

Product Summary for SAFRA Essential Term

Product Information

This is a group term life policy. It provides the following benefits upon the occurrence of the specified events as set out in the table of cover below.

Coverage	SAFRA Essential Term
Death due to an accident within 60 days from the date we receive the application form with premiums (this benefit will end on the date we inform you on the rejection of application for cover or on the start date of cover, whichever is earlier.)	Sum assured less the premiums for one full policy year
Death after start of cover	Sum assured
Death due to an accident after start of cover	Sum assured and a further 25% of the sum assured
Total and permanent disability before the age of 65	Sum assured and a further monthly payout of 1% of the sum assured for the next 24 months or until the insured member reaches the age of 65 or until the insured member dies, whichever is earliest
Partial and permanent disability within 90 days from the date of the accident before the age of 65	Percentage of the sum assured described in the table of compensation in Appendix 3 of the Key Features and Benefits of Insurance Coverage

Key Product Provisions

The following are some key provisions found in the Key Features and Benefits of Insurance Coverage of this plan. This is only a brief summary and you are advised to refer to the actual terms and conditions in the Key Features and Benefits of Insurance Coverage. You should consult a qualified adviser if you require further explanation.

a) Eligibility

You, your husband or wife and child must be SAFRA members. You, your husband or wife and child must also meet the following eligibility conditions:

- You are aged 16 to 70.
- Your husband and wife is aged 16 to 70 and must be legally married to you and not separated or divorced from you.
- Your child is aged 5 to 21 years and must be your unmarried natural or legally adopted child.
- You, your husband or wife and child must be a Singaporean, Singapore Permanent Resident or foreigner who is working or residing in Singapore to apply for the policy.
- Your husband or wife and child will be eligible to apply for the policy only if you, as the main insured member and registered principal member of SAFRA, are covered under the same plan.

The oldest you and your husband or wife can apply for this policy is age 60. The oldest your child can apply for the policy is age 15.

b) Sum Assured

You can choose the sum assured in multiples of \$10,000.

The maximum sum assured for you and your husband or wife is \$300,000 each (up to age 65), and \$150,000 each (age 66 to 70). The maximum sum assured for your child is \$300,000.

The sum assured for your husband or wife and child should not be higher than your sum assured unless your sum assured has been reduced by Income due to underwriting reasons. If you end your policy or is no longer a registered principal member of SAFRA, the cover for you, your husband or wife and child will end. The cover for your husband or wife will also end if you are separated or divorced from your husband or wife.

c) Premiums

The premiums that you pay are based on the sum assured and insured member's age next birthday. Premium rates will change when the insured member enters a higher age band. Premium rates are not guaranteed and may be reviewed from time to time. Please refer to Appendix 1 of the product summary for the premium rates.

d) Terms of Renewal

The policy will be renewed automatically for the same terms, conditions, exclusions, plan type and sum assured if there is no claim during the term of the policy and premium is paid.

e) Free-Look Period

You can cancel the insured member's cover by giving us a written request within 14 days from receiving the certificate of insurance. If you cancel the policy, we will refund any premiums paid, less any medical fees paid in assessing the risk under this policy. If we send the certificate of insurance by post, we assume it has been delivered and received in the ordinary course of the post, seven days after the date it is posted.

f) Grace Period

There is a 30 days grace period to pay the premiums due on your policy. During the grace period, the insured member's cover will stay in force. If the premiums are not paid after the grace period, the policy will automatically end on the day the grace period ends.

If any benefits are due to be paid during this period, we can take off any premiums that you owe from the benefit.

You are responsible for paying us all premiums due or amounts owed for the period before the end of the insured's cover even if the insured's cover has ended.

g) Reinstatement Period

If the policy ends because you have not paid the premium, you can reinstate it no later than 12 months after the cover has ended. This applies as long as you pay all the premiums due, you provide us satisfactory proof of the insured member's good health and insurability at the insured member's expense, confirm that the insured member is still eligible for the cover, there is no adverse material change in the risks covered and you agree to other terms and conditions we consider are necessary.

h) Cancellation Clause

The insured member's cover ends if any of the following events happens:

- SAFRA or we end the master policy;
- the insured member stops being eligible for cover;
- we do not receive the premium for the insured member's cover;
- SAFRA or you end this policy;
- the insured member dies or becomes totally and permanently disabled as diagnosed by a registered medical practitioner, whichever applies;
- the insured member claims for partial and permanent disability arising from one accident, and we have paid 100% of the sum assured or total amount equal to 100% of the sum assured; or
- for claims for partial and permanent disability arising from more than one accident, we have paid a minimum total amount of 100% of the sum assured.

This will apply when the earliest of these events happens.

Where the premiums are paid:

- monthly, the insured member will continue to be covered for the entire month for which the premiums had been paid;
- annually, the insured member will continue to be covered for the entire policy year for which the premiums had been paid,

and any additional premium paid in advance will be refunded.

There is no cash-in value available when the insured member's cover ends.

i) Exclusions

There are certain conditions under which no benefits will be payable. These are stated as exclusions in the Key Features and Benefits of Insurance Coverage. You are advised to read the Key Features and Benefits of Insurance Coverage for the full list of exclusions. The following is a list of some of the exclusions for this plan. The exclusions for this plan include, but are not limited to, the following conditions:

- **Death after start of cover**
This benefit is not payable if the insured member commits suicide or attempted suicide, whether sane or insane, within 12 months from the start date or reinstatement date of the insured member's cover, whichever is later.
- **Total and permanent disability**
This benefit is not payable if the insured member becomes totally and permanently disabled due to self-inflicted injury within 12 months from the start date or reinstatement date of the insured member's cover, whichever is later.
- **Partial and permanent disability**
This benefit is not payable if the loss is caused directly or indirectly, totally or partly by:
 - any act of self-destruction or any attempt thereof while sane or insane;
 - war, declared or undeclared, revolution, or any warlike operation;
 - military or naval services in time of declared or undeclared war or while under order for warlike operations or restoration of public order; or
 - racing on wheels.

j) Claims

We must be told within 90 days after the diagnosis or the event giving rise to the claim. You (or your legal representative) must tell us in writing, giving full details and providing the proof we need. You must give us the documents we need with the claim form.

You must provide adequate medical evidence and we may ask you to be examined by a registered medical practitioner that we have appointed at your cost. Any disability claim must be supported by acceptable clinical, radiological, histological and laboratory evidence and confirmed by a registered medical practitioner.

k) Change of Term and Conditions

Any changes to the master policy we agree with SAFRA which is endorsed on the master policy will apply to all insured members covered under the policy.

l) Refusing to Pay a Claim

After the insured member has been continuously covered for one year from the cover start date or reinstatement date, we will pay the claim unless:

- it is a case of fraud;
- the insured member fails to pay a premium;
- the insured member has a material pre-existing condition which the insured member did not tell us about when the insured member applied for this policy if health declaration is required;
- the insured member fails to tell us any significant information or information which is true, correct and complete which would have reasonably affected our decision to accept the insured member's application; or
- the claim is excluded or not covered under the terms of this policy.

If you have any enquiries, you may contact us at 6332 1133 or email us at healthcare@income.com.sg.

Disclaimer

You can ask for a copy of Your Guide to Life Insurance or Your Guide to Health Insurance from us or download a copy at www.lia.org.sg.

This product summary does not form a part of the contract of insurance. It is only meant to be a simplified description of the product features which apply to this plan and does not explain the whole contract. The contents of this product summary may be different from the terms of cover we eventually issue. Please read the Key Features and Benefits of Insurance Coverage for the precise terms, conditions and exclusions. Only the terms, conditions and exclusions in the master policy contract will be enforceable by SAFRA and Income.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact Income or visit the GIA/LIA or SDIC websites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).

Appendix 1**Table of premiums and sum assured**

Sum assured	Monthly premium for sum assured (age next birthday)						
	6 to 17 years	18 to 30 years	31 to 45 years	46 to 55 years	56 to 60 years	61 to 65 years	66 to 70 years
\$10,000	\$0.80	\$1.00	\$1.10	\$1.80	\$2.50	\$3.50	\$10.40
\$20,000	\$1.60	\$2.00	\$2.20	\$3.60	\$5.00	\$7.00	\$20.80
\$30,000	\$2.40	\$3.00	\$3.30	\$5.40	\$7.50	\$10.50	\$31.20
\$40,000	\$3.20	\$4.00	\$4.40	\$7.20	\$10.00	\$14.00	\$41.60
\$50,000	\$4.00	\$5.00	\$5.50	\$9.00	\$12.50	\$17.50	\$52.00
\$60,000	\$4.80	\$6.00	\$6.60	\$10.80	\$15.00	\$21.00	\$62.40
\$70,000	\$5.60	\$7.00	\$7.70	\$12.60	\$17.50	\$24.50	\$72.80
\$80,000	\$6.40	\$8.00	\$8.80	\$14.40	\$20.00	\$28.00	\$83.20
\$90,000	\$7.20	\$9.00	\$9.90	\$16.20	\$22.50	\$31.50	\$93.60
\$100,000	\$8.00	\$10.00	\$11.00	\$18.00	\$25.00	\$35.00	\$104.00
\$110,000	\$8.80	\$11.00	\$12.10	\$19.80	\$27.50	\$38.50	\$114.40
\$120,000	\$9.60	\$12.00	\$13.20	\$21.60	\$30.00	\$42.00	\$124.80
\$130,000	\$10.40	\$13.00	\$14.30	\$23.40	\$32.50	\$45.50	\$135.20
\$140,000	\$11.20	\$14.00	\$15.40	\$25.20	\$35.00	\$49.00	\$145.60
\$150,000	\$12.00	\$15.00	\$16.50	\$27.00	\$37.50	\$52.50	\$156.00
\$160,000	\$12.80	\$16.00	\$17.60	\$28.80	\$40.00	\$56.00	-
\$170,000	\$13.60	\$17.00	\$18.70	\$30.60	\$42.50	\$59.50	-
\$180,000	\$14.40	\$18.00	\$19.80	\$32.40	\$45.00	\$63.00	-
\$190,000	\$15.20	\$19.00	\$20.90	\$34.20	\$47.50	\$66.50	-
\$200,000	\$16.00	\$20.00	\$22.00	\$36.00	\$50.00	\$70.00	-
\$210,000	\$16.80	\$21.00	\$23.10	\$37.80	\$52.50	\$73.50	-
\$220,000	\$17.60	\$22.00	\$24.20	\$39.60	\$55.00	\$77.00	-
\$230,000	\$18.40	\$23.00	\$25.30	\$41.40	\$57.50	\$80.50	-
\$240,000	\$19.20	\$24.00	\$26.40	\$43.20	\$60.00	\$84.00	-
\$250,000	\$20.00	\$25.00	\$27.50	\$45.00	\$62.50	\$87.50	-
\$260,000	\$20.80	\$26.00	\$28.60	\$46.80	\$65.00	\$91.00	-
\$270,000	\$21.60	\$27.00	\$29.70	\$48.60	\$67.50	\$94.50	-
\$280,000	\$22.40	\$28.00	\$30.80	\$50.40	\$70.00	\$98.00	-
\$290,000	\$23.20	\$29.00	\$31.90	\$52.20	\$72.50	\$101.50	-
\$300,000	\$24.00	\$30.00	\$33.00	\$54.00	\$75.00	\$105.00	-

Sum assured	Yearly premium for sum assured (age next birthday)						
	6 to 17 years	18 to 30 years	31 to 45 years	46 to 55 years	56 to 60 years	61 to 65 years	66 to 70 years
\$10,000	\$9.20	\$11.50	\$12.70	\$20.80	\$28.80	\$40.40	\$120.00
\$20,000	\$18.40	\$23.00	\$25.40	\$41.60	\$57.60	\$80.80	\$240.00
\$30,000	\$27.60	\$34.50	\$38.10	\$62.40	\$86.40	\$121.20	\$360.00
\$40,000	\$36.80	\$46.00	\$50.80	\$83.20	\$115.20	\$161.60	\$480.00
\$50,000	\$46.00	\$57.50	\$63.50	\$104.00	\$144.00	\$202.00	\$600.00
\$60,000	\$55.20	\$69.00	\$76.20	\$124.80	\$172.80	\$242.40	\$720.00
\$70,000	\$64.40	\$80.50	\$88.90	\$145.60	\$201.60	\$282.80	\$840.00
\$80,000	\$73.60	\$92.00	\$101.60	\$166.40	\$230.40	\$323.20	\$960.00
\$90,000	\$82.80	\$103.50	\$114.30	\$187.20	\$259.20	\$363.60	\$1,080.00
\$100,000	\$92.00	\$115.00	\$127.00	\$208.00	\$288.00	\$404.00	\$1,200.00
\$110,000	\$101.20	\$126.50	\$139.70	\$228.80	\$316.80	\$444.40	\$1,320.00
\$120,000	\$110.40	\$138.00	\$152.40	\$249.60	\$345.60	\$484.80	\$1,440.00
\$130,000	\$119.60	\$149.50	\$165.10	\$270.40	\$374.40	\$525.20	\$1,560.00
\$140,000	\$128.80	\$161.00	\$177.80	\$291.20	\$403.20	\$565.60	\$1,680.00
\$150,000	\$138.00	\$172.50	\$190.50	\$312.00	\$432.00	\$606.00	\$1,800.00
\$160,000	\$147.20	\$184.00	\$203.20	\$332.80	\$460.80	\$646.40	-
\$170,000	\$156.40	\$195.50	\$215.90	\$353.60	\$489.60	\$686.80	-
\$180,000	\$165.60	\$207.00	\$228.60	\$374.40	\$518.40	\$727.20	-
\$190,000	\$174.80	\$218.50	\$241.30	\$395.20	\$547.20	\$767.60	-
\$200,000	\$184.00	\$230.00	\$254.00	\$416.00	\$576.00	\$808.00	-
\$210,000	\$193.20	\$241.50	\$266.70	\$436.80	\$604.80	\$848.40	-
\$220,000	\$202.40	\$253.00	\$279.40	\$457.60	\$633.60	\$888.80	-
\$230,000	\$211.60	\$264.50	\$292.10	\$478.40	\$662.40	\$929.20	-
\$240,000	\$220.80	\$276.00	\$304.80	\$499.20	\$691.20	\$969.60	-
\$250,000	\$230.00	\$287.50	\$317.50	\$520.00	\$720.00	\$1,010.00	-
\$260,000	\$239.20	\$299.00	\$330.20	\$540.80	\$748.80	\$1,050.40	-
\$270,000	\$248.40	\$310.50	\$342.90	\$561.60	\$777.60	\$1,090.80	-
\$280,000	\$257.60	\$322.00	\$355.60	\$582.40	\$806.40	\$1,131.20	-
\$290,000	\$266.80	\$333.50	\$368.30	\$603.20	\$835.20	\$1,171.60	-
\$300,000	\$276.00	\$345.00	\$381.00	\$624.00	\$864.00	\$1,212.00	-