

INCOME **ORANGEAID'S MISSION**

S\$36.9 million

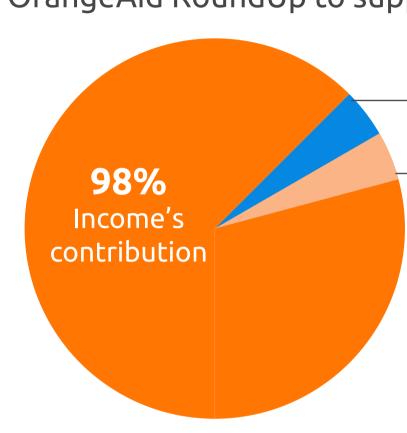
disbursed to beneficiaries of Income OrangeAid since its inception in 2010 until 2022.

Established in 2010, Income OrangeAid was set up as Income Insurance's community development platform to support our purpose of offering financial protection that leaves no one behind. This underscores our commitment to put people first, including empowering underserved communities and championing causes in support of education for low-income families, seniors' well-being and environmental causes.

To amplify our commitment, we have pledged to contributing S\$100 million over a period of 10 years starting from 2021 via Income OrangeAid, to support these causes.

Channels of funding for 2022

To support our causes, we obtain funds via various channels. Majority of funds are contributions by Income Insurance, and the rest are via community support through one-time donations and OrangeAid RoundUp to support the Future Development Programme for low-income students.



1% One-time donations

1.2% OrangeAid RoundUp



How OrangeAid RoundUp works?

Our customers can opt to round up their life or general insurance policy premiums to the next dollar (or more) and donate the difference to the programme.

Championing education for low-income students through our Future Development Programme.

At Income Insurance, we believe education is essential in levelling the playing field for everyone in society. The donations received from donors go towards supporting low-income students via our flagship community initiative, the Income OrangeAid Future Development Programme (FDP).



Close to 400 eligible students

from low-income households studying in Institutes of Technical Education and Polytechnics in Singapore were awarded the Income OrangeAid bursary award in 2022



82% of bursary recipients

have sufficient funds for daily personal expenses while being supported through the bursary award



97% of bursary recipients

are better able to focus in school



S\$1.1 million

disbursed to the beneficiaries of Future Development Programme in 2022

Thank you Income OrangeAid!

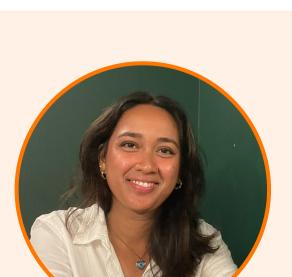


The Income OrangeAid award (IOA) has helped me as I am able to focus more on my studies without having to think about my school fees. The workshops also help me to have a better understanding of how to develop good budgeting skills and avoid unforeseen expenses.



With the IOA, I was able to focus more on learning in school. This generosity has inspired me to help others and give back to the community.

Toh En Rui Clement, Singapore Polytechnic



The IOA helped me with expenses throughout my polytechnic days and as well as my family's income.

Prabhleen Kaur, Republic Polytechnic

Joey Tay Wen Hui,

Singapore Polytechnic



I have been working on two part time jobs to support the family. The IOA financial assistance helped me in managing my daily meals and

transport allowance. Tiara Asyura Bte

Learn more about Income OrangeAid on our website at www.income.com.sg/orangeaid

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