



Enjoy
your home
with
peace of mind

Mortgage Term

TERM LIFE INSURANCE

Ease your financial liabilities against unexpected events.

Even in life's uncertainties, ensure that your loved ones have nothing to fear for. With Mortgage Term, you can protect your loved ones from having to bear any outstanding mortgage loans you may have in the event of death, total and permanent disability (TPD before age 70) or terminal illness.

Why is it good for me?

- 1 Protects your mortgage loan in the event of **death, total and permanent disability (TPD before age 70) or terminal illness**
- 2 **Flexible policy term** of 5 to 35 years
- 3 **Choose from a range of loan interest rates** from 1% to 7% to ensure sufficient coverage
- 4 Enhance your protection with **a variety of riders**

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Coverage against death, total and permanent disability, and terminal illness

In the event of death, total and permanent disability (TPD before age 70) or terminal illness, the sum assured¹ paid out from Mortgage Term can be used to pay the balance of your mortgage loan.

Choice of policy term to meet your needs

With Mortgage Term, select a policy term that suits your loan liability period from a range of 5 to 35 years, up to a maximum coverage age of 84. You only need to pay premiums until 2 years before the end of your selected policy term.

Choose from a range of loan interest rates

Mortgage Term offers you a range of interest rates from 1% to 7%, so that you can ensure your mortgage loan is adequately covered.

Option to enhance coverage with additional riders

For greater peace of mind, you can choose to add on the following riders to your Mortgage Term plan for extra coverage and enjoy waiver of future premium payments during the rider term:

	Death, total and permanent disability (TPD before age 70)	Dread disease ² and terminal illness	Early-stage cancer
Extra coverage for your plan with the following rider:			
Essential Protect ²	√	√	X
Enjoy premium waiver for your plan with the following riders:			
Payor Premium Waiver ³	√	X	X
Enhanced Payor Premium Waiver ^{2,3}	√	√	X
Dread Disease Premium Waiver ²	X	√	X
Early Cancer Waiver ⁴	X	X	√

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Exclusive treats for Income policyholders

Every Income policyholder deserves to enjoy the finer things in life. Enjoy a wide range of exclusive treats which are specially curated for you at www.income.com.sg/IncomeTreats.

How Mortgage Term prepares you for the unexpected

Mr Lee, age 40, is looking for a term life insurance plan to cover his mortgage loan for his new property. He signs up for Mortgage Term to cover his mortgage loan of \$500,000, at a loan interest rate of 3%, for a policy term of 25 years.

Age 40	Mr Lee signs up for Mortgage Term and pays a monthly premium of \$61 for 23 years only.
Age 50	Mr Lee suffers from a stroke that causes him to be totally and permanently disabled. The sum assured of \$360,679 will be paid out to him and it can be used to pay for the remaining mortgage loan.

Figures used are for illustrative purpose only and are rounded to the nearest dollar.

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About Income

Income was established in 1970 to provide affordable insurance for workers in Singapore. Today, two million people in Singapore look to Income for trusted advice and solutions when making their most important financial decisions. Our wide network of advisers and partners provide life, health and general insurance products and services to serve the protection, savings and investment needs of customers across all segments of society.

Right from the start, Income was made different. Our social purpose of maximising value for our policyholders defines us as a social enterprise as we continue to make insurance accessible, affordable and sustainable for all.

In 2017, Income had over \$36.3 billion in assets under management. Our financial strength and diversified investment portfolio is reflected by our strong credit ratings which underpin the delivery of our commitment to customers.

Income's corporate social responsibility initiative, OrangeAid, is committed to empower a better future for children and youth from disadvantaged backgrounds.

For more about Income, please visit www.income.com.sg.

Get in touch



MEET your Income adviser



CHAT instantly at
www.income.com.sg/AdviserConnect



CALL 6788 1122



CLICK www.income.com.sg

IMPORTANT NOTES

1 The sum assured that is paid depends on the policy year in which the insured becomes totally and permanently disabled (before the age of 70), becomes terminally ill, or dies.

2 Essential Protect, Dread Disease Premium Waiver and Enhanced Payor Premium Waiver

You can find the list of specified dread diseases and their definitions in their respective policy contracts. We will not pay this benefit if the insured is diagnosed with the disease within 90 days from the date we issue the rider, include or increase any benefit, or reinstate the rider (whichever is latest) for major cancers, heart attack of specified severity and coronary artery by-pass surgery, angioplasty and other invasive treatment for coronary artery or other serious coronary artery disease. For angioplasty and other invasive treatment for coronary artery, we will pay 10% of the rider sum assured, subject to a maximum amount of \$25,000. The benefit for angioplasty and other invasive treatment for coronary artery will end once we make this payment, and the sum assured of the rider will be reduced accordingly after the payment.

For Dread Disease Premium Waiver and Enhanced Payor Premium Waiver, the premium waiver benefits do not apply for angioplasty and other invasive treatment for coronary artery.

3 For Enhanced Payor Premium Waiver and Payor Premium Waiver, the premium waiver benefits are applicable only if the insured is not the policyholder.

4 Early Cancer Waiver

You can find the list of specified early-stage cancers and their definitions in the policy contract. We will not pay this benefit if the insured suffered symptoms of, had investigations for, or was diagnosed with the disease within 90 days from the date we issue the rider, include or increase any benefit, or reinstate the rider (whichever is latest). The insured must survive for at least 30 days from the date of diagnosis before we pay this benefit.

This is for general information only. You can find the usual terms and conditions of this plan at www.income.com.sg/mortgage-term-policy-conditions.pdf. All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance adviser. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. This plan does not have any cash value.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/LIA or SDIC websites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information is correct as of 18 January 2019