

IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

Case No.: HC/OA 170/2022

In the matter of Section 117 of the Insurance Act 1966 of Singapore

Doc No.: HC/ORC 3034/2022

And

Filed: 16-June-2022 12:18 PM

In the matter of NTUC INCOME INSURANCE CO-OPERATIVE
LIMITED (UEN: S97CS0162D)



NTUC INCOME INSURANCE CO-OPERATIVE
LIMITED
(Singapore UEN No. S97CS0162D)

...Applicant(s)



ORDER OF COURT

Case No: HC/OA 170/2022

Before: The Honourable Justice Chan Seng Onn

Venue: Supreme Court Chamber 6E (by video-conferencing)

Hearing date/Time: 14 June 2022 at 10:00 AM

The Court made the following orders in the above action application:

(1) pursuant to Section 118(3) of the Insurance Act 1966 of Singapore (the "**Insurance Act**"), it is directed that transmission of the Scheme of Transfer dated and lodged with the Monetary Authority of Singapore (the "**Authority**") on 24 December 2021 (as amended and supplemented by the Supplemental Scheme dated 6 May 2022 and lodged with the Authority on 9 May 2022), together with an agreement dated 20 January 2022 between the Applicant and Income Insurance Limited of 75 Bras Basah Road, Income Centre, Singapore 189557 (collectively, the "**Scheme**"), a copy of which is attached to the Schedule hereto, and any actuarial and other reports upon which the Scheme is founded as mentioned in Section 118(1)(a) of the Insurance Act, or summaries approved by the Authority of the Scheme and any such report, to every policy owner affected by the Scheme be dispensed with;

(2) the Scheme is confirmed by the General Division of the High Court pursuant to Section 117 of the Insurance Act and shall take effect at 0001 hours on 1 September 2022 or such other date as the parties to the Scheme may agree in writing and the General Division of the High Court may allow; and

(3) the Applicant be at liberty to apply.

Date of order: 14 June 2022

Notes:

1. The person or entity served with this judgment/order and who/which has been ordered to pay money, to do or not to do any act must comply immediately or within the time specified in the judgment/order, if any.
2. Failure to comply may result in enforcement of judgment/order proceedings, including contempt of Court proceedings, against the said person or entity.



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TEH HWEE HWEE
REGISTRAR
SUPREME COURT
SINGAPORE

