

TERMS & CONDITIONS

Income x NTUC Union Member Promotion

1. The National Trades Union Congress (“NTUC”) is working in collaboration with Income Insurance Limited (“Income”) to offer NTUC Union Members with a valid NTUC silver card (the “Customer”) the following privileges, subject to this Terms and Conditions (the “Promotion”):
 - i) FairPrice Group E-Vouchers (“e-Vouchers”) for eligible life insurance plans purchased with an Income advisor who is appointed for NTUC (“LI Promotion”);
 - ii) discount for eligible general insurance plans purchased online via dedicated Income URLs that are accessible through the MyNTUC app only (“GI Promotion”) (collectively the Promotion)
2. The Promotion is valid from 20 June 2022 to 31 May 2023 (inclusive of both dates) (“Promotion Period”) and is available exclusively through the MyNTUC app only.
3. Income reserves the right to change the terms and conditions for this Promotion at any time without prior notice to the customer.
4. For enquiries, Customers should reach out to Income via csquery@income.com.sg regarding this promotion.

FOR LIFE INSURANCE PROMOTION

5. Qualifying policies for this LI Promotion are Regular Premium Life Plans including any applicable rider(s) (collectively the “LI Qualifying Policies” and each a “LI Qualifying Policy”).
6. The e-Vouchers provided under this LI Promotion are in addition to any other consumer promotions available to members of the public at <https://www.income.com.sg/>. The provisions of the e-Vouchers shall be read and construed in conjunction with the respective terms and conditions of the LI Qualifying Policies. For the avoidance of doubt, all group insurance/employee benefits schemes are excluded from this promotion.
7. Applications for the LI Qualifying Policies must be submitted and received by Income within the Promotion Period and, if the applications are approved, the policies must be issued not later than 31 July 2023 for the customer to be eligible for the LI Promotion. The customer may use the same policies to qualify for more than one promotion, unless otherwise advised by Income at point of application.
8. A customer who successfully signed up for an LI Qualifying Policy will be entitled to the corresponding FairPrice Group E-Vouchers as set out in the promotion table.
9. Adding together premium amounts from multiple policies, or dividing the premium amount intended for a single policy into premium amounts for multiple policies under the same plan type, to qualify for the e-Vouchers is not allowed.
10. Each customer who is eligible for the e-Vouchers is entitled to receive the e-Vouchers only once under this LI Promotion. Subsequent increase in sum assured or premiums, top-ups or applications for riders, even if made during the Promotion Period, for such policies will not entitle the customers to any additional e-Vouchers. For avoidance of doubt, customers with any Regular Premium Life Plans including any rider(s) issued, whether before or during the Promotion Period

and whether with any e-Vouchers entitlement, who subsequently increase their sum assured or premium, top-ups or apply for riders during the Promotion Period will not be entitled to any e-Vouchers under this LI Promotion.

11. Income reserves the right to demand from the customer the full value of the e-Vouchers for LI Qualifying Policies which are issued but terminated or lapsed within 6 months from the policy issue date by the customer, and the customer shall immediately pay Income such amount demanded. The full value refers to the stated worth price or the face value of the e-Vouchers.
12. The e-Vouchers will be sent to the email address that the customer has provided upon sign up via paragraph 1i) above. The Customer will receive the email containing details of the e-Vouchers 2 months after the policy issue date, provided that the policy is in-force as of that date. The e-Vouchers must be utilised before the expiry date, failing which, the customer shall be deemed to have forfeited his/her right to the e-Vouchers, and no compensation will be given or paid in lieu.
13. Each e-Voucher carries its own unique code and can be used in FairPrice stores, Warehouse Club, Unity stores and online by the eligible applicant under this LI Promotion. The e-Voucher includes a QR code that can be scanned at store checkout and a voucher code to be redeemed online. The utilisation of the voucher code for online purchases requires access to the internet and the Customer will have to access the FairPrice Online platforms to be eligible for the use of the voucher code.
14. The e-Vouchers are not exchangeable for cash or any benefits-in-kind and is non-transferrable.
15. Income reserves the right to replace the e-Vouchers with items of similar value ("LI Replacement Item").
16. This LI Promotion does not affect or change any term of the policy contract for the Qualifying Policies.
17. Income's decision on all matters relating to this LI Promotion (including the issuance of the e-Vouchers) shall be final, conclusive and binding. No appeal will be entertained.
18. Under no circumstance shall Income be liable to any customer or party, whether in contract or tort (including negligence) or otherwise, for any liabilities, losses and damages, claims, costs and expenses (including any special or consequential damages or losses) in connection with, related to or resulting from this LI Promotion and/or use of the e-Vouchers, or any Replacement Item.
19. Usage of the e-Vouchers is subject to the terms and conditions imposed by NTUC FairPrice Co-operative Limited (FairPrice) found [here](#).
20. Income is not the merchant or manufacturer of the e-Vouchers or any Replacement Item, and provides no warranty in respect of it. Income shall not be responsible for all warranties, expressed or implied, including implied warranties of merchantability, and fitness for a particular purpose and against infringement of intellectual property rights in respect of the e-Vouchers or any Replacement Item.
21. Save for the collaboration mutually agreed in writing between Income and NTUC, no joint venture, sponsorship, tie up, agency or any other relationship is intended or created between Income and merchant or manufacturer of the e-Vouchers or Replacement Item. Neither is this LI Promotion

intended or deemed to be a connection with or use of the brand name of the merchant or manufacturer.

FOR GENERAL INSURANCE PROMOTION

22. The qualifying policies for this GI Promotion are:

- Private Car Insurance
 - Motorcycle Insurance
 - Domestic Helper Insurance
 - Performance Bond
 - Travel Insurance (Per-trip)
- (collectively the “GI Qualifying Policies” and each a “GI Qualifying Policy”)

23. The discounts provided under this GI Promotion are in addition to any other consumer promotions available to members of the public at <https://www.income.com.sg/>. The provisions of the discounts shall be read and construed in conjunction with the respective terms and conditions of each GI Qualifying Policy and only applicable to new policy sign-up for the first year only. For the avoidance of doubt, all group insurance/employee benefits schemes are excluded from this promotion. Please visit the respective URLs for more information on the GI Promotion for the following GI Qualifying Policies:

- Private Car Insurance: <https://www.income.com.sg/promotions/motor-insurance-promotion>
- Motorcycle Insurance: <https://www.income.com.sg/promotions/motorcycle-insurance-promotion>
- Travel Insurance: <https://www.income.com.sg/promotions/travel-insurance-promotion>

24. To qualify for this GI Promotion:

- i) new applications must be submitted online during the Promotion Period; and
- ii) premium payment must be successfully received by Income during the Promotion Period

Important Notes:

This information is not to be construed as an offer or solicitation for the subscription, purchase or sale of any investment-linked plan (ILP) sub-fund. The information and descriptions contained in this material are provided solely for general informational purposes and do not constitute any financial advice. It does not have regard to the specific investment objectives, financial situation and particular needs of any persons. The precise terms, conditions and exclusions of these plans are specified in their respective policy contract.

Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets are not necessarily indicative of the future or likely performance of the ILP sub-fund. The performance of the ILP sub-fund is not guaranteed and the value of the units in the ILP sub-fund and the income accruing to the units, if any, may fall or rise. A product summary and product highlights sheet(s) relating to the ILP sub-fund are available and can be obtained from your insurance advisor or online at www.income.com.sg/funds. A potential investor

should read the product summary and product highlights sheet(s) before deciding whether to subscribe for units in the ILP sub-fund.

All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance advisor. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. Buying a life insurance plan is a long-term commitment on your part. If you cancel your plan prematurely, the cash value you receive (if applicable) may be zero or less than the premiums you have paid for the plan. If you find that this plan is not suitable after purchasing it, you may terminate it within the free-look period, and obtain a refund of premiums paid. We may recover from you any expense incurred in underwriting this plan (subject to the respective products' terms and conditions). For ILP, the refund amount is based on the market value of your selected funds and this could mean that you get back less than the original investment.

Protected up to specified limits by SDIC.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information is correct as at 22 November 2022