

Conditions for Growth

Your policy

Growth is a single premium endowment plan. Its value will increase by us adding regular bonuses.

We will pay benefits if the insured becomes **totally and permanently disabled** (before the age of 65) or dies during the term of the policy. We will also pay an extra lump sum if death or **total and permanent disability** is caused by an **accident**.

If we do not pay out a claim during the term of the policy, we will pay a maturity benefit at the end of the policy term.

You may cash in this policy. However, this policy is designed to provide the best value in the long term, so you should consider this carefully. We recommend that you get financial advice.

1 What your policy covers

- a Death, and total and permanent disability benefit for a standard life

If the insured is a **standard life**, and he becomes **totally and permanently disabled** (before the age of 65) or dies during the term of the policy, and this did not arise because of an **accident**, we will pay the benefit shown in this table. The policy will end after we make this payment.

Age of the insured at policy entry date	Benefit
49 and below	<ul style="list-style-type: none"> • Sum assured and bonuses; • 125% of net single premium; or • cash value; whichever is highest.
50 and above	<ul style="list-style-type: none"> • Sum assured and bonuses; or • cash value; whichever is higher.

- b Death benefit for a non-standard life

If the insured is a **non-standard life**, and he dies (not because of an **accident**) during the term of the policy, we will pay the benefit shown in this table. The policy will end after we make this payment.

Age of the insured at policy entry date	Benefit
49 and below	<ul style="list-style-type: none"> - Death happens within one year from the cover start date - Death happens after one year from the cover start date <ul style="list-style-type: none"> • Net single premium; or • cash value; whichever is higher.
50 and above	<ul style="list-style-type: none"> • 110% of net single premium; or • cash value; whichever is higher.

- c Total and permanent disability benefit for a non-standard life

If the insured is a **non-standard life**, and he becomes **totally and permanently disabled** (before the age of 65) during the term of the policy, and this did not arise because of an **accident**, we will pay:

- **single premium**; or
- **cash value**;

whichever is higher.

The policy will end after we make this payment.

- d Accidental death benefit, and accidental total and permanent disability benefit

If the insured becomes **totally and permanently disabled** (before the age of 65) or dies during the term of the policy, and this arises because of an

accident that occurred during the term of the policy, we will pay 200% of the sum assured and 100% of bonuses.

The policy will end after we make this payment.

e Maturity benefit

If we do not pay a claim during the term of the policy, we will pay the sum assured and bonuses at the end of the policy term.

The policy will end after we make this payment.

2 Our responsibilities to you

a Cash value

You may cash in this policy for its **cash value** and it will end.

We may review and revise the working out of the **cash value**.

b Loans

You may take a loan from this policy depending on our terms and conditions. We will take all loans and their interest from any amount we may be due to pay under this policy. If at any time the amount of the loans and interest is more than the **cash value**, this policy will end.

You may repay all or part of the loan at any time. The interest charged on the loan will be based on the rate agreed at the time you took the loan. We may change the interest rate at any time by giving you 30 days' notice.

c Bonuses

You have bought a participating policy from us and it forms part of the Life Participating Fund. This policy will share in the profits and losses from this fund, by us adding bonuses. There are two types of bonuses.

- We add an 'annual' or 'reversionary' bonus to this policy each year. Once we have added an annual bonus, we cannot remove it.
- The 'terminal' or 'special' bonus is an extra bonus which we pay at the time of making a claim or if you cash in this policy.

Bonuses are not guaranteed. They are recommended by our appointed actuary and approved by our board of directors. This policy will become eligible for bonuses after two years from the **policy entry date**.

3 What you need to be aware of

a Suicide

This policy is not valid if the insured commits suicide within one year from the **cover start date**.

We will refund the total premium paid, without interest, from the **cover start date**.

b Total and permanent disability benefit

Under the definition of **total and permanent disability** (TPD), the insured must be unable to carry out any occupation. We do not pay if the insured is merely unable to perform the same job as before, or is unable to perform a job to which his training, education or experience is suited for.

We will pay this benefit in a lump sum, up to \$1 million each year. If the benefit is more than \$1 million, we will pay in yearly installments. Once we begin paying the TPD benefit, this policy will immediately end.

If before we have finished paying all the yearly TPD installments the insured dies, or the policy reaches its original expiry date, we will pay the rest of the yearly TPD installments in a lump sum. We will not pay for death (including **accidental** death) as the policy would have already ended.

We may ask you to provide proof of continued TPD before each yearly installment. If the insured is no longer **totally and permanently disabled**, we will stop the yearly TPD installments.

We will not pay this benefit if your claim arises from:

- deliberate acts such as self-inflicted injuries, illnesses or attempted suicide;
- unlawful acts, provoked assault, or deliberate exposure to danger; or
- the effects of alcohol, drugs or any dependence.

We will also not pay this benefit unless the insured is certified by a **registered medical practitioner** to have been **totally and permanently disabled** for at least six months in a row.

If the insured is also covered for TPD under any policies which have been issued in the past (whether issued by us or by any other insurer), the total TPD benefit due under all these policies cannot be more than S\$3.75 million (not including bonuses). In this case we will first take into account the amounts due under the earlier policies, and then pay out only an amount to bring the total payments to S\$3.75 million (not including bonuses). The cover for death (including **accidental** death) will be reduced by the TPD payment. We will work out the remaining cover.

c Accidental death benefit, and accidental total and permanent disability benefit

We will not pay the benefit if the claim is caused directly or indirectly by:

- deliberate acts such as self-inflicted injuries, suicide or attempted suicide;
- unlawful acts, provoked assault, or deliberate exposure to danger;
- the effects of alcohol, drugs, or any dependence;
- illnesses, psychological conditions, or eating disorders;
- heat stroke;
- a bad reaction to drugs or medication;
- the effects of viruses (example, dengue), bacteria or diseases;
- the negative effects or complications of medical and surgical care;
- treatment aimed at improving appearance, such as cosmetic surgery or any treatment relating to a previous cosmetic treatment;
- radiation or contamination from radioactivity;
- being in any aircraft, except as a fare-paying passenger in a commercial aircraft, or during military operations in peacetime;

- military, air force or naval operations, except when carried out in peacetime;
- warlike operations (whether war is declared or not), war, invasion, riot, or any similar event;
- an **accident** which happens outside of Singapore, if the insured has been outside Singapore for more than 180 days in a row at the time of the **accident**; or
- an **act of terrorism**.

d Making a claim

We must be told within six months after the diagnosis or event giving rise to the claim.

e Refusing to pay a claim

We will not refuse to pay your claim for the reasons that you did not reveal all information as long as the sickness or disability causing the claim appears after one year from the **cover start date**. However, this clause will not apply if the information you failed to provide was significant (would have affected our decision to accept your application on standard terms) or in cases of fraud.

f Transferring the legal right of the policy

You cannot assign (transfer) this policy unless you tell us in writing and we agree to the assignment.

g Excluding third party rights

Anyone not directly involved in this policy cannot enforce it under the Contracts (Rights of Third Parties) Act (Chapter 53B).

h Supplementary Retirement Scheme (SRS), Central Provident Fund Investment Scheme (CPFIS)

If premiums for this policy have been paid with funds from the SRS or CPFIS account, this policy will follow the SRS or CPFIS regulations, which include the following.

- Taking a loan from the policy, or assigning the policy is not allowed.
- All payments, except death benefits, will be paid to the policyholder's SRS or CPFIS account.

4 Definitions

Accident and accidental means an unexpected incident that results in an injury or death. The injury or death must be caused entirely by being hit by an external object that produces a bruise or wound, except for injury or death caused specifically by drowning, food poisoning, choking on food, or suffocation by smoke, fumes or gas.

Act of terrorism means an act (which may or may not include using or threatening to use force or violence) by any person or group, committed for political, religious, ideological or similar purposes, with the aim of influencing any government or to put the public, or any section of the public, in fear.

Cash value means the amount available when you cancel a policy that has a savings feature before we pay a benefit under it (for example, for death), or it becomes due for payment (maturity), for example, an endowment policy. We work out the amount of the **cash value**.

Cover start date means the date:

- we issue the policy;
 - we issue an endorsement to include or increase a benefit; or
 - we reinstate the policy;
- whichever is latest.

Net single premium means the single premium sum as specified in the schedule after taking off the value of any bonuses that have been cashed in; or the reduced single premium sum (if a part of the policy has been cashed in earlier) after taking off the proportionate value of any bonuses that have been cashed in.

Non-standard life means an insured who had been diagnosed with any of the following medical conditions at any time before or within 90 days after the **cover start date**.

- Cancer
- Ischaemic heart disease

- Coronary artery disease
- Chronic renal disease
- Kidney failure
- Stroke
- Chronic liver cirrhosis
- Systemic lupus erythematosus

Policy entry date means the 'Policy entry date' stated in the policy schedule

Registered medical practitioner means a doctor who is qualified in western medicine and is legally licensed in Singapore or has the qualifications recognised by the Singapore Medical Council.

Standard life means an insured who is not a **non-standard life**.

Total and permanent disability, and totally and permanently disabled means the inability to take part in any paid work for the rest of a person's life, or **total physical loss**.

Total physical loss means:

- the total and permanent loss of sight in both eyes;
- the loss of, or total and permanent loss of use of, two limbs at or above the wrist or ankle; or
- the total and permanent loss of sight in one eye and the loss of, or total and permanent loss of use of, one limb at or above the wrist or ankle.

We, us, our means NTUC Income Insurance Co-operative Limited.

You means the policyholder shown in the policy schedule.