

CHECKLIST FOR WITHDRAWAL APPLICATION For Investment-Linked Policy

Dear Policyholder

We understand that you would like to fully or partially withdraw your Investment-Linked policy. In order for us to process your termination request, please complete this form in full and attach the following documents.

Important Notes

You would lose valuable benefits when you fully or partially withdraw the policy, and you may not be able to obtain similar level of protection or returns on the same terms in the future. **Reinstatement of surrendered Investment-Linked policy is strictly not allowed.**

The date of Income's receipt of Investment-Linked withdrawal would be based on the Date and Time of submission. Any withdrawal submitted after 3.00 pm (Singapore Time) would be considered as the next business day's submission.

If you choose to proceed with this termination, please submit all the required documents. Upon receipt of the complete set of documents, we would terminate your policy and any amount payable will be paid out by way of a cheque* unless otherwise stated.

Surrender of Investment-Linked Policy

1. Application for Early Surrender Form
2. Copy of NRIC or Passport
3. Copy of bank book/statement (if you opt for GIRO crediting)

* For policies bought with cash, refund via GIRO can only be made to your personal/joint bank account. For surrendered policies bought with funds from CPFSA/CPFOA/SRS, the refund would be made to your CPF Board/agent bank (for CPFOA and SRS cases) respectively.

LI/MISC/06/2011

APPLICATION FOR WITHDRAWAL OF INVESTMENT-LINKED POLICY

What You Should Know About Early Full/Partial Withdrawal of Your Investment-Linked Policy

An insurance policy is intended to meet your long-term financial needs. Therefore, by fully or partially withdrawing a policy before its maturity date, you are losing valuable benefits and it may not be possible for you to obtain a similar level of protection on the same terms in the future.

Additional Charges/Fees

If you withdraw your Investment-Linked policy, fully or partially and buy a new Investment-Linked policy or other investment product, or top-up on your existing Investment-Linked policy or other investment product, you will incur new charges. These may include distribution fee (commission paid to Agents/Financial Advisers on all new insurance policies/investment products), policy fee (usually incurred for each policy) and administration charge (sales charge/withdrawal fee could be charged for each new policy/investment product. The sales charge/withdrawal fee can be as high as 3% of your Investment-Linked fund. Hence, on a single premium investment of \$10,000, a sales charge of \$300 would be deducted).

Fund Switching Facility/Other Options

When the fund you have bought is not meeting your initial or current investment objective, you may switch to other fund(s) offered by NTUC Income at its bid price. For ID5 policies, a switching fee of 0.2% of each transaction value is applicable. For all other policies, the first two switches within the same calendar year are free. You may enquire whether there are other options available under your policy to meet your short-term financial needs.

Changes in Terms and Conditions

Withdrawing your insurance policy for another policy could result in a loss of specific policy features due to changes in age or health.

Policyowner/Trustee/Assignee's Acknowledgement

Were you advised by an Adviser to surrender this policy? Yes No

If "Yes", please ask your Adviser to complete the Adviser's Acknowledgement below. Your Adviser will need to get his/her Supervisor to complete the Supervisor's Validation.

I have read and understood the above statements. I am aware that should I wish to buy a similar policy in future, I may incur additional charges and I may not be able to secure similar terms and conditions.

I want to withdraw my policy fully or partially.

Policy No.	Type of Fund	Units to be Surrendered
_____	_____	_____
_____	_____	_____
_____	_____	_____

Mode of Payment

Cheque Credit into my personal bank account* Bank Name _____ Branch _____
Account Holder's Name (as shown in NRIC) _____
Account No. _____

* If you select this option, you will need to submit a copy of your bank book/statement for account verification.

I understand and agree that the cash-in value of the units will be calculated at the Bid-Price(s) and I will not know the price at the time of this transaction; and that the price for my withdrawal for any particular day will only be calculated after close of the dealing day.

Name of Policyowner/Trustee/Assignee	Contact No.	Signature	NRIC No.	Date (dd/mm/yyyy)
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Adviser's Acknowledgement and Supervisor's Validation

I have explained to the above Policyowner/Trustee/Assignee the alternative options available and the implications of early surrender of this insurance policy. I have recommended the surrender of this policy for the following reason(s):

Adviser's Name	Signature	Adviser's Code	Date (dd/mm/yyyy)
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I agree/disagree with the recommendation made by the adviser for the following reason(s):

Supervisor's Name	Signature	Date (dd/mm/yyyy)
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Note: You can submit this request form together with a copy of your NRIC/passport for processing at any of our branches or fax to Life Insurance Department at 6338 1500. Requests are to reach us before 3.00pm on a business day. We will acknowledge your fax via SMS to your handphone within 3 working days. If you do not hear from us within 3 working days, please call us at 6788 1122.