

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of **INCOME INSURANCE LIMITED** (the "**Company**") will be held at The Star Theatre, The Star Performing Arts Centre, Level 5, 1 Vista Exchange Green, Singapore 138617 on Monday, 25 May 2026, at 5.30 p.m. to transact the following business:

AS ORDINARY BUSINESS

1. To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2025 together with the Auditor's Report thereon. **(Resolution 1)**
2. To declare a dividend of S\$0.600 per ordinary share (one-tier tax exempt) for the financial year ended 31 December 2025. **(Resolution 2)**
3. To declare a special dividend of S\$0.463 per ordinary share (one-tier tax exempt) for the financial year ended 31 December 2025. **(Resolution 3)**
4. To approve the Directors' fees of up to S\$1,384,000 for the financial year ending 31 December 2026, payable in arrears. **(Resolution 4)**
5. To re-appoint Messrs KPMG LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration. **(Resolution 5)**
6. To transact any other ordinary business which may properly be transacted at an Annual General Meeting.

By Order of the Board of the Company

Cho Form Po
Company Secretary

Date: 8 May 2026

Notes:

1. This AGM will be held, in a wholly physical format at The Star Theatre, The Star Performing Arts Centre, Level 5, 1 Vista Exchange Green, Singapore 138617 on Monday, 25 May 2026, at 5.30 p.m. **There will be no option for the members to participate virtually.**

Printed copies of the Notice of AGM and the Proxy Form will not be sent by post to members of the Company ("**Members/Member**"). Instead, these documents will be sent to members by electronic means via publication on the Company's corporate website at the URL <https://www.income.com.sg/agm>

2. **Only Members are invited to attend the Annual General Meeting ("AGM")** and/or any adjournment of the AGM in person.
3. A Member who is entitled to attend and vote at the AGM can appoint not more than two proxies to attend and vote in the Member's stead. A proxy need not be a Member.
4. If a Member is a corporation, the instrument appointing a proxy must be executed under seal or the hand of its officer or duly authorised attorney.
5. The instrument appointing a proxy or proxies, together with the power of attorney or other authority under which it is signed (if applicable) or a notorially certified copy thereof, must be submitted to the Company in the following manner:
 - (a) if submitted personally or by post, it must be deposited at or sent to the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or
 - (b) if submitted electronically via email, it must be sent to the Company's Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at srs.proxy@boardroomlimited.com, in either case, by no later than 5.30 p.m. on 22 May 2026, failing which the Proxy Form shall not be treated as valid.

Personal Data Privacy:

Please refer to the Company's Privacy Policy (<https://www.income.com.sg/privacy-policy>) for information on the collection, use and disclosure of personal data, including access and correction to personal data and consent withdrawal. The Company's Privacy Policy may be amended, supplemented or substituted by the Company.

By submitting an instrument appointing the proxy(ies) to attend, speak and vote at the AGM, a Member:

- (i) consents to the collection, use and disclosure of the personal data of the proxy(ies) by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) for the AGM and the preparation and compilation of the Members and proxies' attendance lists, including documentation of minutes and other documents relating to the AGM, and in order for the Company (or its agents) to comply with any applicable laws, regulations and/or guidelines (collectively, the "**Purposes**"),
- (ii) warrants that where the personal data of the proxy(ies) is collected, used and disclosed by/to the Company (or its agents), the Member has informed the proxy(ies) of the Purposes and the Company's Privacy Policy and obtained the prior consent of the proxy(ies),
- (iii) consents to the taking of photographs and videos at the AGM for publication in the Company's website and corporate materials, and the Member warrants that the proxy(ies) have been informed about it and the prior consent of the proxy(ies) has been obtained; and
- (iv) agrees to indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages resulting from the Member's breach of the above conditions.

Notice of Record and Dividend Payment Dates

Subject to the approval of the Members in respect of the one-tier tax exempt dividends, notice is also hereby given that the Share Transfer Books and Register of Members of the Company will be closed at 5.00 p.m. on 25 May 2026 for the purpose of determining Members' entitlements to the proposed (a) a dividend of S\$0.600 per ordinary share (one-tier tax exempt) for the financial year ended 31 December 2025 (the "**Proposed Dividend**"); and (b) a special dividend of S\$0.463 per ordinary share (one-tier tax exempt) for the financial year ended 31 December 2025 (the "**Proposed Special Dividend**"). Duly completed and stamped transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632 up to 5.00 p.m. on 25 May 2026 will be registered to determine Members' entitlements to the Proposed Dividend and Proposed Special Dividend. The Proposed Dividend and Proposed Special Dividend, if approved by the Members at the forthcoming AGM scheduled for 25 May 2026, will be paid by 12 June 2026.