

Global Equity Fund

Monthly Fund Factsheet
as of 30 September 2023

Investment Objective

To achieve long-term capital appreciation and diversification by investing in stocks traded on the global equity markets.

Investment Scope

The sub-fund is fully invested in global equities. The sub-fund is denominated in Singapore Dollars.

Fund Details

| | |
|---------------------------|---|
| Launch Date | 1 April 1998 |
| Fund Size | S\$167.61 million |
| Initial Sales Charge | Please refer to “Fees and Charges” in section 4 of the Product Summary for ILP. |
| Annual Management Fee | 1.25% p.a. The Annual Management Fee is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% of the sub-fund balance at any point in time. No trailer fees are paid to your financial advisor for CPFIS ILP sub-funds. |
| Custodian | The Bank of New York Mellon ^[1] |
| Dealing Frequency | Every business day |
| Inclusion in CPFIS | Yes (CPF OA) |
| CPFIS Risk Classification | Higher Risk, Broadly Diversified |
| Fund Manager | Income Insurance Limited |
| Sub-Investment Managers | Morgan Stanley Investment Management Company MFS International Singapore Pte Ltd and Wellington Management Singapore Pte Ltd |
| Benchmark | MSCI World Index in Singapore Dollars |
| Structure | Single Fund |

Top 10 holdings as of 30 September 2023

| | S\$ (mil) | % of NAV | | S\$ (mil) | % of NAV |
|---------------------------------|-----------|----------|------------------------------|-----------|----------|
| Microsoft Corporation | 7.16 | 4.27 | Alphabet Inc | 4.03 | 2.40 |
| Visa Inc | 5.70 | 3.40 | Thermo Fisher Scientific Inc | 3.69 | 2.20 |
| Philip Morris International Inc | 4.57 | 2.73 | SAP SE | 3.14 | 1.88 |
| Reckitt Benckiser Group | 4.52 | 2.70 | Danaher Corporation | 2.67 | 1.59 |
| Accenture Plc | 4.40 | 2.62 | Abbott Laboratories | 2.40 | 1.43 |

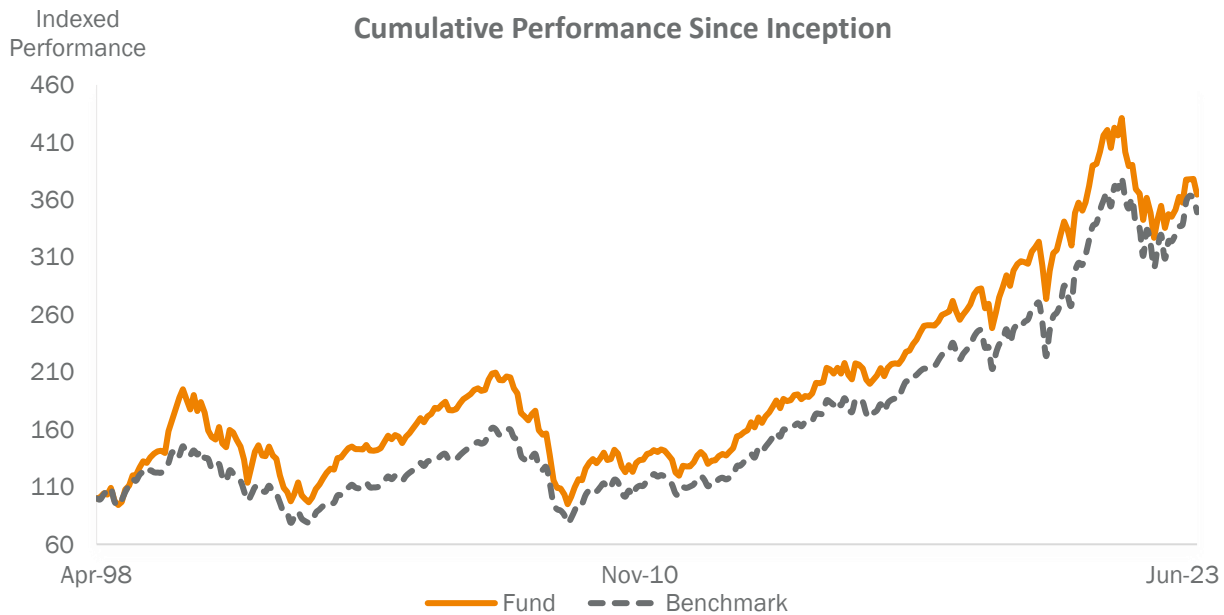
Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding.

Fund performance vs benchmark

| | 1-month | 3-month | 6-month | 1-year | 3-year [^] | 5-year [^] | 10-year [^] | Since inception [^] |
|--------------------|---------|---------|---------|--------|---------------------|---------------------|----------------------|------------------------------|
| Global Equity Fund | -3.61 | -3.45 | 3.68 | 11.54 | 2.98 | 5.20 | 7.85 | 5.20 |
| Benchmark | -3.29 | -2.64 | 5.87 | 16.00 | 8.08 | 7.23 | 9.18 | 5.02 |

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The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested.

^Returns above one year are annualized. Past performance is not indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

Volatility

| | 3-year (annualised) |
|--------------------|---------------------|
| Global Equity Fund | 13.89 |

Calculated using bid-bid prices in Singapore Dollar terms, with dividends and distribution reinvested.

Asset allocation as of 30 September 2023

| | Market Value S\$ (mil) | % of Net Asset Value |
|---------------|------------------------|----------------------|
| Equities | 166.55 | 99.37 |
| Cash & Others | 1.06 | 0.63 |
| Total | 167.61 | 100.00 |

Country allocation as of 30 September 2023

| | Market Value S\$ (mil) | % of Net Asset Value |
|---------------|------------------------|----------------------|
| Britain | 13.75 | 8.20 |
| Denmark | 1.63 | 0.97 |
| France | 12.57 | 7.50 |
| Germany | 6.29 | 3.75 |
| Hong Kong | 1.13 | 0.68 |
| Netherlands | 2.92 | 1.74 |
| Switzerland | 4.37 | 2.61 |
| United States | 116.55 | 69.54 |
| Others | 7.34 | 4.38 |
| Cash & Others | 1.06 | 0.63 |
| Total | 167.61 | 100.00 |

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding. Amounts are in S\$ (mil).

IMPORTANT NOTES

The Global Equity Fund is an Investment-Linked Plan (ILP) fund issued by Income Insurance Limited (Unique Entity Number No. 202135698W), an insurance company registered in Singapore and having its registered address office at 75 Bras Basah Road, Income Centre, Singapore 189557. The information in this fund factsheet is for informational use only. A product summary relating to the fund is available and may be obtained through Income. A potential investor should read the product summary before deciding whether to subscribe for units in the fund. Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the fund are not necessarily indicative of the future or likely performance of the fund. The fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the fund is not guaranteed and the value of units in the fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

[1] Effective 2 July 2018, the custodian of the sub-fund is The Bank of New York Mellon.

Information correct as of 30 September 2023