

Global Equity Fund

Investment objective

To achieve long-term capital appreciation and diversification by investing in stocks traded on the global equity markets.

Investment scope

The fund is fully invested in global equities. The fund is denominated in Singapore dollars.

Fund details as of 30 September 2015

Launch Date	1 April 1998
Fund Size	S\$236.26 million
Initial Sales Charge	3.5% (an extra 0.5% bonus unit will be given for all single premium and top-ups)
Annual Management Charge	1.25% p.a.
Custodian	Citibank N.A.
Dealing Frequency	Every business day
Inclusion in CPFIS	Yes (CPF OA)
CPFIS Risk Classification	Higher Risk, Broadly Diversified
Investment Manager	NTUC Income
Sub Investment Managers	Morgan Stanley Investment Management Company and MFS International Ltd
Benchmark	MSCI World Index in Singapore Dollars
Structure	Single Fund

The Annual Management Charge is not guaranteed and may be reviewed from time to time. However, it shall not exceed 2.0% of the fund balance at any point of time.

Top 10 holdings

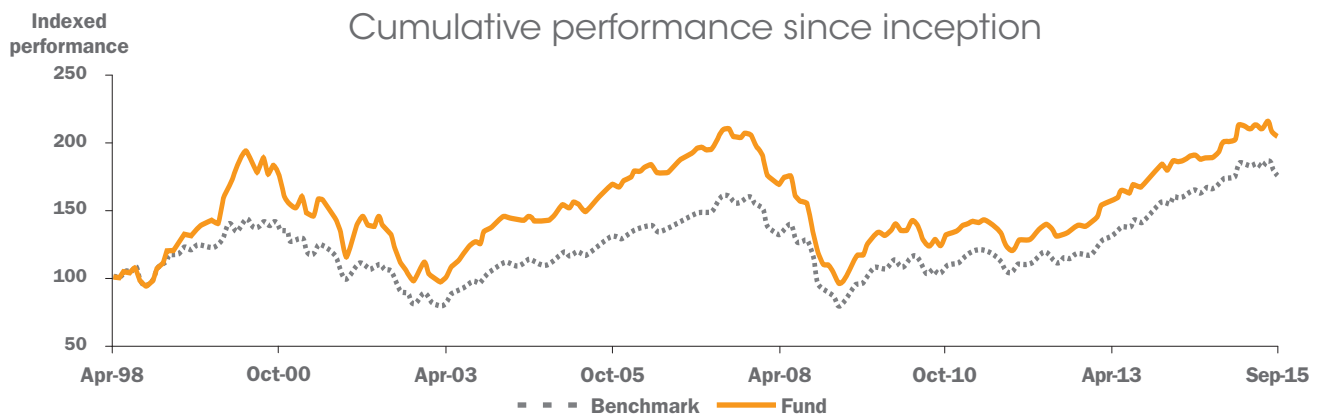
September 2015	S\$ (mil)	% of NAV	September 2015	S\$ (mil)	% of NAV
Schroder ISF Global Equity Alpha	62.1	26.3	Accenture Plc	5.5	2.3
Nestle SA	7.3	3.1	Visa Inc	4.8	2.1
Reckitt Benckiser Group	6.6	2.8	Diageo Plc	4.6	2.0
Time Warner Inc	6.0	2.5	Honeywell International Inc	3.8	1.6
The Walt Disney Co	6.0	2.5	Thermo Fisher Scientific Inc	3.7	1.6

Important: Any differences in the total and percentage of the Net Asset figures are the result of rounding off.

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Fund performance vs benchmark

	1-month	3-month	6-month	1-year	3-year (annualised)	5-year (annualised)	10-year (annualised)	Since inception (annualised)
Global Equity Fund	-2.0%	-2.4%	-4.1%	8.2%	13.7%	9.2%	1.8%	4.1%
Benchmark	-2.9%	-3.3%	-4.8%	5.8%	14.1%	10.0%	2.9%	3.2%



The returns are calculated using bid-to-bid prices, in Singapore dollar terms, with dividends and distributions reinvested. Past performance is not necessarily indicative of future performance. Fees & charges payable through deduction of premium or cancellation of units are excluded from this calculation.

Asset and country allocation as of 30 September 2015



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IMPORTANT NOTES

The Global Equity Fund is an Investment-Linked Plan (ILP) fund issued by NTUC Income Insurance Co-operative Limited (Unique Entity Number No. S97CS0162D), a co-operative society registered in Singapore and having its registered address office at 75 Bras Basah Road, NTUC Income Centre, Singapore 189557. The information in this factsheet is for informational use only. A product summary relating to the fund is available and may be obtained through NTUC Income. A potential investor should read the product summary before deciding whether to subscribe for units in the fund. Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance, as well as the prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the fund are not necessarily indicative of the future or likely performance of the fund. The fund returns are calculated on the assumption that all dividends and distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The performance of the fund is not guaranteed and the value of units in the fund and the income accruing to the units, if any, may fall or rise. Any opinion or estimate contained in this document is subject to change without notice.

Information correct as of 30 September 2015