

Product Summary: Foreign Domestic Worker Plan

Type of Plans					
Coverage	Plan 1a	Plan 1b	MI2E	MI3E	MI4E
Performance Bond to Philippines Embassy	\$2,000	\$7,000	-	-	-
Guarantee Bond to MOM	-	-	-	\$ 5,000	\$ 5,000
Personal Accident Insurance	-	-	\$40,000	\$40,000	\$40,000
Accident Medical Expenses	-	-	\$ 2,000	\$ 2,000	\$ 2,000
Repatriation Expenses	-	-	\$10,000	\$10,000	\$10,000
Hospital and Surgical Expenses (Per Year)	-	-	\$15,000	\$15,000	\$15,000
Wages Compensation (Up to 30 days)	-	-	\$30 per day	\$30 per day	\$30 per day
Termination Expenses	-	-	\$ 300	\$ 300	\$ 300
Special Grant	-	-	\$ 2,000	\$ 2,000	\$ 2,000
Liability to Third Party	-	-	\$25,000	\$25,000	\$25,000
Renewal of Work Permit Services	-				Included
Basic Premium Rates (Inclusive of 7% GST)					
1) Premium for 14 months policy	-	-	\$ 97.37	\$128.40	\$228.65*
a) Option with waiver of counter indemnity # (Excess:\$250)	-	-	-	\$163.71	\$263.96*
2) Premium for 26 months policy	\$35.31	\$71.69	\$194.74	\$256.80	\$357.05*
a) Option with waiver of counter indemnity # (Excess: \$250)	-	-	-	\$308.16	\$408.41*
Premium Rates for Additional Hospital & Surgical Expenses Coverage (Inclusive of 7% GST)					
For 14 months policy					
Additional \$5,000 Hospital and Surgical Expenses Rider	-		\$16.05		
Additional \$10,000 Hospital and Surgical Expenses Rider	-		\$26.75		
For 26 months policy					
Additional \$5,000 Hospital and Surgical Expenses Rider	-		\$32.10		
Additional \$10,000 Hospital and Surgical Expenses Rider	-		\$53.50		
Optional					
\$1,000 Deductible on Hospital and Surgical Expenses (Per Claim)	-		20% discount off Total Premium		
<p>* Premium is inclusive of courier service and admin fee to MOM for renewal or issuance of work permit.</p> <p># To limit your bond liabilities to \$250 when the \$5,000 security bond is breached, you are advised to purchase the waiver option. It is only applicable if the breach of the bond is beyond the employer's control and is not caused by a deliberate act of the employer (e.g. if maid runs away).</p>					

GI/G610/PC/12/2011

Agreement for Issue of Letter(s) of Guarantee and/or Foreign Domestic Worker Package Insurance

Date:

To: **NTUC INCOME INSURANCE CO-OPERATIVE LIMITED**

(Applicable to Plans 1a, 1b, MI3E and MI4E)

(1) I hereby request that you issue on my behalf

- (i) a Letter of Guarantee for the sum of Singapore Dollars Five Thousand Only (S\$5,000) in favour of the Controller of Immigration, Singapore as security for the due and satisfactory observance and performance of all conditions under the Security Bond, and/or
- (ii) an Insurance Bond for the sum of Singapore Dollars (Two/Seven Thousand)* only (S\$2,000/S\$7,000)* in favour of the Philippine Overseas Labor Office, Embassy of the Philippines as security for the due and satisfactory observance of all the conditions imposed under the Embassy of Philippines' Standard Employment Contract for Filipino workers in Singapore and executed by:

(name of employer) _____ hereinafter referred to as "the Employer", in connection with the employment of the foreign domestic worker, for the duration indicated in the Period of Insurance.

In consideration therefore, I undertake to indemnify you in the terms of the Counter Indemnity appearing below, which shall be deemed to form part of this Agreement.

*Please delete accordingly

(Applicable to Plans MI2E, MI3E and MI4E)

(2) I, the Employer of the foreign domestic worker named in the Application Form:

- (i) hereby request that you issue on my behalf the Foreign Domestic Worker Package Insurance, and
- (ii) hereby declare that the particulars given are true and correct and I have not withheld any material information regarding this proposal. I agree that this declaration and the proposal shall be the basis of the contract to be made between me and NTUC INCOME INSURANCE CO-OPERATIVE LIMITED.

Yours faithfully,

Signature : ("the employer") _____

Signature : (witness) _____

Name : _____

Name : _____

NRIC No. : _____

NRIC No. : _____

Home Tel. : _____

Home Tel. : _____

Counter Indemnity

IN CONSIDERATION OF NTUC INCOME INSURANCE CO-OPERATIVE LIMITED (hereinafter referred to as “you”) agreeing at my request to provide:

- (i) a Letter of Guarantee for the sum of Singapore Dollars Five Thousand Only (\$5,000) in favour of the Controller of Immigration, Singapore as security for the due and satisfactory observance and performance of all conditions under the Security Bond in connection with the employment of the foreign domestic worker named as the Insured Person for the Period of Insurance as stated in this Policy, and/or
- (ii) an Insurance Bond for the sum of Singapore Dollars (Two/Seven Thousand)* only (\$2,000/\$7,000)* in favour of the Philippine Overseas Labor Office, Embassy of the Philippines as security for the due and satisfactory observance of all the conditions imposed under the Embassy of Philippines’ Standard Employment Contract for Filipino workers in Singapore.

*Please delete accordingly

I hereby agree and undertake as follows:-

1. That I will at all times hereafter well and sufficiently indemnify you and keep you indemnified against all claims payments demands actions suits proceedings losses liabilities costs and expenses whatsoever including all legal expenses incurred which may be taken or made against you or incurred or become payable by you under the liability or obligation of the Letter of Guarantee/Insurance Bond*.

Provided always that if the Policyholder pays the additional premium for the waiver of this Counter Indemnity, my liability to keep you indemnified as stipulated above shall only arise if the breach of any of the conditions under the Security Bond was caused by or resulting from the Policyholder’s deliberate act or omission. Where the breach of any of the conditions under the Security Bond was not caused by or resulted from the Policyholder’s deliberate act or omission, I will only be liable to pay you a fixed sum of Singapore Dollars Two Hundred And Fifty Only (\$250)#.

This proviso is only applicable if the Policyholder pays the additional premium for the waiver of this Counter Indemnity.

2. That I shall within fourteen (14) days of any payment made by you under the Letter of Guarantee/Insurance Bond* upon demand repay to you any payments made under the Letter of Guarantee/Insurance Bond* and interests computed at a rate of 8% per annum thereon from the date of payment by you until the date where full payment is received by you from me.
3. That I will pay you all costs charges and expenses including but not limited to legal costs computed on an indemnity basis as between solicitor and client which you may incur in enforcing or seeking to obtain payment of all or any part of the monies hereby agreed to be paid, inclusive but not limited to any legal proceedings as may be commenced by you against me.
4. You may at your absolute discretion compromise all claims payments demands actions suits proceedings losses and liabilities whatsoever which may be taken or made against me under the Letter of Guarantee/Insurance Bond*.
5. All receipts, vouchers, statement of accounts or other evidence of payments made by you or of all liabilities or obligations incurred by you by reason of the Letter of Guarantee/Insurance Bond* shall be conclusive evidence against me and my estate of the fact and extent of my liability herein to you.
6. This Counter Indemnity shall be a continuing indemnity and you may at any time at your discretion without giving any notice to me grant indulgences or additional time for payment or accept other compositions from me or make other arrangements with me, or extend the validity of the Letter of Guarantee/Insurance Bond* without discharging or impairing my liability under this Counter Indemnity.
7. That this Counter Indemnity is irrevocable and shall remain in force, notwithstanding the expiration of the Security Bond, until the Security Bond shall have been discharged without any liability to NTUC Income (and has been returned to the Policyholder for cancellation).
8. That any demand hereunder may be effectually made by notice in writing to me by a servant, agent or employee of NTUC Income or by NTUC Income’s solicitors either served personally on me or sent by post to me at my last known address.
9. That a person who is not a party to this Counter Indemnity shall have no rights or remedies under the Contracts (Rights of Third Parties) Act (Cap. 53B) to enforce any of the terms contained herein.
10. That this Counter Indemnity is governed by the laws of the Republic of Singapore and the parties agree to submit to the non-exclusive jurisdiction of the Singapore Courts.

Yours faithfully,

Signature : (“the employer”) _____

Signature : (witness) _____

Name : _____

Name : _____

NRIC No. : _____

NRIC No. : _____

Home Tel. : _____

Home Tel. : _____

Home Address : _____

Home Address : _____