is true, correct and complete which would have reasonably affected Income's decision to accept the Insured Member's application; or
- the claim is excluded or not covered under the terms of this Policy.

## DEFINITIONS

### **Income**

Income shall mean Income Insurance Limited.

### **Master Policyholder**

Master Policyholder shall mean SAFRA National Service Association.

### **Accident**

Accident shall mean an event caused by violent, external and visible means which shall, independently of any other cause, be the sole and direct cause of Death or Loss as specified in the Table of Compensation in Appendix 3.

### **Age**

Age shall mean attained age except that when used in the context of premiums payable, it shall mean age at next birthday.

### **Benefit**

Benefit shall mean the respective sum payable by Income under the terms and conditions of this Policy.

### **Endorsement**

Endorsement shall mean any written statement or notice issued by Income to confirm and record changes to the terms and conditions of this Policy and which shall form part of this Policy.

### **Loss**

Loss shall mean permanent, total and irrecoverable loss of use or loss by physical separation as specified in the Table of Compensation in Appendix 3.

### **Proper Claimant**

Proper Claimant shall mean proper claimant as defined in the Insurance Act (Chapter 142).

### **Registered Medical Practitioner**

Registered Medical Practitioner shall mean a doctor qualified by degree in western medicine who is legally licensed and authorised in the geographical area of his/her practice to render medical or surgical service and who is other than the Insured Member or a member of the Insured Member's immediate family.

### **Total and Permanent Disability / Totally and Permanently Disabled**

Total and Permanent Disability / Totally and Permanently Disabled shall mean:

- (a) The complete and continuous inability of an Insured Member at that time and at all times thereafter to engage in any business or occupation or perform any work of any kind for remuneration or profit; or
- (b) Total Physical Loss.

**Total Physical Loss**

Total Physical Loss shall mean any one of the following:

- (a) the total and irrecoverable loss of sight of both eyes;
- (b) the loss by complete severance or total and irrecoverable loss of use of both limbs at or above the wrist or ankle; or
- (c) the total and irrecoverable loss of sight of one eye and the loss by complete severance or total and irrecoverable loss of use of one limb at or above the wrist or ankle.

**APPENDIX 1**

**TABLE OF PREMIUMS**  
**SAFRA Essential Term**

**Sum Assured and Premiums**

- l) The Sum Assured for Insured Member and spouse, in multiples of \$10,000 up to a maximum of \$300,000 (up to Age 65) and up to a maximum of \$150,000 (up to Age 70).

The Sum Assured for Insured Member’s child, in multiples of \$10,000 up to a maximum of \$300,000 (up to Age 21).

- a) Monthly Premium

Sum Assured	SAFRA Essential Term Age Banded Premium Table						
	Monthly Premium (Age Next Birthday)						
	6-17	18-30	31-45	46-55	56-60	61-65	66-70
	Years	Years	Years	Years	Years	Years	Years
\$10,000	\$0.80	\$1.00	\$1.10	\$1.80	\$2.50	\$3.50	\$10.40
\$20,000	\$1.60	\$2.00	\$2.20	\$3.60	\$5.00	\$7.00	\$20.80
\$30,000	\$2.40	\$3.00	\$3.30	\$5.40	\$7.50	\$10.50	\$31.20
\$40,000	\$3.20	\$4.00	\$4.40	\$7.20	\$10.00	\$14.00	\$41.60
\$50,000	\$4.00	\$5.00	\$5.50	\$9.00	\$12.50	\$17.50	\$52.00
\$60,000	\$4.80	\$6.00	\$6.60	\$10.80	\$15.00	\$21.00	\$62.40
\$70,000	\$5.60	\$7.00	\$7.70	\$12.60	\$17.50	\$24.50	\$72.80
\$80,000	\$6.40	\$8.00	\$8.80	\$14.40	\$20.00	\$28.00	\$83.20
\$90,000	\$7.20	\$9.00	\$9.90	\$16.20	\$22.50	\$31.50	\$93.60
\$100,000	\$8.00	\$10.00	\$11.00	\$18.00	\$25.00	\$35.00	\$104.00
\$110,000	\$8.80	\$11.00	\$12.10	\$19.80	\$27.50	\$38.50	\$114.40
\$120,000	\$9.60	\$12.00	\$13.20	\$21.60	\$30.00	\$42.00	\$124.80
\$130,000	\$10.40	\$13.00	\$14.30	\$23.40	\$32.50	\$45.50	\$135.20
\$140,000	\$11.20	\$14.00	\$15.40	\$25.20	\$35.00	\$49.00	\$145.60
\$150,000	\$12.00	\$15.00	\$16.50	\$27.00	\$37.50	\$52.50	\$156.00
\$160,000	\$12.80	\$16.00	\$17.60	\$28.80	\$40.00	\$56.00	-
\$170,000	\$13.60	\$17.00	\$18.70	\$30.60	\$42.50	\$59.50	-
\$180,000	\$14.40	\$18.00	\$19.80	\$32.40	\$45.00	\$63.00	-
\$190,000	\$15.20	\$19.00	\$20.90	\$34.20	\$47.50	\$66.50	-
\$200,000	\$16.00	\$20.00	\$22.00	\$36.00	\$50.00	\$70.00	-
\$210,000	\$16.80	\$21.00	\$23.10	\$37.80	\$52.50	\$73.50	-
\$220,000	\$17.60	\$22.00	\$24.20	\$39.60	\$55.00	\$77.00	-
\$230,000	\$18.40	\$23.00	\$25.30	\$41.40	\$57.50	\$80.50	-
\$240,000	\$19.20	\$24.00	\$26.40	\$43.20	\$60.00	\$84.00	-
\$250,000	\$20.00	\$25.00	\$27.50	\$45.00	\$62.50	\$87.50	-
\$260,000	\$20.80	\$26.00	\$28.60	\$46.80	\$65.00	\$91.00	-
\$270,000	\$21.60	\$27.00	\$29.70	\$48.60	\$67.50	\$94.50	-
\$280,000	\$22.40	\$28.00	\$30.80	\$50.40	\$70.00	\$98.00	-
\$290,000	\$23.20	\$29.00	\$31.90	\$52.20	\$72.50	\$101.50	-
\$300,000	\$24.00	\$30.00	\$33.00	\$54.00	\$75.00	\$105.00	-

b) Yearly Premium

Sum Assured	SAFRA Essential Term Age Banded Premium Table						
	Yearly Premium (Age Next Birthday)						
	6-17	18-30	31-45	46-55	56-60	61-65	66-70
Years	Years	Years	Years	Years	Years	Years	Years
\$10,000	\$9.20	\$11.50	\$12.70	\$20.80	\$28.80	\$40.40	\$120.00
\$20,000	\$18.40	\$23.00	\$25.40	\$41.60	\$57.60	\$80.80	\$240.00
\$30,000	\$27.60	\$34.50	\$38.10	\$62.40	\$86.40	\$121.20	\$360.00
\$40,000	\$36.80	\$46.00	\$50.80	\$83.20	\$115.20	\$161.60	\$480.00
\$50,000	\$46.00	\$57.50	\$63.50	\$104.00	\$144.00	\$202.00	\$600.00
\$60,000	\$55.20	\$69.00	\$76.20	\$124.80	\$172.80	\$242.40	\$720.00
\$70,000	\$64.40	\$80.50	\$88.90	\$145.60	\$201.60	\$282.80	\$840.00
\$80,000	\$73.60	\$92.00	\$101.60	\$166.40	\$230.40	\$323.20	\$960.00
\$90,000	\$82.80	\$103.50	\$114.30	\$187.20	\$259.20	\$363.60	\$1,080.00
\$100,000	\$92.00	\$115.00	\$127.00	\$208.00	\$288.00	\$404.00	\$1,200.00
\$110,000	\$101.20	\$126.50	\$139.70	\$228.80	\$316.80	\$444.40	\$1,320.00
\$120,000	\$110.40	\$138.00	\$152.40	\$249.60	\$345.60	\$484.80	\$1,440.00
\$130,000	\$119.60	\$149.50	\$165.10	\$270.40	\$374.40	\$525.20	\$1,560.00
\$140,000	\$128.80	\$161.00	\$177.80	\$291.20	\$403.20	\$565.60	\$1,680.00
\$150,000	\$138.00	\$172.50	\$190.50	\$312.00	\$432.00	\$606.00	\$1,800.00
\$160,000	\$147.20	\$184.00	\$203.20	\$332.80	\$460.80	\$646.40	-
\$170,000	\$156.40	\$195.50	\$215.90	\$353.60	\$489.60	\$686.80	-
\$180,000	\$165.60	\$207.00	\$228.60	\$374.40	\$518.40	\$727.20	-
\$190,000	\$174.80	\$218.50	\$241.30	\$395.20	\$547.20	\$767.60	-
\$200,000	\$184.00	\$230.00	\$254.00	\$416.00	\$576.00	\$808.00	-
\$210,000	\$193.20	\$241.50	\$266.70	\$436.80	\$604.80	\$848.40	-
\$220,000	\$202.40	\$253.00	\$279.40	\$457.60	\$633.60	\$888.80	-
\$230,000	\$211.60	\$264.50	\$292.10	\$478.40	\$662.40	\$929.20	-
\$240,000	\$220.80	\$276.00	\$304.80	\$499.20	\$691.20	\$969.60	-
\$250,000	\$230.00	\$287.50	\$317.50	\$520.00	\$720.00	\$1,010.00	-
\$260,000	\$239.20	\$299.00	\$330.20	\$540.80	\$748.80	\$1,050.40	-
\$270,000	\$248.40	\$310.50	\$342.90	\$561.60	\$777.60	\$1,090.80	-
\$280,000	\$257.60	\$322.00	\$355.60	\$582.40	\$806.40	\$1,131.20	-
\$290,000	\$266.80	\$333.50	\$368.30	\$603.20	\$835.20	\$1,171.60	-
\$300,000	\$276.00	\$345.00	\$381.00	\$624.00	\$864.00	\$1,212.00	-

- II) The Sum Assured for spouse and children shall not exceed the Sum Assured for the Insured Member, unless the applied Sum Assured for the Insured Member has been reduced by Income due to underwriting reasons.
- III) Monthly and yearly premiums will be increased upon the Insured Member entering a higher Age category upon renewal.

**APPENDIX 2**

**Maximum Aggregate Sum Assured under this Policy and SAFRA Insurance Scheme Policy**

Plan Type	Level Term Premium Scheme	Maximum Sum Assured	Age-Banded Premium Scheme	Maximum Sum Assured	Maximum Aggregate Sum Assured for adult Insured Member (up to 65 years of Age) and child Insured Member (up to 21 years of Age)	Maximum Aggregate Sum Assured for adult Insured Member ( 66 to 70 years of Age) – applicable to Age-Banded Premium Scheme
Term	Insurance Scheme	\$300K	Essential Term	\$300K	\$300K	\$150K

## APPENDIX 3

**TABLE OF COMPENSATION**

Description		(% of Sum Insured)
1	Loss of a limb or an eye	50%
2	Loss of four fingers and thumb of one hand	50%
3	Loss of four fingers	40%
4	Loss of hearing - both ears	75%
5	Loss of hearing - one ear	15%
6	Loss of thumb	25%
	- both phalanges - one phalanx	10%
7	Loss of index finger	10%
	- three phalanges	8%
	- two phalanges - one phalanx	4%
8	Loss of middle finger	6%
	- three phalanges	4%
	- two phalanges - one phalanx	2%
9	Loss of ring finger	5%
	- three phalanges	4%
	- two phalanges - one phalanx	2%
10	Loss of little finger	4%
	- three phalanges	3%
	- two phalanges - one phalanx	2%
11	Loss of metacarpals	3%
	- first or second (additional) - third, fourth or fifth (additional)	2%
12	Loss of toes	15%
	- all	5%
	- great, both phalanges	5%
	- great, one phalanx - other than great, if more than one toe lost, each	1%
13	Loss of speech	50%

Subject to the following terms and conditions:

- (a) Where a Loss is not specified in the Table of Compensation, Income will, after consulting a Registered Medical Practitioner appointed by Income, pay a percentage of the Sum Assured for the Loss which is consistent with the Table of Compensation without reference to the Insured Member's occupation.
- (b) No Benefit is payable for the loss of sense of taste or smell.
- (c) The total compensation payable in respect of Loss due to the same Accident is arrived at by adding together the various percentages but shall not exceed 100% of the Sum Assured.