

# Income Global Gold Equity Fund

Monthly Fund Factsheet  
as of 31 October 2025

## Investment Objective

The sub-fund aims to provide capital growth in excess of the FTSE Gold Mines UCITS capped index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in the gold industry.

## Investment Scope

The sub-fund intends to achieve the objective by investing all or substantially all of its assets into Schroder International Selection Fund Global Gold A Accumulation SGD Hedged ("underlying fund").

The underlying fund may use derivatives with the aim of reducing risk or managing the underlying fund more efficiently.

The sub-fund is denominated in Singapore Dollars.

## Fund Details

|                                |  |
|--------------------------------|--|
| Launch Date                    | 21 May 2025  |
| Fund Size                      | S\$11.91 million   |
| Premium Charge                 | Please refer to "Fees and Charges" section of the Product Summary for ILP.   |
| Annual Management Fee          | 1.50% p.a. This includes the management fee charged by the manager of the underlying fund. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% p.a. of the sub-fund balance at any point in time. |
| Custodian                      | JPMorgan Chase Bank, National Association, Hong Kong Branch  |
| Dealing Frequency              | Every business day   |
| Inclusion in CPFIS             | N.A.   |
| CPFIS Risk Classification      | N.A.   |
| Fund Manager                   | Income Insurance Limited   |
| Manager of the Underlying Fund | Schroder Investment Management (Europe) S.A.   |
| Benchmark                      | The sub-fund is actively managed and is not constrained by a benchmark.  |
| Structure                      | Single Fund. The units in the sub-fund are not classified as Excluded Investment Products  |

## Top 10 holdings as of 31 October 2025

The Income Global Gold Equity Fund has invested S\$11.92 million (100.09% of NAV) into Schroder International Selection Fund Global Gold A Accumulation SGD Hedged.

### Schroder International Selection Fund Global Gold A Accumulation SGD Hedged

#### Top 10 Holdings

|                        | S\$ (mil) | % of NAV |                       | S\$ (mil) | % of NAV |
|------------------------|-----------|----------|-----------------------|-----------|----------|
| Barrick Mining Corp    | 168.76    | 8.28     | Coeur Mining Inc      | 74.13     | 3.64     |
| Newmont Corporation    | 123.09    | 6.04     | Anglogold Ashanti Plc | 73.13     | 3.59     |
| Equinox Gold Corp      | 91.78     | 4.50     | Kinross Gold Corp     | 72.48     | 3.56     |
| Agnico Eagle Mines Ltd | 90.64     | 4.45     | Gold Fields Ltd       | 69.45     | 3.41     |
| Alamos Gold Inc        | 83.60     | 4.10     | Endeavour Mining Plc  | 65.54     | 3.22     |

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

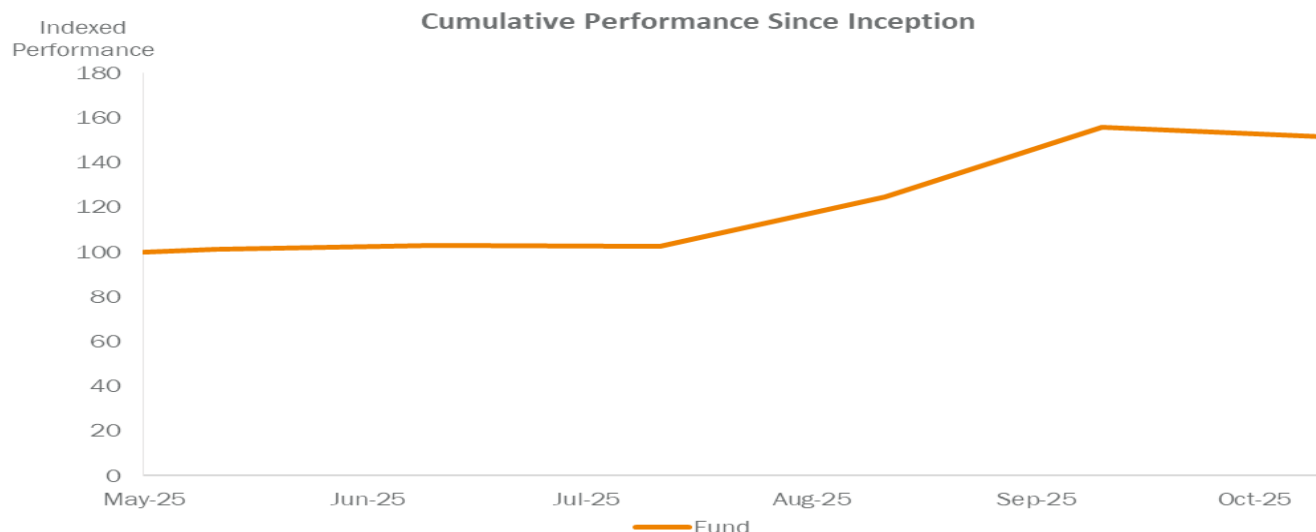
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## Fund performance vs benchmark

|                                | 1-month | 3-month | 6-month | 1-year | 3-year^ | 5-year^ | 10-year^ | Since inception |
|--------------------------------|---------|---------|---------|--------|---------|---------|----------|-----------------|
| Income Global Gold Equity Fund | -2.70   | 47.47   | N.A.    | N.A.   | N.A.    | N.A.    | N.A.     | 51.60           |
| Benchmark                      | N.A.    | N.A.    | N.A.    | N.A.   | N.A.    | N.A.    | N.A.     | N.A.            |

The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.



^Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

## Volatility

|                                | 3-year (Annualised)* |
|--------------------------------|----------------------|
| Income Global Gold Equity Fund | N.A.                 |

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested.

\*3-year volatility data is not available.

## Country allocation as of 31 October 2025^^

|                | Market Value S\$ (mil) | % of Net Asset Value |
|----------------|------------------------|----------------------|
| Canada         | 6.46                   | 54.26                |
| United States  | 2.55                   | 21.39                |
| Australia      | 1.83                   | 15.33                |
| United Kingdom | 0.60                   | 5.02                 |
| South Africa   | 0.45                   | 3.76                 |
| Netherlands    | 0.03                   | 0.24                 |
| Hong Kong      | 0.00                   | 0.00                 |
| Ireland        | -0.01                  | 0.00                 |
| Total          | 11.91                  | 100.00               |

## Asset allocation as of 31 October 2025^^

|          | Market Value S\$ (mil) | % of Net Asset Value |
|----------|------------------------|----------------------|
| Equities | 11.32                  | 95.10                |
| Cash     | 0.59                   | 4.90                 |
| Total    | 11.91                  | 100.00               |

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S\$ (mil).

^^Information extracted from the underlying Schroder International Selection Fund Global Gold A Accumulation SGD Hedged. Source: Schroder Investment Management (Europe) S.A.

## IMPORTANT NOTES

The Income Global Gold Equity Fund is an Investment-Linked Policy (ILP) sub-fund issued by Income Insurance Limited (Unique Entity Number No. 202135698W), an insurance company registered in Singapore and having its registered address office at 75 Bras Basah Road, Income Centre, Singapore 189557. The information in this fund summary is for informational use only. A product summary relating to the sub-fund is available and may be obtained through Income Insurance. A potential investor should read the product summary and product highlights sheet in conjunction with the underlying fund prospectus before deciding whether to subscribe for units in the sub-fund. Investments are subject to investment risks including the possible loss of the principal amount invested. The sub-fund shall comply with the investment guidelines as set out in the Code of Collective Investment Schemes, internal investment restrictions, relevant laws and regulations. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the sub-fund are not necessarily indicative of the future or likely performance of the sub-fund. The sub-fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the sub-fund is not guaranteed and the value of units in the sub-fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

Information correct as of 31 October 2025