

# Mortgage Term

Ease your financial liabilities against unexpected events.

TERM LIFE INSURANCE



## Mortgage Term

Even in life's uncertainties, ensure that your loved ones have nothing to fear for. With Mortgage Term, you can protect your loved ones from having to bear any outstanding mortgage loans you may have in the event of death, total and permanent disability (TPD before age 70) or terminal illness.

## Why is it good for me?

1

Protects your mortgage loan in the event of **death, total and permanent disability (TPD before age 70) or terminal illness**

2

**Flexible policy term** of 5 to 35 years

3

**Choose from a range of loan interest rates** from 1% to 7% to ensure sufficient coverage

4

Enhance your protection with **a variety of riders**

## Mortgage Term

### Coverage against death, total and permanent disability, and terminal illness

In the event of death, total and permanent disability (TPD before age 70) or terminal illness, the sum assured<sup>1</sup> paid out from Mortgage Term can be used to pay the balance of your mortgage loan.

### Choice of policy term to meet your needs

With Mortgage Term, select a policy term that suits your loan liability period from a range of 5 to 35 years, up to a maximum coverage age of 84. You only need to pay premiums until 2 years before the end of your selected policy term.

### Choose from a range of loan interest rates

Mortgage Term offers you a range of interest rates from 1% to 7%, so that you can ensure your mortgage loan is adequately covered.

### Option to enhance coverage with additional riders

For greater peace of mind, you can choose to add on the following riders to your Mortgage Term plan for extra coverage and enjoy waiver of future premium payments during the rider term:

	Death, total and permanent disability (TPD before age 70)	Dread disease <sup>2</sup> and terminal illness
<b>Extra coverage for your plan with the following rider:</b>		
Essential Protect <sup>2</sup>	√	√
<b>Enjoy premium waiver for your plan with the following riders:</b>		
Payor Premium Waiver <sup>3</sup>	√	X
Enhanced Payor Premium Waiver <sup>2,3</sup>	√	√
Dread Disease Premium Waiver <sup>2</sup>	X	√

## Mortgage Term

### Exclusive treats for Income policyholders

Every Income policyholder deserves to enjoy the finer things in life. Enjoy a wide range of exclusive treats which are specially curated for you at [www.income.com.sg/IncomeTreats](http://www.income.com.sg/IncomeTreats).

### How Mortgage Term prepares you for the unexpected

Mr Lee, age 40, is looking for a term life insurance plan to cover his mortgage loan for his new property. He signs up for Mortgage Term to cover his mortgage loan of \$500,000, at a loan interest rate of 3%, for a policy term of 25 years.

<b>Age 40</b>	Mr Lee signs up for Mortgage Term and pays a monthly premium of \$61 for 23 years only.
<b>Age 50</b>	Mr Lee suffers from a stroke that causes him to be totally and permanently disabled. The sum assured of \$360,679 will be paid out to him and it can be used to pay for the remaining mortgage loan.

Figures used are for illustrative purpose only and are rounded to the nearest dollar.

# Mortgage Term

## IMPORTANT NOTES

- 1 The sum assured that is paid depends on the policy year in which the insured becomes totally and permanently disabled (before the age of 70), becomes terminally ill, or dies.
- 2 Essential Protect, Dread Disease Premium Waiver and Enhanced Payor Premium Waiver  
You can find the list of specified dread diseases and their definitions in their respective policy contracts. We will not pay this benefit if the insured is diagnosed with the disease within 90 days from the date we issue the rider, include or increase any benefit, or reinstate the rider (whichever is latest) for major cancer, heart attack of specified severity and coronary artery by-pass surgery, angioplasty and other invasive treatment for coronary artery or other serious coronary artery disease. For angioplasty and other invasive treatment for coronary artery, we will pay 10% of the rider sum assured, subject to a maximum amount of \$25,000. The benefit for angioplasty and other invasive treatment for coronary artery will end once we make this payment, and the sum assured of the rider will be reduced accordingly after the payment.  
For Dread Disease Premium Waiver and Enhanced Payor Premium Waiver, the premium waiver benefits do not apply for angioplasty and other invasive treatment for coronary artery.
- 3 For Enhanced Payor Premium Waiver and Payor Premium Waiver, the premium waiver benefits are applicable only if the insured is not the policyholder.

This is for general information only. You can find the usual terms and conditions of this plan at [www.income.com.sg/mortgage-term-policy-conditions.pdf](http://www.income.com.sg/mortgage-term-policy-conditions.pdf). All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance advisor. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. This plan does not have any cash value.

Protected up to specified limits by SDIC.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information is correct as at 1 September 2022

*Financial planning,  
made for the moments that matter to you.*

### About Income

Income Insurance Limited (Income) is one of the leading composite insurers in Singapore, offering life, health and general insurance. Established in Singapore in 1970 to plug a social need for insurance, Income continues to serve the protection, savings and investment needs of individuals, families and businesses today. Its lifestyle-centric and data-driven approach to insurance and financial planning puts Income at the forefront of innovative solutions that empowers better financial well-being for all. For more information, please visit [www.income.com.sg](http://www.income.com.sg).

### Get in touch



**MEET** your Income advisor



**CALL** 6788 1122



**CHAT** instantly at [www.income.com.sg/advisor-connect](http://www.income.com.sg/advisor-connect)



**VISIT** [www.income.com.sg](http://www.income.com.sg)

**Income Insurance Limited**

UEN: 202135698W

Income Centre 75 Bras Basah Road Singapore 189557 • Tel: 6788 1777 • Fax: 6338 1500 • Enquiries: [income.com.sg/enquiry](http://income.com.sg/enquiry)