

# Multi-Asset Premium Fund

Monthly Fund Factsheet  
as of 31 July 2021

## Investment Objective

To generate regular income and long-term capital appreciation for investors by investing into various asset classes.

## Investment Scope

The sub-fund aims to achieve the objective by investing all or substantially all of its assets in the Fullerton Premium Fund ("underlying fund") Class C SGD distributing class. The underlying fund may invest in collective investment schemes, other investment funds, exchange traded funds, real estate investment trusts, listed and unlisted securities (including but not limited to equities, fixed income/debt securities and securitized/asset-backed instruments), alternative instruments (including but not limited to listed and OTC financial derivative instruments ("FDIs")), money market instruments, cash deposits and other permissible investments as deemed appropriate to achieve its investment objective and asset allocation strategy.

The underlying fund may opportunistically allocate into private equities, commodities and other alternative investments for additional diversification.

The underlying fund may use FDIs for hedging, efficient portfolio management, optimising returns or a combination of all three objectives.

The sub-fund is denominated in Singapore Dollars.

## Fund Details

|                                |   |
|--------------------------------|---|
| Launch Date                    | 27 April 2018   |
| Fund Size                      | S\$9.81 million   |
| Initial Sales Charge           | Please refer to "Fees and Charges" in section 4 of the Product Summary for the ILP.   |
| Annual Management Fee          | 1.3% p.a. which includes management fee charged by the manager of the Fullerton Premium Fund Class C SGD distributing class. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% of the sub-fund balance at any point of time. |
| Custodian                      | The Bank of New York Mellon <sup>[1]</sup>  |
| Dealing Frequency              | Every business day  |
| Inclusion in CPFIS             | N.A.  |
| CPFIS Risk Classification      | N.A.  |
| Fund Manager                   | NTUC Income Insurance Co-operative Limited  |
| Manager of the Underlying Fund | Fullerton Fund Management Company Ltd <sup>[2]</sup>  |
| Benchmark                      | The Multi-Asset Premium Fund is unconstrained and therefore not managed with reference to a benchmark.  |
| Structure                      | Single Fund   |

The sub-fund currently offers a monthly distribution payout feature. Distributions are not guaranteed and can be made out of income, capital gains and/or capital of the sub-fund.

## Top 10 holdings as of 31 July 2021

The Multi-Asset Premium Fund has invested S\$9.80 million (99.90% of NAV) into Fullerton Premium Fund.

### Fullerton Premium Fund<sup>^</sup>

|                                     | S\$ (mil) | % of NAV |                                    | S\$ (mil) | % of NAV |
|-------------------------------------|-----------|----------|------------------------------------|-----------|----------|
| iShares MSCI Taiwan ETF             | 1.52      | 3.89     | SPDR S&P 500 ETF                   | 0.89      | 2.29     |
| SPDR Straits Times Index ETF        | 1.24      | 3.18     | Health Care Select Sector SPDR     | 0.81      | 2.07     |
| O'Shares Global Internet Giants ETF | 1.16      | 2.98     | Nvidia Corporation                 | 0.80      | 2.05     |
| Advanced Micro Devices Inc          | 0.93      | 2.37     | Taiwan Semiconductor Manufacturing | 0.75      | 1.92     |
| iShares Global Energy ETF           | 0.91      | 2.33     | Apple Inc                          | 0.57      | 1.47     |

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

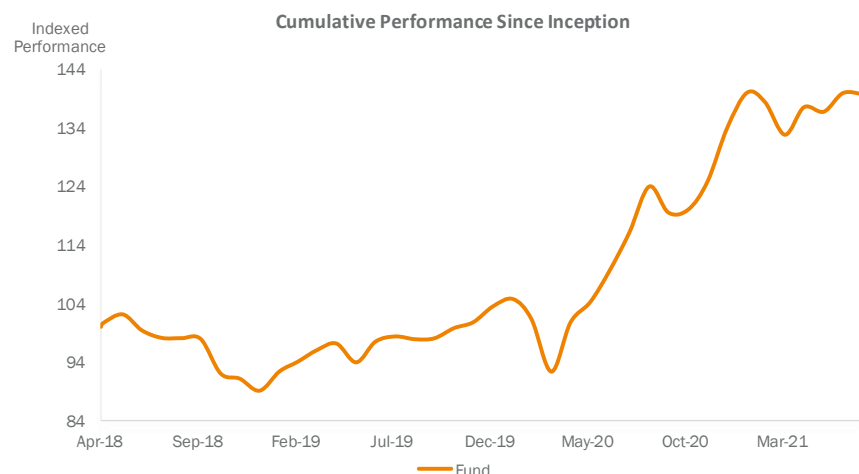
<sup>^</sup>Information extracted from the underlying Fullerton Premium Fund. Source: Fullerton Fund Management Company Ltd.

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## Fund performance vs benchmark

|                          | 1-month | 3-month | 6-month | 1-year | 3-year^ | 5-year^ | 10-year^ | Since inception^ |
|--------------------------|---------|---------|---------|--------|---------|---------|----------|------------------|
| Multi-Asset Premium Fund | -0.15   | 1.60    | -0.20   | 20.38  | 12.54   | N.A.    | N.A.     | 10.82            |
| Benchmark                | N.A.    | N.A.    | N.A.    | N.A.   | N.A.    | N.A.    | N.A.     | N.A.             |



The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.

^Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

## Volatility

|                          | 3-year (annualised) |
|--------------------------|---------------------|
| Multi-Asset Premium Fund | 13.05               |

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested.

## Asset allocation as of 31 July 2021^

|               | Market Value S\$ (mil) | % of Net Asset Value |
|---------------|------------------------|----------------------|
| Equities      | 6.22                   | 63.39                |
| Fixed Income  | 0.61                   | 6.20                 |
| Cash & Others | 2.98                   | 30.41                |
| Total         | 9.81                   | 100.00               |

## Country allocation as of 31 July 2021^

|               | Market Value S\$ (mil) | % of Net Asset Value |
|---------------|------------------------|----------------------|
| Australia     | 0.32                   | 3.26                 |
| China         | 1.19                   | 12.15                |
| Hong Kong     | (0.78)                 | -7.97                |
| Indonesia     | 0.04                   | 0.41                 |
| India         | 0.11                   | 1.14                 |
| Japan         | 0.13                   | 1.30                 |
| Korea         | 0.30                   | 3.04                 |
| Singapore     | 0.37                   | 3.81                 |
| Taiwan        | 0.82                   | 8.36                 |
| US            | 3.56                   | 36.28                |
| Others        | 0.77                   | 7.81                 |
| Cash & Others | 2.98                   | 30.41                |
| Total         | 9.81                   | 100.00               |

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S\$ (mil).

^Information extracted from the underlying Fullerton Premium Fund. Source: Fullerton Fund Management Company Ltd.

## IMPORTANT NOTES

The Multi-Asset Premium Fund is an Investment-Linked Policy (ILP) sub-fund issued by NTUC Income Insurance Co-operative Limited (Unique Entity Number No. S97CS0162D), a co-operative society registered in Singapore and having its registered address office at 75 Bras Basah Road, Income Centre, Singapore 189557. The information in this fund factsheet is for informational use only. A product summary relating to the sub-fund is available and may be obtained through Income. A potential investor should read the product summary before deciding whether to subscribe for units in the sub-fund. Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the sub-fund are not necessarily indicative of the future or likely performance of the sub-fund. The sub-fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the sub-fund is not guaranteed and the value of units in the sub-fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

[1] Effective 2 July 2018, the custodian of the sub-fund is The Bank of New York Mellon.

[2] From 17 September 2018, Fullerton will be the Sub-Investment Manager of the sub-fund.

Information correct as of 31 July 2021

**NTUC Income Insurance Co-operative Limited**

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