

# NOTICE OF EXTRAORDINARY GENERAL MEETING OF NTUC INCOME INSURANCE CO-OPERATIVE LIMITED

**NOTICE IS HEREBY GIVEN** that an Extraordinary General Meeting of the members of NTUC Income Insurance Co-operative Limited ("**NTUC Income**") will be convened and held by way of electronic means at 5.30pm on **Friday, 18 February 2022**, to transact the following business:

1. To approve the transfer (the "**Transfer**") of the insurance business of NTUC Income and all business ancillary thereto to Income Insurance Limited pursuant to a scheme of transfer under Section 117 of the Insurance Act 1966, and other agreements.
2. Subject to and conditional upon completion of the Transfer, to approve the proposed voluntary winding up of NTUC Income under section 83(1) of the Co-operative Societies Act 1979, and to distribute the assets of NTUC Income in cash or in specie to the shareholders of NTUC Income.
3. To consider such other business not included in this notice of which at least ten days' notice shall have been given.

By Order of the Board of Directors

Thanalakshmi Balakrishnan  
Co-operative Secretary

14 January 2022

## **Important Notes:**

- (1) The Extraordinary General Meeting will be convened and held by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Charities, Co-operative Societies and Mutual Benefit Organisations) Order 2020.
- (2) Members or delegates must pre-register for the Extraordinary General Meeting from now till 5.30pm on 15 February 2022. Registration details are available at <https://www.income.com.sg/Corporatisation>. Information and documents relevant to the Extraordinary General Meeting, such as details of the resolutions to be passed, particulars of the electronic means by which the meeting will be conducted, submission of matters which members wish to raise and proxy forms, will be made available to registered participants upon successful verification. There will be a 'live' question and answer session and voting will be done by electronic means during the meeting.
- (3) An information session for all members will be held at 5.30pm on Friday, 21 January 2022 to provide more information about the proposed corporatisation exercise and to help members make informed decisions before the Extraordinary General Meeting. Members must pre-register for the information session from now till 7.00pm on 19 January 2022. Registration details are available at <https://www.income.com.sg/Corporatisation>. Information relevant to the information session, such as particulars of the electronic means by which it will be conducted and submission of matters which members wish to raise, will be made available to registered participants upon successful verification.