

Income Global Gold Equity Fund

Monthly Fund Factsheet
as of 30 June 2025

Investment Objective

The sub-fund aims to provide capital growth in excess of the FTSE Gold Mines UCITS capped index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in the gold industry.

Investment Scope

The sub-fund intends to achieve the objective by investing all or substantially all of its assets into Schroder International Selection Fund Global Gold A Accumulation SGD Hedged ("underlying fund").

The underlying fund may use derivatives with the aim of reducing risk or managing the underlying fund more efficiently.

The sub-fund is denominated in Singapore Dollars.

Fund Details

Launch Date	21 May 2025
Fund Size	S\$1.05 million
Premium Charge	Please refer to "Fees and Charges" section of the Product Summary for ILP.
Annual Management Fee	1.50% p.a. This includes the management fee charged by the manager of the underlying fund. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% p.a. of the sub-fund balance at any point in time.
Custodian	JPMorgan Chase Bank, National Association, Hong Kong Branch
Dealing Frequency	Every business day
Inclusion in CPFIS	N.A.
CPFIS Risk Classification	N.A.
Fund Manager	Income Insurance Limited
Manager of the Underlying Fund	Schroder Investment Management (Europe) S.A.
Benchmark	The sub-fund is actively managed and is not constrained by a benchmark.
Structure	Single Fund. The units in the sub-fund are not classified as Excluded Investment Products

Top 10 holdings as of 30 June 2025

The Income Global Gold Equity Fund has invested S\$1.12 million (105.78% of NAV) into Schroder International Selection Fund Global Gold A Accumulation SGD Hedged.

Schroder International Selection Fund Global Gold A Accumulation SGD Hedged

	S\$ (mil)	% of NAV		S\$ (mil)	% of NAV
Newmont Corporation	93.07	7.42	Anglogold Ashanti Plc	58.60	4.67
Agnico Eagle Mines Ltd	71.23	5.68	Barrick Mining Corp	51.28	4.09
Coeur Mining Inc	68.66	5.47	Alamos Gold Inc	50.31	4.01
Gold Fields Ltd	61.97	4.94	Kinross Gold Corp	48.61	3.87
Endeavour Mining Plc	60.79	4.84	B2Gold Corp	41.24	3.29

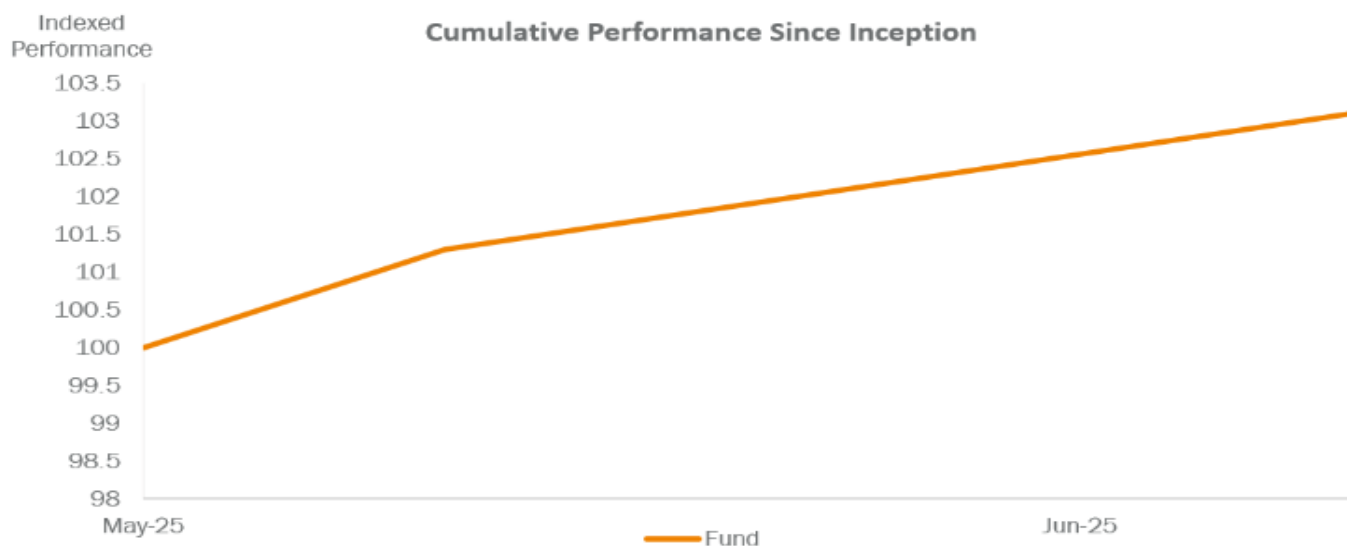
Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

Fund performance vs benchmark

	1-month	3-month	6-month	1-year	3-year^	5-year^	10-year^	Since inception
Income Global Gold Equity Fund	1.78	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	3.10
Benchmark	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

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The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.

^Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

Volatility

	3-year (Annualised)*
Income Global Gold Equity Fund	N.A.

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested.

*3-year volatility data is not available.

Country allocation as of 30 June 2025^^

	Market Value S\$ (mil)	% of Net Asset Value
Canada	0.55	52.39
United States	0.21	20.22
Australia	0.13	12.53
United Kingdom	0.09	8.67
South Africa	0.06	6.09
Netherlands	0.01	0.10
Total	1.05	100.00

Asset allocation as of 30 June 2025^^

	Market Value S\$ (mil)	% of Net Asset Value
Metals	1.02	97.07
Cash	0.03	2.92
Options	0.00	0.01
Total	1.05	100.00

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S\$ (mil).

^^Information extracted from the underlying Schroder International Selection Fund Global Gold A Accumulation SGD Hedged. Source: Schroder Investment Manager (Singapore) Ltd.

IMPORTANT NOTES

The Income Global Gold Equity Fund is an Investment-Linked Policy (ILP) sub-fund issued by Income Insurance Limited (Unique Entity Number No. 202135698W), an insurance company registered in Singapore and having its registered address office at 75 Bras Basah Road, Income Centre, Singapore 189557. The information in this fund summary is for informational use only. A product summary relating to the sub-fund is available and may be obtained through Income Insurance. A potential investor should read the product summary and product highlights sheet in conjunction with the underlying fund prospectus before deciding whether to subscribe for units in the sub-fund. Investments are subject to investment risks including the possible loss of the principal amount invested. The sub-fund shall comply with the investment guidelines as set out in the Code of Collective Investment Schemes, internal investment restrictions, relevant laws and regulations. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the sub-fund are not necessarily indicative of the future or likely performance of the sub-fund. The sub-fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the sub-fund is not guaranteed and the value of units in the sub-fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

Information correct as of 30 June 2025