



Gro Cash Sure

Enjoy a peace of mind as you build your wealth with a lifetime of cash payouts.

INSURANCE SAVINGS PLAN



FOOD FOR THOUGHT

Life is unexpected with the occurrence of pandemic like COVID-19 impacting the economy significantly¹ and Singapore's economic growth slows to 3.8%² in 2022, a sharp drop from 7.6%² growth in 2021.

With such volatility in life, have you considered the assurance of having your capital guaranteed?



Singapore's core inflation rises further to 5.3% in September 2022, edging towards 14-year high. Driven mainly by larger increases in prices of food, services and retail and other goods³.

Is your money today working hard enough for your future?

FOOD FOR THOUGHT

The estimated cost of raising a child in Singapore from birth to university is estimated to be \$285,468⁴.

Have you set aside enough for your loved ones?



The goods and services tax (GST) rate will increase⁵ from 7% in 2022 to 9% by January 2024.

With the increase cost of living, will you be able to stretch your savings and do more of what you enjoy?



An insurance savings plan that gives you the assurance that your capital is guaranteed⁶ while it provides you a lifetime of cash payouts⁷ starting from the end of the premium term till age 120. Choose to accumulate with us for higher returns and withdraw anytime you want to fund your goals.

Why is it good for me?

1

Capital guaranteed⁶ upon the end of premium term

2

Enjoy lifetime cash payouts⁷ starting from the end of the premium term till age 120

3

Get rewarded with our loyalty bonus⁷

4

Choose your premium term of 5 or 10 years

5

Wealth accumulation continuity with a secondary insured⁸

6

Receive protection as you save

7

Guaranteed acceptance regardless of health conditions

Capital guaranteed upon the end of premium term

Gro Cash Sure comes with a capital guarantee⁶ upon the end of premium term. This gives you the assurance of getting back the total premiums paid⁶ in the form of guaranteed cash value.

Lifetime cash payouts starting from the end of the premium term till age 120

Receive a lifetime of cash payouts up to 9.9%⁷ of the sum assured so you can continue to enjoy the things you love while you save. You may also have the option to choose between yearly or monthly cash benefits⁷.

Get rewarded with our loyalty bonus

Boost your savings with our loyalty bonus⁷ in addition to the cash bonus from the end of 20 years after the premium term is completed.

Option to accumulate or enjoy your cash payouts

Choose to receive your cash payouts and spend it however you like or accumulate with us at a non-guaranteed interest rate for higher returns.

Choose your premium term

Choose your premium term of 5 or 10 years based on your lifestyle and financial goals.

Continuity of wealth accumulation with a secondary insured

You can appoint your loved one as a secondary insured⁸ so your policy can continue in the event of death of the insured.

Protection in the case of death or terminal illness

Gro Cash Sure provides coverage⁹ of 105% of all net premium paid or the guaranteed portion of the cash value, whichever is higher, and a terminal bonus so that there is peace of mind that your loved ones are taken care of in the unfortunate event of the insured's death or diagnosis of terminal illness.

Guaranteed insurability option for additional coverage at different life events

If the original insured¹⁰ experiences any specified life event¹¹ after 12 months from the cover start date, the original insured¹⁰ has the option to buy another life policy (which covers death and total and permanent disability) on their own life without reassessment of health. Life events include the original insured¹⁰ turning 21 years old, getting married, purchasing a residential property or becoming a parent.

Application made easy

Enjoy hassle-free application with guaranteed acceptance. There is no need for any medical check-up, which means you can start building your wealth with just a simple step.

Option to enhance coverage with our riders

Savings Protector Pro

In the unfortunate event of Total and Permanent Disability (TPD before the anniversary immediately after you reach the age of 70), the future premiums on the basic policy will be waived¹² for the remaining premium term. The basic policy will continue to apply (as if premiums have been paid) during this period. A lump sum benefit equivalent to two years annual premium of the basic policy and Savings Protector Pro rider will also be paid.

With Savings Protector Pro, you will also enjoy peace of mind in the event of retrenchment. Should you get retrenched and stay unemployed for 3 consecutive months, you do not have to pay premiums for your basic policy and Savings Protector Pro rider for up to 6 months with our Retrenchment Benefit¹². You will still receive the same coverage during that time and have a peace of mind while looking for a new job. If you remain retrenched at the end of the 5th month when your premiums are waived for your policy, you can choose to defer the payment of premiums for your policy for the next 6 months.

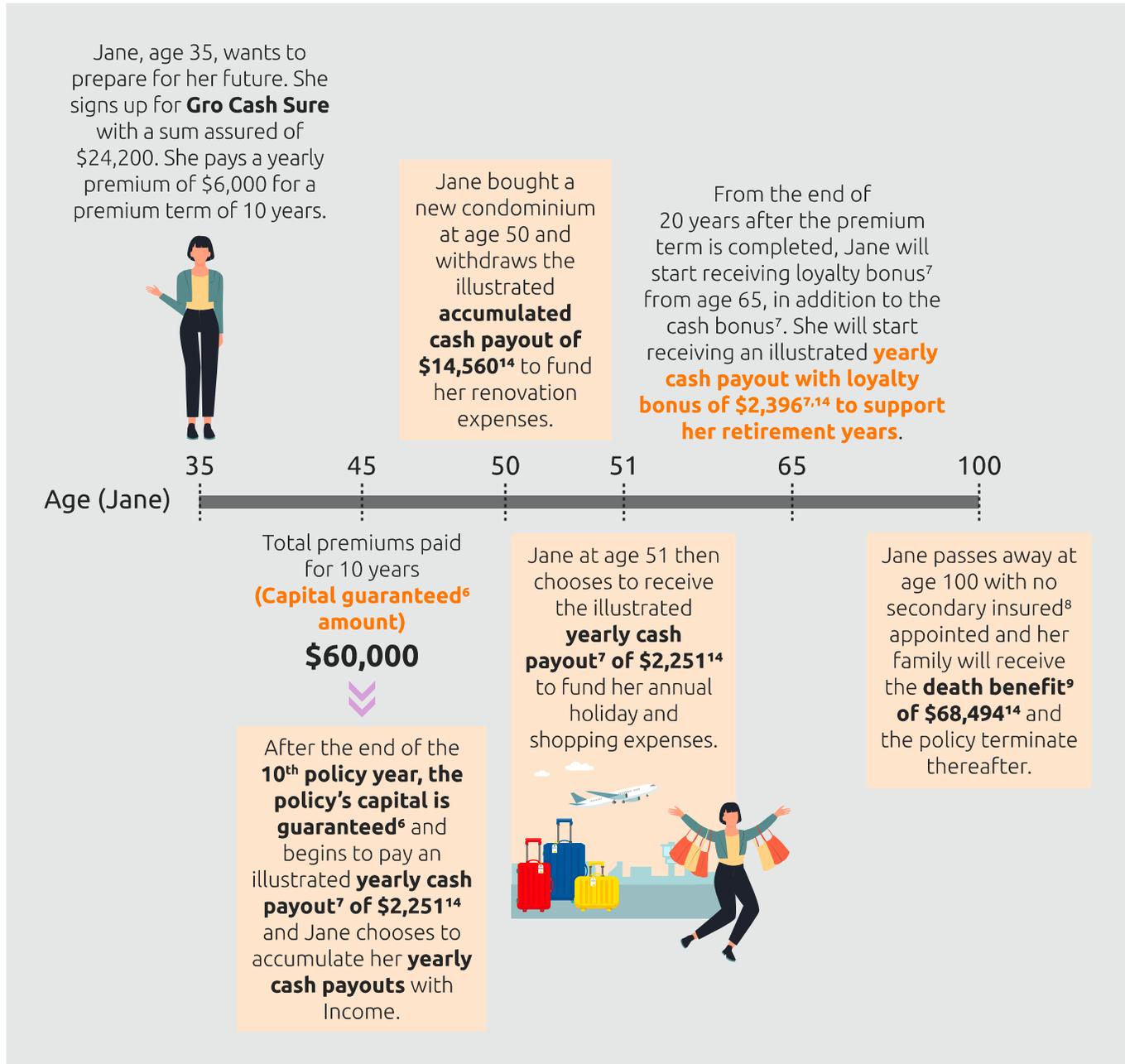
Cancer Premium Waiver (GIO)

You can also choose to add on the Cancer Premium Waiver (GIO) rider so that your future premiums are waived should you be diagnosed with a major cancer during the term of the rider¹³.

Exclusive treats for Income policyholders

Every Income policyholder deserves to enjoy the finer things in life. Enjoy a wide range of exclusive treats which are specially curated for you at income.com.sg/IncomeTreats.

How Gro Cash Sure helps you achieve your desired financial future



However, should Jane survive till a ripe old age of 120 years old she would receive a maturity benefit¹⁵ of \$72,395¹⁴ and the policy would have provided an illustrated total cash payout⁷ of \$180,250¹⁴ from age 45 to age 120 (this amount includes the yearly cash payout accumulated from age 45 to age 50 which was withdrawn to fund her renovation expenses).

Diagram is not drawn to scale. The figures are rounded to the nearest dollar and are used for illustrative purposes only.

The non-guaranteed figures above are based on the assumption that the Life Participating Fund earns a long-term average return of 4.25% per annum.

Should the long-term average return be 3.00% per annum, the illustrated yearly cash payout⁷ would be \$1,452¹⁶, the illustrated withdrawal amount for Jane's renovation expenses at age 50 would be \$9,045¹⁶, the illustrated yearly cash payout with loyalty bonus would be \$1,537¹⁶, and the death benefit⁹ would be \$68,322¹⁶ when Jane passes away at age 100. If Jane survives till a ripe old age of 120 years old, the maturity benefit¹⁵ would be \$72,104¹⁶ and the policy would have provided an illustrated total cash payout⁷ of \$115,445¹⁶ from age 45 to age 120 (this amount includes the yearly cash payout accumulated from age 45 to age 50 which was withdrawn to fund her renovation expenses).

How Gro Cash Sure prepares you for a comfortable retirement and leave a legacy for the next generation

Mr Cheong, age 55, wants to plan for his own retirement and leave a legacy for his son. He signs up for **Gro Cash Sure** with a sum assured of \$51,000. He pays a yearly premium of \$30,000 for a premium term of 5 years. He appoints his son, Darren (age 12), as the secondary insured⁸.



From the end of 20 years after the premium term is completed, Mr Cheong will start receiving loyalty bonus⁷ from age 80, in addition to the cash bonus⁷. He will start receiving an illustrated **yearly cash payout with loyalty bonus of \$5,049^{7,14} to supplement his living expenses.**

When Darren turns 77, the policy matures¹⁵ and pays out

\$174,769¹⁴.

The policy would have provided an illustrated total payout of

\$476,638¹⁴.

3.17x
of premiums paid



Total premiums paid for 5 years
(Capital guaranteed⁶ amount)
\$150,000

After the end of the **5th policy year**, the policy's **capital is guaranteed⁶** and begins to pay an illustrated **yearly cash payout⁷ of \$4,743¹⁴** and Mr Cheong chooses to receive the **yearly cash payouts** to support his retirement years.

When Darren is age 47, Mr Cheong passes away at age 90. The policy continues with Darren as the insured and the yearly cash payouts will continue to be paid.



However, should Darren pass away at age 75, the policy would have paid out \$173,792^{9,14} and the policy terminates thereafter. The policy would have provided an illustrated total benefit of \$465,563¹⁴ which is 3.10 times of the premiums paid.

Diagram is not drawn to scale. The figures are rounded to the nearest dollar and are used for illustrative purposes only. The non-guaranteed figures above are based on the assumption that the Life Participating Fund earns a long-term average return of 4.25% per annum.

Should the long-term average return be 3.00% per annum, the illustrated yearly cash payout⁷ would be \$3,060¹⁶ and the illustrated yearly cash payout with loyalty bonus would be \$3,239^{7,16}. Should Darren pass away at age 75, the policy would have paid out \$172,721^{9,16} and the policy would have provided an illustrated total benefit of \$360,242¹⁶. If Darren survives to the end of the policy term, the maturity benefit¹⁵ would be \$173,642¹⁶ and the policy would have paid out an illustrated total benefit of \$367,641¹⁶.

IMPORTANT NOTES

- 1 Impact of COVID-19 pandemic on the Singapore's economy, MTI, 26 May 2020: mti.gov.sg/Resources/feature-articles/2020/Impact-of-the-COVID-19-Pandemic-on-the-Singapore-Economy
- 2 Singapore's economy growth slows to 3.8% in 2022; outlook darkens for 2023, ST Online, 3 Jan 2023: straitstimes.com/business/singapore-s-economic-growth-slows-to-38-in-2022-outlook-darkens-for-2023
- 3 Singapore's core inflation rises further to 5.3% in September, edging towards 14-year high, CNA, 25 October 2022
- 4 How much does it really cost to raise a child, blog.seedly.sg/cost-raise-child-singapore/
- 5 Budget 2022: Singapore to raise GST from 7% to 9% in two stages in 2023 and 2024, ST Online, 21 February 2022
- 6 At the end of the premium term, if the policyholder did not cash in this policy and all premiums for this policy have been paid for, the guaranteed cash value for this policy is equal to total premiums paid, excluding premiums paid on riders. If the policyholder choose to cash in this policy partially, the sum assured after the partial cash payout cannot be less than the minimum sum assured limit or any other amount Income may tell the policyholder about. Income will use the new sum assured and reduced regular premium amount excluding premiums paid on riders to work out the guaranteed cash value (if any) from the policy entry date.
- 7 If the insured survives at the end of the premium term, and if all premiums for this policy have been paid for, Income will start paying the cash benefit at the end of the premium term. Income may pay a cash bonus on top of each cash benefit, by applying a bonus rate to the sum assured, and may include any loyalty bonus payable from the end of 20th policy year after the end of premium term. Income may or may not pay this cash bonus for each policy year. Each yearly cash benefit is 2% of the sum assured and the non-guaranteed cash bonus without loyalty bonus is 7.3% of your sum assured and with loyalty bonus is 7.9% of your sum assured (based on the assumption that the Life Participating Fund earns a long-term average return of 4.25% per annum). At an illustrated investment rate of return of 3.00% per annum, the non-guaranteed cash bonus without loyalty bonus is 4% of your sum assured and with loyalty bonus is 4.35% of your sum assured.
If the sum assured of the policy is at least \$80,000, the yearly cash payouts can be received in monthly payments. Please refer to the policy contract for further details.
- 8 Only you as the policyholder (before the age of 65 years old), your spouse (before the age of 65 years old), or your child/ward (before the age of 18 years old) can be the secondary insured at the time you exercise this option. You can exercise this option to appoint a secondary insured no more than three times. Terms apply for the benefit. Please refer to the policy contract for further details.
- 9 If the insured becomes terminally ill or dies during the term of this policy, Income will pay the sum of:
 - a. The higher of:
 - 105% of all net premium(s) paid excluding premiums paid on riders; or
 - the guaranteed portion of the cash value,
 - and
 - b. a terminal bonus.
 Income will pay the cash value if it is higher than the sum calculated above and any cash benefits and cash bonuses which have built up, including any interest earned until then. The policy terminates thereafter.
- 10 Original insured means the insured that was appointed when Income issued the policy.

IMPORTANT NOTES

- 11 If the original insured experiences a life event, they may choose to take up a new policy with only death and TPD benefits on their own life, without us having to assess their health. We will limit the sum assured for the new policy to 50% of the sum assured for this policy, or S\$100,000, whichever is lower. Please refer to the policy contract for further details on life events and the full conditions for the application of the new life policy.
- 12 Savings Protector Pro is a non-participating rider, which includes the TPD Benefit and Retrenchment Benefit. Please refer to the policy contract for further details.
- 13 This is applicable only after one year from the cover start date. Cover start date refers to the date we issue the rider or the date we issue an endorsement to include or increase a benefit; or the date we reinstate the rider (whichever is the latest). However, if the insured is diagnosed with any one of the major cancer within one year from the cover start date, we will end this rider and refund 100% of the premiums paid on this rider. You will then have to continue paying premiums for your Gro Cash Sure policy. The insured must survive at least 30 days after the insured is diagnosed with a covered major cancer before we pay the major cancer benefit. We will not pay this benefit if the insured suffered symptoms of, had investigations for, or was diagnosed with, or received treatment for any cancer, including carcinoma-in-situ, before the cover start date. You can find the usual terms and conditions of this rider, full list of our specified major cancer and their definitions in your policy contract.
- 14 The figures in the illustration are not guaranteed and are illustrated based on the assumption that the Life Participating Fund earns a long-term average return of 4.25% per annum in the future. Returns are illustrated based on estimated bonus rates that are not guaranteed. The actual benefit payable will vary according to the future performance of the Life Participating Fund. If cash benefits and cash bonuses are accumulated with us, the interest rate will be based on 3.00% per annum and it is not guaranteed.
- 15 If the insured survives at the end of the policy term and the policy has not already ended, the policy will pay the cash value. Income will also pay any cash benefits and cash bonuses which have built up.
- 16 The figures in the illustration are not guaranteed and are illustrated based on the assumption that the Life Participating Fund earns a long-term average return of 3.00% per annum in the future. Returns are illustrated based on estimated bonus rates that are not guaranteed. The actual benefit payable will vary according to the future performance of the Life Participating Fund. If cash benefits and cash bonuses are accumulated with us, the interest rate will be based on 1.50% per annum and it is not guaranteed.

This is for general information only. You can find the usual terms, conditions and exclusions of this plan at income.com.sg/gro-cash-sure-policy-conditions.pdf. All our products are developed to benefit our customers, but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance advisor. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. Buying a life insurance plan is a long-term commitment on your part. If you cancel your plan prematurely, the cash value you receive may be zero or less than the premiums you have paid for the plan.

Protected up to specified limits by SDIC.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information is correct as at 1 June 2024

Financial planning, made for the moments that matter to you.

About Income Insurance

Income Insurance Limited (Income Insurance) is one of the leading composite insurers in Singapore, offering life, health and general insurance. Established in Singapore to plug a social need for insurance in 1970, Income Insurance continues to put people first by serving the protection, savings and investment needs of individuals, families and businesses today. Its lifestyle-centric and data-driven approach to insurance and financial planning puts the company at the forefront of innovative solutions that empowers the people it serves with better financial well-being.

For more information, please visit income.com.sg

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