

# Income Global Sustainable Fund

Monthly Fund Factsheet  
as of 31 December 2023

## Investment Objective

To provide long-term capital growth and income by investing primarily in a portfolio of income generating securities with positive environmental or social (“E/S”) characteristics globally and through the use of derivatives.

Securities with positive E/S characteristics from issuers are those that the Investment Manager believes show effective governance and superior management of environmental and social issues (sustainable characteristics).

## Investment Scope

The sub-fund aims to achieve the objective by investing all or substantially all of its assets in the JPMorgan Investment Funds - Global Income Sustainable Fund A (mth) – SGD (hedged) (“underlying fund”). The underlying fund primarily invests in income generating securities with positive E/S characteristics comprised of debt securities, equities and real estate investment trusts from issuers anywhere in the world, including emerging markets.

The underlying fund intends to use derivatives to achieve its investment objective by employing derivatives instruments for investment purposes, hedging or efficient portfolio management.

The sub-fund is denominated in Singapore Dollars.

## Fund Details

Launch Date	21 November 2023
Fund Size	S\$1.14 million
Initial Sales Charge	Please refer to “Fees and Charges” section of the Product Summary for ILP.
Annual Management Fee	1.50% p.a. This includes management fee charged by the manager of the underlying fund. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% of the sub-fund balance at any point of time.
Custodian	The Bank of New York Mellon <sup>[4]</sup>
Dealing Frequency	Every business day
Inclusion in CPFIS	N.A.
CPFIS Risk Classification	N.A.
Fund Manager	Income Insurance Limited
Manager of the Underlying Fund	JPMorgan Asset Management (Europe) S.à.r.l.
Benchmark	The sub-fund is actively managed without reference to a benchmark
Structure	Single Fund. The units in the sub-fund are not classified as Excluded Investment Products

## Top 10 holdings as of 31 December 2023

The Income Global Sustainable Fund has invested S\$0.94 million (82.12% of NAV) into JPMorgan Global Income Sustainable Fund.

### JPMorgan Global Income Sustainable Fund<sup>^</sup>

	S\$ (mil)	% of NAV		S\$ (mil)	% of NAV
Microsoft Corporation	1.33	0.80	The Coca-Cola Company	0.67	0.40
Taiwan Semiconductor Manufacturing	0.83	0.50	UnitedHealth Group Inc	0.50	0.30
Acco Brands Corp 4.25% 150329 144A	0.83	0.50	Texas Instruments	0.50	0.30
On Semiconductor Corporation	0.67	0.40	Unisys Corporation 6.875% 011127 144A	0.50	0.30
Novo Nordisk A/S	0.67	0.40	Grupo Financiero Banorte	0.50	0.30

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

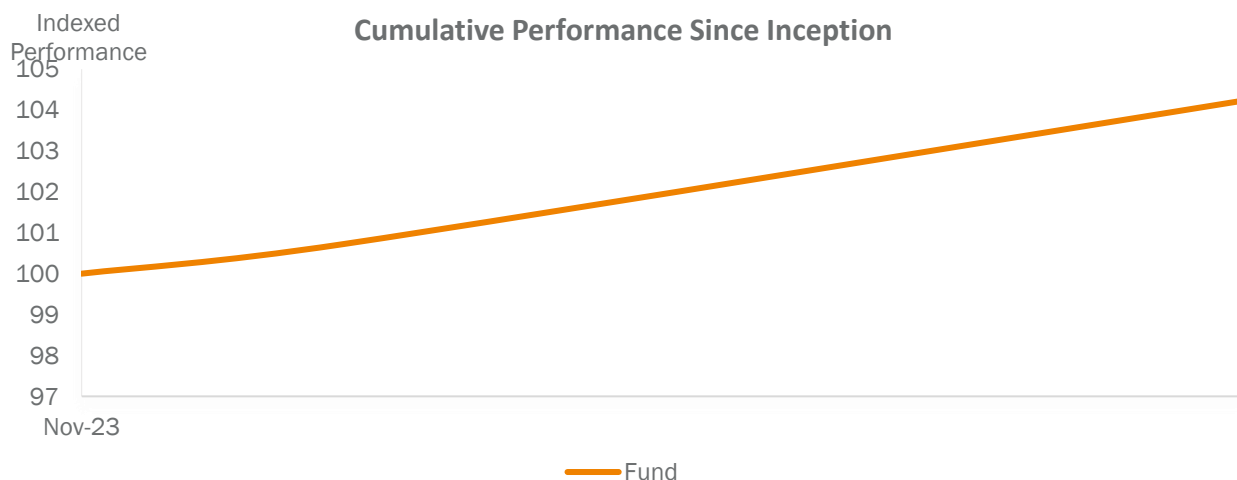
<sup>^</sup> Information extracted from the underlying JPMorgan Global Income Sustainable Fund. Source: JPMorgan Asset Management (Europe) S.à.r.l.

## Fund performance vs benchmark

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	1-month	3-month	6-month	1-year	3-year <sup>^</sup>	5-year <sup>^</sup>	10-year <sup>^</sup>	Since inception <sup>^</sup>
Income Global Sustainable Fund	3.49	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Benchmark	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.



The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.

<sup>^</sup> Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

## Volatility

	3-year (annualised)*
Income Global Sustainable Fund	N.A.

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested.

\*3-year volatility data is not available.

## Country allocation as of 31 December 2023<sup>^</sup>

	Market Value S\$ (mil)	% of Net Asset Value
United States	0.68	59.40
Europe ex-UK	0.13	11.60
Emerging Markets	0.08	6.60
United Kingdom	0.05	4.10
Canada	0.04	3.90
Japan	0.02	1.50
Cash & Others	0.12	10.90
<b>Total</b>	<b>1.14</b>	<b>100.00</b>

## Asset allocation as of 31 December 2023<sup>^</sup>

	Market Value S\$ (mil)	% of Net Asset Value
US High Yield	0.47	41.60
Global Equity	0.27	23.20
European Equity	0.10	8.40
Emerging Markets Equity	0.07	5.80
Investment Grade Corporates	0.06	5.40
Preferred Equity	0.05	4.70
Cash & Others	0.12	10.90
<b>Total</b>	<b>1.14</b>	<b>100.00</b>

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S\$ (mil).

<sup>^</sup> Information extracted from the underlying JPMorgan Global Income Sustainable Fund. Source: JPMorgan Asset Management (Europe) S.à.r.l.

### IMPORTANT NOTES

The Income Global Sustainable Fund is an Investment-Linked Policy (ILP) sub-fund issued by Income Insurance Limited (Unique Entity Number No. 202135698W), an insurance company registered in Singapore and having its registered address office at 75 Bras Basah Road, Income Centre, Singapore 189557. The information in this fund summary is for informational use only. A product summary relating to the sub-fund is available and may be obtained through Income. A potential investor should read the product summary before deciding whether to subscribe for units in the sub-fund. Investments are subject to investment risks including the possible loss of the principal amount invested. The sub-fund shall comply with the investment guidelines as set out in the Code of Collective Investment Schemes, internal investment restrictions, relevant laws and regulations. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the sub-fund are not necessarily indicative of the future or likely performance of the sub-fund. The sub-fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the sub-fund is not guaranteed and the value of units in the sub-fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

Information correct as of 31 December 2023

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