

Mortgage Protection Plan

Term Life Insurance

ntuc
Income
made different

Guarantee home ownership for your family at a low cost

With NTUC Income's Mortgage Protection Plan, you can ensure that in the event of Death and Total and Permanent Disability (TPD) before the age of 65), you can guarantee your family's ownership of your home.

For many of us, purchasing a home means fulfilling the dream of a lifetime. A dream you want to keep alive, no matter what. But what if the unthinkable happens before you complete payment on your loan? Surely, you want that home to remain in your family's hands. Safeguard your home for your loved ones with the Mortgage Protection Plan. This plan will guarantee your family's ownership of your home regardless of what happens.

Peace of mind - for less than you think

If you purchase a HDB flat or private property, you can choose to take up our Mortgage Protection Plan to cover your housing loans, for greater sense of security.

For example:

A male, aged 30 has secured a mortgage loan of \$200,000 at a loan rate of 5.5%p.a. payable in 20 years. His annual premium is \$156.65 or just \$14 per month. This can also be paid in single premium of \$1,660. The plan can be taken for a term of up to 35 years depending on the remaining term of the mortgage loan.

In the event of death of the insured person, the sum assured is payable in one lump sum to cover your outstanding mortgage loan.

In the event of Total and Permanent Disability (TPD), the sum assured is paid in one lump sum (if less than \$200,00) or over a few years up to a maximum of \$200,000 each year.

Cover for 30 dread diseases

Aside from Death and Total and Permanent Disability before the age of 65, you can also be covered for 30 dread diseases when you opt for a Living Benefit Rider. You can further add on a special waiver of premium benefit making sure that your future premiums be waived¹ upon the diagnosis of any of the 30 dread diseases. This gives you and your family greater peace of mind, knowing you are completely covered.

IMPORTANT NOTES

¹ Applicable to regular premium payment only.

This leaflet is for general information only and is not a contract of insurance. The precise terms, conditions and exclusions of this plan are specified in the Policy Contract. You should seek advice from a qualified adviser if in doubt. If you choose not to, you will have to take sole responsibility to ensure that this product is appropriate to your financial needs and insurance objectives. Buying a life insurance policy is a long-term commitment. An early termination of the policy usually involves high costs and the surrender value payable may be less than the total premiums paid.

Information is correct as of 1 April 2010

Benefits at a glance

- Pays the outstanding loan if the unthinkable happens
- Extend coverage for 30 dread diseases with riders

Get in touch

 **MEET**
your insurance adviser today

 **CALL**
our hotline at **6788 3113**

 **CLICK**
on www.income.com.sg