

# Thank you for supporting Income OrangeAid!

Income, through OrangeAid, partners like-minded organisations to create programmes that bring about inclusive growth and development in Singapore. We would like to thank you for your kind donations to OrangeAid, which have empowered us to make a difference in the community that we serve through various initiatives.



## INCOME ORANGEAID'S MISSION

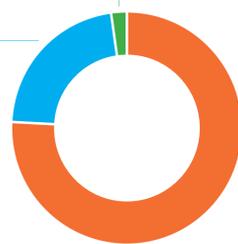
DISBURSED MORE THAN  
**\$13 million**  
CLOSE TO 9,500  
CHILDREN AND YOUTHS



Established in 2010, Income OrangeAid empowers youth-in-need in Singapore through education. Income donates 1% of its annual insurance operating profits to support OrangeAid programmes. To date, Income OrangeAid has disbursed more than \$13 million to close to 9,500 children and youths through strategic community partnerships and programmes.

## OUR CHANNELS OF FUNDING

22%  
OrangeAid RoundUp programme



2%  
One-time donations from policyholders and members of public

76%  
Annual donation of 1% of Income's insurance operating profit

IN 2020, ORANGEAID DISBURSED A TOTAL OF  
**\$1.39 million**

## Highlights of 2020

DISBURSED  
**\$1.1 million**  
IN BURSARIES TO 400 UNDERPRIVILEGED YOUTHS THROUGH THE INCOME ORANGEAID FUTURE DEVELOPMENT PROGRAMME

The Income OrangeAid Future Development Programme (FDP) continues to be the company's flagship community initiative, championing education for youth-in-need. The FDP supports low-income students studying at the Institute of Technical Education (ITE) and polytechnics with bursaries, financial literacy training, as well as, personal and career guidance. With a focus on social mobility, the programme was designed to offer students from disadvantaged backgrounds some reprieve from their financial challenges so that they can stay more focused in completing their tertiary education.

Due to safe distancing measures that resulted from the pandemic last year, the FDP financial literacy workshops were moved online, leveraging an interactive education digital application.



The online workshops saw  
**a 100% participation rate**  
amongst FDP beneficiaries



Joyce Leow, Nanyang Polytechnic

"I have really benefited from the FDP in 2020, both mentally and financially. The online workshops broadened my insights on spending habits which sometimes stemmed from being FOMO or having the 'fear of missing out' - something I could relate to! It was a very enriching and educational experience for me. Now, I have practical tips and financial management skills that I can apply in my daily life."



Jin Rong Zane, ITE College West

"The FDP helped tide me through one of the most difficult moments this year when my father lost his source of income. I realised how things can easily take a turn for the worse without any warning, and how important it is to save up for rainy days because we cannot foresee what will happen to us in the future. Thus, this programme has helped me stay strong and confident during this tumultuous time, and I am very thankful for the support I have received through Income OrangeAid."



95%

of beneficiaries said they had more time to focus on school work.



94%

of beneficiaries said they had funds for schools fees.



95%

of beneficiaries indicated that they knew more about financial literacy subjects such as savings, budgeting, differences between needs and wants, money habits and money traps after the FDP online workshops.



97%

of beneficiaries agreed that they were able to apply the learnings from the FDP online workshops in real life.



95%

of beneficiaries said they gained a better grasp of life skills such as time and stress management, as well as, building healthy relationships and self-confidence through the FDP online workshops.

## INCOME FAMILY MICRO-INSURANCE SCHEME EXPANDED TO COVER STUDENTS FROM SECONDARY SCHOOLS, SPECIALISED SCHOOLS AND PRE-UNIVERSITY INSTITUTIONS

The Income Family Micro-Insurance Scheme (IFMIS) offers children and youths from low-income families insurance protection in the event of a loss of a parent or guardian, or if they suffered permanent disability. IFMIS offers a pay-out of \$5,000 in the unfortunate event that the insured passes away or suffers total and permanent disability.

During the year, we expanded the scheme to include 22,000 more eligible students studying in local secondary schools, specialised schools and pre-university institutions who are also Ministry of Education Financial Assistance Scheme (MOE FAS) recipients. This is in addition to eligible students from primary schools and NTUC First Campus' My First Skool.



IFMIS disbursed close to  
**\$228,000 in claims to 44 families in 2020**

## CONTRIBUTION TO SAMH IN SUPPORT OF MENTAL HEALTH AWARENESS



The annual Income Eco Run served the dual purpose of a family day for our staff and their family members to show support for zero waste, as well as, a fund-raising event to highlight mental health issues which came under the spotlight as a result of the pandemic. Funds raised went towards supporting creative therapeutic interventions by the Singapore Association for Mental Health (SAMH) for youths facing stress and anxiety, especially during this difficult pandemic period.

A total of 700 staff together with their families walked 5,884km to raise \$60,000 for SAMH

